

# 6Y 100% Capital Protected Index Callable Note

Subscription Deadline: 27 October 2023

## PRODUCT TERMS

<b>ISSUER</b>	SG Issuer	<b>STRIKE DATE</b>	27 October 2023
<b>GUARANTOR</b>	Société Générale	<b>ISSUE DATE</b>	10 November 2023
<b>GUARANTOR RATING</b>	A by S&P, A1 by Moody's	<b>FINAL VALUATION DATE</b>	29 October 2029
<b>TERM</b>	6 Years	<b>MATURITY DATE</b>	USD: 13 November 2029 GBP: 12 November 2029
<b>UNDERLYING INDEX</b>	Euro Stoxx 50 Index	<b>CALLABLE OBSERVATIONS</b>	Annually from end of Year 1
<b>COUPON RATE</b>	USD: 8.00% p.a. GBP: 7.80% p.a.	<b>COUPON TRIGGER AT MATURITY</b>	105%
<b>ISINs</b>	USD: XS2659698018 GBP: XS2659698109	<b>CAPITAL PROTECTED LEVEL</b>	100% at maturity

## RISKS & DRAWBACKS

- Not suitable for those requiring a guaranteed income from their investment
- Capital may be at risk in the case of bankruptcy or default by the Issuer

## ISSUE PRICE

- Issue Price 100%

## INVESTMENT DESCRIPTION

**Issuer Callable / Coupon Payments** – The Issuer has the ability to call the notes on any of the annual callable dates from the end of year 1. If the Issuer does decide to call the note prior to maturity, 100% of capital is returned to noteholders as well as the accrued coupons of 8.00% p.a. in USD or 7.80% p.a. in GBP.

**Coupon Trigger at Maturity** – If the notes are not called by the Issuer prior to the 6-year maturity and the Euro Stoxx 50 Index is greater than or equal to 105% of its initial strike on the Final Valuation Date, the total accrued coupons of 48.0% in USD or 46.8% in GBP are paid, as well as the return of 100% of capital.

**Capital Protection** – Capital is 100% protected at maturity, regardless of the performance of the Euro Stoxx 50 Index.

## PAYOFF AT MATURITY

There are 2 potential outcomes when the product reaches its scheduled Final Valuation Date:

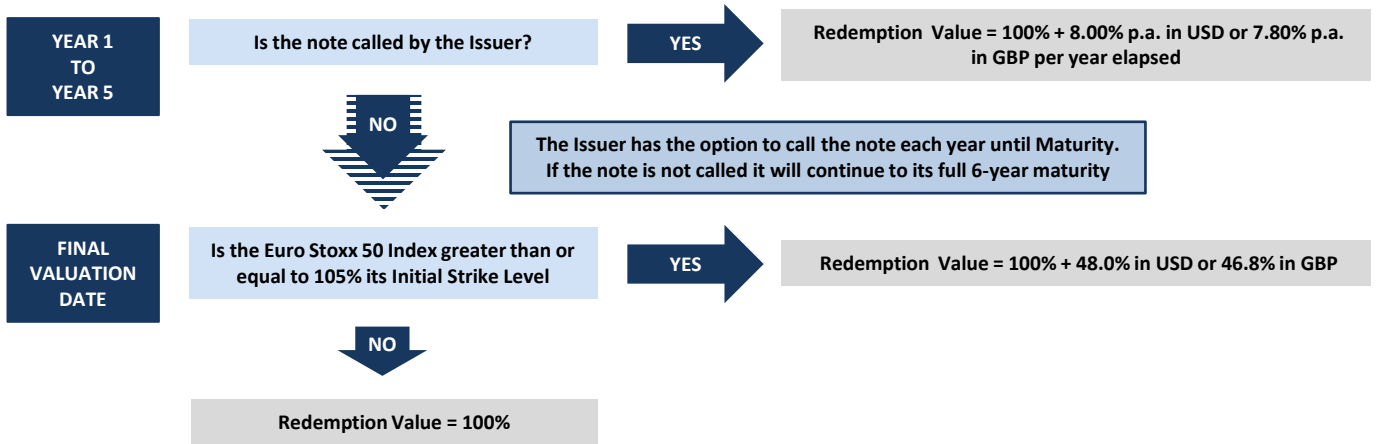
- If the Euro Stoxx 50 Index is greater than or equal to 105% of its Initial Strike Level the Note returns 100% of capital plus a coupon 48.0% in USD or 46.8% in GBP.
- If the Euro Stoxx 50 Index is less than 105% of its Initial Strike Level the Note returns 100% of capital.

## THE UNDERLYING INDEX



The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

## INVESTMENT ROUTE MAP



## PLACING AN ORDER

Orders can be placed with the Structured Products Team at Market Securities via email or telephone. Here are the key details you will need:

<b>ISIN CODE</b>	<b>USD:</b> XS2659698018 <b>GBP:</b> XS2659698109
<b>EMAIL</b>	<a href="mailto:sales@portman-associates.com">sales@portman-associates.com</a>
<b>TELEPHONE</b>	+353 87 963 1748
<b>SUBSCRIPTION DEADLINE</b>	27 October 2023
<b>ISSUE DATE</b>	10 November 2023
<b>DENOMINATIONS</b>	USD 1,000 GBP 1,000
<b>DAILY LIQUIDITY</b>	Tradable Bid Prices can be obtained on request

## THE ISSUER CALLABLE FEATURE

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This feature enables the note issuer to call the notes following any annual callable observation date.

If the issuer does decide to exercise their right to call the notes prior to the scheduled maturity, 100% of capital and the accrued coupons will be returned to noteholders on the next scheduled payment date.

To compensate investors for this callable feature, the coupon rates are set above simple deposit rates.

## BACK-TESTED PERFORMANCE ANALYSIS

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The back-testing analysis covers 16 years' worth of data and examines how the Euro Stoxx 50 Index has performed over complete 6-year periods, replicating the maximum 6-year maturity of these notes. We have used actual historical data and tested 2,610 scenarios; returns are shown net of fees.

### Historic Performance of Underlying Index

(Indexed at starting value of 100%)



If the notes were called by the issuer over years 1 to 5 then 100% of capital plus the annually accrued coupons of 8.00% p.a. in USD or 7.80% p.a. in GBP were returned.

If the notes were not called by the issuer and therefore reached the full 6-year maturity, 81.0% of the sample tested were above the 105% Coupon Trigger at Maturity and received 100% of capital plus a coupon of 48.0% in USD or 46.8% in GBP. The remaining 19.0% of the sample were below the 105% Coupon Trigger and therefore benefitted from the 100% Capital Protection feature.

Data Period: 27 September 2007 to 27 September 2023.

Past performance is not a reliable indicator of future returns

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