Fact Sheet

Marlborough Cautious Class Z Acc USD (Hedged)

Marlborough Group

For Professional Advisers only. Not for distribution to or to be relied upon by Retail Clients.

September 2023

Aims

The investment objective of the Fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a medium risk balanced mix of asset classes.

Key Facts

Investment Team
Nathan Sweeney
Scott Truter

Inception Date
01/05/2019

Domicile
Ireland

Dealing Cut Off Time
12:00 Noon

Dealing Frequency
Daily

Estimated Ongoing Charge (OCF)
1.35%

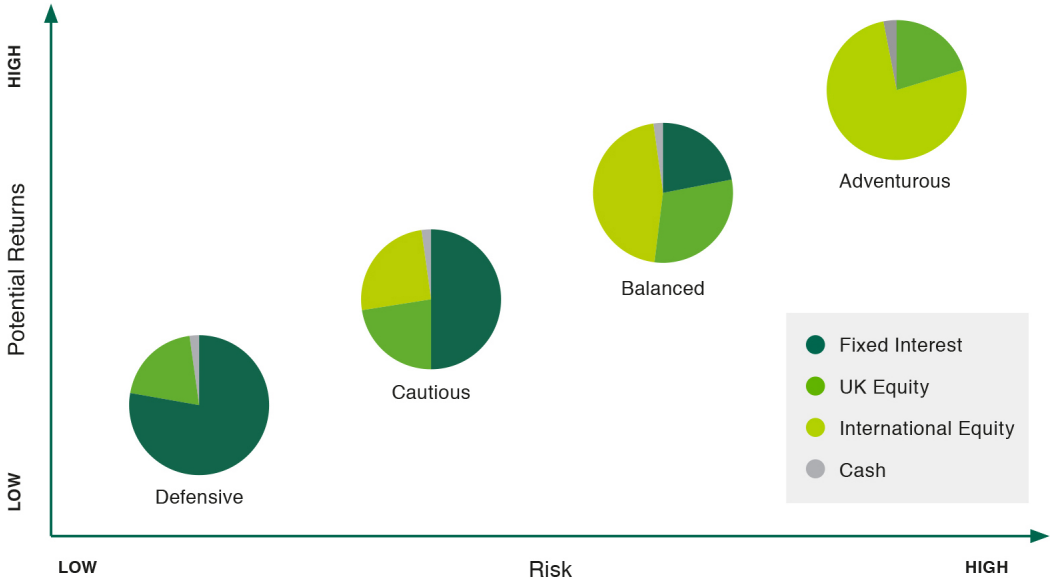
Initial Charge
0.00%

ISIN
IE00BHNDW531

Marlborough UCITS Fund of Funds

IFSL ICAV, Marlborough's Irish-domiciled UCITS fund of funds range, consists of Marlborough Adventurous Fund, Marlborough Balanced Fund, Marlborough Cautious Fund and Marlborough Defensive Fund. The funds are risk-graded and may be blended to target additional risk and return outcomes.

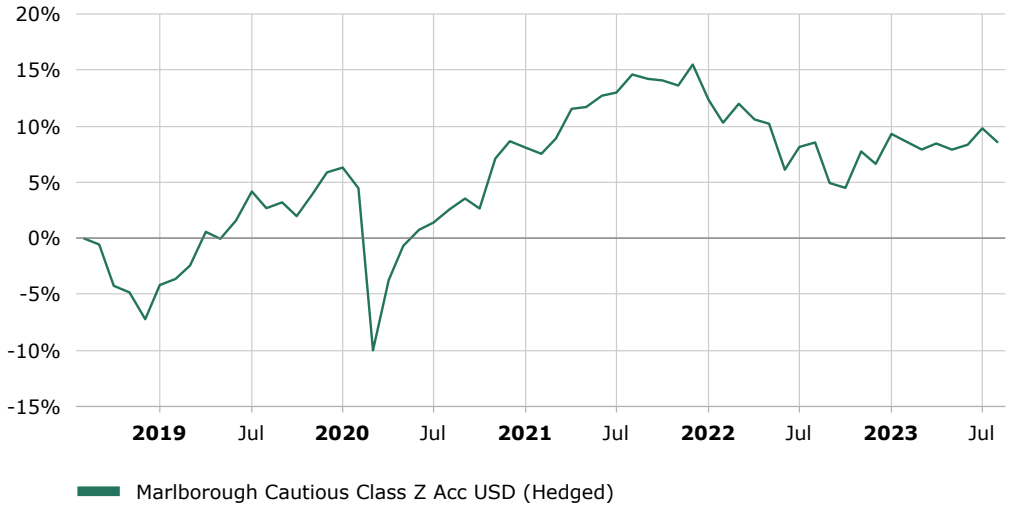
Four levels of risk Defensive to Adventurous



Source: Marlborough Group. For illustrative purposes only. Data as at 31/08/2023.

Investment Growth*

Time period: 01/09/2018 to 31/08/2023



Source: Morningstar, single-single, Income reinvested. Data as at 31/08/2023.
Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.
* Past performance up to and including 01/05/2019 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction and custodian fees.

Sales/Distribution Information: KNG International Advisors [Mex Office: +52 (998) 500-1627 | UK Office: +44 (207) 183-3787] [info@kngadvisors.co.uk | www.kngadvisors.co.uk]

Cumulative Performance* Marlborough Cautious Fund

Year to Date	1 Year	3 Years	5 Years
1.8%	**0.0%**	**5.8%**	**8.5%**

Discrete Performance* Marlborough Cautious Fund

01/09/22 - 31/08/23	01/09/21 - 31/08/22	01/09/20 - 31/08/21	01/09/19 - 31/08/20	01/09/18 - 31/08/19
0.0%	**-5.3%**	**11.7%**	**-0.1%**	**2.7%**

Source: Morningstar, single-single, Income reinvested. Data as at 31/08/2023.

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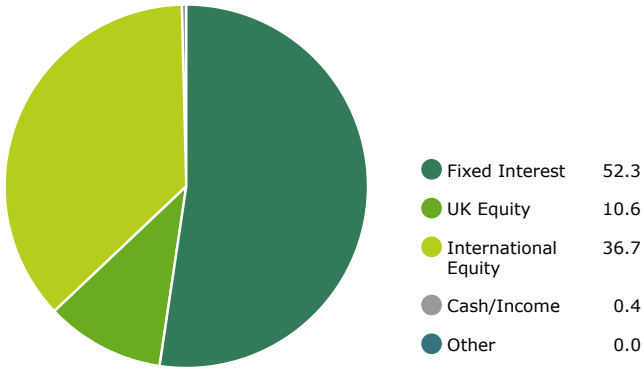
Top Holdings

iShares Core FTSE 100 ETF	**5.8%**
iShares JP Morgan $ EM Bond ETF	**5.5%**
Vanguard Global Credit Bond Fund	**5.4%**
iShares Global Corp Bond	**5.0%**
iShares Global Govt Bond	**4.5%**
iShares £ Ultrashort Bond ETF	**4.2%**
iShares NASDAQ 100 UCITS ETF	**4.0%**
iShares Core S&P 500 ETF	**3.9%**
Royal London Short Term Money Market Fd	**3.9%**
Xtrackers II Global Govt Bd ETF	**3.6%**

Asset Allocation (%)



Risk Warning

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest.

Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund invests for the long term and may not be appropriate for investors who plan to take money out within five years. Tax treatment depends on individual circumstances and may change in the future. As the Fund invests into other Collective Investment Vehicles, the Fund will also be subject to specific risks associated with its investment into such Collective Investment Vehicles as well as specific risks incurred at the level of the Collective Investment Vehicles and their investments. If the Collective Investment Vehicles invest in a particular asset category, investment strategy or financial or economic market, the Fund will then be exposed to fluctuations in value of such investments resulting from the performance of that particular asset category, investment strategy or financial or economic market.

Regulatory Information

This material is for distribution to professional advisers only and should not be distributed to or relied upon by any other persons.

It's provided for general information purposes only and is not personal advice to anyone to invest in any fund or product.

The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in this document. They can also be downloaded from www.marlboroughfunds.com. An investor must always read these before investing.

Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes.

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IFSL ICAV is registered under the laws of Ireland with registered number C186352 as an Irish Collective Asset-management Vehicle which is constituted as an open-ended umbrella UCITS fund with segregated liability between sub-funds.

Directors: Raymond O'Neill (Irish), Brian Farrell (Irish), Dominic Clarke (British) and Martin Ratcliffe (British)

Registered office: IFSL ICAV, Mill House, Millbrook, Naas, County Kildare W91 DYY6, Ireland

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