

Number: 15,000,000

Certificate No: LDE527



London DE Limited

Companies Act 2006 - Registered No. 8806847

5-year Loan note investment – (12-month break) - 15% Annual Coupon (paid monthly)

This is to certify that:

Xela Co Ltd of Shibuya-ku, Ebisu 4-20-3 Ebisu Garden Place Tower 18F, 150-6018, Tokyo

Is the registered holder of 15,000,000 (fifteen million) loan notes of 1 JPY each in the above-named Company, subject to the Terms and Conditions stated by the Company in accordance with the Companies Act 2006.

Given under the signature of a Company Director in accordance with the provision of the Companies Act 2006, there is no requirement for a common seal.

Philip Spencer
Managing Director

Date: 28th March 2025

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NOTE: NO TRANSFER OF THE WHOLE OR ANY PART OF THE ABOVE LOAN NOTE WILL BE REGISTERED SAVE UNLESS OTHERWISE PERMITTED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE INSTRUMENT AND WITHOUT PRODUCTION OF THIS CERTIFICATE.