

Key Information Document

Vantage Platinum Worldwide

Regular Contribution Contract



HANSARD
WORLDWIDE

This document is provided in addition to, and does not replace, the Contract Terms and Conditions and Schedule One.

What is this product?

Vantage Platinum Worldwide is a unit-linked, regular contribution insurance contract with a fixed term, selected at outset, of between 5 and 35 whole years. Additional lump-sum contributions are also permitted.

Objective

The aim of the contract is to benefit from the potential medium- to long-term increase of the value of your savings by investing the contributions you make over the contract term into the Hansard unit funds - a range of unit-linked investments that are created, priced and administered by Hansard International Limited ('Hansard International'). After deduction of any applicable fees and charges, the overall value of your contract will be determined by the performance of the Hansard unit funds that you select.

Who should invest?

Vantage Platinum Worldwide is suitable for clients aged between 18 and 65 years old who wish to save regularly (for at least five years) to achieve a financial goal. The contract is designed for all regular contributions to be paid at the selected level for the whole term, so **you should only commit to a regular contribution level that can be maintained for the full contract term.**

The contract is intended to suit internationally-minded clients - it is not tied to your current country, and it gives you access to a broad range of international investment options in various currencies. This has a higher element of risk associated with it, but offers the potential for greater returns than may otherwise be available to you.

Product type

The contract can be set up as either a life assurance or capital redemption contract, and this will determine what benefits are payable upon death. This cannot be changed later.

Life assurance contracts must have at least one life assured and may have a second. These cannot be changed once your contract has started. The death benefit will become payable when the life assured dies (or if there are two lives assured, when the first of these dies) and at this point the contract will end.

The standard death benefit sum assured is 101% of the contract value, but you may also have the option to add an additional guaranteed sum assured which increases the death benefit to be a specific amount. The availability and cost of the guaranteed sum assured will depend on a number of factors including your age, residency and medical history. Your independent financial advisor can provide more details if required.

Capital redemption contracts have no lives assured. On the death of the contract holder(s), ownership passes to the contract holder's personal representatives or beneficiaries and the contract continues for the remainder of the original term, or until it is surrendered.

Making Contributions

Regular contributions may be made either monthly, quarterly, half-yearly or yearly. You may increase your regular contribution or make additional lump-sum contributions subject to our acceptance. You may stop or reduce your regular contributions subject to some restrictions, but this could have a significant impact on the performance of your contract.

A welcome bonus may be paid depending on your regular contribution amount and contract term. If your regular contributions are not maintained at the original level for at least the first five years, or if you surrender your contract during this period, then the welcome bonus will be reclaimed.

A loyalty bonus is also paid for regular contribution contracts whilst the regular contributions continue to be paid at the original level. Bonus units are allocated every five years, and once allocated will not be forfeited.

Maturity

When your contract reaches its maturity date at the end of the selected term, any calculated bonus will be allocated, if applicable. The value of your contract will be the value of any initial units, accumulator units, and bonus units at that point.

For further details about the features available within Vantage Platinum Worldwide, including the Hansard unit funds, contribution limits and details about the welcome bonus and loyalty bonus, please refer to the Vantage Platinum Worldwide Prospectus.

Could I lose money?

Vantage Platinum Worldwide does not have any guarantee or capital protection included, and therefore you may not get back the full amount of the contributions you pay. The investment options available within this contract have different degrees of risk, and therefore volatility. Their values may change significantly on a daily basis.

Hansard Worldwide Limited does not have a policyholder compensation scheme. Investments made into the Hansard unit funds are not eligible to take advantage of any investor compensation scheme or any depositor's compensation scheme.

You may cancel your contract without penalty during the cooling off period (see the 'Cancellation rights' section overleaf) but you may still suffer a loss if the contract value has fallen.

What are the risks and what might I get back?

Your independent financial advisor can provide you with a personalised risk profile and illustration. These demonstrate the impact of contract charges and potential growth depending on your risk appetite. For further details of the risks involved, please refer to the Vantage Platinum Worldwide Prospectus.

Change of circumstances: If your circumstances change then this may mean that you are unable to continue your regular contributions at the original level, or that you need to withdraw money from your contract, or need to surrender your contract early. There may be contract restrictions that prevent you from taking money when you need, and can result in the risk of you getting back less than you have contributed.

Advice risk: Your independent financial advisor is acting on your behalf, and has recommended Vantage Platinum Worldwide based on their analysis and understanding of your financial circumstances and future needs. If you have not provided all of the necessary information to your independent financial advisor, or if their analysis does not match your expectations then there is a risk that this product may not be suitable for you.

Risk-reward profile: In exchange for a higher degree of risk, Vantage Platinum Worldwide provides the opportunity for potentially higher returns than may otherwise be available to you. You must be prepared to accept the risk that you may not get back as much as you have contributed.

Investment risk: The Hansard unit fund options available for this product have different features and risk profiles. The level of risk and potential investment performance will depend on the Hansard unit funds you choose. You should ensure that you are aware of the risks and read the relevant fund literature. It is **your responsibility**, in conjunction with your fund advisor, to select the most appropriate Hansard unit funds to match your risk profile.

Currency risk: You may be exposed to a currency risk if, for example, your contract, contributions, or Hansard unit funds are denominated in a different currency than the one in which you plan to take the future benefit from your contract.

Counterparty risk: Your contract is with Hansard Worldwide Limited and is reinsured with Hansard International. You may be exposed to counterparty risks that include, but are not limited to, the continued provision of services by Hansard International, the valuation of your contract, and the ability to withdraw.

How long should I hold it and can I take money out early?

Vantage Platinum Worldwide is designed for all regular contributions to be paid at the selected level for the whole term. It is important to note that if you stop or reduce the contractual regular contribution amount you have agreed to, or if you take withdrawals, or if you surrender your contract before maturity, then this could result in you getting back less than the illustrated fund value and possibly less than the total amount you have contributed.

Cancellation rights

If you change your mind once your new contract starts, there is a cancellation period during which time you may cancel the contract without penalty. This also applies to additional contribution contracts for additional lump-sum contributions and increased regular contributions. When we issue the documents for your new contract, we will send you details of how to cancel your contract, and you will have 30 calendar days from receiving these documents to request this. You may also cancel before you receive your contract documents by contacting us or your independent financial advisor.

If you do decide to cancel, we will give you your money back, unless the value of the Hansard unit funds you have invested in has fallen, in which case you will get back the Hansard unit fund value available at that time which may not be the full amount you paid in. However, no contract charges or penalties will be deducted, and any welcome bonus will be removed.

What are the costs?

All charges associated with this contract are reflected in the table below:

Allocation	<p>The allocation rate is the percentage of your contribution that is allocated to the contract. The percentage not allocated is applied as a charge before units are purchased. The allocation rate is based on your total regular contribution amount across all of your regular contribution contracts. If you reduce or increase your regular contributions, this could result in a change of the allocation rate from that point onwards. The allocation rates for monthly regular contributions are as follows:</p> <table border="1"> <thead> <tr> <th>Allocation rate</th> <th>GBP</th> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>98%</td> <td>200</td> <td>300</td> <td>275</td> </tr> <tr> <td>99%</td> <td>400</td> <td>600</td> <td>525</td> </tr> <tr> <td>100%</td> <td>500+</td> <td>750+</td> <td>650+</td> </tr> </tbody> </table> <p>For quarterly contributions, multiply the monthly contribution level by 3 For half-yearly contributions, multiply the monthly contribution level by 6 For yearly contributions, multiply the monthly contribution level by 12</p> <p>There is an initial period at the start of your regular contribution contract which determines the type of units that your regular contribution will purchase. The initial period is dependent on the term of the contract and is up to a maximum of 24 months.</p> <p>Additional lump-sum contributions are allocated at 93% and do not have an initial period.</p>	Allocation rate	GBP	USD	EUR	98%	200	300	275	99%	400	600	525	100%	500+	750+	650+
Allocation rate	GBP	USD	EUR														
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Withdrawals

For regular contribution contracts, withdrawals are only permitted after you have made all contributions due in the first two contract years, or the second anniversary if this is later. For additional lump-sum contribution contracts, withdrawals may be taken at any time. Withdrawals may only be taken from accumulator units (not from initial units or bonus units) and a minimum of GBP 1,000 worth of accumulator units must remain invested after the withdrawal.

Full surrender

A regular contribution contract may only be surrendered prior to maturity after you have made all contributions due in the first two contract years, or the second anniversary if this is later. Additional lump-sum contribution contracts may be surrendered at any time without penalty. However, **during the early years of the contract, the surrender value may be significantly lower than the total contributions paid.**

An early surrender charge (see page 3), will apply to your initial units if you surrender your regular contribution contract before the maturity date. Bonus units that have been calculated but have not yet been allocated to your contract do not have a surrender value. Your contract may be automatically surrendered if regular contributions have stopped being paid and the value of the accumulator units falls below GBP 1,000.

Other impacts and consequences

Your regular contribution contract does not have a surrender value during the first two years, and until two years' regular contributions have been paid. You will not be able to withdraw money from your regular contribution contract during this period. If you have selected an additional guaranteed sum assured then this will be reduced if you take a withdrawal or reduce your regular contributions, and will be removed if your regular contributions stop.

For more details about the potential consequences of surrenders and withdrawals, or stopping or reducing your regular contributions, please refer to the Vantage Platinum Worldwide Prospectus.

How do I make a complaint?

Complaints related to the advice received, or the suitability of the contract or your chosen investments, should be directed to your independent financial advisor. If you have a complaint about this contract, please contact us by email to: complaints@hansard.com.

Our complaints procedure is available upon request, or from our website: hansard.com/worldwide.

Annual management charge	<p>The annual management charge is based on the fund value and is charged for the full term of the contract. The charge is applied daily and is reflected in the quoted Hansard unit fund price.</p> <table border="1" data-bbox="472 250 1453 443"> <tr> <td>Initial units</td> <td>1.5% per year</td> <td>Units purchased by the welcome bonus, or by any part of a regular contribution due during the initial period</td> </tr> <tr> <td>Accumulator units</td> <td>1.5% per year</td> <td>Units purchased by any part of a regular contribution due after the initial period, or by additional lump-sum contributions</td> </tr> <tr> <td>Bonus units</td> <td>1.5% per year</td> <td>Units allocated by the loyalty bonus</td> </tr> </table> <p>Additional lump-sum contribution contracts do not have initial units or bonus units - additional lump-sum contributions only purchase accumulator units.</p>	Initial units	1.5% per year	Units purchased by the welcome bonus, or by any part of a regular contribution due during the initial period	Accumulator units	1.5% per year	Units purchased by any part of a regular contribution due after the initial period, or by additional lump-sum contributions	Bonus units	1.5% per year	Units allocated by the loyalty bonus			
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Initial unit charge	<p>There is an additional charge applied to all initial units, based on the fund value, and is charged for the full term of the contract. The charge is applied daily and is reflected in the quoted Hansard unit fund price.</p> <table border="1" data-bbox="472 645 1453 719"> <tr> <td>Initial units</td> <td>5.5% per year</td> <td>Units purchased by the welcome bonus, or by any part of a regular contribution due during the initial period</td> </tr> </table>	Initial units	5.5% per year	Units purchased by the welcome bonus, or by any part of a regular contribution due during the initial period									
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Service charge	<p>GBP 60 per year (GBP 5 per month). GBP 120 per year (GBP 10 per month) for paid-up regular contribution contracts. The service charge is taken on a monthly basis from your accumulator units. If there are not enough accumulator units to deduct the charge then it will be carried forwards to the next month.</p>												
Early surrender charge	<table border="1" data-bbox="472 922 804 1285"> <thead> <tr> <th>Time remaining (years)</th> <th>Early surrender charge</th> </tr> </thead> <tbody> <tr> <td>25</td> <td>82.63%</td> </tr> <tr> <td>20</td> <td>75.34%</td> </tr> <tr> <td>15</td> <td>65.01%</td> </tr> <tr> <td>10</td> <td>50.34%</td> </tr> <tr> <td>5</td> <td>29.53%</td> </tr> </tbody> </table> <p>An early surrender charge is applied to your initial units if you surrender your regular contribution contract before the end of the contract term. The charge applied is equivalent to the initial unit annual management charge and the initial unit charge remaining for the number of days between the surrender date and the maturity date. For indicative purposes only, this table shows the percentage charge that would be applied if a full surrender is requested at specific points when a whole number of years remain until maturity. The early surrender charge will be deducted from your initial units when you surrender your contract. There is no early surrender charge applied to accumulator units or bonus units, or additional contribution contracts for additional lump-sum contributions.</p>	Time remaining (years)	Early surrender charge	25	82.63%	20	75.34%	15	65.01%	10	50.34%	5	29.53%
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25	82.63%												
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Other charges may apply for certain transactions or depending on specific options selected:													
Fund administration costs	Variable fund administration charges may be applied within the investments within the Hansard unit funds												
Switching charge	<p>Online – no charge</p> <p>Manually requested – GBP 45 for each Hansard unit fund switched</p>												
Currency conversion costs	A foreign currency conversion cost may apply if any currency conversions are required												
Credit card charges	If you pay your contributions by credit card then a cost may apply												
Bank transfer charge	If we make a payment to you by bank transfer then a cost may apply												
Guaranteed sum assured charge	If you have selected to have a specific guaranteed sum assured then a monthly death benefit charge will apply												

Note that other costs may be incurred within the Hansard unit funds, or when certain transactions are performed, or when particular options are selected. Please see the Vantage Platinum Worldwide Prospectus for further details.

Monetary charges are expressed and applied in GBP. Charges will be converted to the currency of the contract at the date the charge is applied. Charges are subject to review; contract holders will be given three months' prior notice of any change.



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Hansard Worldwide Limited

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