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# Presentación de inversión

Managed Equity Fund, Junio 2023

## Resumen de XHE Capital

XHE es un gerente de inversión con sede central en Londres y autorizado por la FCA.

XHE fue fundada por profesionales de inversión con más de 50 años de experiencia colectiva

XHE es el gerente de inversión de Managed Equity Fund

XHE's Managed Equity Fund adopta posiciones de valor principales con inversiones de

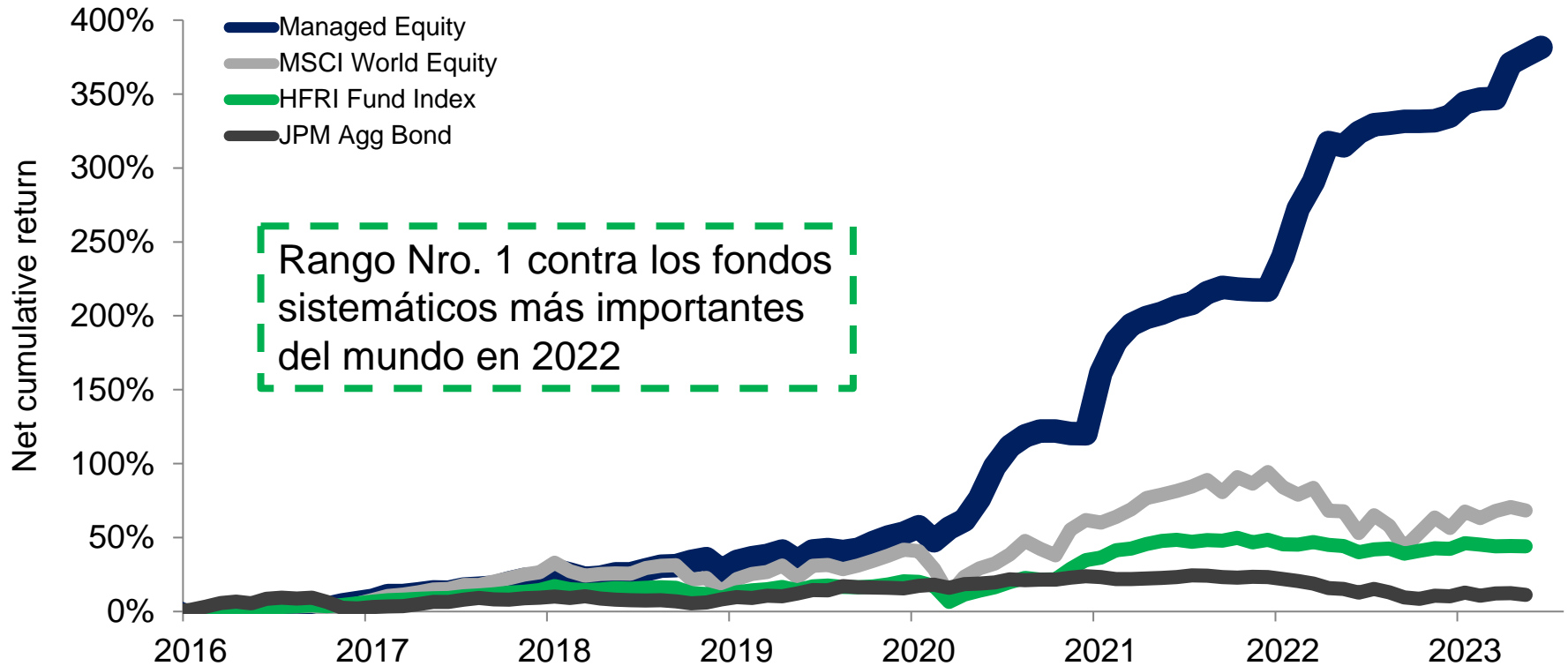
Prima Pretende "Aumentar" comparada con los mercados, "Proteger" en entornos

Negativos Pretende ofrecer un mayor rendimiento ajustado al riesgo que MSCI World a largo plazo

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Desempeño

## Desempeño de Managed Equity



## Desempeño de Managed Equity

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-4.1	-0.3	4.3	-0.6	1.3	-0.3	2.6	0.2	0.5	-1.1	2.3	1.4	5.9
2017	1.5	2.9	0.2	1.0	1.2	-0.2	1.9	0.5	0.7	2.4	1.9	0.7	15.6
2018	4.4	-2.0	-2.2	0.6	1.8	0.0	2.1	2.0	0.3	2.2	1.4	-5.9	4.2
2019	4.8	1.9	1.0	2.2	-4.7	5.0	0.7	-0.9	1.0	3.3	2.5	1.7	19.8
2020	2.9	-6.0	5.8	3.4	8.9	12.4	6.9	3.3	1.5	-0.1	-0.7	-0.1	43.9
2021	18.8	8.2	3.9	1.6	1.0	1.4	0.8	2.3	1.1	-0.3	-0.2	0.0	44.0
2022	7.2	9.5	4.9	6.8	-0.5	2.2	1.2	0.2	0.3	0.0	0.1	0.7	37.0
2023	2.1	0.6	0.1	5.3	1.2	1.1							10.7

## Métricas claves de Managed Equity

Rendimiento total	381.5%	% de meses positivos	80%
Rendimiento promedio anual	24.1%	Meses positivos	72
Desviación estándar	11.9%	Meses negativos	18
Ratio de Sharpe	1.8	Mejor mes	18.8%
Ratio de Sortino	1.3	Peor Mes	-6.0%
Alfa	1.6	Desembolso máximo	6.0%
Correlación MSCI World	0.18	Promedios de rendimiento mensual	1.8%
HFRI Hedge Fund	0.23	Promedio de meses de rendimiento positivo	2.7%
JPM Aggregate Bond	-0.16	Promedio de meses de rendimiento negativo	-1.7%

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Managed Equity

## Resumen de Managed Equity

Las posiciones principales se mantienen en índices de valores globales con énfasis en los EE. UU.

Managed Equity Fund utiliza un enfoque de “Aumentar” y “Proteger”

Pretende “Aumentar” comparada con los mercados, “Proteger” en entornos negativos

“Aumentar” a través de la gestión de volatilidad y el impulso de la prima, inversión reversa

“Proteger” a través de la gestión de volatilidad y inversión del impulso de la prima (corte)

XHE Capital tiene mecanismos propios para determinar la volatilidad

## “Aumentar y Proteger” Managed Equity

Posiciones principales en índices de valores globales

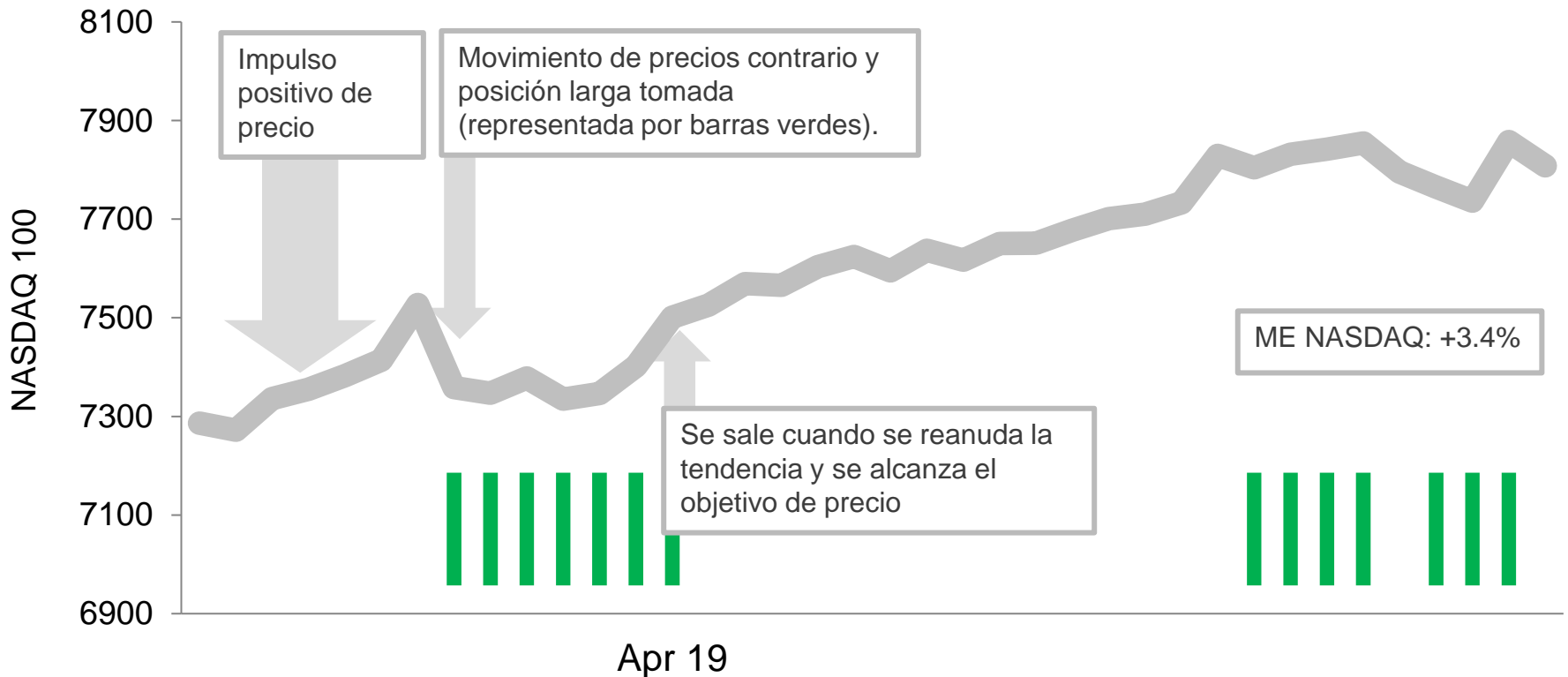
### Aumentar

- Mayor asignación a los índices en entornos de volatilidad baja
- Inversión del impulso de la prima
- Inversión reversa de la prima

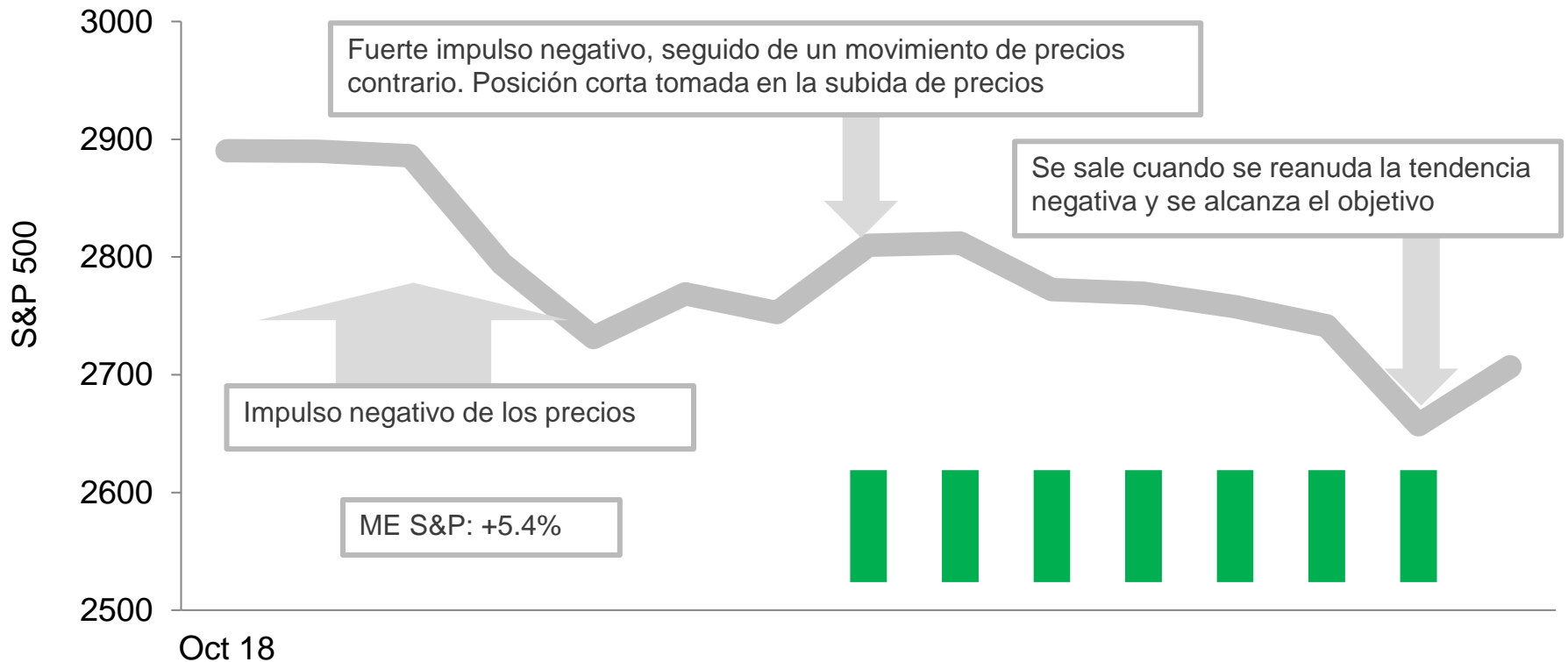
### Proteger

- Menor asignación a índices en entorno de volatilidad más alta
- Impulso de inversión de prima(corto)
- Posiciones principales cortas en volatilidad extrema

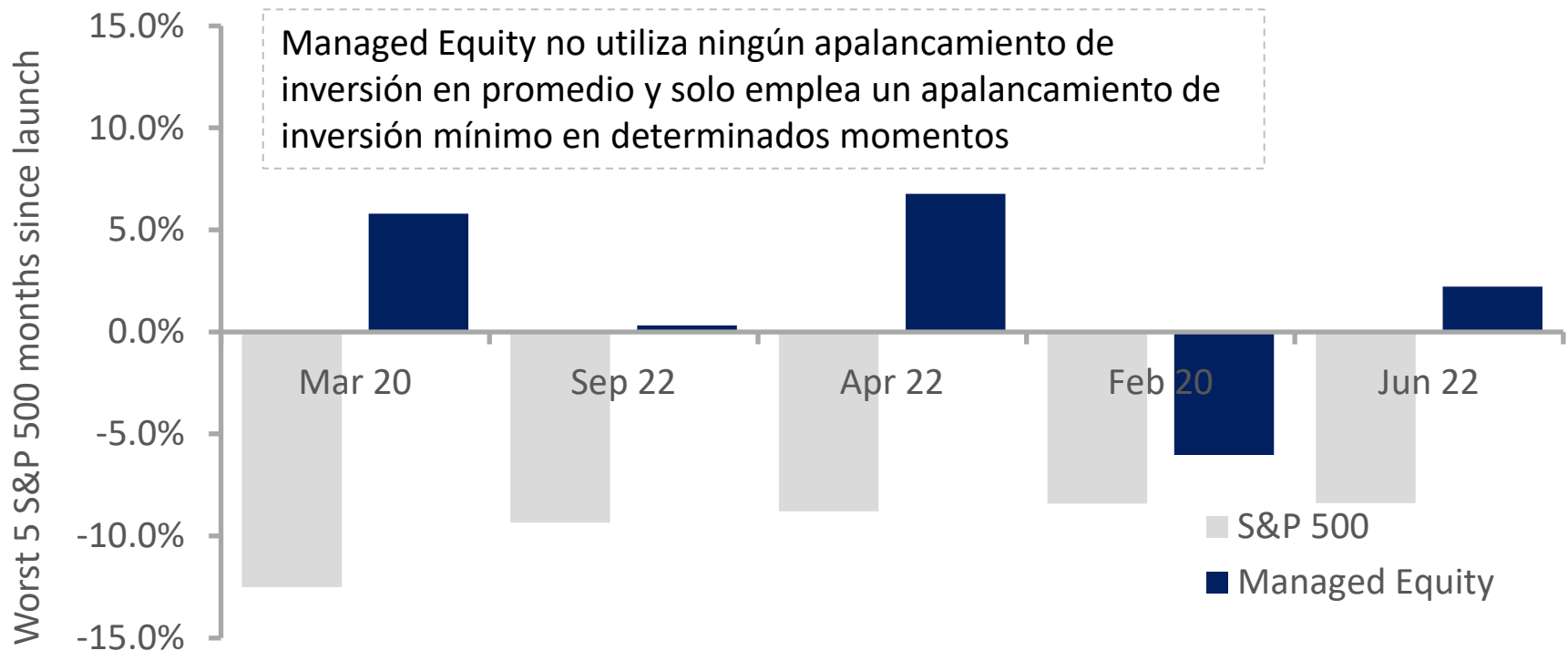
## Ejemplo de operación de impulso largo "Aumentar"




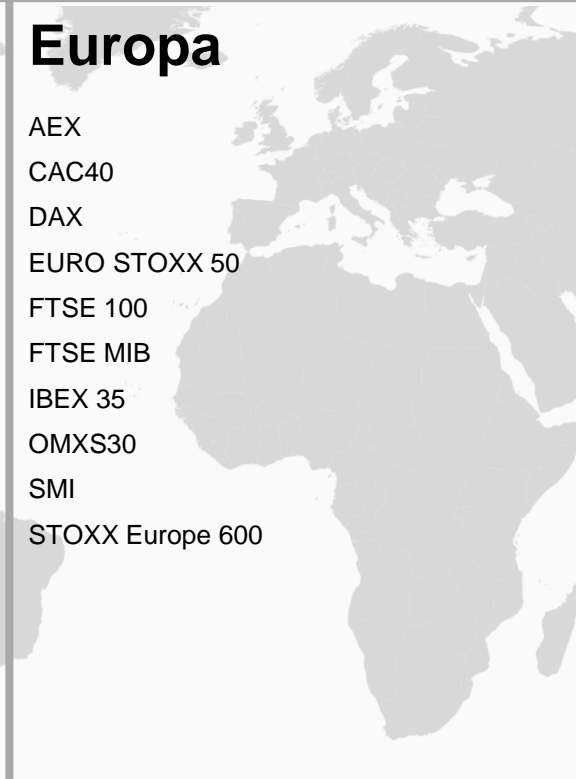
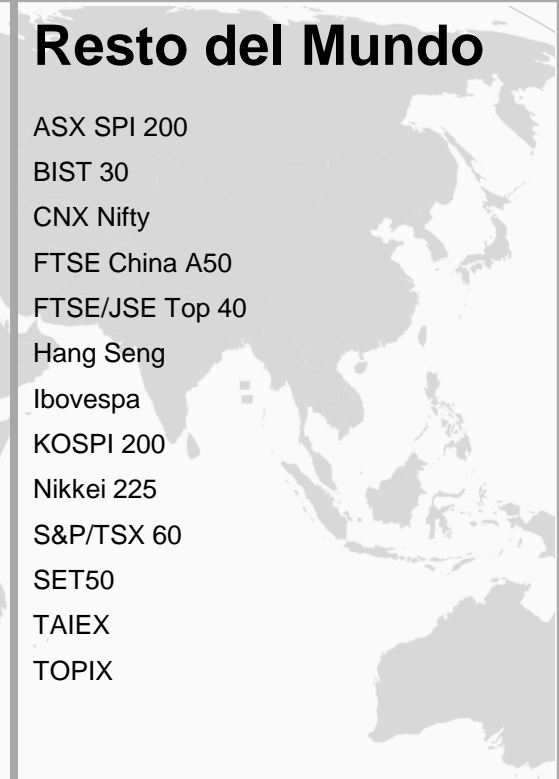
## Ejemplo de operación de impulso a corto plazo "Proteger"



## Comparación de riesgo de Managed Equity versus S&P





## Índices principales de Managed Equity

<b>EE. UU.</b>	<b>Europa</b>	<b>Resto del Mundo</b>
 <p>S&amp;P 500 Nasdaq 100 Dow Industrial Russell 2000 S&amp;P Mid-cap 400</p>	 <p>AEX CAC40 DAX EURO STOXX 50 FTSE 100 FTSE MIB IBEX 35 OMXS30 SMI STOXX Europe 600</p>	 <p>ASX SPI 200 BIST 30 CNX Nifty FTSE China A50 FTSE/JSE Top 40 Hang Seng Ibovespa KOSPI 200 Nikkei 225 S&amp;P/TSX 60 SET50 TAIEX TOPIX</p>

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Liderazgo

## Liderazgo XHE

<p><b>Charles Allard Jr</b> Presidente</p> 	<p>Antes de XHE, Charles fue Presidente de Winton Capital en Asia, el gestor anterior de \$30,000 millones, responsable de las operaciones de Winton en la región de Asia Pacífico. En Winton, Charles formó parte del Comité de Inversiones de la empresa y construyó la base de inversores y el negocio de la empresa en Asia Pacífico. Charles cuenta con una amplia experiencia en el sector de la gestión de activos alternativos a lo largo de sus 25 años de carrera. Charles se graduó en Tulane University en los EE.UU. y realizó estudios de posgrado en Keio University en Japón.</p>
<p><b>Luke O'Brien MBA CFTe</b> Director General</p> 	<p>Antes de XHE, Luke trabajó para un fondo de cobertura cuantitativo, Innofusion Capital Management, centrado en el arbitraje estadístico y otras estrategias basadas en valores. Antes de Innofusion, Luke fue Jefe Global de Estrategia para una empresa multinacional y trabajó en otras funciones de estrategia corporativa. Luke tiene un MBA de la London Business School (MBA) y es Certified Financial Technician (CFTe).</p>

## Liderazgo XHE

**Justin King MSc CFA**  
Director de Inversiones



Antes de trabajar en XHE, Justin fue gestor de carteras para los \$500 M de Bright Trading, centrado en estrategias cuantitativas de valores a corto/largo plazo y estrategias de mercado neutral. Antes de Bright, Justin trabajó como trader, comenzando su carrera en State Street Bank. Justin tiene un Masters in Finance (MSc) por la London Business School y es Chartered Financial Analyst (CFA).



# Condiciones y Asesores

## Términos de fondos de Managed Equity

Fondo	Managed Equity Fund
Tipo de fondo	Abierta
Moneda base	USD
Clases de monedas	USD, JPY, EUR, GBP
Comisión por gestion	1%
Comisión por desempeño	10%
Liquidez	mensual
Empresas de corretaje	Interactive Brokers
Custodio	Bank of Montreal (BMO Harris)

Los documentos de la oferta están disponibles bajo solicitud

Para más información, póngase en contacto con nuestro agente de distribución KNG International Advisors: [info@kngadvisors.co.uk](mailto:info@kngadvisors.co.uk)

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