

Number: 200,000

Certificate No: LDE580



## London DE Limited

Companies Act 2006 - Registered No. 8806847

**5-year Loan note investment – (12-month break) - 18% Annual Coupon (paid quarterly)**

This is to certify that:

*Kalax Holding INC of Blue Business Center, C. 67 Este, Panama City, 901, 110221*

Is the registered holder of 200,000 (two hundred thousand) loan notes of 1 USD each in the above-named Company, subject to the Terms and Conditions stated by the Company in accordance with the Companies Act 2006.

Given under the signature of a Company Director in accordance with the provision of the Companies Act 2006, there is no requirement for a common seal.

Date: 15<sup>th</sup> July 2025

Philip Spencer  
Managing Director

NOTE: NO TRANSFER OF THE WHOLE OR ANY PART OF THE ABOVE LOAN NOTE WILL BE REGISTERED SAVE UNLESS OTHERWISE PERMITTED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE INSTRUMENT AND WITHOUT PRODUCTION OF THIS CERTIFICATE.