



NCBA

Date : 23 AUG 2024
Name : MINNIE WANJIRA KIBORE
Address : WESTLANDS
00623
KE

FIXED DEPOSIT ADVICE

CUSTOMER DETAILS

Primary Owner : MINNIE WANJIRA KIBORE
Description : MINNIE WANJIRA KIBORE
Owner : 190561

ACCOUNT DETAILS

Account Number : 1905610033
Ref Number : AA232355XJSZ
Currency : USD
Product : FIXED Deposit
Effective Date : 22 AUG 2024
Deposit Amount : 52,160.42
Term : 12 M
Start Date : 22 AUG 2024
Maturity Date : 22 AUG 2025

INTEREST DETAILS

Nominal Rate : 3.15 % p.a

REPAYMENT SCHEDULE DETAILS

DUE DATE	DUE TYPE	DUE AMOUNT
22 AUG 2024	Principal	52,160.42
22 AUG 2025	Deposit Interest	1,665.87
	W-Tax	249.88
	Total Due	53,576.41

GENERAL TERMS AND CONDITIONS

- 1. Term Deposits refer to any Call, Fixed or similarly structured deposit in any name that is pledged to the Bank by the Customer under for an agreed period in return of interest at the end of the agreed period and/or upon termination of the deposit placement subject to the terms and conditions herein.**
- 2. The effective date of the Fixed/Call Deposit shall be the date on which the amounts of deposits placed are realized by/credited to the Customer's Account Fixed/Call Deposit Account at the Bank. No Fixed/Call Deposit advice will be issued in anticipation of realization of cheque/s in relation to any deposit and will be issued only on actual receipt of payment/deposit monies.**
- 3. This contract is not assignable unless the assignee agrees in writing with NCBA Bank Kenya Plc, or any of its successors or assigns, (the Bank) to the terms and conditions set forth below:**
 - 3.1. The Bank may assign this Contract to any other party in accordance with the laws of Kenya and upon provision of adequate notice to you, with the exception of events defined under Clause 19.9 (Exclusion from liability) of the Bank's product and service General Terms and Conditions.**
- 4. This contract is subject to the General Terms and Conditions (GTC) applicable to the Bank's products and services and any other applicable rules and regulations, a copy of which you confirm that, prior to submitting the application form for, and/or issuing instructions for, deposit placement/uplift, you had read, understood, accepted, agreed to comply with, observe and be bound by the GTC and such applicable rules and regulations (as amended from time to time) and which you further confirm that you had access to or had been issued with a copy for your reference, consideration and records.**
- 5. In consideration of having accepted the GTC, it is understood and agreed that these terms and conditions are part of the Bank's product and service GTC and that they are applicable in relation to any term deposit held at any time with the Bank, whether or not signed. These terms and conditions shall be periodically communicated by the Bank in relation to placement of term deposits and periodic updates from time to time.**
- 6. The performance of this contract and delivery of the money mentioned herein is subject to all laws, regulations, decrees, administrative rules and/or orders of the Republic of Kenya and the Central Bank of Kenya now or hereafter affecting the same and, in congruence with the GTC, the Bank shall not be held liable for any loss, which may be incurred with regards to this contract by reason of any laws, decrees, administrative rules and/or orders.**
- 7. In the absence of your written instructions relating to your fixed, or other similarly structured, deposit(s) at least fourteen (14) days before maturity date to the contrary, the deposit will be automatically renewed on the date of their maturity at the prevailing bank rates.**
 - 7.1. In case of auto-renewal without any change in the existing mode of operation, the respective Fixed/Call Deposit opening form shall be treated as valid and continuing; and**
 - 7.2. In the event of auto-renewal, the Bank will issue a notice to the Customer stating the renewed amount and interest rates applicable at the time of auto renewal.**
- 8. Amounts payable to other Banks shall be remitted less the applicable Bank charges and Government taxes as may apply for electronic funds transfer(s) or Bankers Cheque(s) as applicable, for which you confirm having received a copy of the tariff guide prior to placement of the deposit.**
- 9. Partial or full redemption of call, or similarly structured, deposit(s) requires a seven (7) days written notice to the Bank prior to uplifting or terminating the facility with the Bank.**
- 10. Interest earned on the term deposit account(s) will be paid less applicable taxes which the Bank shall remit directly to the tax authority in Kenya. If you are exempt from tax on interest income due on Bank deposits, you will need to provide formal documented exemption status from the relevant tax authority in Kenya prior to maturity of the deposit upon which the Bank will pay to your current or take-on account the gross amount of the accrued interest.**

11. No interest will be paid on a call deposit liquidated before 7 days.
12. The Customer acknowledges and agrees that any interest accrued on a call deposit shall be forfeited In the event of the call deposit being closed before its maturity date by instructions from the Customer save for where such closure is necessitated by the death or incapacitation of the account holder.
13. In the event of part withdrawal of a Fixed/Call Deposit the interest rate will be reset as the rate applicable for the amount remaining, for the original tenure, as prevailing on the date of opening the deposit.
14. The Bank reserves the right to revise the interest rates of the call, or similarly structured, deposit facilities subject to the Bank issuing a seven (7) days' notice of change to the customer prior to revising the interest rate, or at such shorter period at the sole discretion of the Bank or at such period as may be guided or required by the law.
15. The Bank may make disclosures in accordance with Clause 22 of the GTC.
16. Marginal notes and headings contained on these General Terms and Conditions are for information purposes only and are not conclusive as to the contents of the clauses they relate to.
17. Any addition or alteration to these General Terms and Conditions may be made from time to time by the Bank and of which notice has been given to the Customer shall be binding upon the Customer as fully as if the same were contained in these Terms and Conditions.
18. These Terms and conditions shall be governed by and shall be construed according to the Laws of Kenya and other Laws and regulations (as amended from time to time) affecting the Customer's Accounts.
19. The Bank and Customer hereby submit to the non-exclusive jurisdiction of the Courts of Kenya and the Bank shall be at liberty to enforce a judgment anywhere in any jurisdiction where the Customer carries on business or has property situate.