



Broker at 

Coverholder at 

## INTERNATIONAL INSURANCE BROKERS LIMITED

---

13<sup>th</sup> February 2025

To whom it may concern,

Ramon International Insurance Brokers Ltd. confirm that we have reviewed and approved Talisman Surety and Fidelity Company. as security, noting that they are re-insured 100% with Lloyds of London and A rated company underwriters.

Additionally Talisman Surety and Fidelity Company. have confirmed that the policy contains an insolvency clause as follows:-

### INSOLVENCY CLAUSE

(If more than one reinsured company is referenced within the definition of "Reinsured" in the Preamble to this Agreement, this Article will apply severally to each such Reinsured.)  
In the event of the Reinsured's insolvency, the reinsurance afforded by this Agreement will be payable by the Reinsurers on the basis of claims allowed against the insolvent Reinsured under the policies reinsured without diminution because of the Reinsured's insolvency or because its liquidator, receiver, conservator, or statutory successor has failed to pay all or a portion of any claims, subject however to the right of the Reinsurers to offset against such funds due hereunder, any sums that may be payable to them by said insolvent Reinsured in accordance with the Offset Clause. The reinsurance will be payable by the Reinsurers directly to the Reinsured, or to its liquidator, receiver, conservator, or statutory successor except (a) where this Agreement specifically provides another payee of such reinsurance in the event of the Reinsured's insolvency or (b) where the Reinsurers, with the consent of the direct insured or insureds, have assumed such policy obligations of the Reinsured as direct obligations of themselves to the payees under such policies in substitution for the Reinsured's obligation to such payees.

Finally, Talisman Surety and Fidelity Company. advise that the following are obligee's to bonds that they have issued.

- JP Morgan Chase
- PNC Bank National Association
- Iberia Bank
- Mercantile Bank Corp.
- Regions Bank
- Talmer Bank & Trust
- Connecticut Green Bank
- Minnesota State Bank
- mBank
- Stock Yards Bank & Trust
- Bank of America

Approved Signatory of Ramon International Insurance Brokers Ltd.



.....  
**Signature**

.....  
**Print Name**

Mr Nicholas Andrews

.....  
**Position or Title**

Chief Executive Officer

We assess insurers and markets with whom we place business, using public information including that produced by recognised rating agencies. We do not, however, guarantee or otherwise warrant the solvency of any insurer or market used for your requirements.

The decision regarding suitability of any insurer or market rests with you. If you have any concerns, regarding any insurers chosen for your insurance requirements you must advise us as soon as possible and we will discuss them with you.