ATE Loan Note Application Form

The content of this promotion has not been approved by an authorized person within the meaning of the Financial Services and Markets Act 2000. Reliance on this promotion for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of their property or other assets invested.

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Important Notice

This Application Form incorporates by reference the Information Memorandum ("IM") published by Zenith Energy Ltd., a company registered in Canada, with registered number BC0803216 whose registered office is at Suite 2400, 745 Thurlow Street, Vancouver BC V6E 0C5, Canada, (the "Company") in connection with the issue of ATE Loan Notes ("Securities").

Unless otherwise stated or as the context shall otherwise require, defined terms and expressions used in this Application Form have the meanings ascribed to them in the IM.

Before You Invest

Before completing this Application Form, you should carefully review and understand the IM and the Instrument. Remember that the proposal is NOT suitable for everyone, the information in the offer documents does NOT constitute tax, legal or investment advice and you should seek your own independent advice. This Offer set out in the Information Memorandum is exclusively direct at persons who are:

- Certified as a 'high net worth investor' in accordance with Article 48 of FinProm
- Certified as a 'sophisticated investor' in accordance with Article 50 of FinProm
- Self-certified as a 'sophisticated investor' in accordance with Article 50A of FinProm

Minimum Investment

The minimum investment is $10,000 (or currency equivalent thereof). Instructions for Completing the Application Form Before completing this Application For please carefully review the IM paying particular attention to the section headed "Risk Factors". Then follow the steps listed 1 – 6 below.

(1) Please complete the Application Form in type or use block capitals (save for your signature) in black/blue permanent ink and sign any changes you make. Do not erase any text or use whiteout.

(2) Read the acknowledgements and representations in the Application Form. If you have any questions on how to complete the application form, please contact luca.benedetto@zenithenergy.ca and/or andrea.cattaneo@zenithenergy.ca

(3) Execute and date the Application Form.

(4) Deliver or send the following:

- Application Form (completed, signed and dated)
- Your certificate confirming you are either a certified high net worth investor, a certified sophisticated investor or a self-certified sophisticated investor

To: Zenith Energy Ltd., Via Tomaso Rodari 6, 6900 Lugano (Switzerland)
or email your scanned documents to: luca.benedetto@zenithenergy.ca and/or andrea.cattaneo@zenithenergy.ca

Please note your application will not be processed until the relevant anti-money laundering checks have been completed. AML requirements are listed on page 9 of this application form.

(5) Keep a copy of the completed Application Form for your records.

(6) Once your application has been processed along with the relevant anti money laundering checks completed, you will be contacted with further payment instructions. If you do not receive an acknowledgement of your application within 10 days of sending it to the address above, please contact investor relations at info@zenithenergy.ca

The Company may decide, in its absolute discretion, to accept or reject the Application Form and will notify you of its decision.

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PART 1 | PERSONAL INFORMATION
Single/Joint Personal Application for the Zenith ATE Loan Note

Section to be completed by all applicants

Title (Ms, Mr, Mrs, Miss, Dr): Mr.

Date of Birth: 04 / 11 / 1957

Surname: Yañez Boluarte

First Names: Fernando Arturo

Address: Av. San Luis 1742. San Borja

City: Lima

Postcode: 15021

Home Tef: 01 4762353

Mobile: +51 998774282

Email: feryabo@gmail.com

UK Resident YES ☐ NO ☒

For Joint Applications Please Provide Joint Applicant's Details Below

Title (Ms, Mr, Mrs, Miss, Dr): N/A

Date of Birth: N/A

Surname: N/A

First Names: N/A

Address: N/A

City: N/A

Postcode: N/A

Home Tef: N/A

Mobile: N/A

Email: N/A

UK Resident YES ☐ NO ☒

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PART 2 | CORPORATE APPLICATION
Single/Joint Personal Application for the Zenith ATE Loan Note

Section to be completed by all applicants

Company Name
N/A

Company Reg. Number
N/A

Company Reg. Number
N/A

Nome of Contact Person
N/A

Company Address
N/A

Country
N/A

Postcode
N/A

Tef
N/A

Mobile
N/A

Email
N/A

Date of Incorporation

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PART 3 | LOAN AMOUNT AND TERMS

Single/Joint Personal Application for the Zenith ATE Loan Note

Section to be completed by all applicants

Select Option	☑ 12 months @ 10% p.a. return
	☐ 24 months @ 11% p.a. return
	☐ 36 months @ 12% p.a. return
Select currency	☐ GBP
	☐ EUR
	☑ USD

$10,000

Enter the amount in Numbers

TEN THOUSAND DOLLARS

Confirm the amount in Writing

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PART 4 | YOUR ACCEPTANCE
Section to be completed by all applicants

Risk Warning: Your capital is at risk. By entering into this Loan Note you may lose all of your invested capital (but no more than that) and you will need to ensure that you are able to afford this loss. The Financial Services Compensation Scheme (FSCS) does not apply to this Loan Note, nor any other statutory or voluntary compensation scheme.
Furthermore, your Note is illiquid. As such it may not be possible to sell your Note quickly or without substantial loss in value. The interest rate on Notes are not comparable to that of bank savings accounts and these Notes cannot be redeemed until maturity. There are various reasons why a business operating in the fields of litigation funding and ATE insurance may fail.
Past performance of equivalent businesses in these sectors is not a reliable indicator of future valuations or income streams. Your purchase of Loan Notes should therefore be part of a diversified investment portfolio. Any future downturn in the legal market, regulatory or legislative changes, the acts or omissions of the management team, geo-political impacts, etc. could have an adverse effect on the performance of Zenith Energy Ltd, meaning that you may receive lower returns than you expected or potentially no returns at all. Neither Zenith Energy Ltd nor it's agents have advised you or recommended that you purchase the Notes. If you feel that you need advice then we recommend that you take independent financial advice prior to purchasing the Note.

Important Notice
Please read these terms carefully before signing your agreement to proceed.
This is a "direct offer" product and no advice has been received by you in relation to this offer either from Zenith Energy Ltd or any of its agents.
This offer falls outside of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005. This means that it is not a product which is regulated by the Financial Conduct Authority.
This application is for a "Loan Note" otherwise known as a fixed-term loan agreement. This agreement is between Zenith Energy Ltd., a company registered in Canada, with registered number BC0803216 whose registered office is at Suite 2400, 745 Thurlow Street, Vancouver BC V6E 0C5, Canada,) and you ("the Lender").
The loan amount should be paid to Zenith Energy Ltd within 21 days of signing this Agreement.
Zenith Energy Ltd will pay the Lender interest at a rate of 10%, 11% or 12% gross per annum as selected in part 2 above, paid quarterly in arrears with the original capital invested returned at the end of the Term.
The Lender will be responsible for any fees incurred as a result of bank charges for wire transfer payments.

- I / We understand that the completion and delivery of this application form constitutes an undertaking to proceed with the transaction but that no application will be accepted or countersigned Loan Note issued until payment in full has been received and cleared
- I / We confirm that I am / we are applying on my / our behalf and that I / we have read, accepted and understood the contents of the application and these terms and conditions
- I / We further confirm that the Loan Note is being purchased on the basis of the information contained in the Information Memorandum (including the risk warning set out therein) along with the Loan Note instrument and that no reliance is placed on any other information or representations
- I / We can confirm that I / we have seen, understood and signed an applicable Self-Certification Form

By signing and submitting this application form you acknowledge and confirm that you are committing to the purchase of the Loan Note and confirm that you are doing so on the basis of this application form (including the risk warning set out therein) together with these terms and conditions.

I have read and understood the above (please tick): ☑

Signature | Date 19 / 10 / 2023

Please sign below if you are a joint applicant

I have read and understood the above (please tick): ☐

Signature | Date

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PART 5 | TRANSFER OF FUNDS

Funds should be accepted via bank transfer to the following account:

USD PAYEMENTS

ACCOUNT NAME	ZENITH ENERGY LTD.
Bank	BARCLAYS BANK PLC
Currency	USD
Sort Code	20-09-52
Account Number	56439100
IBAN	GB83BARC20095256439100
Swift/BIC Code	BARCGB22
Reference	Zenith ATE notes (your name)

GBP PAYMENTS

ACCOUNT NAME	ZENITH ENERGY LTD.
Bank	BARCLAYS BANK PLC
Currency	GBP
Sort Code	20-09-52
Account Number	30571636
IBAN	GB77BARC20095230571636
Swift/BIC Code	BARCGB22
Reference	Zenith ATE notes (your name)

EURO PAYEMENTS

ACCOUNT NAME	ZENITH ENERGY LTD.
Bank	BARCLAYS BANK PLC
Currency	EURO
Sort Code	20-09-52
Account Number	69139211
IBAN	GB40BARC20095269139211
Swift/BIC Code	BARCGB22
Reference	Zenith ATE notes (your name)

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PART 6 | YOUR INTEREST AND CAPITAL

Section to be completed by all applicants

Interest and capital is paid via bank transfer. Please provide us with the account details where you would like interest to be paid into.
This must be an account in your name only.

Account Name:

Fernando Arturo Yañez Balsorte.

Account No / IBAN:

191- 11049936 -1 -50.

Sort Code / SWIFT:

BCPLPEPL.

Bank Name

Banco de Credito del Perú

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AML REQUIREMENTS

Please supply at least one of the following documents from each section (1 and 2). All documents must be clear and readable. We may request new copies if the documents received are not clear.

Required Documents:

1. Proof of Identity:

- Valid Current Passport
- Valid Current Driving License

2. Proof of Address:

The Proof of address should be dated within the last three months and should be in the form of:

- Utility Bill
- Mortgage Statement
- Bank Statement
- Driving Licence (If not used for Identification verification)
- Insurance certificate
- Medical form

Corporate:

For small private companies as above for individuals, otherwise please consult

Company Documents:

Certificate of incorporation Memorandum/ articles of association Authorised signatory list

Source of funds:

Please provide details as to the source of funds that make up the Investment into the Loan Note. For example, Employment Income Savings / deposits, Property Sale, Sale of shares for other investment, Company Sale, Company Profits / Dividends, Inheritance, Gift, Maturity / Surrender of life policy, or other income sources.

☑ Please provide a copy of the bank statement from where the funds are being sent from

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PART 7 | INVESTOR CERTIFICATION

A High Net Worth Investor:

High Net Worth Investor Statement.

I make this statement so that I can receive promotional communications which are exempt from the restriction on promotion of non-readily realisable securities. The exemption relates to certified high net worth investors and I declare that I qualify as such because at least one of the following applies to me:

I had, throughout the financial year immediately preceding the date below, an annual income to the value of £100,000 or more. Annual income for these purposes does not include money withdrawn from my pension savings (except where the withdrawals are used directly for income in retirement).

I held, throughout the financial year immediately preceding the date below, net assets to the value of £250,000 or more. Net assets for these purposes do not include:

the property which is my primary residence or any money raised through a loan secured on that property; or

- any right of mine under a qualifying contract of insurance; or
- any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or
- any withdrawals from my pension savings (except where the withdrawals are used directly for income in retirement).
- ☑ I accept that the investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on non-readily realisable securities.

Investor Signature:

Fernando Arturo Yañez Bolvarte

Print Name:

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PART 8 | INVESTOR CERTIFICATION
A Self-certified Sophisticated Investor:

A self-certified sophisticated investor is an individual who has signied, within the period of twelve months ending with the day on which the communication is made, a statement in the following terms:

Self-Certified Sophisticated Investor Statement

☐ I declare that I am a self-certified sophisticated investor for the purposes of the restriction on promotion of non-readily realisable securities. I understand that this means:

a) I can receive promotional communications made by a person who is authorised by the Financial Conduct Authority which relate to investment activity in non-readily realisable securities;
b) The investments to which the promotions will relate may expose me to a significant risk of losing all of the property invested.

☐ I am a self-certified sophisticated investor because at least one of the following applies:

a) I am a member of a network or syndicate of business angels and have been so far at least the last six months prior to the date below;
b) I have made more than one investment in an unlisted company in the two years prior to the date below;
c) I am working, or have worked in the two years prior to the date below, in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises;
d) I am currently, or have been In the two years prior to the date below, a director of a company with an annual turnover of at least £1 million.

☑ I accept that the Investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from someone who specialises in advising on non-readily realisable securities.

Investor Signature:

Fernando Arturo Yañez Bolvarte

Print Name:

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