



12.06.23

Woodville Consultants Limited have pleasure in presenting a summary report of our company together with Financial Statements for the financial year ended as on 31st December, 2022.

FINANCIAL RESULTS

A brief summary of the Financial Results for the year under review are as under:-

PARTICULARS	2020-2021 (In GBP)	2021-2022 (In GBP)
Revenue from operations/ turnover	6,383,471	27,495,755
Other Income	32,976	0.00
Less:- Cost of Sales	4,906,181	22,943,438
Gross Profit	1,477,290	4,552,317
Less:- Administrative Expenses	1,018,779	1,495,837
Operating Profit	458,551	3,056,480
Less: Provisions of income tax including deferred tax	86,252	580,750
Profit/ Loss after tax and Depreciation	372,299	2,475,730

STATE OF COMPANY'S AFFAIRS

The company is engaged in the business of Litigation Finance. There has been no change in the business of the company during the financial year ended 31st December, 2022.

CONSTITUTION OF BOARD

There has been no change in the constitution in the Board during the year under review.

STATUTORY ACCOUNTANTS & AUDITORS

Carston Chartered Accountants have been appointed as statutory accountant and auditors of the company.

The company falls within the small Companies Act 2006 and has submitted accounts prepared independently by the accountant and auditors.

The Board of Directors of Company have passed an extension to the accounting reference period ending 28/06/2022. It is now extended so as at to end on 28/12/2022. Therefore our financial results will be published to companies house towards the end of 2023.

This modification of accounting period is to coincide with the publication of accounts from other companies within the group structure. The company has raised Institutional investment, held within

SPV's, or Limited Companies. These are held separately from Loan Note Holders in order to separate each pool of investors. All SPV's will now publish their accounts on the same dates as Woodville Consultants Limited, with the intention to provide a comprehensive financial company overview.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

RELATED PARTY TRANSACTIONS

No Contracts / Arrangements / Transaction entered by the Company during the financial year with related parties.

We are also pleased to confirm that all previous transactions entered by the Company during the previous financial year with related parties have been closed. This is following full due payments being made by all related parties to Woodville Consultants Limited.

ACKNOWLEDGEMENT

- The running costs of the business remain low and manageable. Directors remuneration and staffing costs have increased due to increased employment and Loan Book value. We anticipate further employment in the short to medium term in order to satisfy the current fundraising demand.
- Currency difference control has been accounted for and all investments raised in currencies such as USD, EUR, AED, ILS, CAD, AUD and so on, continue to be hedged successfully, fully mitigating fluctuation risk for investors.
- Talisman insurance is incepted prior to any funds being lent to our panel of SRA regulated Law firms. Many of our investors also have opted for capital protection in the form of performance bonds. The costs of this were £1,568,067.
- Commissions are paid based on capital raised during the accounting period. This equates to approximately £65m GBP, split evenly between 1 and 2 year/3 year Loan Notes.
- Coupon costs of £8,819,939 were paid in full and on time to all due investors.
- The company has repaid in full and on time 6 series' of Loan notes to date, and has a further 9 series' active, all of which have met their due coupons in full and on time to date. There are over 1,500 private investors in the company.
- To date, approximately £50m GBP has been repaid in full and on time to investors across all note issuances.
- The Litigation funding market continues to expand. There are record numbers of lawyers, barristers and judges employed in the legal sector. According to the UK law society, the estimated annual revenues of UK Law firms is in excess of £35bn.

- This sector growth presents huge opportunity for the company, with millions of claims available to fund. Over 37,000 legal claims have now been funded, with zero defaults since inception.
- The Loan Book now sits at over £58m GBP, representing over 100% growth on the previous accounting year. We continue to expand our panel of borrowing solicitors and continue to work towards our goals to raise in excess of £300m GBP and become a market leader in the UK Litigation Funding sector.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies

Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the

end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Your Directors place on record their sincere thanks to bankers, business associates, consultants for their continued support

Yours sincerely



Peter Legge
Director
Woodville Consultants Ltd