



LOGBOOK LOANS 247
FAST SHORT TERM LOANS AGAINST YOUR VEHICLE

Logbook Lending Limited

Corporate Overview

The content of this promotion has not been approved by an authorized person within the meaning of the Financial Services and Markets Act 2000. Reliance on this promotion for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of their property or other assets invested



Logbook Lending : About the company.

Logbook Lending Limited (t/a Logbookloans247) is **an established FCA-regulated** consumer lending, asset finance and debt management business.

Logbook Lending LTD has many years of experience in both asset financing and Logbook lending. They provide tailored solutions for people looking to raise short-term finance quickly tailored to the customers individual requirements.

The Company's clients are typically more sophisticated borrowers or business owners who are **asset-rich but cash-poor**.

Additionally, business owners with high value assets use Logbook Lending to manage cash flow via their stock inventory.

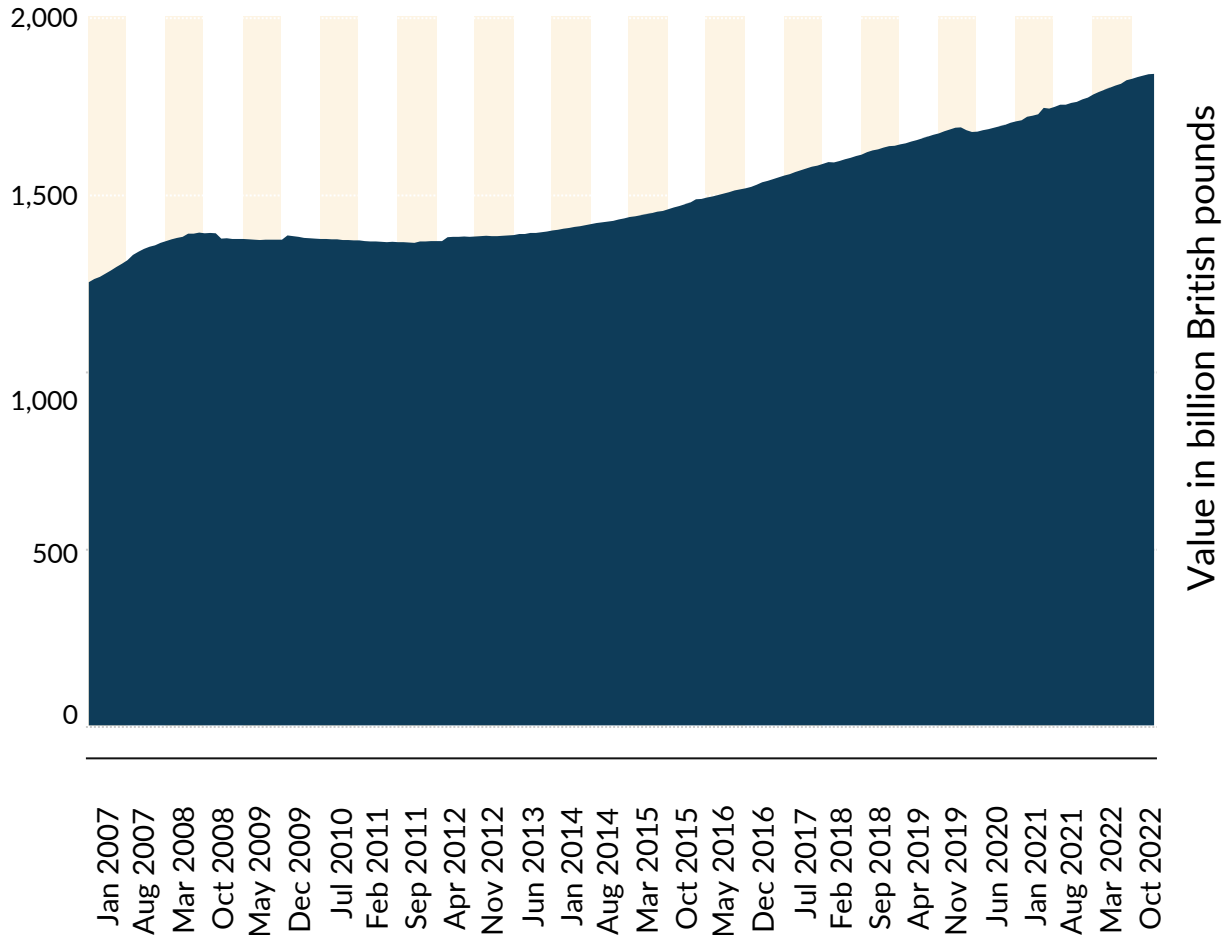
The Company is authorised and regulated by **the Financial Conduct Authority** and is a member of **the Consumer Credit Trade Association (CCTA)** and **the National Pawnbrokers Association (NPA)**.

It carries all necessary accreditation and fully complies with the Consumer Credit Acts and the CCTA's Code of Practice to provide ethical lending.

Loan portfolio

Steady growth

Outstanding amounts of consumer credit



[Source](#)

Market Focus:

1. **Bank lending can be a long and tedious process:** While bank loans involve lengthy procedures and many formalities, HCSTC allows for faster application, underwriting and funding process
2. **Shortage of credit availability:** the availability of credit for small sums has been significantly reduced, as mainstream banks have become reluctant to lend to consumers with less-than-perfect credit files.

Industry Size / Loans:

Loans between £1000 and £500,000 against a vehicle and/or valuable assets

Standard agreements are from 7 to 18 months.

No early settlement penalties, unlike many other loan options

Serving: England, Wales & Northern Ireland

25,000+ enquiries per year

More than 4,000 clients have raised short-term financing

Around 2,000 loans totaling almost £5,000,000 have been issued to date



An age-old solution



1 million clients



Multi-billion-pound industry



Year-over-year growth

Director & Founder

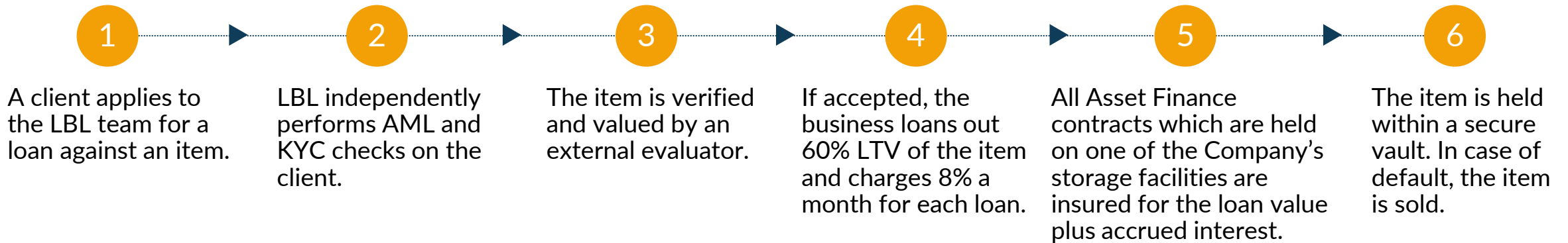
The Company's managing director is Andrew Lazarus. Andrew has extensive knowledge of subprime lending and high-cost credit, having been involved with numerous businesses across the sector. With over 40 years of experience, Andrew is responsible for ensuring that the Company runs smoothly as a regulated subprime lending business.



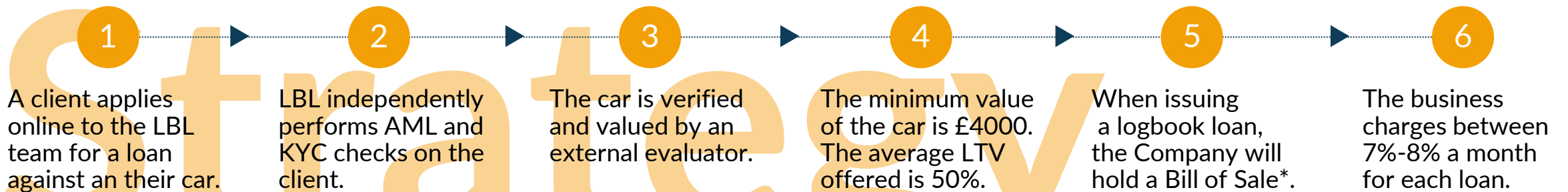
Career highlights

- Logbook Lending Ltd: 2010 - present
Managing Director - Overseeing the smooth running of a regulated subprime lending business.
- Best Quality Watches Ltd: 2010 - 2014
Managing Director Supplying pre-owned luxury watches throughout the United Kingdom Interest sold to Co-Director.
- TGS Jewellers & Pawnbrokers: 1989 - 2013
Managing Director - Start up from scratch and expanded the business to 18 retail outlets throughout London. The company was eventually sold to The Money Shop in October 2013.
- James Page Jewellers: 1984 - 1989
Sales Manager - Within the jewellery & Asset Finance trade.

Asset Finance (FCA Regulated Practice)



Logbook Loans (FCA Regulated Practice)



- By borrowing at 10-11%, the Company can deploy the funds into the subprime market at around 70% per annum. This figure takes into account their defaults which currently sit below 10% - a testament to robust underwriting.
- By providing a loan at 8% per month and receiving monthly capital repayments from their clients, the business will be able to pay its coupon to investors and repay the loan at each maturity, while also becoming self-sufficient by lending out its own funds.

* On top of signing a credit agreement, there will be a separate form called a Bill of Sale registered with the High Court, which gives the lender the legal right to repossess the client's car if they fail to keep up with repayments.

Use of proceeds

Logbook lending LTD intends to be one of the largest asset backed lenders in the UK.

The Company has seen a surge in applications, and as such, is looking to raise funds to accommodate the demand.

- The Lending and Asset Finance market is a key expansion target for the Company which is looking to increase access to loans against Cars, watches, art, antiques, boats, light aircraft, and other high value assets.
- The Company has extensive knowledge in the high-cost lending space and will acquire and operate alternative lending licenses and other high-cost and subprime lending businesses, as well as offer other financing. Solutions in the lending and debt arena.
- The funds raised will be used to lend to UK and overseas consumers - subprime and debt lending is a huge opportunity across the globe.



Maximum fundraising target of **£27 million**

The Company's enlarged loan book is backed by over **£50 million** assets

Around **£3 million** cash is generated per month

Security :

Debenture :

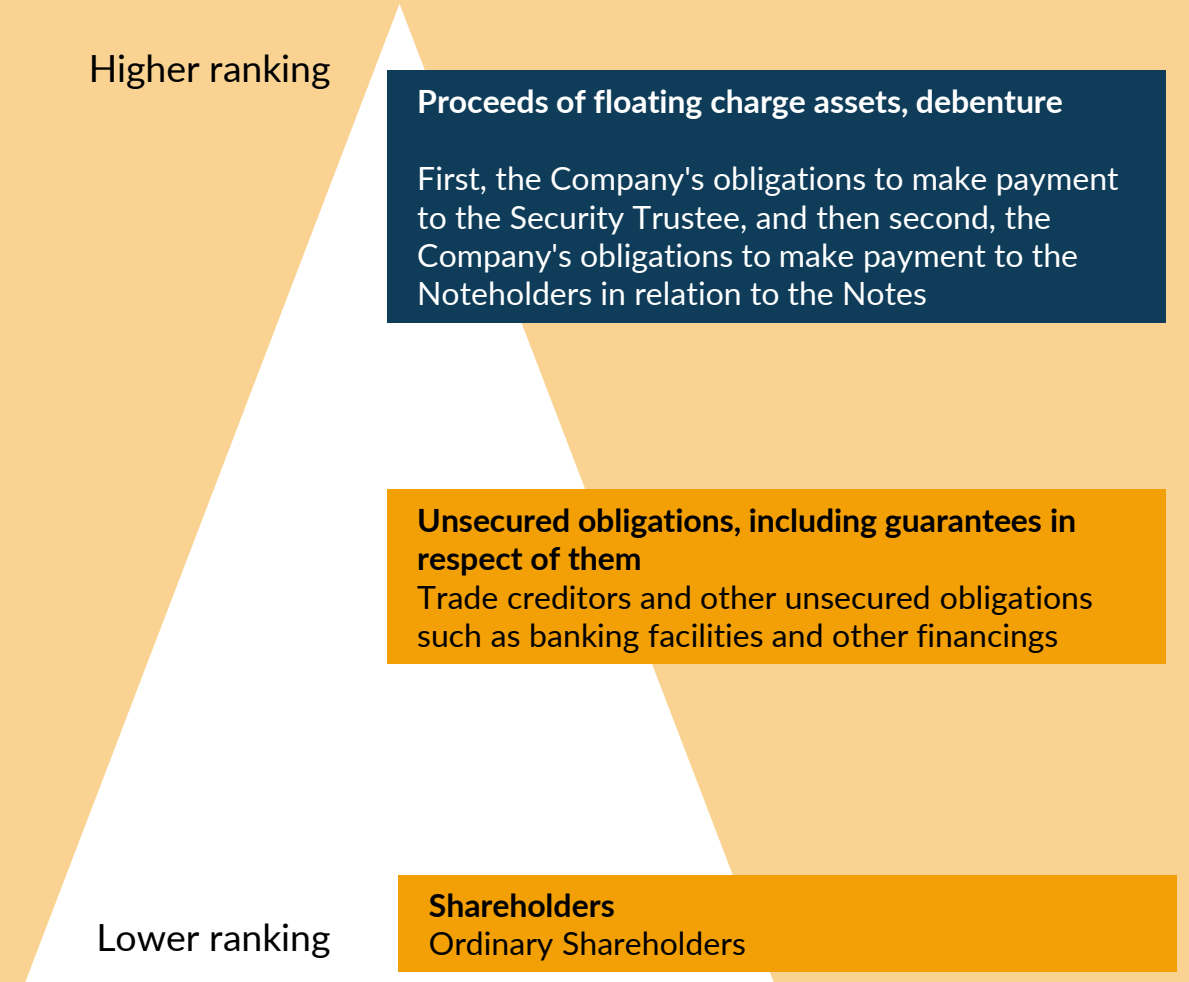
- The Notes will be secured by a debenture containing a floating charge over the whole of the undertaking and all property, assets and rights, both present and future, of the Company.

Security Trustee :

The benefit of the security will be held on trust by Amicorp (UK) Limited (in its role as Security Trustee).

The floating charge enables the Security Trustee to take security over assets whilst at the same time enabling the Company to continue to operate its business without the restrictions that would follow from granting fixed charges over those assets and/or interests in them.

A simplified diagram illustrating the expected ranking of the Notes compared to the Company's other creditors is set out below. **Noteholders claims in respect of the Notes will fall within the area shaded blue in this diagram:**



Loans:

Logbook Lending Ltd - Compounded Loan Values PE August 2023



	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
TOTAL LOANS	£4,482,424	£4,553,414	£4,606,914	£4,687,514	£4,820,424	£4,897,774	£4,974,714	£5,207,114
TOTAL LBL	£3,842,754	£3,890,654	£3,924,154	£3,961,254	£4,018,404	£4,050,754	£4,097,254	£4,152,654
TOTAL .AF	£639,670	£662,760	£682,760	£726,260	£802,020	£847,020	£877,460	£1,054,460

Key terms

Status	Secured loan notes
Issuer	Logbook Lending Limited
Issue date	2023
Minimum Investment	10,000 GBP, USD, EUR
Interest	Between 10% and 12% per annum as described in the table above
Currency	USD/GBP/EUR
Security Trustee	Amicorp (UK) Limited
Registrar	Neville Registrars Limited
Legal adviser to the Company (English law)	RW Blears LLP

Note Information

Transferable

	Term	Interest	Payment
GBP	GB00BP82LN22	11%	Quarterly
USD	GB00BP82LP46	11%	Quarterly
EUR	GB00BP82LQ52	11%	Quarterly

Max Raise **£7 million**

Non-transferable

	Term	Interest	Payment
Series 5	Two Years	10%	Quarterly
Series 6	Three Years	11%	Quarterly
Series 7	Two Years	11%	On Maturity
Series 8	Three Years	12%	On Maturity

Max Raise **£20 million**

Summary of key investment merits

- Robust level of demand for high-cost, short term credit
- Sustainable business model with diversified loan book and minimal default rate
- A trusted client base and respected reputation in the industry
- Extensive portfolio with a strong demonstrable track record
- Experienced team with almost 40 years in asset financing and lending
- High level of Investor Security with debenture and Security trustee
- Competitive annual yield hedging against inflation
- Diversification into a new asset class not correlated to the financial markets
- Short investment term of 2 or 3 years

Frequently asked Questions

Q. How many UK competitors / LBL licenses in the UK?

A. Can't be certain - however as far as we know there are only 5 active lenders in this sector including ourselves.

Q. Loan time for each company?

A. Average length 4/5 months With our Logbook Loan product, which has a contract duration of 18 months, the average loan is paid back after 1 year. Asset Loans, contract length is much shorter at 7 months . The interest here is accrued. The average loan period in this instance is typically 5 months.

Q. What is the size and dynamic of the LBLs market?

A. The size of the subprime lending market within the UK runs into the £ billions. With investment we expect to grow our higher value loans to encapsulate the prestige and luxury market. We are getting more enquiries from more sophisticated clients with high higher value assets. These people tend to be asset rich and cash poor and require quick funds for various types of transaction such as property development or stock purchases etc..

Q. Why has only 5 million GBP been lent since inception(2010)?

A. Up until 2013, Logbook Lending Ltd was part of a larger group TGS Pawnbrokers which was sold to The Money Shop in October 2013. At that time The Money Shop was in the process of obtaining authorisation with the newly formed FCA and decided against purchasing the LBL business which was hived out from the sale of TGS. Andrew Lazarus retained ownership of the LBL business keeping it ticking over whilst focusing on other interests. In 2020 after teaming up with Matt Miller it was decided to concentrate on the LBL model and grow the business.

Q. What are the advantages of LBL's business model in relation to rivals? What does it mean for investors?

A. The advantages of our business model are directly reflected in the risk for the investors. We have two lending models. The logbook loan contract, allows the borrower to keep use of their car. This product is for smaller loans, on average around £2000. The risk here for investors becomes minimal, as in the event of theft or fraud (which are both rare), the loss as a percentage of our total loan book is miniscule. On the larger loans, which are typically Asset finance agreements, we keep the vehicle in our secure facility. For example of a recent loan : We have loaned £165k on a Rolls Royce Ghost valued at £330k. While this is a much larger loan, the risk is zero, as the vehicle is in our possession. The combined lending of both our models, allows us to access both ends of the market while keeping investors' money

Q. What is the current default rate?

A. Current default rate is approximately 9%. Please request the 'Default Management' document from your advisor / Introducer or directly from our investment team on investment@logbookloans247.co.uk This will give you full details of Neil Petty and his team, it will also outline the stringent process they implement to keep the defaults so low.

Q. Do clients pay on a monthly basis?

A. The majority of Logbook Loans are weekly payments including interest & capital. Asset finance contracts are payable on either renewal or redemption of the loan.

Q. What bank does LBL use to receive investor's capital?

A. Our primary UK bank is Metro. We use Revolut on FX transactions as this seems the most competitive way




LOGBOOK LOANS 247

FAST SHORT TERM LOANS AGAINST YOUR VEHICLE

Sales/distribution information: KNG International Advisors
[Mex Office: +52 (998) 500-1627 | UK Office: +44 207 1832480]
[info@kngadvisors.co.uk | www.kngadvisors.co.uk]





- **IMPORTANT NOTICE:** This promotion is exempt from the general restriction in section 21 of the Financial Services and Markets Act 2000 on the communication of invitations or inducements to engage in investment activity on the grounds that it is made solely to persons reasonably believed by Logbook Lending Limited to be (i) certified high net worth individuals (or associations thereof) (ii) certified or self-certified sophisticated investors (or associations thereof) (iii) investment professionals or (iv) high net worth companies or unincorporated associations, in each case within the meaning of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ("Eligible Recipients"). An investment in the Notes should be made solely on the basis of the Information Memorandum including the section headed "Risk Factors" therein. The requirements that must be met for an individual to fall into the above categories are set out in that Order and in the Information Memorandum which accompanies this promotion. This document contains information intended solely for Eligible Recipients and is confidential in nature and is not for distribution to the general public. Persons receiving this promotion who are not Eligible Recipients should not rely on it. The investment opportunity described in this promotion is only available to Eligible Recipients and no other person and applications from persons who are not Eligible Recipients will be rejected. The information presented here does not constitute investment advice and is not an invitation to invest nor does it constitute an offer of securities. This promotion contains only brief summary information and Eligible Recipients should read the corresponding Information Memorandum in full before making any investment decision. All invested capital is at risk. The investment opportunity described herein is not regulated by the Financial Conduct Authority (FCA) or any FCA authorised person and is not covered by the Financial Services Compensation Scheme. Any individual who is in any doubt about the investment to which the promotion relates should consult an authorised person specialising in advising on unquoted debt investments.