



Certificate no USD017
Date of issue 31/3/2026
Amount 75,000 USD

Seven Stars Legal Limited
Seven Stars Legal Series 4 14% Sept 2026 USD
BOND

Created and issued pursuant to a resolution of the board of directors of the Company passed on 1 September 2025,

THIS IS TO CERTIFY THAT Daniel Navarro Canedo is the registered holder of 75,000 USD of the Seven Stars Legal Series 4 14% Sept 2026 USD Bond constituted by an instrument entered into by the Company on 1 September 2025 (**Instrument**). Such Bonds are issued with the benefit of and subject to the provisions contained in the Instrument and the Conditions endorsed herein.

1. The Bonds are repayable in accordance with Condition 1.
2. This Certificate must be surrendered before any transfer, whether of the whole or any part of the Bonds comprised in it, can be registered or any new certificate issued in exchange.
3. Any change of address of the Bondholder(s) must be notified in writing signed by the Bondholder(s) to the Company at its registered office from time to time.
4. The Bonds are transferable in accordance with the terms of the Conditions and the Instrument and held subject to the terms of the Security Trust Deed and the Intercreditor Deed.
5. Words and expressions defined in the Instrument shall bear the same meaning in this Certificate and in the Conditions endorsed herein.
6. The Bonds and any dispute or claim arising out of or in connection with any of them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with, the law of England and Wales.
7. The courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with the Bonds or their subject matter or formation (including non-contractual disputes or claims).
8. A copy of the Instrument is available for inspection at the registered office of the Company.

Executed as a deed by Seven
Stars Legal Limited acting
by 2 directors

A handwritten signature in black ink, appearing to read "Duncan Webster".

.....
Duncan Webster

A handwritten signature in black ink, appearing to read "Andrew Neal".

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Andrew Neal

Dated: 31 March 2026