



# ATE Loan Note Application Form

A promotional banner for Zenith Energy. The background is an aerial view of an industrial facility in a green, hilly area. On the left, there is a blue curved banner with the Zenith Energy logo (a white griffin) and the text "ZENITH ENERGY". Below this, in a dark blue box, is the text "LSE: ZEN", "OSE: ZENA", "www.zenithenergy.ca", and "@zenithenergyltd". In the center, large white text reads "BUILDING A TRANSFORMATIONAL PORTFOLIO OF PROVEN REVENUE-GENERATING ENERGY ASSETS IN AFRICA AND EUROPE". In the bottom right corner, it says "PROUD SPONSOR OF L'ESPERANCE SPORTIVE DE ZARZIS" next to a small circular logo.

The content of this promotion has not been approved by an authorized person within the meaning of the Financial Services and Markets Act 2000. Reliance on this promotion for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of their property or other assets invested.



### Important Notice

This Application Form incorporates by reference the Information Memorandum (“IM”) published by Zenith Energy Ltd., a company registered in Canada, with registered number BC0803216 whose registered office is at Suite 2400, 745 Thurlow Street, Vancouver BC V6E 0C5, Canada, (the “Company”) in connection with the issue of ATE Loan Notes (“Securities”).

Unless otherwise stated or as the context shall otherwise require, defined terms and expressions used in this Application Form have the meanings ascribed to them in the IM.

### Before You Invest

Before completing this Application Form, you should carefully review and understand the IM and the Instrument. Remember that the proposal is NOT suitable for everyone, the information in the offer documents does NOT constitute tax, legal or investment advice and you should seek your own independent advice. This Offer set out in the Information Memorandum is exclusively direct at persons who are:

- Certified as a ‘high net worth investor’ in accordance with Article 48 of FinProm
- Certified as a ‘sophisticated investor’ in accordance with Article 50 of FinProm
- Self-certified as a ‘sophisticated investor’ in accordance with Article 50A of FinProm

### Minimum Investment

The minimum investment is \$10,000 (or currency equivalent thereof). Instructions for Completing the Application Form Before completing this Application Form please carefully review the IM paying particular attention to the section headed “Risk Factors”. Then follow the steps listed 1 – 6 below.

- (1) Please complete the Application Form in type or use block capitals (save for your signature) in black/blue permanent ink and sign any changes you make. Do not erase any text or use whiteout.
- (2) Read the acknowledgements and representations in the Application Form. If you have any questions on how to complete the application form, please contact [luca.benedetto@zenithenergy.ca](mailto:luca.benedetto@zenithenergy.ca) and/or [andrea.cattaneo@zenithenergy.ca](mailto:andrea.cattaneo@zenithenergy.ca)
- (3) Execute and date the Application Form.
- (4) Deliver or send the following:
  - Application Form (completed, signed and dated)
  - Your certificate confirming you are either a certified high net worth investor, a certified sophisticated investor or a self-certified sophisticated investor

To: Zenith Energy Ltd., Via Tomaso Rodari 6, 6900 Lugano (Switzerland)  
or email your scanned documents to: [luca.benedetto@zenithenergy.ca](mailto:luca.benedetto@zenithenergy.ca) and/or [andrea.cattaneo@zenithenergy.ca](mailto:andrea.cattaneo@zenithenergy.ca)

Please note your application will not be processed until the relevant anti-money laundering checks have been completed. AML requirements are listed on page 9 of this application form.

- (5) Keep a copy of the completed Application Form for your records.
- (6) Once your application has been processed along with the relevant anti money laundering checks completed, you will be contacted with further payment instructions. If you do not receive an acknowledgement of your application within 10 days of sending it to the address above, please contact investor relations at [info@zenithenergy.ca](mailto:info@zenithenergy.ca)

The Company may decide, in its absolute discretion, to accept or reject the Application Form and will notify you of its decision.

The content of this promotion has not been approved by an authorized person within the meaning of the Financial Services and Markets Act 2000. Reliance on this promotion for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of their property or other assets invested.



## PART 1 | PERSONAL INFORMATION

### Single/Joint Personal Application for the Zenith ATE Loan Note

Section to be completed by all applicants

Title (Ms, Mr, Mrs, Miss, Dr)	Date of Birth
Mr	06/11/1959
Surname	
Jimenez Loureiro	
First Names	
Luis Fernando	
Address	
Prol Av. Dos de Mayo Nro.: 421 Tacna, Tacna, Peru	
City	Postcode
Tacna	23001
Home Tef	Mobile
	+51 945 787 803
Email	
nanojl1234@gmail.com	
UK Resident	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>

For Joint Applications Please Provide Joint Applicant's Details Below

Title (Ms, Mr, Mrs, Miss, Dr)	Date of Birth
Mrs	09/12/1962
Surname	
MAZZERINI CARBAJAL	
First Names	
RENZA CECILIA DE LOURDES	
Address	
PRL Prolong 2 de Mayo Nro.: 421 Tacna, Tacna, Peru	
City	Postcode
Tacna	23001
Home Tef	Mobile
	+51 952646418
Email	
rmazzerini@gmail.com	
UK Resident	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>



**PART 2 | CORPORATE APPLICATION**  
Single/Joint Personal Application for the Zenith ATE Loan Note

Section to be completed by all applicants

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Company Name

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Company Reg. Number

---

Company Reg. Number

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Name of Contact Person

---

Company Address

---

Country

Postcode

---

Tef

Mobile

---

Email

---

Date of Incorporation



**PART 3 | LOAN AMOUNT AND TERMS**  
Single/Joint Personal Application for the Zenith ATE Loan Note

Section to be completed by all applicants

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Select Option

- 12 months @ 10% p.a. return
- 24 months @ 11% p.a. return
- 36 months @ 12% p.a. return

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Select currency

- GBP
- EUR
- USD

\$10,000

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Enter the amount in Numbers

TEN THOUSAND US DOLLARS

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Confirm the amount in Writing

\*\*\* Customer wants dividends at the end of maturity



## PART 4 | YOUR ACCEPTANCE

### Section to be completed by all applicants

**Risk Warning:** Your capital is at risk. By entering into this Loan Note you may lose all of your invested capital (but no more than that) and you will need to ensure that you are able to afford this loss. The Financial Services Compensation Scheme (FSCS) does not apply to this Loan Note, nor any other statutory or voluntary compensation scheme.

Furthermore, your Note is illiquid. As such it may not be possible to sell your Note quickly or without substantial loss in value. The interest rate on Notes are not comparable to that of bank savings accounts and these Notes cannot be redeemed until maturity. There are various reasons why a business operating in the fields of litigation funding and ATE insurance may fail.

Past performance of equivalent businesses in these sectors is not a reliable indicator of future valuations or income streams. Your purchase of Loan Notes should therefore be part of a diversified investment portfolio. Any future downturn in the legal market, regulatory or legislative changes, the acts or omissions of the management team, geo-political impacts, etc. could have an adverse effect on the performance of Zenith Energy Ltd, meaning that you may receive lower returns than you expected or potentially no returns at all. Neither Zenith Energy Ltd nor its agents have advised you or recommended that you purchase the Notes. If you feel that you need advice then we recommend that you take independent financial advice prior to purchasing the Note.

### Important Notice

Please read these terms carefully before signing your agreement to proceed.

This is a “direct offer” product and no advice has been received by you in relation to this offer either from Zenith Energy Ltd or any of its agents.

This offer falls outside of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005. This means that it is not a product which is regulated by the Financial Conduct Authority.

This application is for a “Loan Note” otherwise known as a fixed-term loan agreement. This agreement is between Zenith Energy Ltd., a company registered in Canada, with registered number BC0803216 whose registered office is at Suite 2400, 745 Thurlow Street, Vancouver BC V6E 0C5, Canada,) and you (“the Lender”).

The loan amount should be paid to Zenith Energy Ltd within 21 days of signing this Agreement.

Zenith Energy Ltd will pay the Lender interest at a rate of 10%, 11% or 12% gross per annum as selected in part 2 above, paid quarterly in arrears with the original capital invested returned at the end of the Term.

The Lender will be responsible for any fees incurred as a result of bank charges for wire transfer payments.

- I / We understand that the completion and delivery of this application form constitutes an undertaking to proceed with the transaction but that no application will be accepted or countersigned Loan Note issued until payment in full has been received and cleared
- I / We confirm that I am / we are applying on my / our behalf and that I / we have read, accepted and understood the contents of the application and these terms and conditions
- I / We further confirm that the Loan Note is being purchased on the basis of the information contained in the Information Memorandum (including the risk warning set out therein) along with the Loan Note instrument and that no reliance is placed on any other information or representations
- I / We can confirm that I / we have seen, understood and signed an applicable Self-Certification Form

By signing and submitting this application form you acknowledge and confirm that you are committing to the purchase of the Loan Note and confirm that you are doing so on the basis of this application form (including the risk warning set out therein) together with these terms and conditions.

**I have read and understood the above (please tick):**



DocuSigned by:  
  
 90BF00E002204DA...  
 Signature

12/16/2023

Date

Please sign below if you are a joint applicant

**I have read and understood the above (please tick):**



DocuSigned by:  
  
 09F847003DF047A...  
 Signature

12/18/2023

Date



## PART 5 | TRANSFER OF FUNDS

Funds should be accepted via bank transfer to the following account:

### USD PAYEMENTS

<b>ACCOUNT NAME</b>	<b>ZENITH ENERGY LTD.</b>
Bank	BARCLAYS BANK PLC
Currency	USD
Sort Code	20-09-52
Account Number	56439100
IBAN	GB83BARC20095256439100
Swift/BIC Code	BARCGB22
Reference	Zenith ATE notes (your name)

### GBP PAYMENTS

<b>ACCOUNT NAME</b>	<b>ZENITH ENERGY LTD.</b>
Bank	BARCLAYS BANK PLC
Currency	GBP
Sort Code	20-09-52
Account Number	30571636
IBAN	GB77BARC20095230571636
Swift/BIC Code	BARCGB22
Reference	Zenith ATE notes (your name)

### EURO PAYEMENTS

<b>ACCOUNT NAME</b>	<b>ZENITH ENERGY LTD.</b>
Bank	BARCLAYS BANK PLC
Currency	EURO
Sort Code	20-09-52
Account Number	69139211
IBAN	GB40BARC20095269139211
Swift/BIC Code	BARCGB22
Reference	Zenith ATE notes (your name)



**PART 6 | YOUR INTEREST AND CAPITAL**  
Section to be completed by all applicants

Interest and capital is paid via bank transfer. Please provide us with the account details where you would like interest to be paid into. This must be an account in your name only.

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Account Name:

LUIS FERNANDO JIMENEZ LOUREIRO

---

Account No / IBAN:

54002716598161

---

Sort Code / SWIFT:

BCPLPEPL

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Bank Name

Banco de Crédito del Perú - Calle Las Camelias 750, Lima 27, Perú

Currency: USD



## AML REQUIREMENTS

Please supply at least one of the following documents from each section (1 and 2). All documents must be clear and readable. We may request new copies if the documents received are not clear.

### Required Documents:

#### 1. Proof of Identity:

- Valid Current Passport
- Valid Current Driving License

#### 2. Proof of Address:

The Proof of address should be dated within the last three months and should be in the form of:

- Utility Bill
- Mortgage Statement
- Bank Statement
- Driving Licence (If not used for Identification verification)
- Insurance certificate
- Medical form

### Corporate:

For small private companies as above for individuals, otherwise please consult

### Company Documents:

Certificate of incorporation Memorandum/ articles of association  
Authorized signatory list

### Source of funds:

Please provide details as to the source of funds that make up the Investment into the Loan Note. For example, Employment Income Savings / deposits, Property Sale, Sale of shares 1or other investment, Company Sale, Company Profits / Dividends, Inheritance, Gift, Maturity / Surrender of life policy, or other income sources.

- Please provide a copy of the bank statement from where the funds are being sent from



## PART 7 | INVESTOR CERTIFICATION

### A High Net Worth Investor:

#### High Net Worth Investor Statement.

I make this statement so that I can receive promotional communications which are exempt from the restriction on promotion of non-readily realisable securities. The exemption relates to certified high net worth investors and I declare that I qualify as such because at least one of the following applies to me:

I had, throughout the financial year immediately preceding the date below, an annual income to the value of £100,000 or more. Annual income for these purposes does not include money withdrawn from my pension savings (except where the withdrawals are used directly for income in retirement).

I held, throughout the financial year immediately preceding the date below, net assets to the value of £250,000 or more. Net assets for these purposes do not include:

the property which is my primary residence or any money raised through a loan secured on that property; or

- any right of mine under a qualifying contract of insurance; or
- any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or
- any withdrawals from my pension savings (except where the withdrawals are used directly for income in retirement).

I accept that the investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from an authorised person who specialises in advising on non-readily realisable securities.

DocuSigned by:  
  
12/16/2023  
90DFD0E8B2284DA...

DocuSigned by:  
  
12/18/2023  
09E847003DE047A...

Investor Signature:

LUIS FERNANDO JIMENEZ LOUREIRO / RENZA CECILIA DE LOURDES MAZZERINI CARBAJAL  
Print Name:




## PART 8 | INVESTOR CERTIFICATION


### A Self-certified Sophisticated Investor:

A self-certified sophisticated investor is an individual who has signed, within the period of twelve months ending with the day on which the communication is made, a statement in the following terms:

#### Self-Certified Sophisticated Investor Statement

- I declare that I am a self-certified sophisticated investor for the purposes of the restriction on promotion of non-readily realisable securities. I understand that this means:
- a) I can receive promotional communications made by a person who is authorised by the Financial Conduct Authority which relate to investment activity in non-readily realisable securities;
  - b) The investments to which the promotions will relate may expose me to a significant risk of losing all of the property invested.
- I am a self-certified sophisticated investor because at least one of the following applies:
- a) I am a member of a network or syndicate of business angels and have been so far at least the last six months prior to the date below;
  - b) I have made more than one investment in an unlisted company in the two years prior to the date below;
  - c) I am working, or have worked in the two years prior to the date below, in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises;
  - d) I am currently, or have been in the two years prior to the date below, a director of a company with an annual turnover of at least £1 million.
- I accept that the Investments to which the promotions will relate may expose me to a significant risk of losing all of the money or other property invested. I am aware that it is open to me to seek advice from someone who specialises in advising on non-readily realisable securities.

DocuSigned by:  
  
 12/16/2023  
90DFD0E8B2284DA...  
 Investor Signature:

DocuSigned by:  
  
 12/18/2023  
09E047003DF047A...

LUIS FERNANDO JIMENEZ LOUREIRO / RENZA CECILIA DE LOURDES MAZZERINI CARBAJAL

Print Name:

**Certificate Of Completion**

Envelope Id: 9335BB1944DF4E8F967F178A31F72830	Status: Completed
Subject: Complete with DocuSign: Luis Jimenez & Renza Mazzerini - Zenith Application form.pdf	
Source Envelope:	
Document Pages: 11	Signatures: 6
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Applications KNG
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	Mz 2, SM 11
	Mz 2, SM 11
	Cancun, WA 77500
	applications@kngadvisors.co.uk
	IP Address: 84.121.193.137

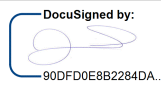
**Record Tracking**

Status: Original 12/14/2023 2:53:59 PM	Holder: Applications KNG applications@kngadvisors.co.uk	Location: DocuSign
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**Signer Events**

Luis jimenez  
nanojl1234@gmail.com  
Security Level: Email, Account Authentication (None)

**Signature**



Signature Adoption: Uploaded Signature Image  
Using IP Address: 181.64.13.135

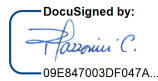
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Sent: 12/14/2023 2:59:02 PM  
Viewed: 12/14/2023 3:32:40 PM  
Signed: 12/16/2023 6:17:53 AM

**Electronic Record and Signature Disclosure:**

Accepted: 12/14/2023 3:32:40 PM  
ID: 4d79101e-8b10-4ce2-901a-662903dc63ce

Renza Mizzerini  
rmazzerini@gmail.com  
Security Level: Email, Account Authentication (None)



Signature Adoption: Uploaded Signature Image  
Using IP Address: 181.64.13.135

Sent: 12/14/2023 2:59:02 PM  
Viewed: 12/15/2023 9:44:33 AM  
Signed: 12/18/2023 6:26:23 AM

**Electronic Record and Signature Disclosure:**

Accepted: 12/15/2023 9:44:33 AM  
ID: 74e54d2b-d6c4-4f39-bf77-5f98bc73fdb

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Juan Pedro Nuñez  
pedro.nunez@kngadvisors.co.uk  
Security Level: Email, Account Authentication (None)



Sent: 12/14/2023 2:59:03 PM

**Electronic Record and Signature Disclosure:**

Accepted: 12/8/2023 6:02:38 PM  
ID: 781e4fcc-67ad-4d78-8ddd-893491972c19

<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Sent	Hashed/Encrypted	12/14/2023 2:59:03 PM
Certified Delivered	Security Checked	12/15/2023 9:44:33 AM
Signing Complete	Security Checked	12/18/2023 6:26:23 AM
Completed	Security Checked	12/18/2023 6:26:23 AM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, KNG International Advisors (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### **How to contact KNG International Advisors:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [applications@kngadvisors.co.uk](mailto:applications@kngadvisors.co.uk)

### **To advise KNG International Advisors of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [applications@kngadvisors.co.uk](mailto:applications@kngadvisors.co.uk) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

### **To request paper copies from KNG International Advisors**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [applications@kngadvisors.co.uk](mailto:applications@kngadvisors.co.uk) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

### **To withdraw your consent with KNG International Advisors**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to [applications@kngadvisors.co.uk](mailto:applications@kngadvisors.co.uk) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify KNG International Advisors as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by KNG International Advisors during the course of your relationship with KNG International Advisors.