

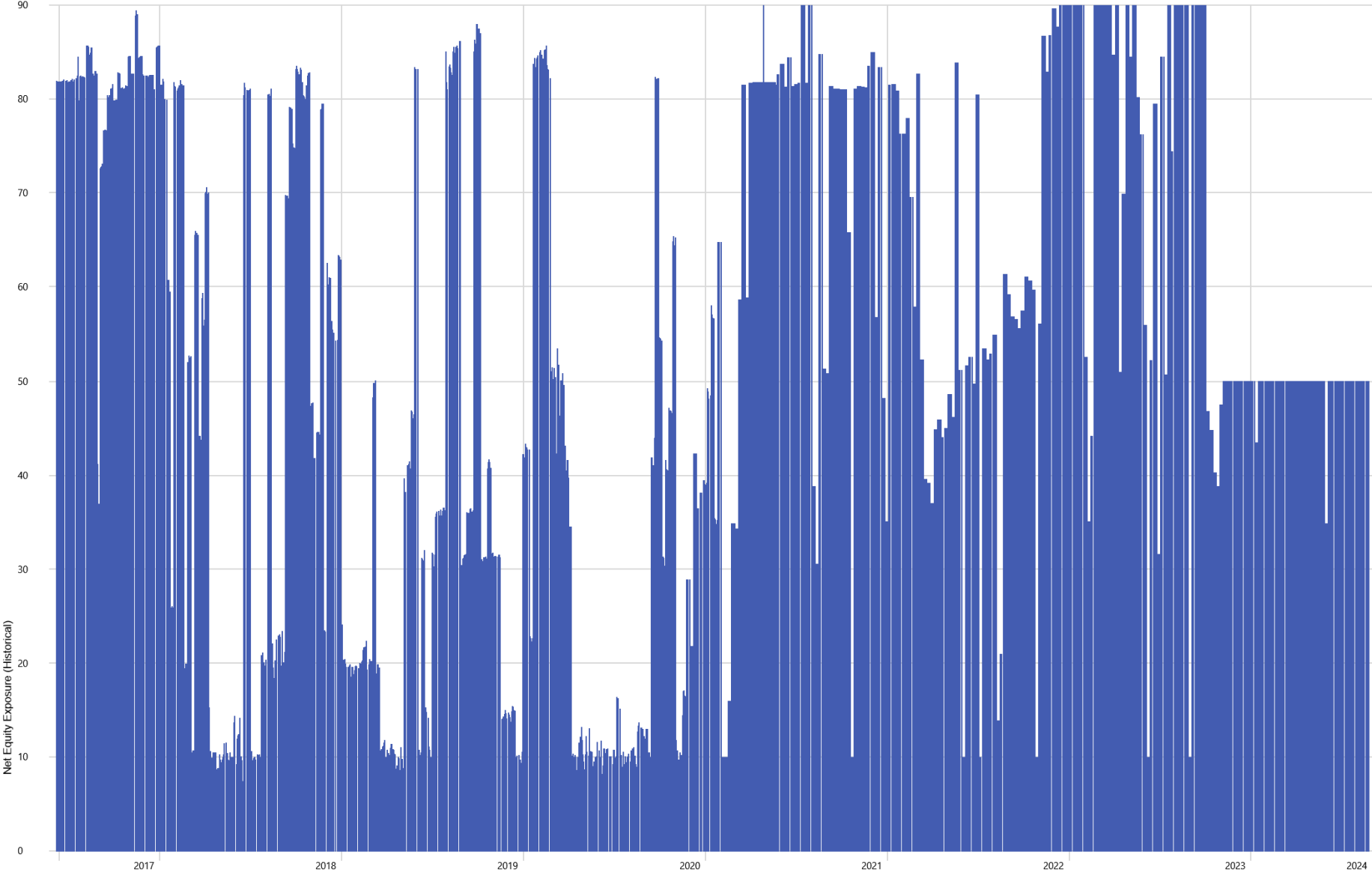


Morningstar Performance Analytics

Sanlam AI Global Managed Risk Fund vs. Morningstar Allocation Sectors

Net Equity Exposure Since Ai Inclusion

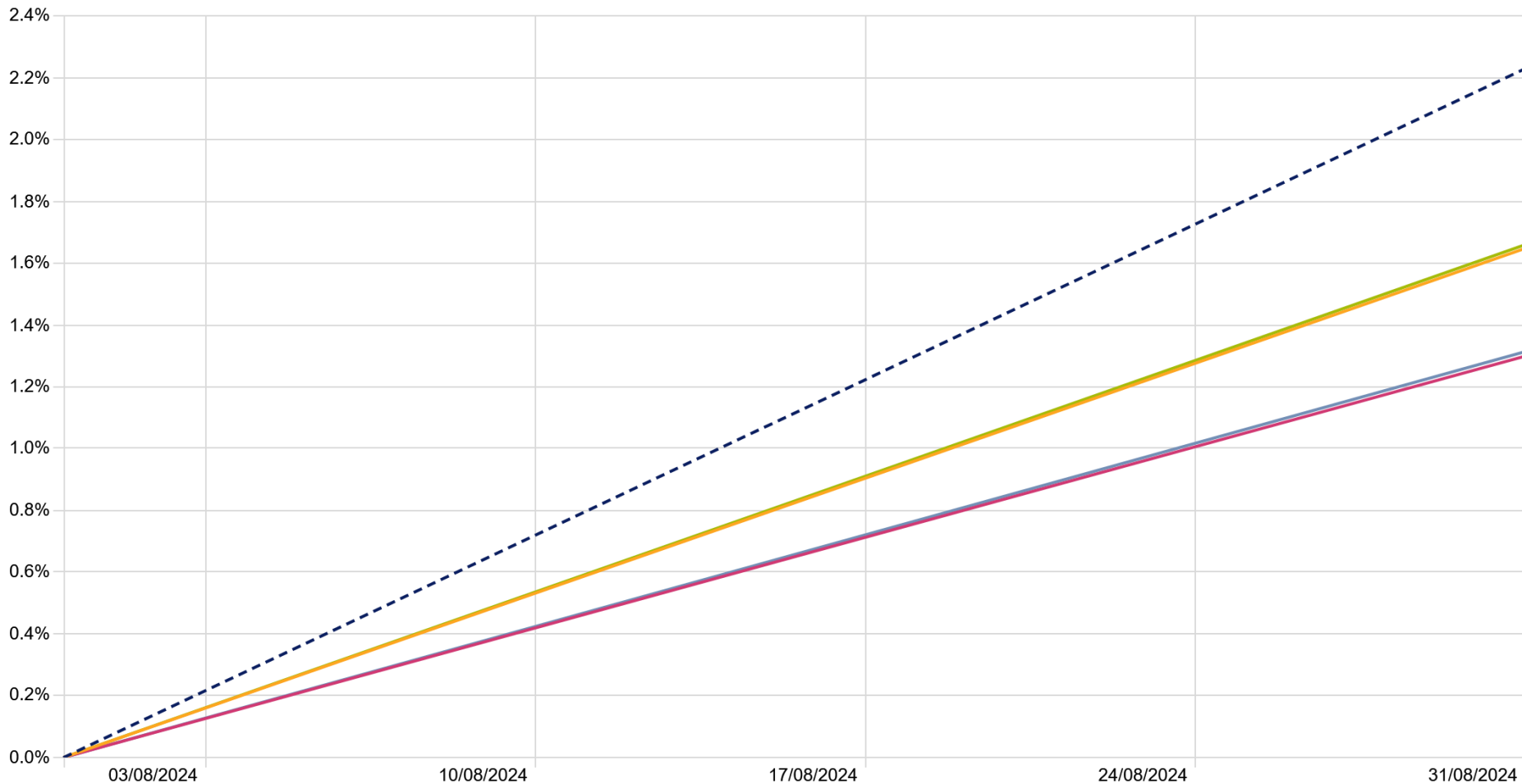
Time Period: 13/06/2017 to 31/08/2024



Source: Morningstar Direct

Investment Performance - 1 Month

Time Period: 01/08/2024 to 31/08/2024



Sanlam AI Global Managed Risk I USD Acc

2.2%

EAA Fund USD Aggressive Allocation

1.6%

EAA Fund USD Cautious Allocation

1.3%

EAA Fund USD Flexible Allocation

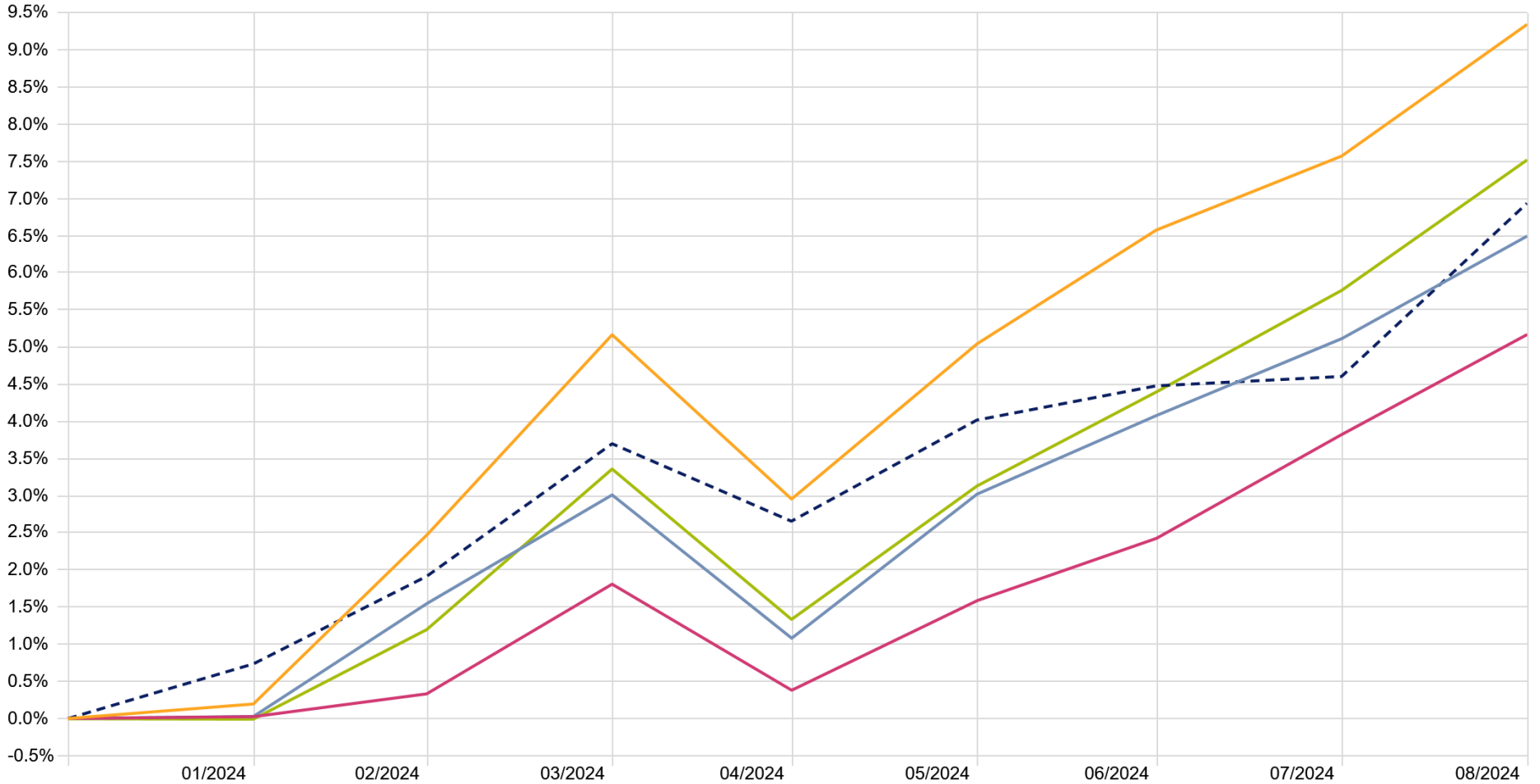
1.3%

EAA Fund USD Moderate Allocation

1.7%

Investment Performance - Year To Date

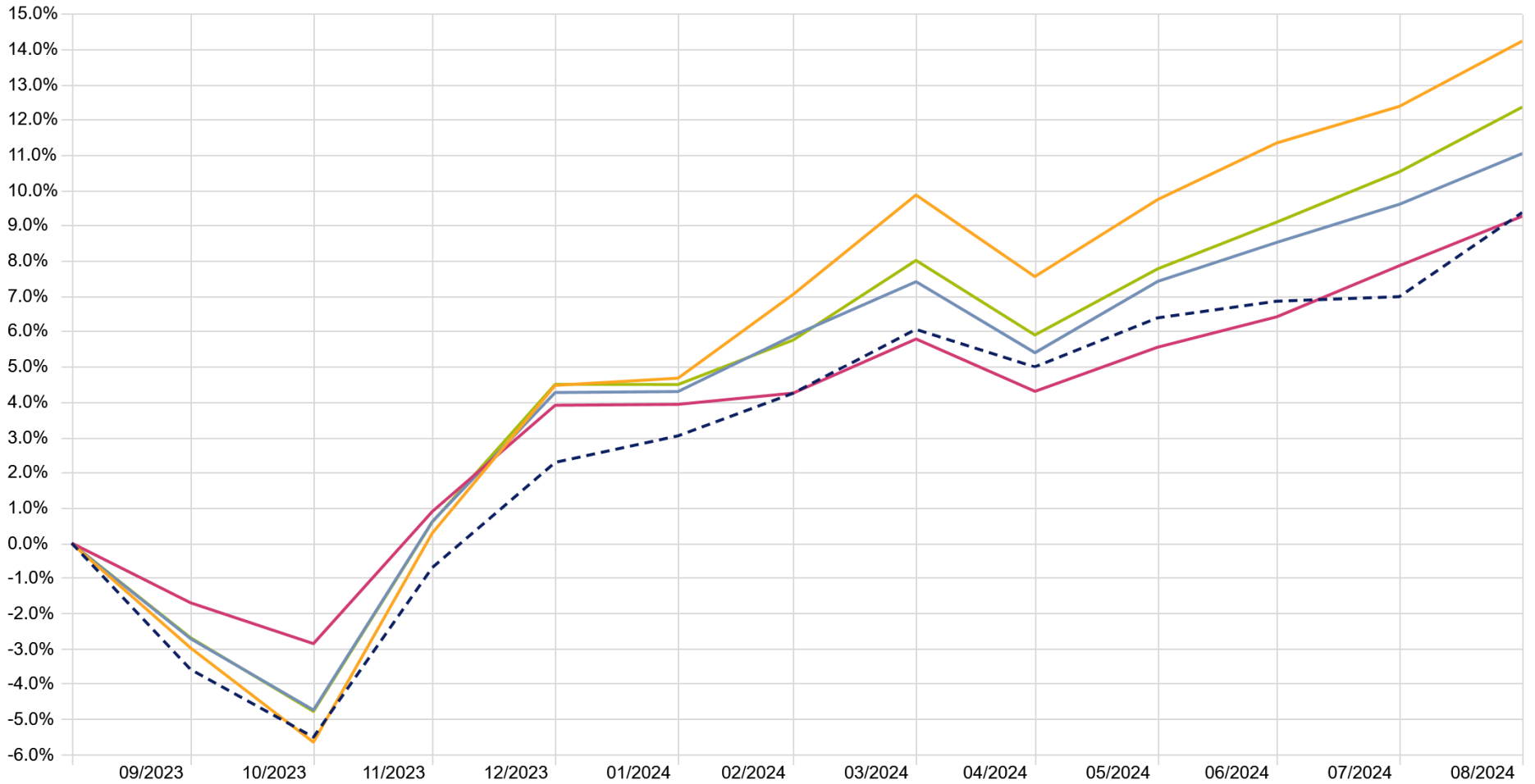
Time Period: 01/01/2024 to 31/08/2024



Sanlam AI Global Managed Risk I USD Acc	6.9%	EAA Fund USD Aggressive Allocation	9.3%	EAA Fund USD Cautious Allocation	5.2%
EAA Fund USD Flexible Allocation	6.5%	EAA Fund USD Moderate Allocation	7.5%		

Investment Performance - 1 Year

Time Period: 01/09/2023 to 31/08/2024



Sanlam AI Global Managed Risk I USD Acc

9.4%

EAA Fund USD Aggressive Allocation

14.3%

EAA Fund USD Cautious Allocation

9.3%

EAA Fund USD Flexible Allocation

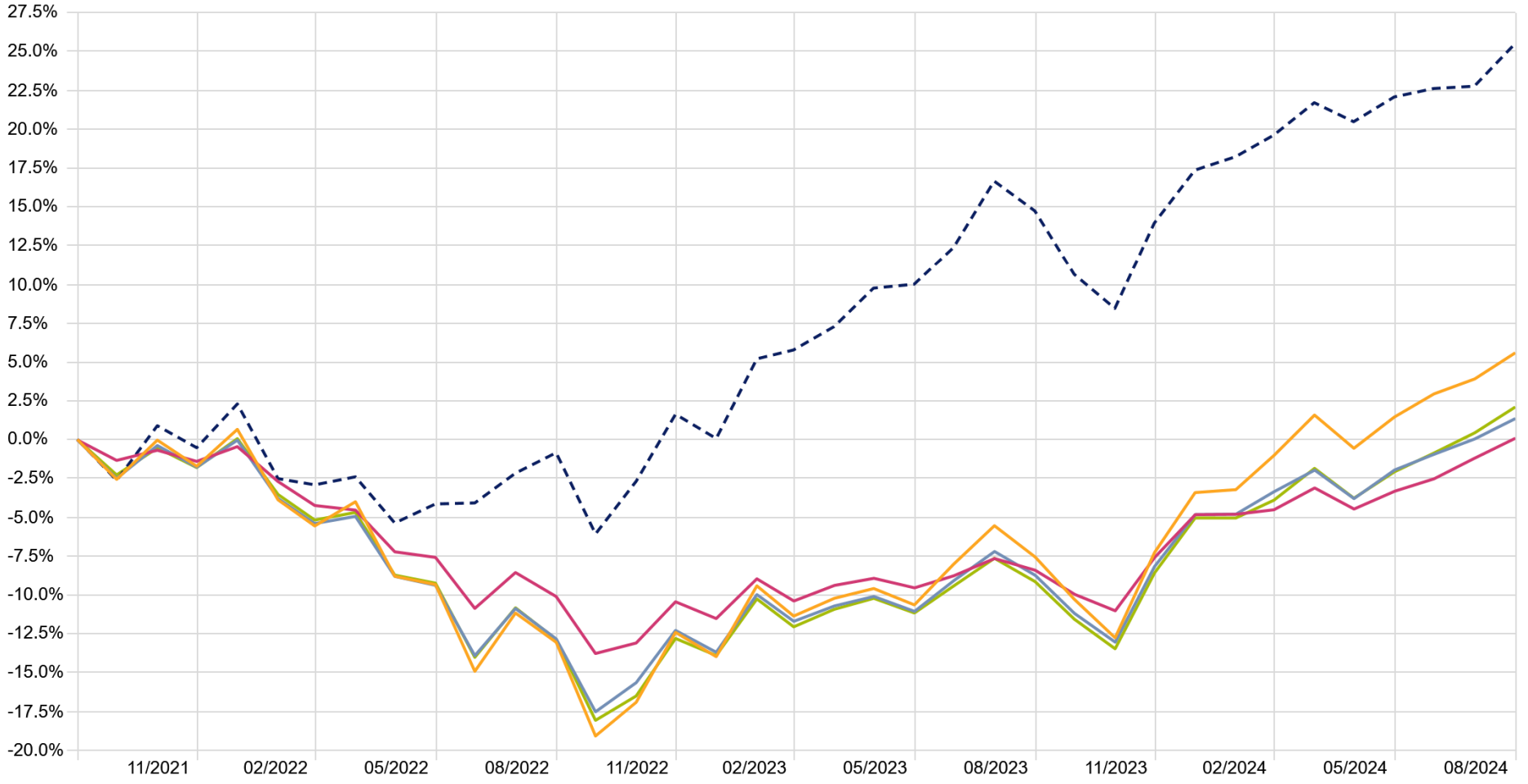
11.1%

EAA Fund USD Moderate Allocation

12.4%

Investment Performance - 3 Years

Time Period: 01/09/2021 to 31/08/2024

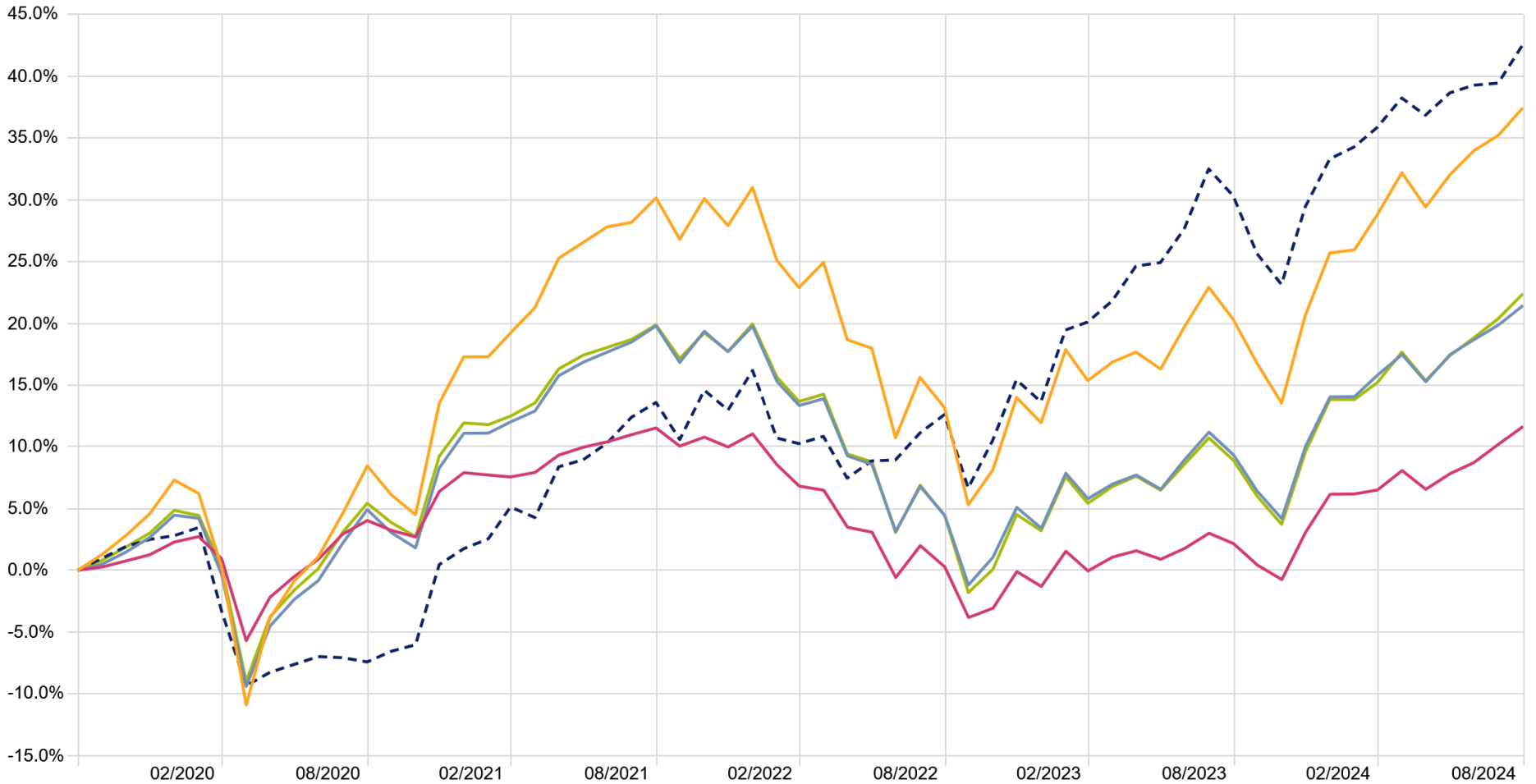


Sanlam AI Global Managed Risk I USD Acc 25.5%
 EAA Fund USD Aggressive Allocation 5.6%
 EAA Fund USD Cautious Allocation 0.1%

EAA Fund USD Flexible Allocation 1.4%
 EAA Fund USD Moderate Allocation 2.1%

Investment Performance - 5 Years

Time Period: 01/09/2019 to 31/08/2024

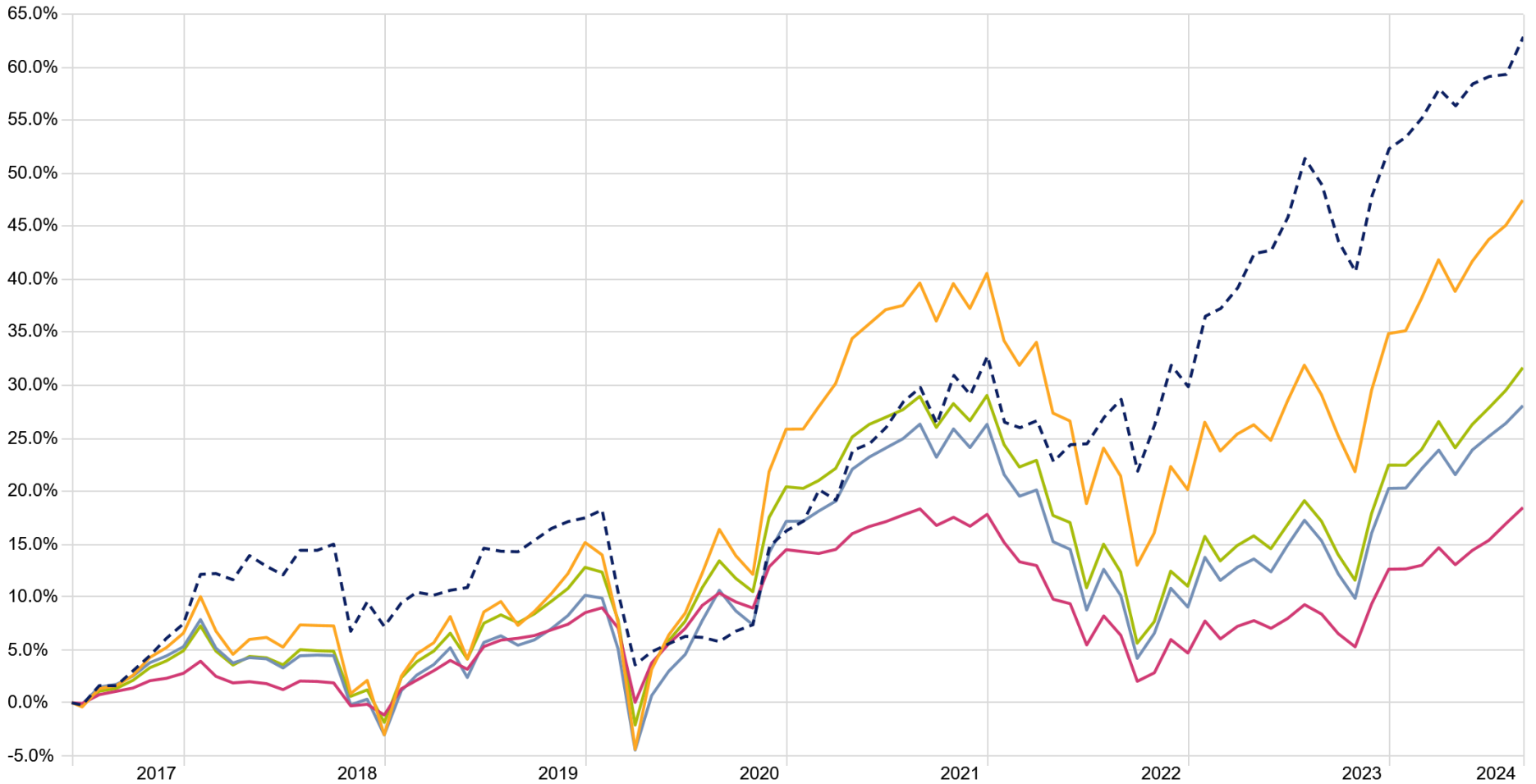


--- Sanlam AI Global Managed Risk I USD Acc	42.6%	— EAA Fund USD Aggressive Allocation	37.5%	— EAA Fund USD Cautious Allocation	11.6%
— EAA Fund USD Flexible Allocation	21.5%	— EAA Fund USD Moderate Allocation	22.4%		

Source: Morningstar Direct

Investment Performance - Since AI Inclusion

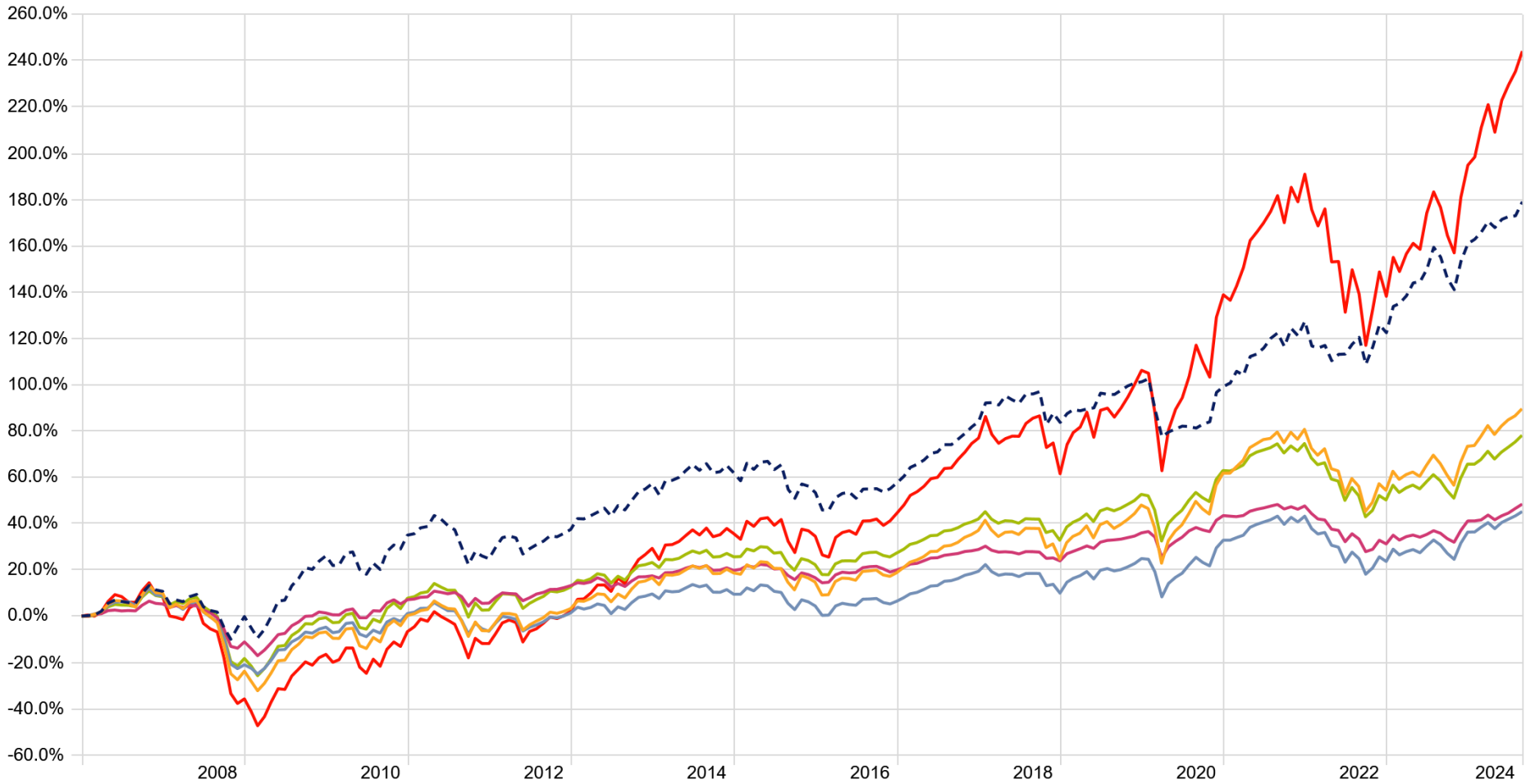
Time Period: 12/06/2017 to 31/08/2024



Sanlam AI Global Managed Risk I USD Acc	62.9%	EAA Fund USD Aggressive Allocation	47.5%	EAA Fund USD Cautious Allocation	18.4%
EAA Fund USD Flexible Allocation	28.1%	EAA Fund USD Moderate Allocation	31.6%		

Investment Performance - Since Strategy Inception

Time Period: 03/01/2007 to 31/08/2024

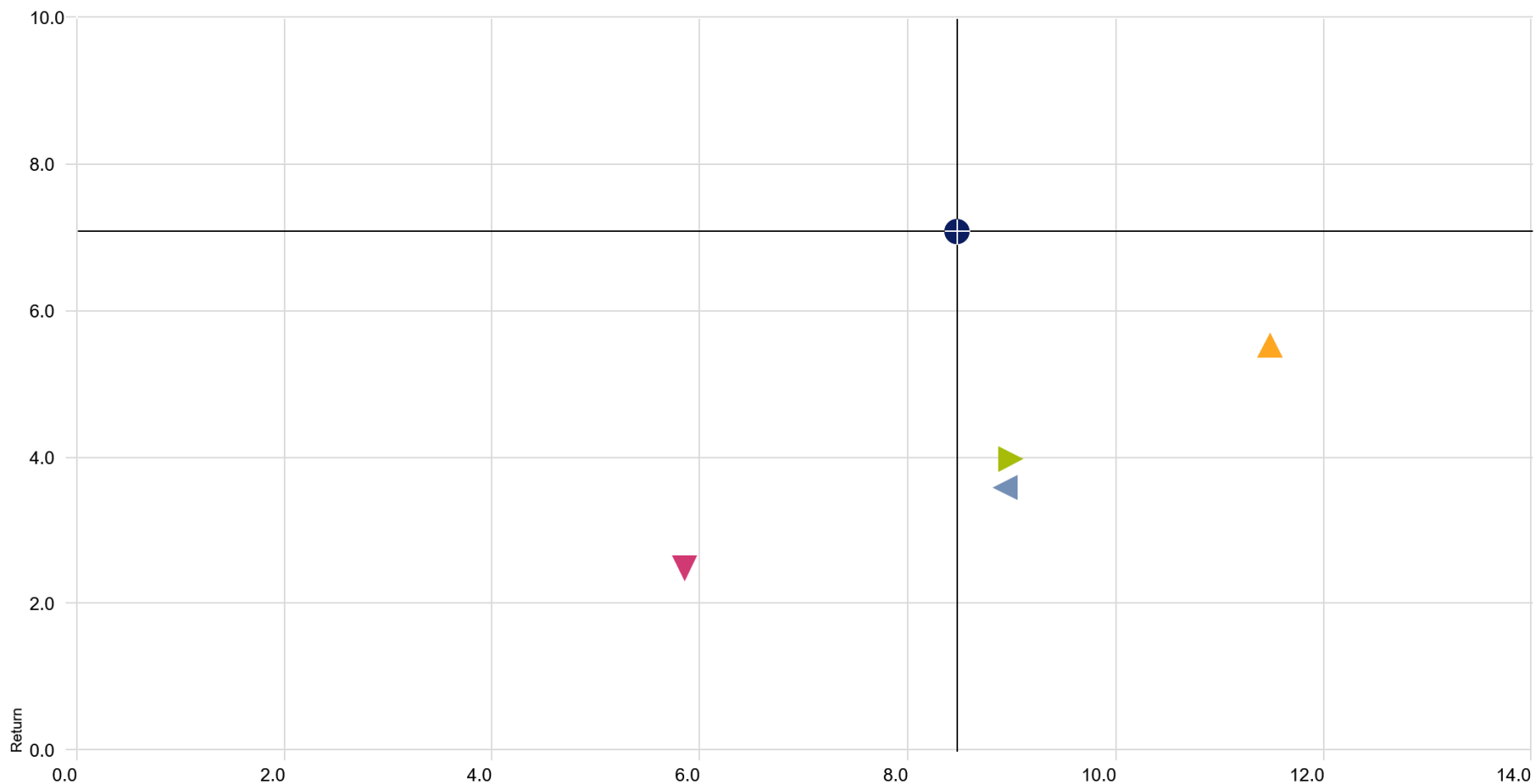


-- Sanlam AI Global Managed Risk I USD Acc 179.2%
 -- EAA Fund USD Aggressive Allocation 89.7%
 -- EAA Fund USD Cautious Allocation 48.3%
-- EAA Fund USD Flexible Allocation 45.3%
 -- EAA Fund USD Moderate Allocation 78.2%
 -- MSCI World NR USD 244.3%

Risk (Volatility) / Reward - Since AI Inclusion

Time Period: 01/07/2017 to 31/08/2024

Calculation Benchmark: MSCI World NR USD



● Sanlam AI Global Managed Risk I USD Acc

▲ EAA Fund USD Aggressive Allocation

▼ EAA Fund USD Cautious Allocation

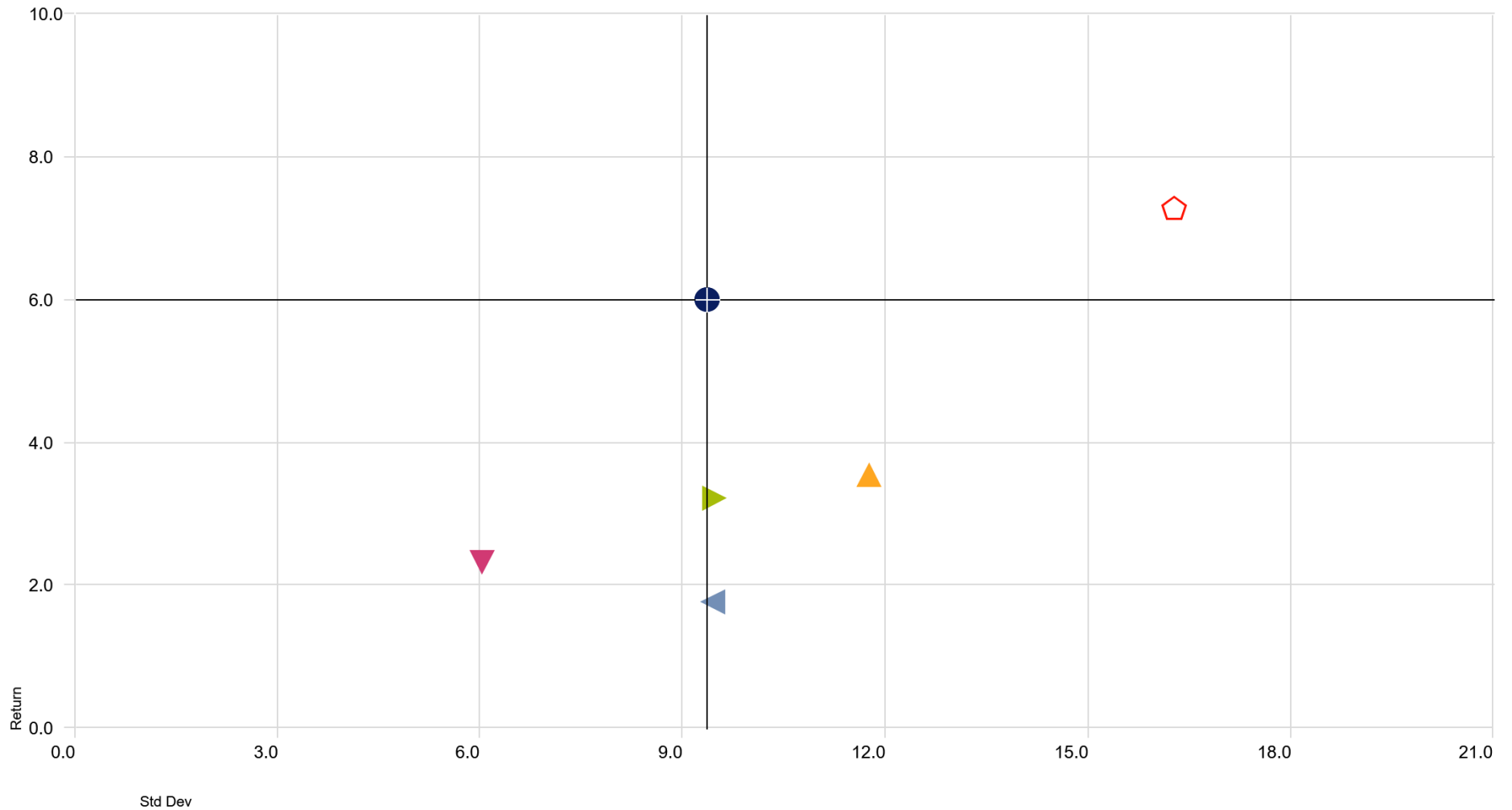
◀ EAA Fund USD Flexible Allocation

▶ EAA Fund USD Moderate Allocation

Risk (Volatility) / Reward - Since Strategy Inception

Time Period: 01/02/2007 to 31/08/2024

Calculation Benchmark: MSCI World NR USD



● Sanlam AI Global Managed Risk I USD Acc

▲ EAA Fund USD Aggressive Allocation

▼ EAA Fund USD Cautious Allocation

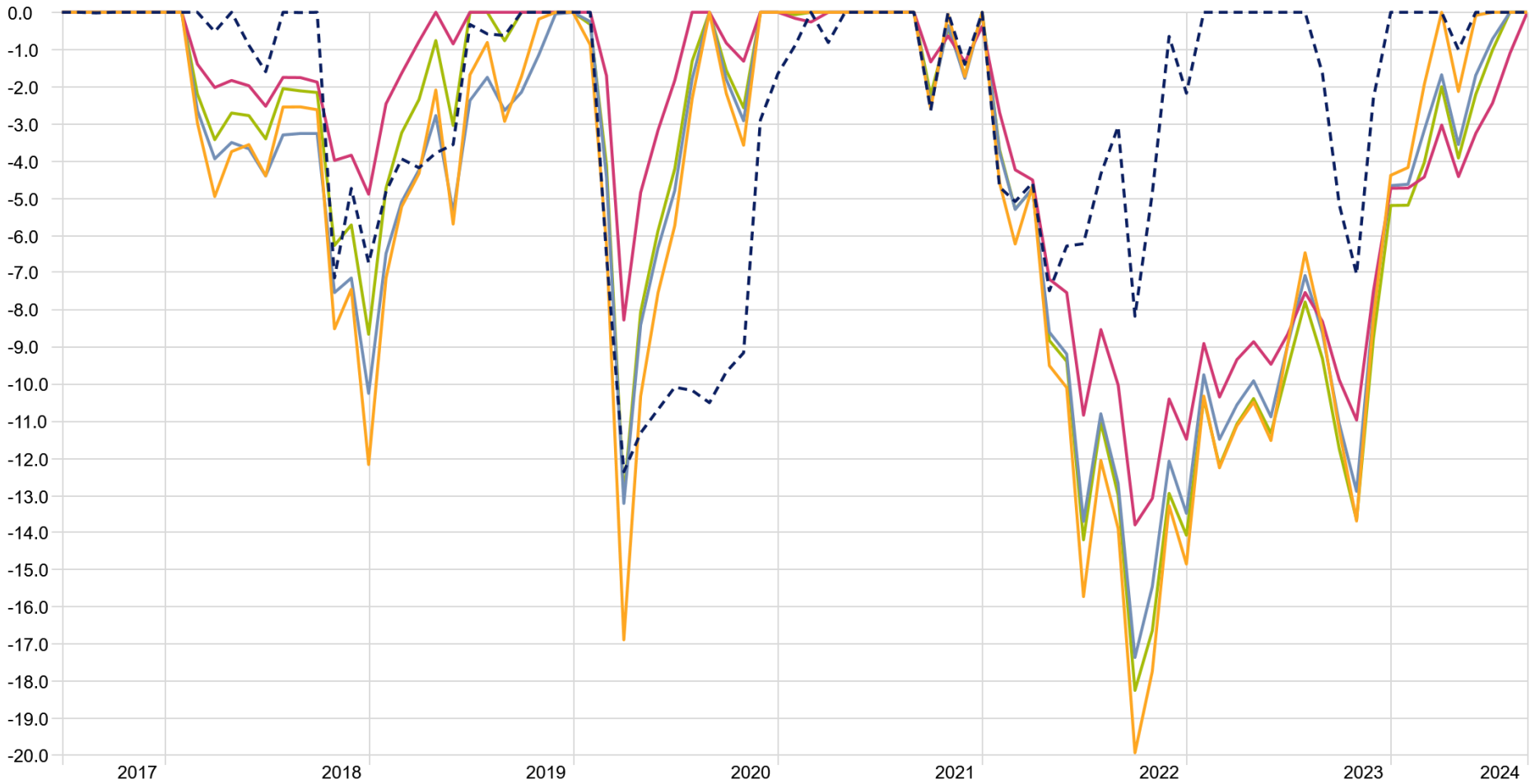
◀ EAA Fund USD Flexible Allocation

▶ EAA Fund USD Moderate Allocation

⬠ MSCI World NR USD

Drawdown - Since AI Inclusion

Time Period: 01/07/2017 to 31/08/2024



Sanlam AI Global Managed Risk I USD Acc

EAA Fund USD Aggressive Allocation

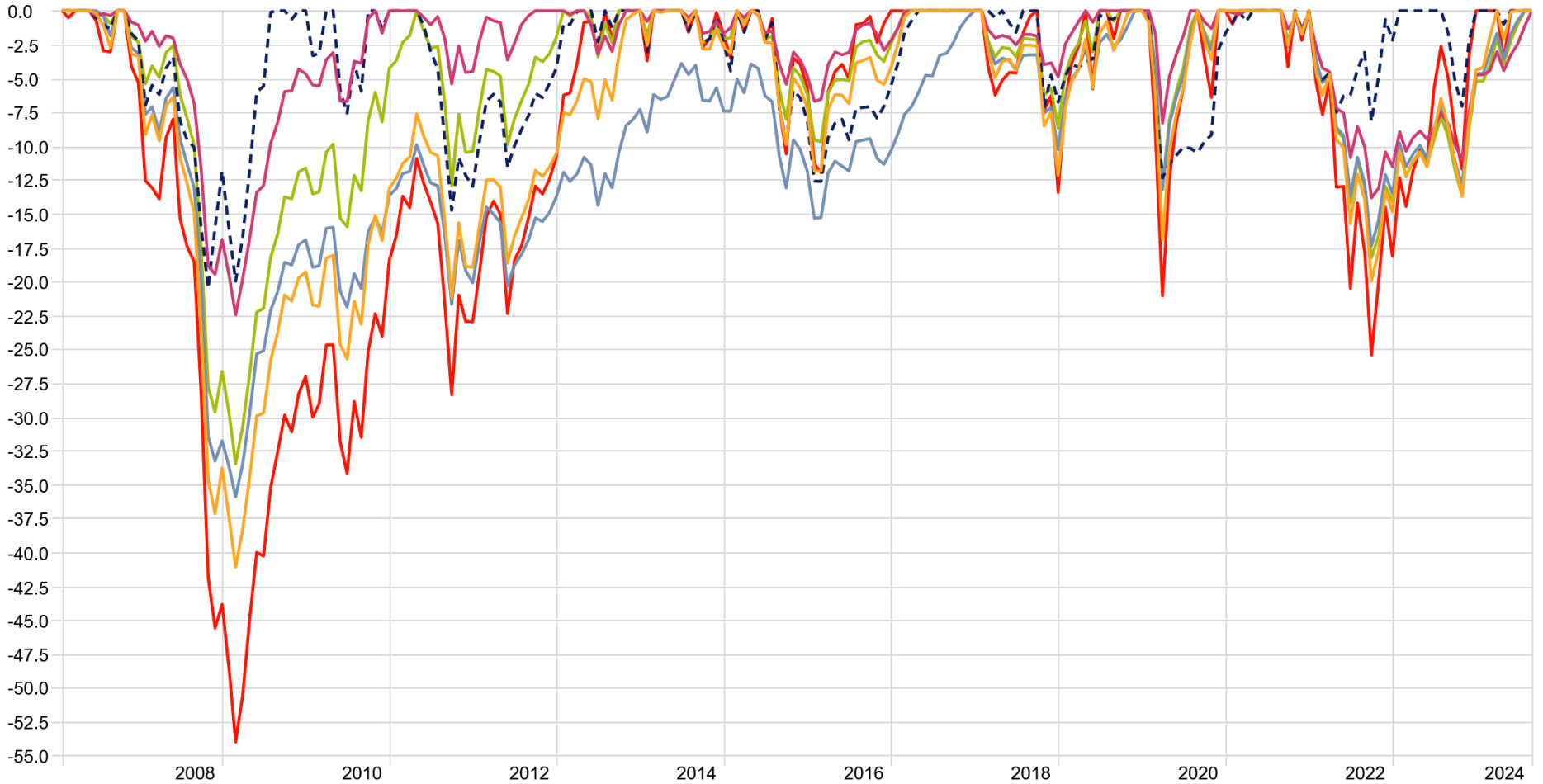
EAA Fund USD Cautious Allocation

EAA Fund USD Flexible Allocation

EAA Fund USD Moderate Allocation

Drawdown - Since Strategy Inception

Time Period: 01/02/2007 to 31/08/2024



Sanlam AI Global Managed Risk I USD Acc

EAA Fund USD Aggressive Allocation

EAA Fund USD Cautious Allocation

EAA Fund USD Flexible Allocation

EAA Fund USD Moderate Allocation

MSCI World NR USD

Performance - Since Ai Inclusion

	1 Month	3 Months	YTD	1 Year	3 Years (Ann)	5 Years (Ann)	Since Ai Inclusion (Ann)
Sanlam AI Global Managed Risk I USD Acc	2.23	2.81	6.94	9.39	7.87	7.35	7.02
EAA Fund USD Flexible Allocation	1.31	3.38	6.50	11.06	0.46	3.96	3.52
EAA Fund USD Cautious Allocation	1.30	3.53	5.17	9.28	0.04	2.23	2.38
EAA Fund USD Moderate Allocation	1.66	4.26	7.52	12.38	0.69	4.12	3.90
EAA Fund USD Aggressive Allocation	1.65	4.10	9.35	14.25	1.83	6.57	5.55

Risk Statistics - Since Ai Inclusion

Time Period: 01/07/2017 to 31/08/2024 Calculation Benchmark: MSCI World NR USD Risk-free Rate: FTSE USD EuroDep 3 Mon USD

	Standard Deviation	Sharpe Ratio	Sortino Ratio	Beta	Correlation	Maximum Drawdown	Maximum Drawdown #Months	Maximum Drawdown Recovery #Months
Sanlam AI Global Managed Risk I USD Acc	8.48	0.58	0.82	0.42	0.80	-12.38	2	11
EAA Fund USD Flexible Allocation	8.93	0.18	0.24	0.53	0.98	-17.39	13	22
EAA Fund USD Cautious Allocation	5.85	0.05	0.07	0.33	0.93	-13.82	13	23
EAA Fund USD Moderate Allocation	8.99	0.22	0.30	0.53	0.97	-18.27	9	22
EAA Fund USD Aggressive Allocation	11.49	0.33	0.46	0.69	0.98	-19.95	9	18

Performance - Since Strategy Inception

	1 Month	3 Months	YTD	1 Year	3 Years (Ann)	5 Years (Ann)	10 Years (Ann)	Since Strategy Inception (Ann)
Sanlam AI Global Managed Risk I USD Acc	2.23	2.81	6.94	9.39	7.87	7.35	5.34	5.98
EAA Fund USD Flexible Allocation	1.31	3.38	6.50	11.06	0.46	3.96	2.50	2.14
EAA Fund USD Cautious Allocation	1.30	3.53	5.17	9.28	0.04	2.23	2.00	2.26
EAA Fund USD Moderate Allocation	1.66	4.26	7.52	12.38	0.69	4.12	3.32	3.32
EAA Fund USD Aggressive Allocation	1.65	4.10	9.35	14.25	1.83	6.57	4.52	3.69
MSCI World NR USD	2.64	6.58	16.72	24.43	6.90	13.10	9.57	7.25

Risk Statistics - Since Strategy Inception

Time Period: 01/02/2007 to 31/08/2024 Calculation Benchmark: MSCI World NR USD Risk-free Rate: FTSE USD EuroDep 3 Mon USD

	Standard Deviation	Sharpe Ratio	Sortino Ratio	Beta	Correlation	Maximum Drawdown	Maximum Drawdown #Months	Maximum Drawdown Recovery #Months
Sanlam AI Global Managed Risk I USD Acc	9.35	0.49	0.72	0.50	0.87	-20.53	12	10
EAA Fund USD Flexible Allocation	9.44	0.06	0.08	0.56	0.97	-35.91	16	106
EAA Fund USD Cautious Allocation	6.03	0.14	0.18	0.35	0.93	-22.46	16	20
EAA Fund USD Moderate Allocation	9.47	0.21	0.28	0.56	0.97	-33.47	16	26
EAA Fund USD Aggressive Allocation	11.76	0.22	0.29	0.71	0.98	-41.09	16	58
MSCI World NR USD	16.28	0.41	0.59	1.00	1.00	-54.03	16	53

Discreet Performance - As at Last Month End

	Inception Date	1 Month	YTD	1 Year	2 Years (Ann)	3 Years (Ann)	5 Years (Ann)	10 Years (Ann)	Since Inception
Sanlam AI Global Managed Risk A2 EUR Acc	02/01/2007	1.94	4.86	6.18	8.67	4.52	4.14	2.41	3.79
Sanlam AI Global Managed Risk A2 GBP Inc	02/01/2007	2.06	5.88	7.78	10.40	6.02	5.32	3.34	4.43
Sanlam AI Global Managed Risk A2 USD Acc	02/01/2007	2.12	6.02	7.97	11.10	6.59	6.05	4.24	4.90
Sanlam AI Global Managed Risk A5 USD	18/11/2022	2.11	6.02	7.97	—	—	—	—	11.61
Sanlam AI Global Managed Risk I USD Acc	02/01/2007	2.23	6.94	9.39	12.51	7.87	7.35	5.34	5.98
Sanlam AI Global Managed Risk I CHF Acc	23/03/2018	1.77	4.02	4.93	7.81	4.21	4.25	—	2.99
Sanlam AI Global Managed Risk I EUR Acc	10/05/2016	2.05	5.76	7.56	10.01	5.76	5.41	—	5.34
Sanlam AI Global Managed Risk I GBP Acc	02/01/2007	2.18	6.81	9.16	11.77	7.28	6.62	4.42	5.44
Sanlam AI Global Managed Risk I2 USD Acc	31/12/2018	2.19	6.76	9.60	13.15	8.66	8.21	—	8.52
Sanlam AI Global Managed Risk L2 EUR Acc	15/06/2018	1.86	4.32	5.38	7.86	3.75	3.32	—	1.84
Sanlam AI Global Managed Risk L2 GBP Acc	18/06/2018	2.00	5.37	6.99	9.58	5.27	4.55	—	3.15
Sanlam AI Global Managed Risk L2 USD Acc	13/04/2018	2.05	5.49	7.17	10.28	5.79	5.26	—	3.81
Sanlam AI Global Managed Risk N EUR Acc	08/05/2015	—	—	—	—	—	—	—	—
Sanlam AI Global Managed Risk N GBP Inc	11/05/2015	1.88	5.25	6.85	9.28	4.80	4.45	—	2.46
Sanlam AI Global Managed Risk N USD Acc	11/05/2015	2.10	5.51	7.11	10.17	5.71	5.16	—	3.60
Sanlam AI Global Managed Risk N2 GBP Inc	26/08/2016	2.23	5.80	7.47	9.88	5.20	4.45	—	—
Sanlam AI Global Managed Risk N2 USD Acc	03/04/2018	1.79	5.47	7.15	10.29	5.78	5.34	—	3.82

Discreet Performance - Annual Returns

	Year 2021	Year 2022	Year 2023
Sanlam AI Global Managed Risk A2 EUR Acc	11.90	-5.59	13.40
Sanlam AI Global Managed Risk A2 GBP Inc	12.51	-4.13	15.21
Sanlam AI Global Managed Risk A2 USD Acc	12.91	-3.34	15.83
Sanlam AI Global Managed Risk A5 USD	—	—	15.83
Sanlam AI Global Managed Risk I USD Acc	14.18	-2.18	17.32
Sanlam AI Global Managed Risk I CHF Acc	12.86	-5.05	12.52
Sanlam AI Global Managed Risk I EUR Acc	13.13	-4.46	14.87
Sanlam AI Global Managed Risk I GBP Acc	13.82	-3.02	16.69
Sanlam AI Global Managed Risk I2 USD Acc	15.31	-1.21	18.48
Sanlam AI Global Managed Risk L2 EUR Acc	11.08	-6.33	12.63
Sanlam AI Global Managed Risk L2 GBP Acc	11.74	-4.89	14.44
Sanlam AI Global Managed Risk L2 USD Acc	12.07	-4.07	14.97
Sanlam AI Global Managed Risk N EUR Acc	11.04	-6.80	13.34
Sanlam AI Global Managed Risk N GBP Inc	11.60	-5.28	13.96
Sanlam AI Global Managed Risk N USD Acc	11.94	-4.15	14.84
Sanlam AI Global Managed Risk N2 GBP Inc	11.64	-5.35	14.50
Sanlam AI Global Managed Risk N2 USD Acc	11.96	-4.07	15.00

Regulatory Notice

Investment Disclaimer

The Strategy may have holdings which are denominated in currencies other than its base currency and may be affected by movements in exchange rates. Consequently, the value of an investment may rise or fall in line with such exchange rates. The Strategy may have exposure to a sector or geographical area that may involve additional risks associated with increased social, economic or political uncertainty.

The Strategy may utilise Financial Derivative Instruments ("FDI"). FDIs are typically used for the purpose of hedging or efficient portfolio management but where applicable may be used to protect against fluctuations in currencies, credit risk and interest rates or for investment purposes. There is a risk that losses could be made on FDI positions or that the FDI counterparties could fail to complete on transactions. Where bonds may be utilised in a Strategy, the government or company issuer of a bond might not be able to repay either the interest or the original loan amount and therefore default on the debt. This would affect the credit rating of the bond and, in turn, the value of the Strategy. Investment in bonds and other debt instruments (including related FDIs) is subject to interest rate risk. If long-term interest rates rise, the value of your bond holding is likely to fall. The Strategy's expenses are charged to capital. This has the effect of increasing income where relevant while constraining capital appreciation.

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