

Data as of 24 September 2025



DCS Bitcoin Tracker Fund

Direct exposure to Bitcoin through the iShares Bitcoin Trust ETF.

Liquidity:
Daily

ETF AUM:
USD 87.1 billion

ETF Manager:
BlackRock (iShares)

111,548.77 -1,511.74 (-1.34%)

Data provided by CoinMarketCap



Average returns

The table below shows the average returns of the Bitcoin index over the last periods.

So far in 2025 (YTD), the Bitcoin index has returned an average of 23.95%.

Period	Average annualised return	Total return	Best years	Worst years
Last year	79.1%	79.1%	2013 5,428.7%	2018 -73.4%
Last 5 years	59.1%	919.2%	2017 1,336.4%	2022 -64.2%
Last 10 years	82.4%	40,609.7%	2020 304.5%	2014 -56.1%

ETF key facts

- **Launch:** 05/01/2024.
- **Custody:** Coinbase.

How does it invest?

- **Underlying vehicle:** iShares Bitcoin Trust ETF.
- **Methodology:** tracks the price of Bitcoin (USD) net of fees, with reserves held in institutional custody (Coinbase).
- **Structure:** trades and settles like a traditional ETF.

Why Bitcoin?

- **Simple access to BTC** without the operational risks of self-custody or wallets.
- **Daily liquidity** at closing price via a regulated vehicle.
- **Institutional execution:** operated by BlackRock (iShares).

Key risks

- **High volatility** and potential sharp drawdowns.
- **Long-term focus.**
- **Possible execution windows/timing** specific to the vehicle.



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