

**WOODVILLE CONSULTANTS LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH JUNE 2021**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**WOODVILLE CONSULTANTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH JUNE 2021**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Chartered Accountants' Report</b>	3
<b>Statement of Income and Retained Earnings</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	7
<b>Trading and Profit and Loss Account</b>	10

**WOODVILLE CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28TH JUNE 2021**

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<b>DIRECTORS:</b>	Ms A M Bell Mr P J Legge
<b>REGISTERED OFFICE:</b>	5 Gelliwastad Road Pontypridd CF37 2BP
<b>REGISTERED NUMBER:</b>	08093201 (England and Wales)
<b>ACCOUNTANTS:</b>	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

**WOODVILLE CONSULTANTS LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 28TH JUNE 2021**

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The directors present their report with the financial statements of the company for the year ended 28th June 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 29th June 2020 to the date of this report.

Ms A M Bell  
Mr P J Legge

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Ms A M Bell - Director

Date: .....

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WOODVILLE CONSULTANTS LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woodville Consultants Limited for the year ended 28th June 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Woodville Consultants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Woodville Consultants Limited and state those matters that we have agreed to state to the Board of Directors of Woodville Consultants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodville Consultants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Woodville Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Woodville Consultants Limited. You consider that Woodville Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Woodville Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

Date: .....

WOODVILLE CONSULTANTS LIMITED

STATEMENT OF INCOME AND  
RETAINED EARNINGS  
FOR THE YEAR ENDED 28TH JUNE 2021

	Notes	Year ended 28/6/21 £	Period 30/6/19 to 28/6/20 £
<b>TURNOVER</b>		<b>6,383,471</b>	2,270,203
Cost of sales		<u>4,906,181</u>	<u>1,072,620</u>
<b>GROSS PROFIT</b>		<b>1,477,290</b>	1,197,583
Administrative expenses		<u>1,051,715</u>	<u>566,755</u>
		<b>425,575</b>	630,828
Other operating income		<u>32,976</u>	<u>20,239</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		<b>458,551</b>	651,067
Tax on profit		<u>86,252</u>	<u>123,723</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>372,299</b>	527,344
Retained earnings at beginning of year		<b>387,802</b>	458
Dividends		<b>(130,000)</b>	(140,000)
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u><u>630,101</u></u>	<u><u>387,802</u></u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**28TH JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		4,594		314
<b>CURRENT ASSETS</b>					
Debtors	7	37,249,217		13,525,190	
Cash at bank		4,038,934		855,856	
		<u>41,288,151</u>		<u>14,381,046</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	40,629,947		13,952,737	
<b>NET CURRENT ASSETS</b>			<u>658,204</u>		<u>428,309</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>662,798</u>		<u>428,623</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		32,497		40,621
<b>NET ASSETS</b>			<u>630,301</u>		<u>388,002</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			630,101		387,802
<b>SHAREHOLDERS' FUNDS</b>			<u>630,301</u>		<u>388,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued  
28TH JUNE 2021

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms A M Bell - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH JUNE 2021

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1. **STATUTORY INFORMATION**

Woodville Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 10).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH JUNE 2021**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>Year ended 28/6/21</b>	<b>Period 30/6/19 to 28/6/20</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>1,149</u>	<u>105</u>

**5. COMMERCIAL INCENTIVE SCHEME CONTRIBUTION**

By a deed of variation the company adhered to a Commercial Incentive Scheme. During the accounting period the company contributed £493,777 (2020 - £89,000) to the Commercial Incentive Scheme.

**6. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 29th June 2020	2,000
Additions	<u>5,429</u>
At 28th June 2021	<u>7,429</u>
<b>DEPRECIATION</b>	
At 29th June 2020	1,686
Charge for year	<u>1,149</u>
At 28th June 2021	<u>2,835</u>
<b>NET BOOK VALUE</b>	
At 28th June 2021	<u>4,594</u>
At 28th June 2020	<u>314</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>37,249,217</u>	<u>13,525,190</u>

WOODVILLE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28TH JUNE 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,124	-
Trade creditors	121,158	50,514
Taxation and social security	239,316	137,308
Other creditors	40,261,349	13,764,915
	<u>40,629,947</u>	<u>13,952,737</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>32,497</u>	<u>40,621</u>

10. RELATED PARTY DISCLOSURES

As at the year end the company was owed £7,772,937 (2020 - owed to £3,452,945) by Integrity Project No 1 Limited, a company in which Ms A M Bell has a controlling interest.

As at the year end the company was owed £202,379 (2020 - £202,379) by Treehouse Management Limited, a company in which Ms A M Bell has a controlling interest.

As at the year end the company was owed £5,844,733 (2020 - £1,490,785) by Gettasub Limited, a company in which Ms A M Bell and Mr P J Legge have a controlling interest.

WOODVILLE CONSULTANTS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28TH JUNE 2021

	Year ended 28/6/21		Period 30/6/19 to 28/6/20	
	£	£	£	£
<b>Sales</b>		<b>6,383,471</b>		2,270,203
<b>Cost of sales</b>				
Direct costs		<b>4,906,181</b>		1,072,620
<b>GROSS PROFIT</b>		<b>1,477,290</b>		1,197,583
<b>Other income</b>				
Government grants		<b>32,976</b>		20,239
		<b>1,510,266</b>		1,217,822
<b>Expenditure</b>				
Premises expenses	<b>6,976</b>		8,250	
Insurance	<b>20,953</b>		1,032	
Directors' salaries	<b>143,277</b>		150,000	
Wages	<b>163,488</b>		231,936	
Pensions	<b>877</b>		-	
Other operating leases	<b>3,015</b>		-	
Printing, stationery and telephone	<b>7,194</b>		2,723	
Travelling	<b>4,530</b>		6,011	
Motor expenses	<b>2,577</b>		2,296	
Sundry expenses	<b>2,456</b>		453	
Commercial incentive scheme	<b>493,777</b>		89,000	
Staff training	-		7,450	
Accountancy fees	<b>5,700</b>		3,000	
Legal and professional fees	<b>109,127</b>		38,628	
Foreign exchange losses	<b>74,388</b>		24,647	
Depreciation of tangible fixed assets	<b>1,149</b>		105	
		<b>1,039,484</b>		565,531
		<b>470,782</b>		652,291
<b>Finance costs</b>				
Bank charges		<b>12,231</b>		1,224
<b>NET PROFIT</b>		<b>458,551</b>		651,067

This page does not form part of the statutory financial statements