

Guinness Global Innovators



C - 30.09.2023

This is a marketing communication. Please refer to the prospectus and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	31.10.2014
Strategy launch	01.05.2003
Manager(s)	Dr. Ian Mortimer, Matthew Page
Fund size	\$727.0m
Strategy size	\$887.2m
Benchmark	MSCI World TR
Region	Global
IA sector	Global
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman

Top 10 holdings	%	Country	%	Sector	%
Nvidia Corp	4.5	USA	80.4	Information Technology	49.2
Mastercard Inc	4.0	Switzerland	3.8	Financials	13.7
Microsoft	3.9	China	3.7	Health Care	10.6
Amphenol Corp	3.9	France	3.5	Communication Services	9.8
Intuit Inc	3.8	Germany	2.8	Consumer Discretionary	8.7
Lam Research	3.8	Taiwan	2.8	Industrials	7.3
Roper Technologies Inc	3.8	Denmark	2.4		
ABB	3.8				
KLA-Tencor	3.7				
Applied Materials	3.7				
Top 10 holdings	39.0	Cash	0.7	Cash	0.7
Number of holdings	30		100.0		100.0

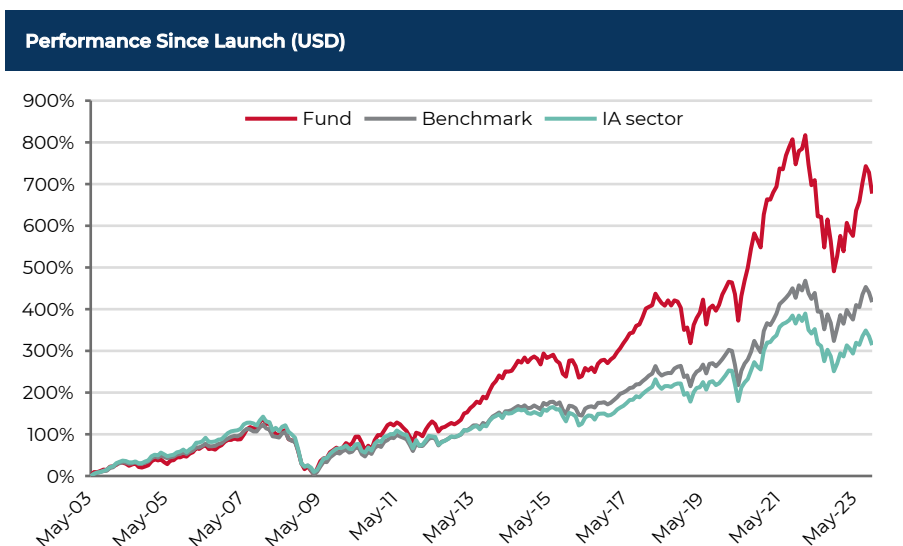
Risks

Guinness Global Innovators Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Further details on the risk factors are included in the Fund's documentation, available on our website.

Simulated past performance in ten year and since launch figures. The Fund was launched on 31.10.2014; performance data prior to this date is based on the actual returns of a US mutual fund managed by the same team using the same investment process as applied to the UCITS version.

Source: FE fundinfo to 30.09.23. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 1.91%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD from 01.05.03.

Performance (to Month End) - Past performance does not predict future returns						
	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	-2.5%	+20.0%	+20.4%	+23.7%	+65.1%	+239.6%
Benchmark (GBP)	-0.7%	+9.5%	+11.5%	+33.7%	+51.7%	+193.6%
IA sector (GBP)	-1.3%	+5.5%	+7.8%	+21.0%	+37.4%	+136.6%
Fund (USD)	-6.1%	+21.7%	+31.6%	+16.8%	+54.5%	+155.9%
Benchmark (USD)	-4.3%	+11.1%	+22.0%	+26.3%	+42.0%	+121.3%
IA sector (USD)	-4.9%	+7.0%	+17.8%	+14.2%	+28.6%	+78.3%
Fund (EUR)	-3.7%	+22.7%	+21.8%	+29.4%	+69.5%	+227.2%
Benchmark (EUR)	-1.9%	+12.0%	+12.8%	+39.8%	+55.7%	+182.9%
IA sector (EUR)	-2.6%	+7.9%	+9.0%	+26.5%	+41.1%	+128.0%



Fund Profile

Aim

Long-term capital growth.

Investment Case

Provides global exposure to companies benefiting from innovations in technology, communication, globalisation or innovative management strategies. Innovation can take many forms, not just disruptive tech-driven products. It is the intelligent application of ideas and is found in most industries and at different stages in company lifecycle.

Process

Focus on companies with ability to earn above average return on capital at any stage in their lifecycle: early stage disruptive companies; more established, growth-phase companies; established companies with a culture of improvement in their product, processes, or business model. Strict value discipline to avoid over-hyped companies.

Portfolio

Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund which invests in global equities. The companies invested in will have, in the manager's opinion, innovation at the core of their business.

The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

Ratings & Awards



Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
C CNH Hedged Dist	CNH	Dist	1.99%	5%	IE000PGA9074	GUCCICH ID
C GBP Acc	GBP	Acc	1.91%	5%	IE00BQXX3C00	GGICGBA ID
C USD Acc	USD	Acc	1.91%	5%	IE00BQXX3F31	GGICUSA ID
C EUR Acc	EUR	Acc	1.91%	5%	IE00BQXX3D17	GGICEUA ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Calendar Year Performance - Past performance does not predict future returns										
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (GBP)	-21.6%	+21.3%	+30.8%	+30.0%	-12.8%	+20.8%	+26.4%	+0.9%	+18.7%	+42.6%
Benchmark (GBP)	-7.8%	+22.9%	+12.3%	+22.7%	-3.0%	+11.8%	+28.2%	+4.9%	+11.5%	+24.3%
IA sector (GBP)	-11.1%	+17.7%	+15.3%	+21.9%	-5.7%	+14.0%	+23.3%	+2.8%	+7.1%	+21.7%
Fund (USD)	-30.4%	+20.2%	+34.9%	+35.2%	-17.9%	+32.2%	+6.0%	-4.6%	+11.7%	+45.3%
Benchmark (USD)	-18.1%	+21.8%	+15.9%	+27.7%	-8.7%	+22.4%	+7.5%	-0.9%	+4.9%	+26.7%
IA sector (USD)	-21.0%	+16.6%	+18.9%	+26.8%	-11.2%	+24.8%	+3.4%	-2.9%	+0.8%	+24.0%
Fund (EUR)	-25.8%	+29.3%	+23.8%	+37.7%	-13.7%	+16.2%	+9.2%	+6.3%	+27.2%	+39.0%
Benchmark (EUR)	-12.8%	+31.1%	+6.3%	+30.0%	-4.1%	+7.5%	+10.7%	+10.4%	+19.5%	+21.2%
IA sector (EUR)	-15.8%	+25.5%	+9.1%	+29.2%	-6.8%	+9.6%	+6.5%	+8.2%	+14.8%	+18.6%

Simulated past performance in 2013 and 2014. The Fund was launched on 31.10.2014; performance data prior to this date is based on the actual returns of a US mutual fund managed by the same team using the same investment process as applied to the UCITS version. UK investors should be aware that the Guinness Global Innovators Fund is available as a UK domiciled fund denominated in GBP. The TB Guinness Global Innovators Fund is available with a 0.79% OCF. The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on www.guinnessgi.com.

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority. This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment nor does it constitute an offer for sale. Telephone calls will be recorded.

Documentation The documentation needed to make an investment, including the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin DO4 A4E or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available: <https://www.waystone.com/waystone-policies/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.