

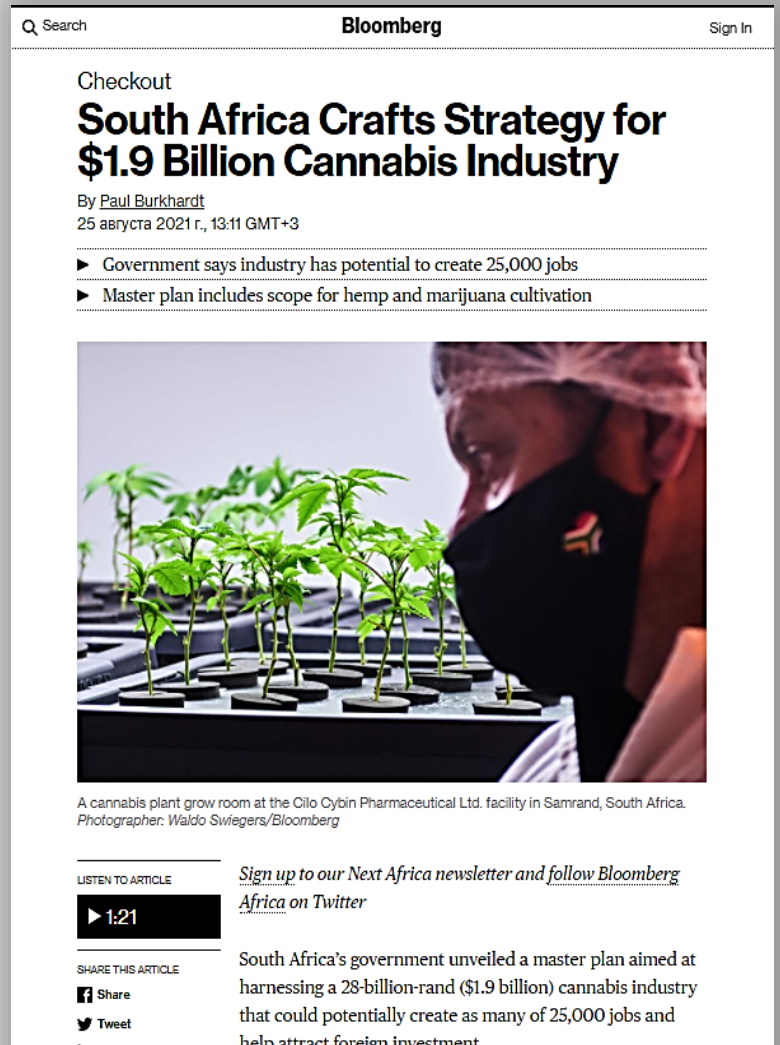
South Africa Crafts Strategy for \$1.9 Billion Cannabis Industry

Source: Bloomberg ([read the article](#))

Date: 25 August 2021

WHAT YOU SHOULD KNOW

- South Africa's government unveiled a master plan aimed at harnessing a 28-billion-rand (\$1.9 billion) cannabis industry that could potentially create as many of 25,000 jobs and help attract foreign investment.
- The plan envisages encouraging the cultivation of hemp and marijuana, with applications ranging from medicine and food to recreational use. It endeavors to increase the volumes and variety of cannabis produced for local and export markets within an effective regulatory and legal system.




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South Africa Crafts Strategy for \$1.9 Billion Cannabis Industry

By Paul Burkhardt
25 августа 2021 г., 13:11 GMT+3

- ▶ Government says industry has potential to create 25,000 jobs
- ▶ Master plan includes scope for hemp and marijuana cultivation



A cannabis plant grow room at the Cilo Cybin Pharmaceutical Ltd. facility in Samrand, South Africa. Photographer: Waldo Swiegers/Bloomberg

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