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To: **The London Tunnels PLC**
Attn. The Board
2nd Floor, Nicola Jane House
Southern Gate, Terminus Road,
Chichester, West Sussex, PO19 8SE

June 02 2025

Dear Sirs

Subscription for new ordinary shares of £0.001 of The London Tunnels PLC (the “Company”) at a subscription price of £2.00 per Ordinary Share (the “Subscription Price”) (the “Subscription”).

BACKGROUND

- (A) All current issued ordinary shares in the capital of the Company of £0.001 each (the “**Ordinary Shares**”) have been admitted to listing and trading on Euronext a regulated market operated by Euronext Amsterdam N.V. Amsterdam (“**Euronext Amsterdam**”).
- (b) The Subscriber (as defined below) wishes to irrevocably acquire (by way of subscription) and pay for, and the Company wishes to issue and transfer to the Subscriber, the Subscription Shares (as defined below), in accordance with the terms and subject to the conditions of this letter.

1 SUBSCRIPTION

SOLLAND SERVICIOS EN ADMINISTRACION Y FINANZAS SC (the “**Subscriber**”) hereby irrevocably agrees to subscribe for 1,861 Ordinary Shares (the “**Subscription Shares**”) at the Subscription Price, subject to the provisions of this letter and the Company’s articles of association, resulting in a payment of a subscription sum of £ 3,722.00 (the “**Subscription Participation**”).

2 SETTLEMENT

- 2.1 On Tuesday 03 June 2025¹, or such later date agreed between the Subscriber and the Company (the “**Settlement Date**”), the Company shall issue the Subscription Shares against payment of the Subscription Participation.
- 2.2 The Subscriber hereby confirms that it has the Subscription Participation available for settlement on Tuesday.
- 2.3 The Subscriber will pay to the account of The London Tunnels using a Friday (T) as payment date, details of which are set out in **Schedule 1**.

3 CONFIRMATIONS

- 3.1 The Company has the right to terminate the Subscription, at its sole discretion, in the event the Subscription is rendered temporarily or permanently impracticable or inadvisable due to a material change (i) in the market in which the Company operates; or (ii) to the economic or financial conditions of the Company. In such event the Subscription Participation shall be returned to the Subscriber (provided that the Subscriber has provided clear written instructions of their account details and has complied with the anti-money laundering requirements of the Company) (without interest) not more than three business day after such termination of the Subscription.
- 3.2 The Company by signing the acknowledgement to this letter, agrees together with the Subscriber that this letter constitutes a binding contract between the Company and the Subscriber and, except as set forth in this letter, that the rights and obligations of each party under this letter shall not be capable of termination or rescission under any circumstances.
- 3.3 Subject to receiving the Subscription Participation, the Subscription Shares are to be allotted and issued credited as fully paid with full title guarantee and free from encumbrances and third party rights. The Shares shall be allotted and issued fully paid and rank *pari passu* in all respects with the Company’s existing Ordinary Shares.

4 SUBSCRIBER REPRESENTATIONS AND WARRANTIES

The Subscriber has confirmed to the Company, and by the Subscriber’s confirmation of their agreement to the terms of this Letter will be deemed irrevocably to represent, warrant and undertake to the Company, that in relation to the Subscription:

- (a) the Subscriber’s participation in the Subscription shall be governed by the terms of this letter and the articles of association of the Company;
- (b) the Subscriber shall subscribe for the Subscription Shares and pay the Subscription Participation in cleared funds (without any deduction or set off) in accordance with the requirements of this letter, and failure to comply with such obligation may mean that the Subscriber is unable to participate in the Subscription and the Subscription Shares may be placed with other subscribers or sold as the Company shall in its absolute discretion determine and without any liability to the Company;
- (c) the Subscriber understands and accepts that by offering the Subscriber the Subscription Shares, the Company is not making any recommendations to or advising

¹ Subscription forms submitted before Friday (T) 15:00 hours CET will be settled on the following Tuesday.

- the Subscriber regarding the suitability or merits of any transaction the Subscriber may enter into in connection with the Subscription;
- (d) the Subscriber is an investor who, by virtue of its net worth, investment experience and experience in financial and business matters is able to evaluate an investment in the Subscription Shares or has sought and obtained independent professional advice regarding this Subscription and is able to bear the economic risk of a complete loss of an investment in the Company;
 - (e) the Subscriber's obligations under the Subscription are irrevocable;
 - (f) the Subscriber's decision to subscribe for the Subscription Shares is not based on any verbal or written representations as to fact or otherwise made by or on behalf of the Company. The Subscriber is NOT investing on the basis of any information contained in any document issued by the Company in connection with the Subscription and the Subscriber is relying solely on the information contained in this letter and information in the public domain;
 - (g) none of the Company, its Directors nor any person on behalf of them shall have any liability to the Subscriber for any information provided or representation made to the Subscriber save in the case of fraud;
 - (h) the Subscriber is entitled to subscribe for the Subscription Shares under the laws of all relevant jurisdictions which apply to the Subscriber and that the Subscriber has fully observed such laws and obtained all such governmental and other guarantees and other consents which may be required thereunder and complied with all necessary formalities;
 - (i) the Subscriber is not resident in any territory in which it is unlawful to make an offer to subscribe for Subscription Shares or to reply to this Subscription Letter;
 - (j) the Subscriber is, if situated, domiciled or with registered office in the United Kingdom or the European Economic Area, either:
 - (A) an investment professional (within the meaning of article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 ("FPO"));
 - (B) a person of a kind described in article 49(2) of the FPO;
 - (C) a person of a kind described in article 43(2) of the FPO; or
 - (D) a person to whom it would otherwise be lawful to offer a participation in and communicate with in connection with the Subscription or lawfully entitled under English or EEA securities law to participate in this Subscription;
 - (k) the Subscriber is, if situated, domiciled or with registered office in the United Kingdom or the European Economic Area, a "qualified investor" within the meaning set forth in Article 2(e) of Regulation (EU) No 2017/1129 of the European Parliament and of the European Council of 14 June 2017 and such regulation as it forms part of the United Kingdom retained law pursuant to the European Union (Withdrawal) Act 2018, as amended and supplemented (including by the UK Prospectus Amendment Regulations 2019 and the Financial Services and Markets Act 2000 (Prospectus) Regulations 2019),

meeting the definition of a 'professional client' within the meaning of Annex II to Directive 2014/65/EU, as amended, and within the meaning of Article 2(1)(8) of Regulation (EU) 600/2014 on markets in financial instruments, as it forms part of the laws of England and Wales by virtue of the operation of the European Union (Withdrawal) Act 2018, as amended (each being an "**EEA/UK Professional Investor**");

- (l) the Subscriber and/or registration of the Subscriber or its nominee as holder of Subscription Shares will not give rise to a liability under any of sections 67, 70, 93 or 96 of the Finance Act 1986 (depository receipts and clearance services);
- (m) the Subscriber has complied with its obligations (if any) in connection with money laundering and terrorist financing under the Proceeds of Crime Act 2002 (as amended), the Terrorism Act 2000 (as amended), the Terrorism Act 2006 (as amended), the Money Laundering Regulations 2007 and the Money Laundering Sourcebook of the FCA and any other applicable legislation concerning the prevention of money laundering;
- (n) the Subscriber has complied with its obligations in connection with money laundering under the Criminal Justice Act 1993 and the UK Money Laundering Regulations 2007 (the "**Regulations**") and that satisfactory evidence has been obtained and recorded by it to verify the identity of any relevant third party as required by the Regulations;
- (o) the Subscriber is not subscribing for or purchasing Ordinary Shares pursuant to an agreement or understanding (whether formal or informal) with another person or persons or to obtain or consolidate control of the Company (as further defined in The City Code on Takeovers and Mergers);
- (p) the Subscriber's obligations under the Subscription are valid, binding and enforceable and that the Subscriber has all necessary capacity and authority, and have obtained all necessary consents and authorities to enable the Subscriber to lawfully commit to participation in the Subscription and to perform its obligations in relation thereto and will honour its obligations (including, without limitation, in the case of any person on whose behalf the Subscriber is acting, all necessary consents and authorities to agree to the terms set out or referred to in this letter) and the Subscriber has not taken any action or omitted to take any action which will or may result in the Company or any subsidiary, holding company, branch or associate of the Company or any of their respective directors, officers, agents, employees or advisers acting in breach of the legal or regulatory requirements of any territory in connection with the Subscription or your application;
- (q) any agreements entered into by the Subscriber pursuant to this letter shall be governed by and construed in accordance with the laws of England and Wales and the Subscriber shall submit (on behalf of itself and on behalf of any person on whose behalf it acts) to the exclusive jurisdiction of the courts of England and Wales as regards any claim, dispute or matter arising out of any such contract;
- (r) the Subscription and/or purchase of Subscription Shares by the Subscriber does not contravene the applicable securities legislation of the jurisdiction to which the Subscriber is subject and does not trigger any obligation of the Company to prepare and file a prospectus or similar document, or any other report with respect to such

purchase, or to effect any registration of the Company or the Subscription Shares in such jurisdiction;

- (s) the Subscription Shares have not been and will not be registered under the US Securities Act of 1933 (the "**US Securities Act**") or under the relevant securities laws of any state of the United States, any of Australia, Japan, Singapore or the Republic of South Africa ("**South Africa**") or any state or territory within any such country and, subject to certain limited exceptions, may not be directly or indirectly offered, sold, renounced, transferred, taken-up or delivered in, into or within those jurisdictions;
- (t) the Subscriber is not a national or resident of the United States, Japan, Singapore (unless the Subscriber fulfils the conditions of clause 4(v) below) or South Africa or a corporation, partnership or other entity organised under the laws of the United States, Japan, Singapore (unless the Subscriber fulfils the conditions of clause 4(v) below) or South Africa;
- (u) the Subscriber is located outside the United States and will only offer and sell the Subscription Shares outside the United States in offshore transactions in accordance with Regulation S of the US Securities Act;
- (v) if the Subscriber is a national or ordinarily resident or incorporated in Singapore, it/he/she is either (i) an institutional investor ((as defined in section 4A of the Securities and Futures Act 2001 of Singapore (the "**SFA**")) under section 274 of the SFA; (ii) a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275 of the SFA; or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA, in each case subject to compliance with conditions set out in the SFA; and
- (w) neither the Subscriber nor any affiliates (as defined in Rule 501(b) of the US Securities Act) nor any person acting on its behalf has engaged in or will engage in any "**general solicitation or general advertising**" (within the meaning of Regulation D under the US Securities Act) or "**directed selling efforts**" (as defined in Regulation S under the US Securities Act) in connection with any offer or sale of the Subscription Shares.

5 **NO OFFER OR INVITATION IN CERTAIN JURISDICTIONS**

No person receiving a copy of this letter in any territory other than the United Kingdom may treat it either as constituting an offer or invitation to that person to purchase or subscribe for Subscription Shares, nor should they in any event purchase Subscription Shares unless such an invitation or purchase complies with any registration or other legal or regulatory requirements in the relevant territory. It is the responsibility of any person outside the United Kingdom wishing to purchase Subscription Shares to satisfy themselves that, in doing so, they comply with the laws of any relevant territory in connection with such purchase and that they obtain any requisite governmental or other consents and observe any other applicable formalities.

6 **ANTI-MONEY LAUNDERING REQUIREMENTS**

The Subscriber further acknowledges, warrants and agrees that:

- (a) to ensure compliance with applicable anti-money laundering legislation and other applicable laws, the Company may be required to verify the identity and source of all

funds received by it including the Subscription Participation and the identity of the Subscriber of Subscription Shares. Pending the provision of evidence satisfactory to the Company as to the identity of the Subscriber, the remitter of Subscription Participation and/or any person on whose behalf the Subscriber appears to be acting, the Company, in its absolute discretion, may retain an acceptance letter and remittance relating thereto and/or not issue any Subscription Shares or enter the Subscriber on the register of members or issue any certificate in respect of them;

- (b) the Company is entitled to treat as invalid and reject a Subscription application if the Company has determined pursuant to procedures maintained under its anti-money laundering and compliance requirements or any applicable laws that satisfactory evidence as to identity has not been and is unlikely to be received within a reasonable period of time in respect of the Subscription application in question;
- (c) the Company shall not be responsible or have any liability for loss or damage (whether actual or alleged) arising from the election by the Company to treat a Subscription application lodged by any Subscriber as invalid or to terminate any contract of allotment as a result of the Company not having received evidence as to the identity of the person lodging the relevant Subscription application reasonably satisfactory to it within a reasonable time of having requested such information; and
- (d) to deliver such documents, certificates, assurances and other instruments as may be required to carry out the provisions of this Subscription.

7 GOVERNING LAW AND JURISDICTION

The Subscriber and the Company acknowledge that this letter and any other agreements entered into in connection with this Subscription shall be governed by, and construed in accordance with, the laws of England and Wales and the Subscriber and the Company submit to the exclusive jurisdiction of the courts of England and Wales as regards any claim, dispute or matter arising out of, or in connection with, any such contract.

8 GENERAL

- 8.1 It is not intended that a third party should have the right to enforce a provision of this Subscription Letter pursuant to the Contracts (Rights of Third Parties) Act 1999.
- 8.2 A purported variation of this Subscription Letter is not effective unless in writing signed by or on behalf of the Subscriber and the Company.
- 8.3 This Subscription Letter and the documents referred to in it together constitute the whole agreement between the Subscriber and the Company and, subject as expressly provided to the contrary in this Subscription Letter, supersede all previous negotiations, agreements and understandings, written or oral, between the Subscriber and the Company relating to the subject matter of this Subscription Letter.
- 8.4 This Subscription Letter binds each of the Subscriber and the Company's respective successors and permitted assigns and personal representatives (as the case may be).
- 8.5 The Subscriber shall only be entitled to assign or transfer any rights under this agreement to a third party with the prior written consent from the Company.

- 8.6 Any notice under this letter agreement must be given in writing and if required to be given to the Company, be sent to the email address of the Company: subscriptions@thelondontunnels.com.
- 8.7 The Company and the Subscriber agree to keep the terms and conditions of this letter and of any agreement entered into in connection with this Subscription confidential, unless disclosure is legally required by law, rule or regulation and provided that the Company may disclose the total amount raised by various investors as part of the placing.

THIS DOCUMENT IS EXECUTED AND DELIVERED AND TAKES EFFECT AT THE DATE WRITTEN AT THE BEGINNING OF IT.

Yours faithfully

The Subscriber

Firmado por:


Signature:FE3F0AC5ABEC498.....

Name: DANIEL EDUARDO LANDEROS HERNANDEZ

Position: Legal Representative - Signatory

for and on behalf of: SOLLAND SERVICIOS EN ADMINISTRACION Y FINANZAS SC.....

ACKNOWLEDGEMENT BY AND AGREEMENT OF THE COMPANY

Signature:

Name:.....

Position: Director

for and on behalf of: **The London Tunnels PLC**

SCHEDULE 1

Registration particulars for Subscription Shares

1. SUBSCRIBER'S DETAILS:	
1.1. Subscriber's name (in full) (print):	SOLLAND SERVICIOS EN ADMINISTRACION Y FINANZAS SC
1.2. Subscriber's address (print):	CALLE BUGAMBILIAS MANZANA 67 LOTE 3 CASA 19 JARDINES DEL SUR BENITO JUAREZ QR MEXICO
1.3. Nationality (if individual) OR LEI code (if company) of Subscriber:	MEXICAN - RFC: SSA230511VA7
1.4. Contact person:	DANIEL EDUARDO LANDEROS HERNANDEZ
1.5. Contact telephone number:	+52 1 998 126 2901
1.6. Contact email address:	fiscal.solland@gmail.com

2. SETTLEMENT DETAILS		
2.1. Name bank:	COMPANY REGISTER	
2.2.		
2.3. Name account holder:		
2.4. Bank account number:		
2.5. SWIFT code:		
2.6. Contact for settlement (at the Subscriber's bank / broker / custodian):	Name:	
	Telephone number:	
	Email address:	

3. Payment to		
3.1. Name bank:	ABN AMRO Bank N.V.	
3.2.		
3.3. Name account holder:	The London Tunnels PLC	
3.4. Bank account number:	NL22ABNA0893131350	
3.5. SWIFT code:	ABNANL2A	
3.6. Contact for settlement (at the Subscriber's bank / broker / custodian):	Name:	Corporate Broking & Issuer Services Astrid Paeper / Selma Bajec / Luke Lie
	Telephone numbers:	General number: +31 20 628 6070 Astrid Paeper: +31 20 628 8041
	Email address:	Corporate.broking@nl.abnamro.com astrid.paeper@nl.abnamro.com

Certificate Of Completion

Envelope Id: F78A240E-A978-40A3-A7BB-E3C117510A48	Status: Completed
Subject: Complete with Docusign: SOLLAND - The London Tunnels PLC - ABN Direct Subscription Form.pdf	
Source Envelope:	
Document Pages: 10	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Applications KNG
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	Mz 2, SM 11
	Mz 2, SM 11
	Cancun, WA 77500
	applications@kngadvisors.co.uk
	IP Address: 2001:1388:144e:


Record Tracking

Status: Original 5/24/2025 7:34:37 AM	Holder: Applications KNG applications@kngadvisors.co.uk	Location: DocuSign
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Signer Events

DANIEL EDUARDO LANDEROS HERNANDEZ
fiscal.solland@gmail.com
Security Level: Email, Account Authentication (None)

Signature

Firmado por:

FE3F0AC5ABEC498...
 Signature Adoption: Pre-selected Style
 Using IP Address:
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Timestamp

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 Resent: 6/3/2025 7:04:22 AM
 Viewed: 6/4/2025 9:53:28 AM
 Signed: 6/4/2025 9:54:48 AM

Electronic Record and Signature Disclosure:
 Accepted: 6/4/2025 9:53:28 AM
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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Beatriz Delfin
 belen.delfin@outlook.com
 Security Level: Email, Account Authentication (None)

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Sent: 5/24/2025 7:41:21 AM

Electronic Record and Signature Disclosure:
 Accepted: 9/23/2024 9:14:56 AM
 ID: 85dd936a-c218-4abf-87f4-435f31bd1a0b

Beatriz Delfin Huitron
 b.delfin@kngadvisors.co.uk
 Security Level: Email, Account Authentication (None)

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Sent: 5/24/2025 7:41:21 AM

Electronic Record and Signature Disclosure:
 Accepted: 8/26/2024 1:48:11 PM
 ID: c6ae7848-b3a8-4887-bc52-c21e72f7cdf8

Witness Events

Signature

Timestamp

Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	5/24/2025 7:41:21 AM
Envelope Updated	Security Checked	6/2/2025 10:47:58 AM
Envelope Updated	Security Checked	6/2/2025 10:47:58 AM
Certified Delivered	Security Checked	6/4/2025 9:53:28 AM
Signing Complete	Security Checked	6/4/2025 9:54:48 AM
Completed	Security Checked	6/4/2025 9:54:48 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, KNG International Advisors (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact KNG International Advisors:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: applications@kngadvisors.co.uk

To advise KNG International Advisors of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at applications@kngadvisors.co.uk and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from KNG International Advisors

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to applications@kngadvisors.co.uk and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with KNG International Advisors

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to applications@kngadvisors.co.uk and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

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- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify KNG International Advisors as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by KNG International Advisors during the course of your relationship with KNG International Advisors.