

The size of the Litigation Funding market



How big is the industry?

Litigation finance is now a multibillion-dollar global industry, drawing in private equity funds and big institutional investors on the promise of double-digit returns.

Estimated size of the UK litigation market

\$2.7B

Global total invested in litigation funding in 2022

\$17B

Growth of the litigation funding market since 2013

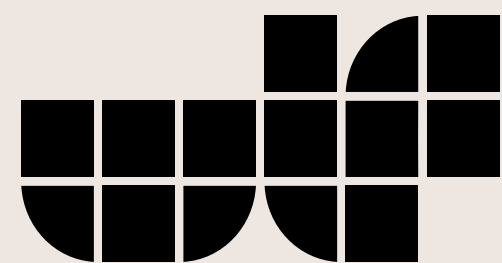
4X

Capital available to UK litigation finance

£1.9B

Estimated Global Litigation Funding Investment Market size by 2030

\$25.8B

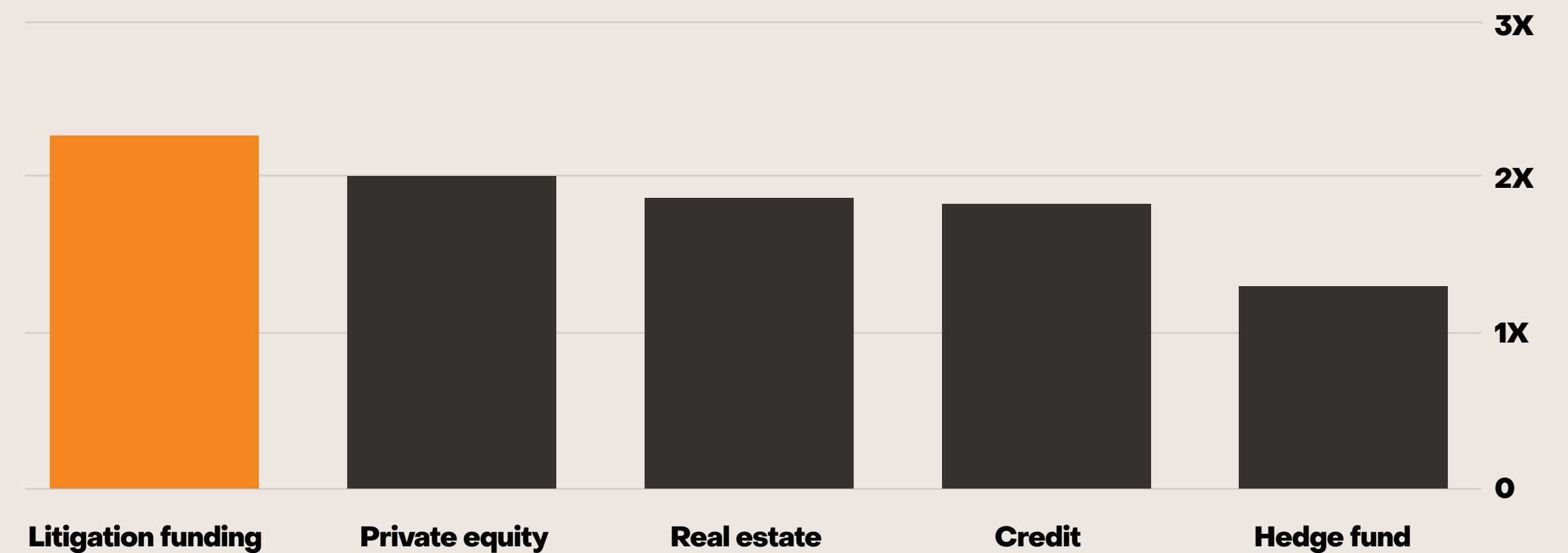


What returns are possible?

There are c.9,800 UK law firms with total estimated turnover of c.£32bn with two thirds of the market related to corporate legal services (2021)

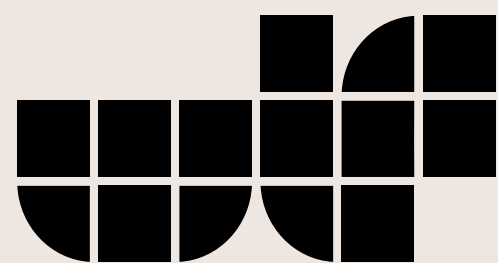
In the US litigation funding capital commitments have jumped by 16% to \$3.2bn (2023)

Stellar returns – Litigation finance has outperformed on a multiple of invested capital basis.



Note: Average of last reported data, Goldman forward multiple of invested capital estimates for leading listed sector players.

Source: Goldman Sachs, Bloomberg



Who are the main players in the litigation funding sector?

Burford Capital

➤ burfordcapital.com

Listed in New York, work with the largest law firms in the world, 140+ employees, 12 years track record.

Harbour

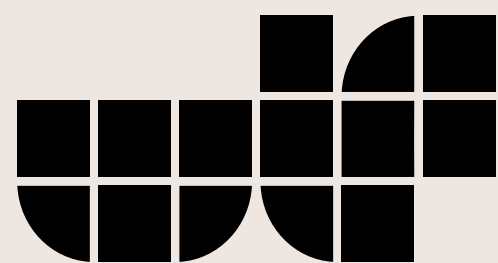
➤ harbourlitigationfunding.com

155 cases funded since 2009, win rate of 75%. Raised over 1.7bn GBP, wide range of claim sectors covered.

Therium

➤ therium.com

Funded claims valued at \$100bn, Active in 5 continents in litigation and arbitration finance. Market leader in Supporting ESG lending.



Where do Woodville sit in the market?

INSTITUTIONAL INVESTORS

Hedge Funds
Investment Banks
Insurance Companies

- Large one-off litigation related investment opportunity
- Attracted given lack of correlation to capital markets
- Typically lack in-house litigation finance focus & underwriting capabilities

DEDICATED LITIGATION FINANCE FUNDS

Burford, Bentham IMF
LCM, Longford Capital
Parabellum Capital
Therium, Harbour

- Commercial litigation at all stages
- Typically cases with >\$5 million financing requirement
- Investments include law firm loans, case portfolios and complex structures



WOODVILLE LITIGATION FUNDING

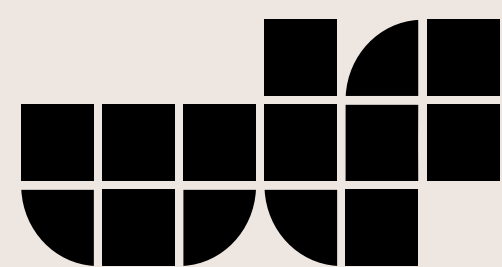
- **Diversification** – If a client invests with Woodville, the loan is much more diversified as it is spread across numerous smaller loans, rather than chasing complex, unpredictable claims in the multi millions of dollars.
- **Lower risk, fixed term loans** – Loans made by Woodville to law firms are low value (£1,000 - £5,000 depending on the claim type) and short term (6-12 months).
- Track record – Over 35,000 cases have been funded since inception, with zero defaults.
- **Fully insured** – To further protect Woodville, the loan is secured on an ATE (After The Event) insurance policy. If a claim is lost or discontinued, the loan is repaid to Woodville from the insurance policy proceeds.
- **Robust cash flow** – Woodville charge the borrowing law firms interest on a simple, not compound, basis at a cost of 5% per month.

LARGE commercial cases & portfolios

SMALL TORT cases

What type of legal cases do Woodville fund?

Case Type	Loan Term	Value	Total Loans Since Inception	Loans Repaid	Live Loans	Defaults
Plevin	9 Months	£1,450.00	14589	14103	486	0
RTA	6 Months	£1,000.00	3081	3004	77	0
HDR	9 Months	£3,000.00	3455	3434	21	0
PCP	9 Months	£5,000.00	12065	2904	9161	0
SDLT	6 Months	£2,493.34	1075	324	751	0
Total Values			£97,605,391	£49,083,192	£48,487,426	0



Road Traffic Accident (RTA) claims

There are around 160,000 slight injuries, 30,000 serious injuries, and 30,000 fatalities caused by car accidents annually in the UK.

Housing Disrepair (HDR) claims

If you are a tenant, living in rented property which has fallen into disrepair, you may have a disrepair claim against your landlord.

Housing disrepair can include damp, mould, condensation, leaks, repointing of brickwork, missing or loose tiles, structural cracks, insect and vermin infestation, poor ventilation, boiler issues, no running or hot water or heating.

Plevin claim

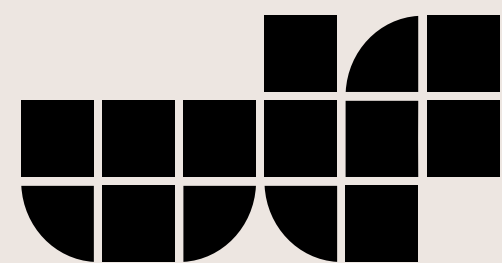
Plevin is a claim for the commissions charged on the PPI premiums that many people took out. PPI is the largest consumer redress exercise in the UK's history with over 32 million people claiming compensation. We expect Plevin claims to be applied by 2/3 of the same people.

PCP – Car Finance Loans

Finance Companies have, for years, paid a commission to the salesperson when they arrange a finance product alongside the sale, and in over 95% of cases the FCA found that they failed to tell the buyer of this commission.

It is estimated more than 5 million drivers in the UK will be eligible to make a claim.

How many legal cases are available for funding?



The short answer is there are literally millions of claims available to fund.

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There are many online reports surrounding the widespread disrepair of council housing, with some suggesting there are as many as 1500 housing associations with poorly kept properties. Each of these providers will control many hundreds, some thousands of properties.

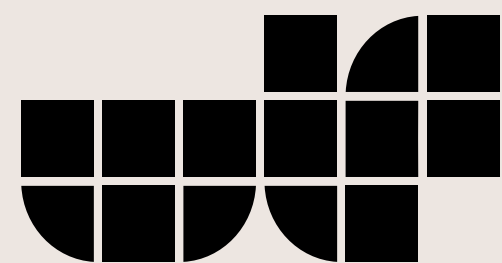
Furthermore, each of those properties are a potential claim, not once, but *ongoing*, as each time the council fails to adhere to the protocols, it can result in a claim.

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The Orchard 2023 report shows the personal injury market is worth £4 Billion per annum.

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Plevin claim

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There are an estimated 10 million Plevin claims available and 6 million secret commission claims available.

This would indicate a value of around £40 billion on Plevin and £150 billion on secret commissions.

Banks are already setting aside funds

<https://www.yourmoney.com/insurance/santander-sets-aside-21m-for-ppi-commission-claims/>

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After spotting misconduct in the PCP industry, the FCA launched a two year investigation.

From this, they learnt that over 560,000 borrowers had been mis-sold PCP.

Together, these borrowers had overpaid around £300 million in interest.