

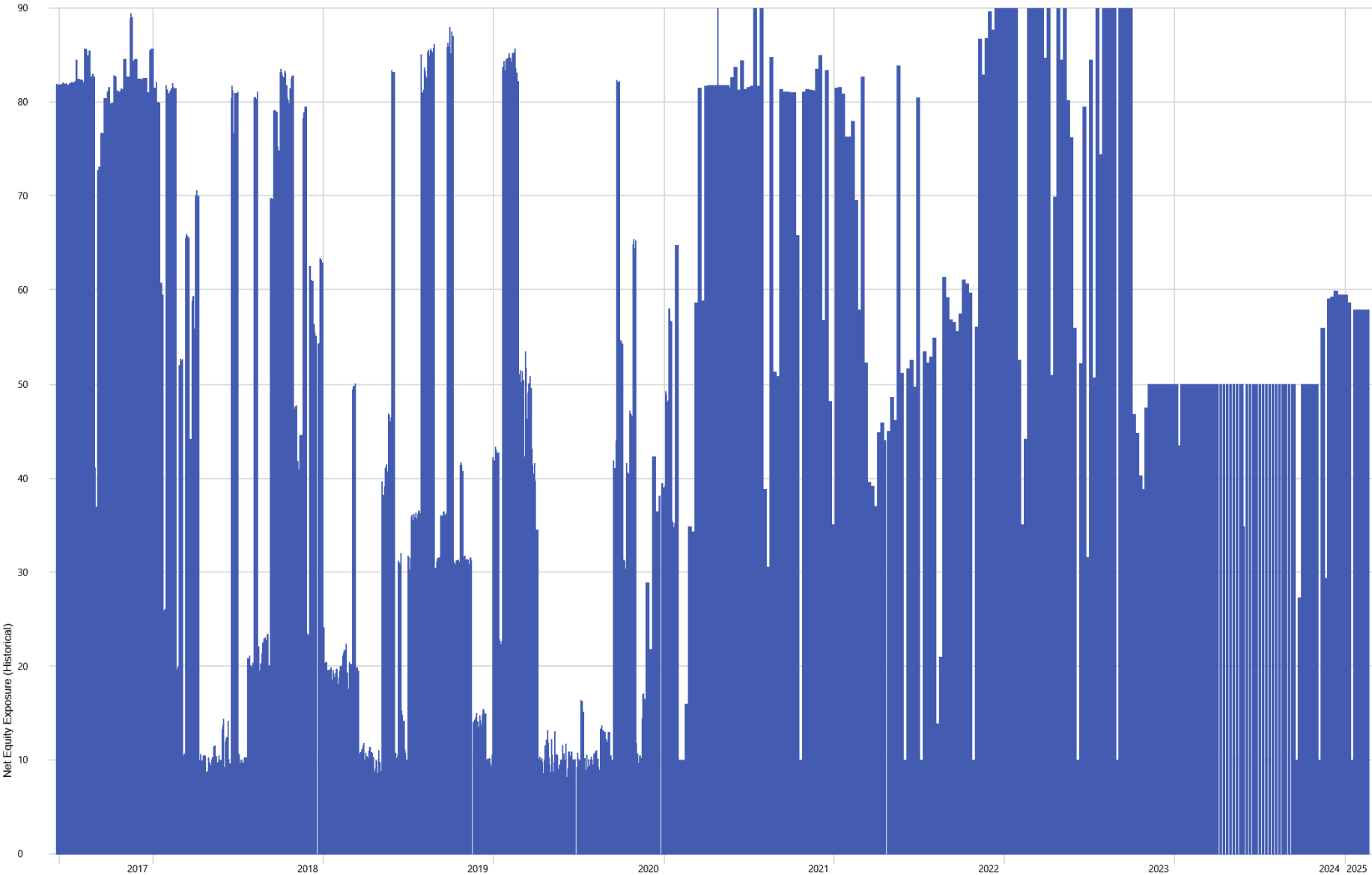


Morningstar Performance Analytics

Sanlam AI Global Managed Risk Fund vs. Morningstar Allocation Sectors

Net Equity Exposure Since Ai Inclusion

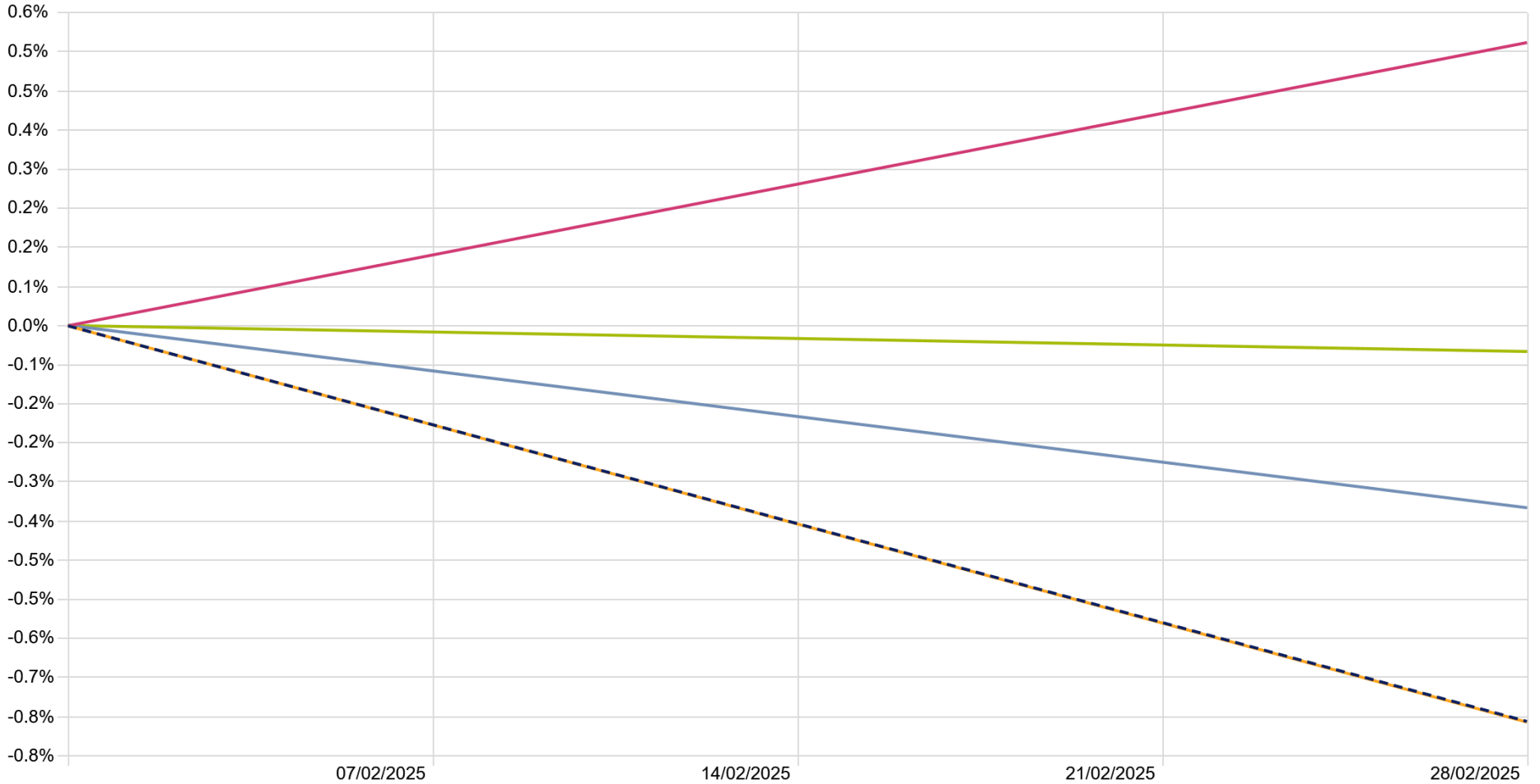
Time Period: 13/06/2017 to 28/02/2025



Source: Morningstar Direct

Investment Performance - 1 Month

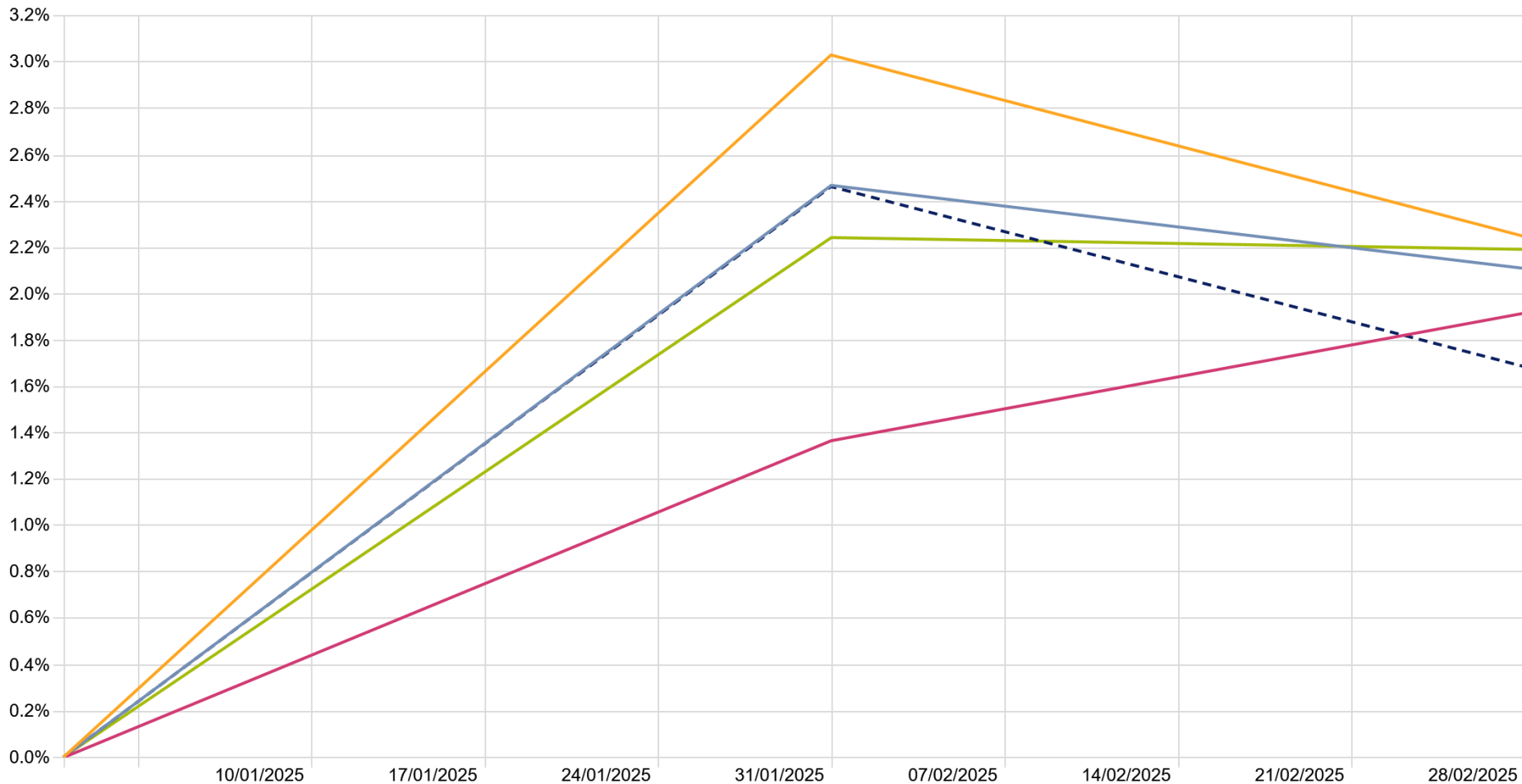
Time Period: 01/02/2025 to 28/02/2025



-- Sanlam AI Global Managed Risk I USD Acc -0.8%
 -- EAA Fund USD Aggressive Allocation -0.8%
 — EAA Fund USD Cautious Allocation 0.5%
— EAA Fund USD Flexible Allocation -0.4%
 — EAA Fund USD Moderate Allocation 0.0%

Investment Performance - Year To Date

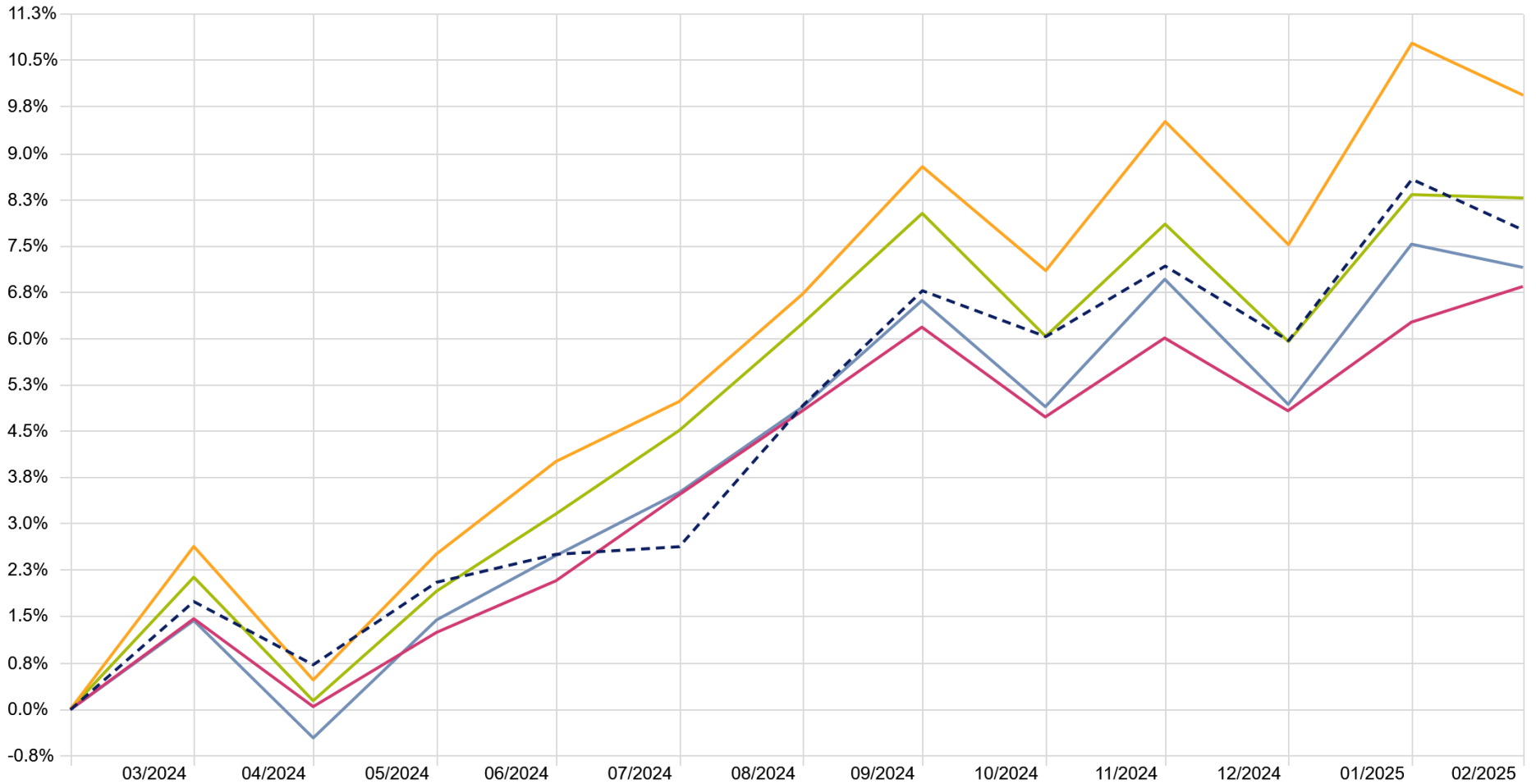
Time Period: 01/01/2025 to 28/02/2025



Sanlam AI Global Managed Risk I USD Acc	1.7%	EAA Fund USD Aggressive Allocation	2.2%	EAA Fund USD Cautious Allocation	1.9%
EAA Fund USD Flexible Allocation	2.1%	EAA Fund USD Moderate Allocation	2.2%		

Investment Performance - 1 Year

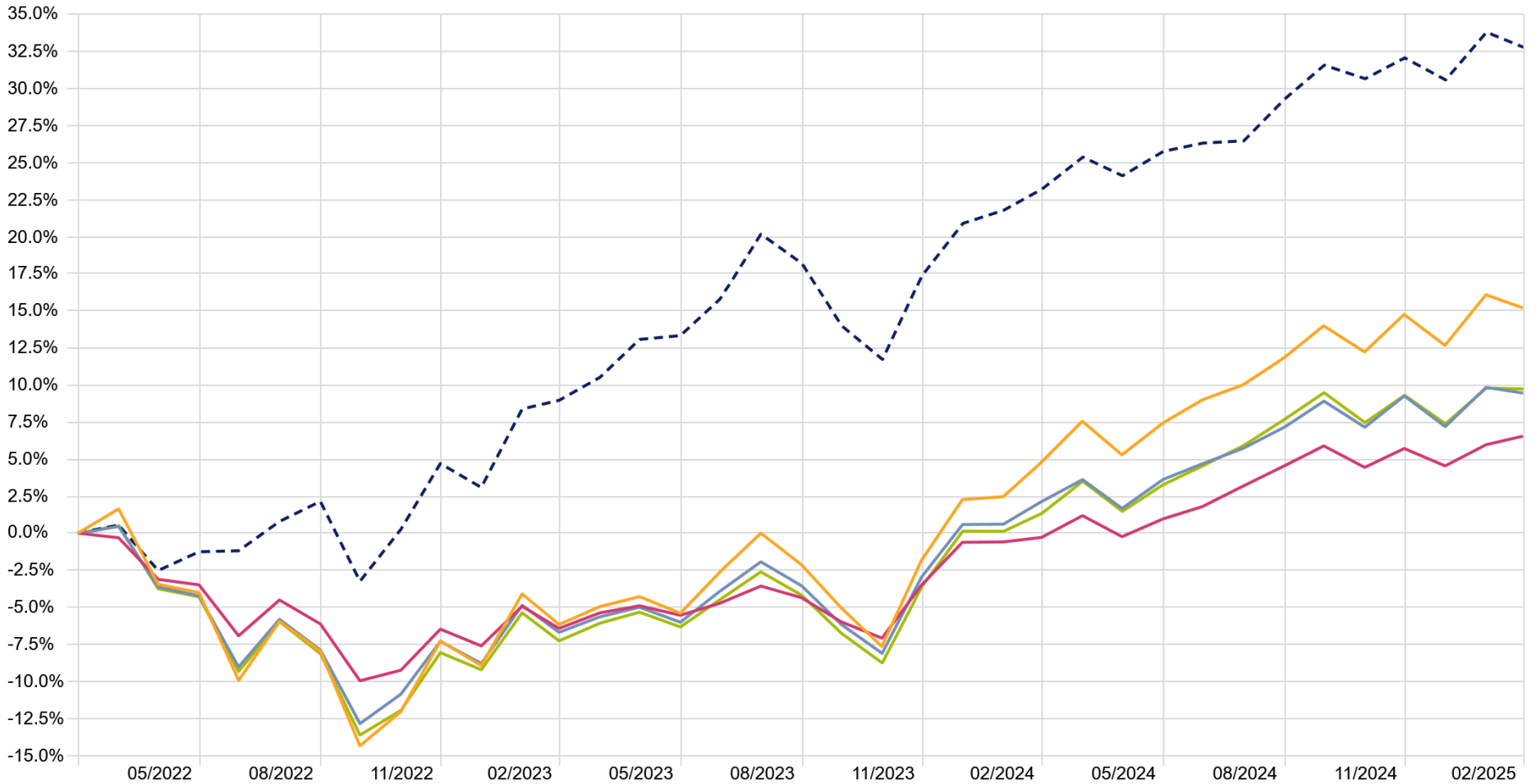
Time Period: 01/03/2024 to 28/02/2025



-- Sanlam AI Global Managed Risk I USD Acc 7.8%
 — EAA Fund USD Aggressive Allocation 9.9%
 — EAA Fund USD Cautious Allocation 6.8%
 — EAA Fund USD Flexible Allocation 7.2%
 — EAA Fund USD Moderate Allocation 8.3%

Investment Performance - 3 Years

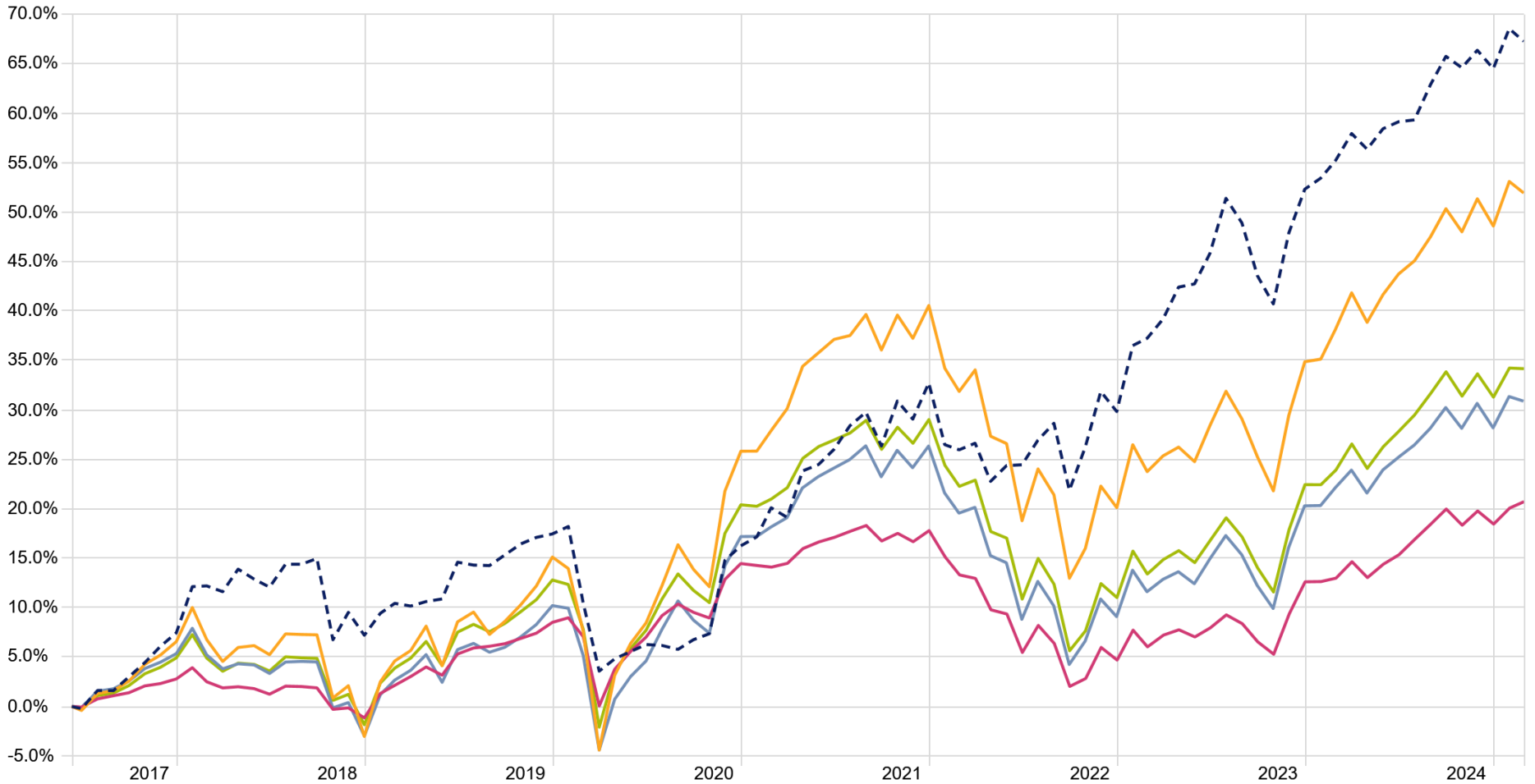
Time Period: 01/03/2022 to 28/02/2025



Sanlam AI Global Managed Risk I USD Acc	32.8%	EAA Fund USD Aggressive Allocation	15.2%	EAA Fund USD Cautious Allocation	6.5%
EAA Fund USD Flexible Allocation	9.5%	EAA Fund USD Moderate Allocation	9.7%		

Investment Performance - Since AI Inclusion

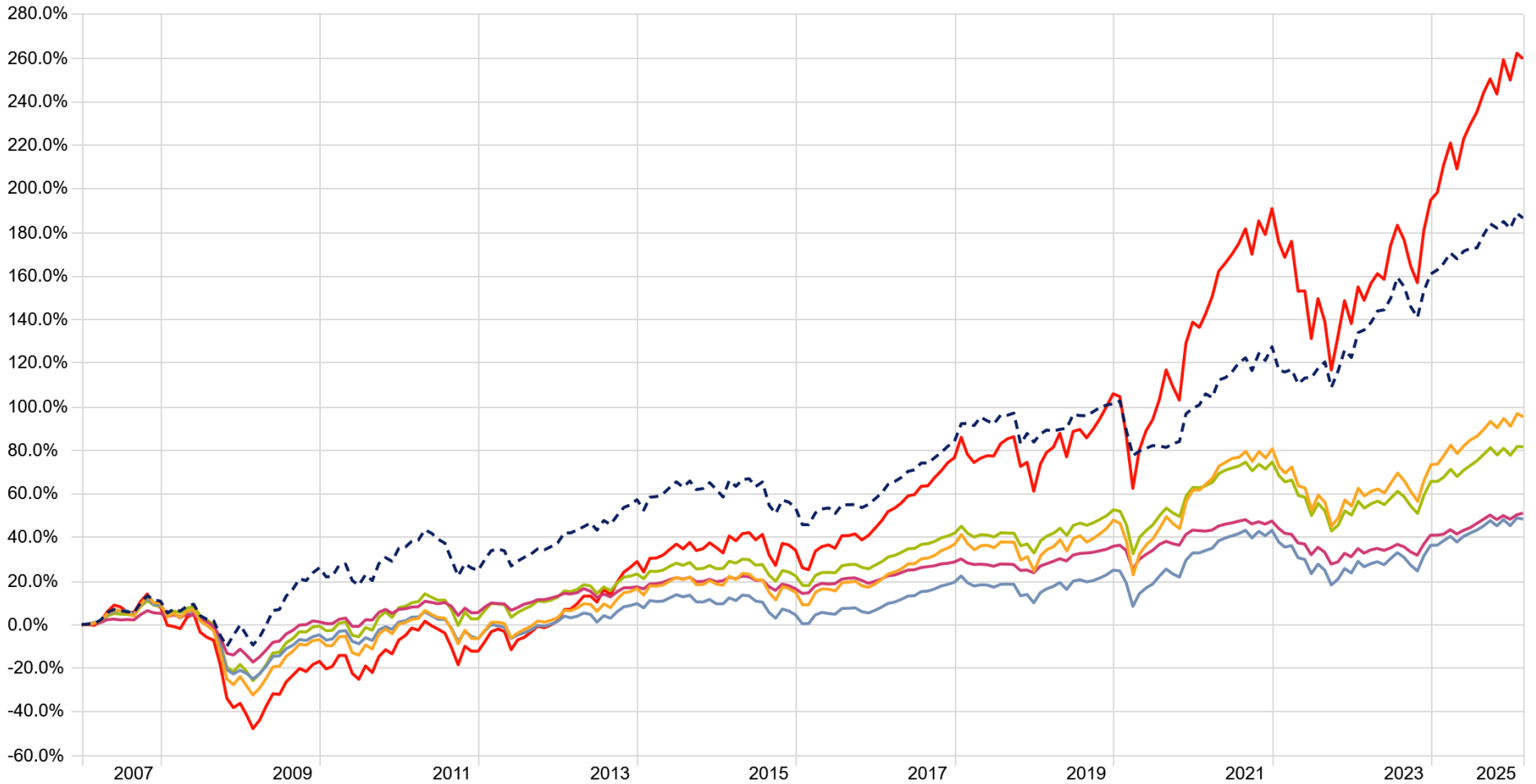
Time Period: 12/06/2017 to 28/02/2025



--- Sanlam AI Global Managed Risk I USD Acc	67.3%	— EAA Fund USD Aggressive Allocation	52.0%	— EAA Fund USD Cautious Allocation	20.7%
— EAA Fund USD Flexible Allocation	30.9%	— EAA Fund USD Moderate Allocation	34.2%		

Investment Performance - Since Strategy Inception

Time Period: 03/01/2007 to 28/02/2025

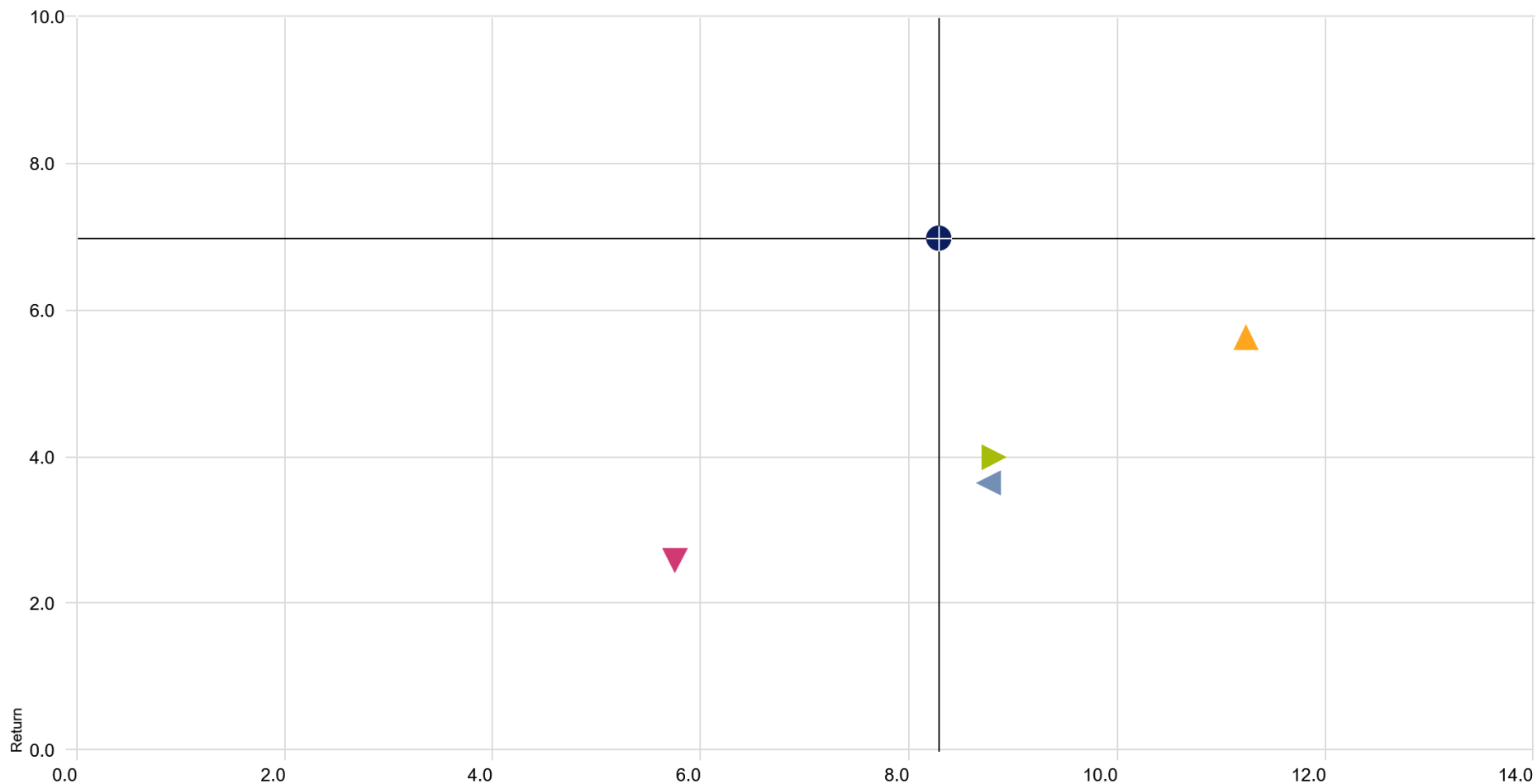


--- Sanlam AI Global Managed Risk I USD Acc	186.7%	— EAA Fund USD Aggressive Allocation	95.5%	— EAA Fund USD Cautious Allocation	51.2%
— EAA Fund USD Flexible Allocation	48.4%	— EAA Fund USD Moderate Allocation	81.6%	— MSCI World NR USD	259.8%

Risk (Volatility) / Reward - Since AI Inclusion

Time Period: 01/07/2017 to 28/02/2025

Calculation Benchmark: MSCI World NR USD

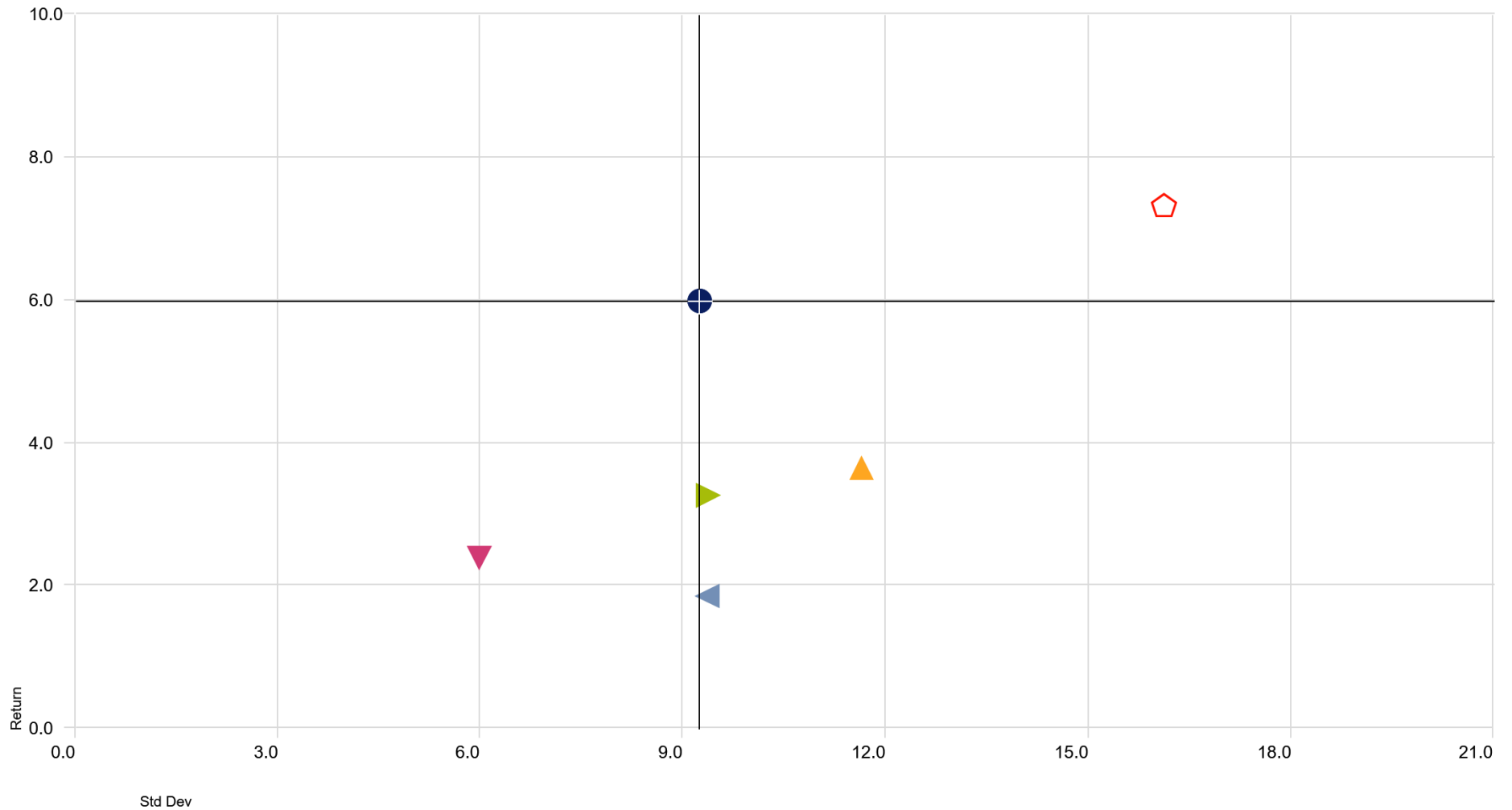


- Sanlam AI Global Managed Risk I USD Acc
- ▲ EAA Fund USD Aggressive Allocation
- ▼ EAA Fund USD Cautious Allocation
- ◀ EAA Fund USD Flexible Allocation
- ▶ EAA Fund USD Moderate Allocation

Risk (Volatility) / Reward - Since Strategy Inception

Time Period: 01/02/2007 to 28/02/2025

Calculation Benchmark: MSCI World NR USD



● Sanlam AI Global Managed Risk I USD Acc

▲ EAA Fund USD Aggressive Allocation

▼ EAA Fund USD Cautious Allocation

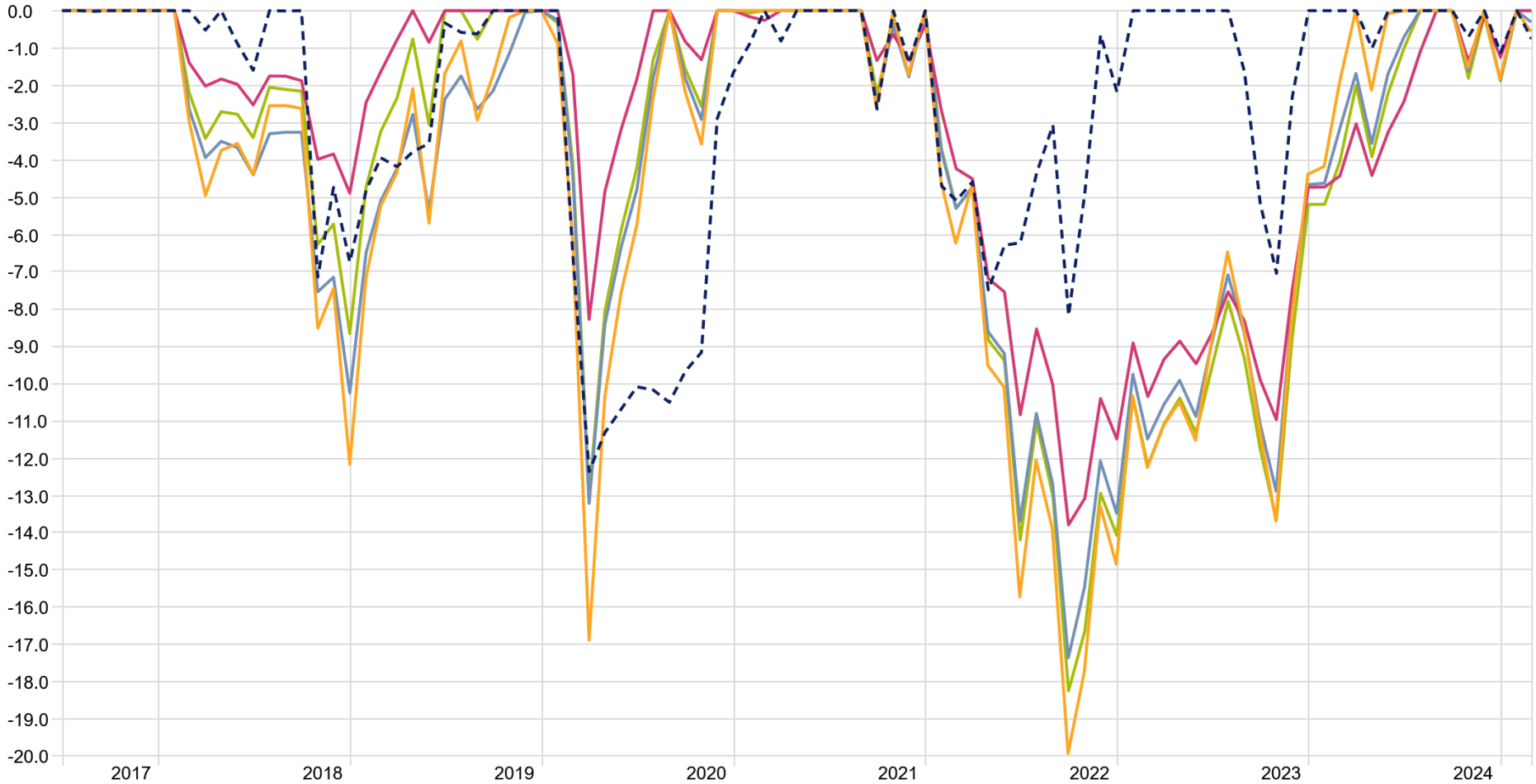
◀ EAA Fund USD Flexible Allocation

▶ EAA Fund USD Moderate Allocation

◊ MSCI World NR USD

Drawdown - Since AI Inclusion

Time Period: 01/07/2017 to 28/02/2025



Sanlam AI Global Managed Risk I USD Acc

EAA Fund USD Aggressive Allocation

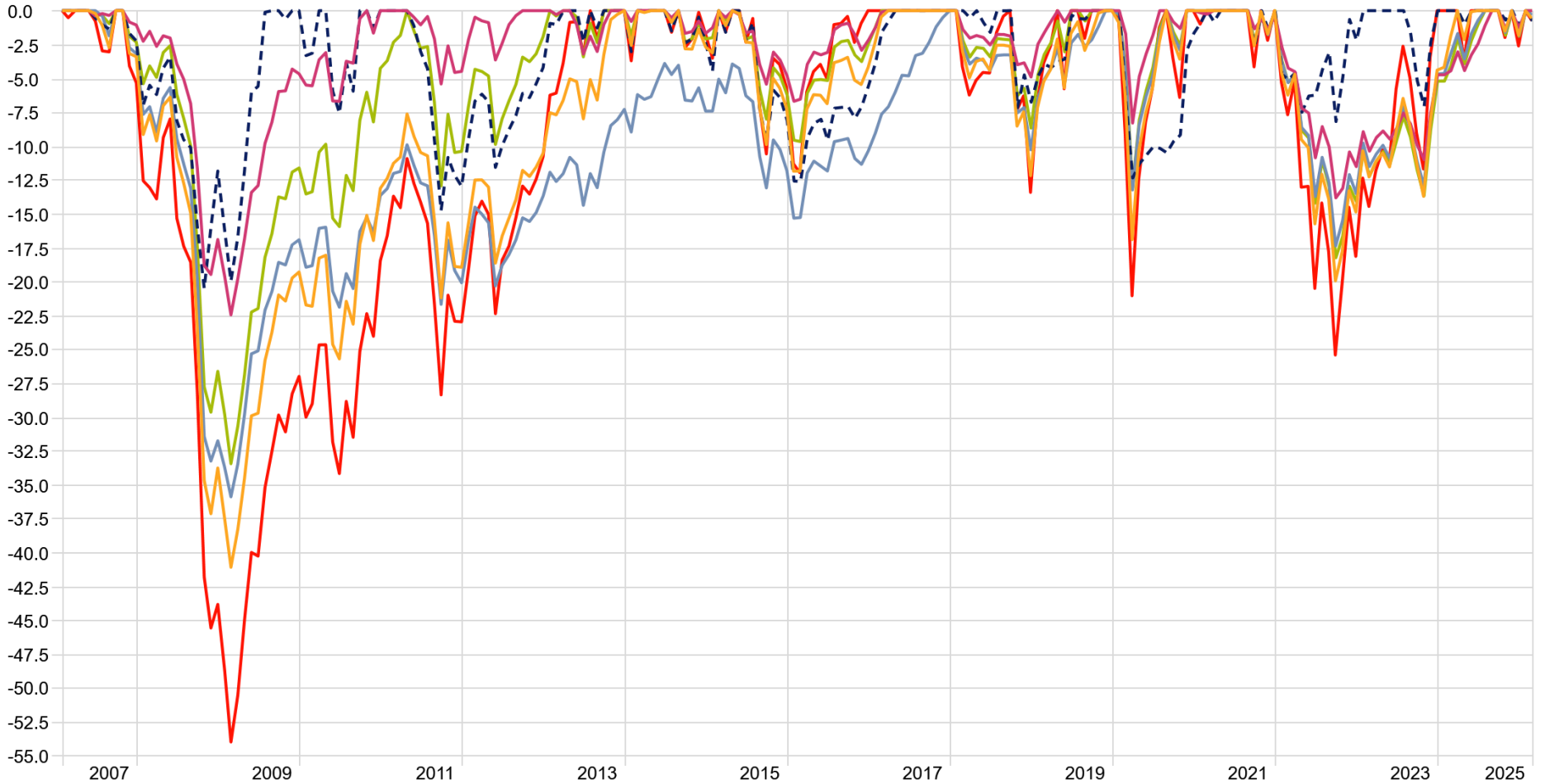
EAA Fund USD Cautious Allocation

EAA Fund USD Flexible Allocation

EAA Fund USD Moderate Allocation

Drawdown - Since Strategy Inception

Time Period: 01/02/2007 to 28/02/2025



Sanlam AI Global Managed Risk I USD Acc

EAA Fund USD Aggressive Allocation

EAA Fund USD Cautious Allocation

EAA Fund USD Flexible Allocation

EAA Fund USD Moderate Allocation

MSCI World NR USD

Performance - Since Ai Inclusion

	1 Month	3 Months	YTD	1 Year	3 Years (Ann)	5 Years (Ann)	Since Ai Inclusion (Ann)
Sanlam AI Global Managed Risk I USD Acc	-0.76	0.54	1.69	7.76	9.92	8.66	6.93
EAA Fund USD Flexible Allocation	-0.35	0.18	2.11	7.16	3.07	4.48	3.58
EAA Fund USD Cautious Allocation	0.54	0.79	1.92	6.85	2.13	2.43	2.48
EAA Fund USD Moderate Allocation	-0.05	0.39	2.19	8.28	3.15	4.47	3.90
EAA Fund USD Aggressive Allocation	-0.76	0.39	2.25	9.95	4.84	7.16	5.59

Risk Statistics - Since Ai Inclusion

Time Period: 01/07/2017 to 28/02/2025 Calculation Benchmark: MSCI World NR USD Risk-free Rate: FTSE USD EuroDep 3 Mon USD

	Standard Deviation	Sharpe Ratio	Sortino Ratio	Beta	Correlation	Maximum Drawdown	Maximum Drawdown #Months	Maximum Drawdown Recovery #Months
Sanlam AI Global Managed Risk I USD Acc	8.29	0.56	0.80	0.42	0.81	-12.38	2	11
EAA Fund USD Flexible Allocation	8.77	0.17	0.23	0.53	0.98	-17.39	13	22
EAA Fund USD Cautious Allocation	5.75	0.04	0.05	0.33	0.93	-13.82	13	23
EAA Fund USD Moderate Allocation	8.82	0.21	0.28	0.53	0.97	-18.27	9	22
EAA Fund USD Aggressive Allocation	11.24	0.33	0.46	0.69	0.98	-19.95	9	18

Performance - Since Strategy Inception

	1 Month	3 Months	YTD	1 Year	3 Years (Ann)	5 Years (Ann)	10 Years (Ann)	Since Strategy Inception (Ann)
Sanlam AI Global Managed Risk I USD Acc	-0.76	0.54	1.69	7.76	9.92	8.66	5.61	5.97
EAA Fund USD Flexible Allocation	-0.35	0.18	2.11	7.16	3.07	4.48	2.83	2.20
EAA Fund USD Cautious Allocation	0.54	0.79	1.92	6.85	2.13	2.43	2.20	2.30
EAA Fund USD Moderate Allocation	-0.05	0.39	2.19	8.28	3.15	4.47	3.47	3.34
EAA Fund USD Aggressive Allocation	-0.76	0.39	2.25	9.95	4.84	7.16	4.80	3.76

Risk Statistics - Since Strategy Inception

Time Period: 01/02/2007 to 28/02/2025 Calculation Benchmark: MSCI World NR USD Risk-free Rate: FTSE USD EuroDep 3 Mon USD

	Standard Deviation	Sharpe Ratio	Sortino Ratio	Beta	Correlation	Maximum Drawdown	Maximum Drawdown #Months	Maximum Drawdown Recovery #Months
Sanlam AI Global Managed Risk I USD Acc	9.26	0.49	0.71	0.50	0.87	-20.53	12	10
EAA Fund USD Flexible Allocation	9.36	0.06	0.07	0.56	0.97	-35.91	16	106
EAA Fund USD Cautious Allocation	5.98	0.13	0.18	0.35	0.93	-22.46	16	20
EAA Fund USD Moderate Allocation	9.39	0.20	0.27	0.56	0.97	-33.47	16	26
EAA Fund USD Aggressive Allocation	11.65	0.22	0.29	0.71	0.98	-41.09	16	58

Discreet Performance - As at Last Month End

	Inception Date	1 Month	YTD	1 Year	2 Years (Ann)	3 Years (Ann)	5 Years (Ann)	10 Years (Ann)	Since Inception
Sanlam AI Global Managed Risk A2 EUR Acc	02/01/2007	-0.97	1.31	4.67	7.09	6.34	5.47	2.63	3.76
Sanlam AI Global Managed Risk A2 GBP Inc	02/01/2007	-0.85	1.61	6.21	8.72	8.04	6.71	3.55	4.42
Sanlam AI Global Managed Risk A2 USD Acc	02/01/2007	-0.85	1.61	6.43	9.02	8.56	7.33	4.41	4.89
Sanlam AI Global Managed Risk A5 USD	18/11/2022	-0.85	1.61	6.43	9.02	—	—	—	9.98
Sanlam AI Global Managed Risk I USD Acc	02/01/2007	-0.76	1.69	7.76	10.40	9.92	8.66	5.61	5.97
Sanlam AI Global Managed Risk I CHF Acc	23/03/2018	-1.05	0.94	3.21	5.84	5.65	5.43	—	2.85
Sanlam AI Global Managed Risk I EUR Acc	10/05/2016	-0.87	1.39	5.91	8.42	7.64	6.77	—	5.25
Sanlam AI Global Managed Risk I GBP Acc	02/01/2007	-0.76	1.69	7.55	10.11	9.37	8.04	4.70	5.44
Sanlam AI Global Managed Risk I2 USD Acc	31/12/2018	-0.79	1.75	7.29	10.67	10.46	9.39	—	8.24
Sanlam AI Global Managed Risk L2 EUR Acc	15/06/2018	-1.03	1.19	3.81	6.29	5.54	4.68	—	1.83
Sanlam AI Global Managed Risk L2 GBP Acc	18/06/2018	-0.91	1.49	5.43	7.96	7.24	5.92	—	3.18
Sanlam AI Global Managed Risk L2 USD Acc	13/04/2018	-0.90	1.49	5.64	8.20	7.75	6.53	—	3.79
Sanlam AI Global Managed Risk N EUR Acc	08/05/2015	—	—	—	—	—	—	—	—
Sanlam AI Global Managed Risk N GBP Inc	11/05/2015	-0.97	1.50	5.45	7.70	6.90	5.71	—	2.52
Sanlam AI Global Managed Risk N USD Acc	11/05/2015	-1.02	1.41	5.69	8.06	7.62	6.35	—	3.58
Sanlam AI Global Managed Risk N2 GBP Inc	26/08/2016	-0.82	1.58	5.43	8.09	7.15	5.80	—	—
Sanlam AI Global Managed Risk N2 USD Acc	03/04/2018	-1.01	1.45	5.75	8.32	7.81	6.51	—	3.83

SHARE CLASS

	Base Currency	Currency Hedged	Inception Date	ISIN	Minimum Investment	Management Fee	Ongoing Charge	NAV (Mo-End)
Sanlam AI Global Managed Risk I USD Acc	US Dollar	—	02/01/2007	IE00B94Q3M90	1,000,000	0.75	0.93	2.00
Sanlam AI Global Managed Risk I GBP Acc	Pound Sterling	Fully Hedged	02/01/2007	IE00B94Q3N08	1,000,000	0.75	0.93	1.80
Sanlam AI Global Managed Risk I EUR Acc	Euro	Fully Hedged	10/05/2016	IE00BSQXB830	1,000,000	0.75	0.92	1.67
Sanlam AI Global Managed Risk I CHF Acc	Swiss Franc	Fully Hedged	23/03/2018	IE00BSQXB384	1,000,000	0.75	0.93	1.61
Sanlam AI Global Managed Risk I2 USD Acc	US Dollar	—	31/12/2018	IE00BSQXB616	1,000,000	0.95	1.52	1.63
Sanlam AI Global Managed Risk A2 USD Acc	US Dollar	—	02/01/2007	IE00B94Q3B85	10,000	1.75	2.32	1.64
Sanlam AI Global Managed Risk A2 GBP Inc	Pound Sterling	Fully Hedged	02/01/2007	IE00B94Q3K76	10,000	1.75	2.32	1.63
Sanlam AI Global Managed Risk A2 EUR Acc	Euro	Fully Hedged	02/01/2007	IE00BSQXB277	10,000	1.75	2.32	1.50
Sanlam AI Global Managed Risk A5 USD	US Dollar	—	18/11/2022	IE00BL6VJ958	10,000	1.75	2.25	1.85
Sanlam AI Global Managed Risk N USD Acc	US Dollar	—	11/05/2015	IE00BSQXBG17	10,000	1.75	3.20	1.65
Sanlam AI Global Managed Risk N GBP Inc	Pound Sterling	Fully Hedged	11/05/2015	IE00BSQXBH24	10,000	1.75	3.10	1.49
Sanlam AI Global Managed Risk N EUR Acc	Euro	Fully Hedged	08/05/2015	IE00BSQXBJ48	10,000	1.75	3.49	1.32
Sanlam AI Global Managed Risk N2 USD Acc	US Dollar	—	03/04/2018	IE00BD07TF90	10,000	1.75	2.84	1.75
Sanlam AI Global Managed Risk N2 GBP Inc	Pound Sterling	Fully Hedged	26/08/2016	IE00BD081014	10,000	1.75	3.02	1.37
Sanlam AI Global Managed Risk L2 USD Acc	US Dollar	—	13/04/2018	IE00BD07T932	10,000	2.50	3.06	1.76
Sanlam AI Global Managed Risk L2 GBP Acc	Pound Sterling	Fully Hedged	18/06/2018	IE00BD07TB52	10,000	2.50	3.07	1.67
Sanlam AI Global Managed Risk L2 EUR Acc	Euro	Fully Hedged	15/06/2018	IE00BD086849	100	2.50	3.07	1.53

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Investment Disclaimer

The Strategy may have holdings which are denominated in currencies other than its base currency and may be affected by movements in exchange rates. Consequently, the value of an investment may rise or fall in line with such exchange rates. The Strategy may have exposure to a sector or geographical area that may involve additional risks associated with increased social, economic or political uncertainty.

The Strategy may utilise Financial Derivative Instruments ("FDI"). FDIs are typically used for the purpose of hedging or efficient portfolio management but where applicable may be used to protect against fluctuations in currencies, credit risk and interest rates or for investment purposes. There is a risk that losses could be made on FDI positions or that the FDI counterparties could fail to complete on transactions. Where bonds may be utilised in a Strategy, the government or company issuer of a bond might not be able to repay either the interest or the original loan amount and therefore default on the debt. This would affect the credit rating of the bond and, in turn, the value of the Strategy. Investment in bonds and other debt instruments (including related FDIs) is subject to interest rate risk. If long-term interest rates rise, the value of your bond holding is likely to fall. The Strategy's expenses are charged to capital. This has the effect of increasing income where relevant while constraining capital appreciation.

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