

International Personal Banking



Introducing Standard Bank Isle of Man Limited

Standard Bank Group has provided international banking services since 1992 from its location in the Isle of Man. International banking is an important part of the Group's overall strategy and ensures that we can meet a wide range of clients' needs whilst also offering an international capability, so that Standard Bank can provide for all your financial requirements. With service at the heart of our culture, our dedicated teams will help to provide a welcoming environment where they consistently strive to make things simpler for you.

Where we are located

The Isle of Man is a well respected self-governing international financial centre located off the North West coast of the United Kingdom where it enjoys exceptional political and economic stability with a history of over 1,000 years of continuous parliamentary government. The Isle of Man's status as a major financial centre is supported by Moody's Credit Rating Agency who have awarded it an Aa1 Sovereign credit rating.*

Our office in the Isle of Man opened in 1992 and has now been operating for over 25 years.

About us

Standard Bank Isle of Man Limited is part of Standard Bank Group Limited, Africa's premier banking and financial services institution.

Established in 1862 Standard Bank Group is Africa's largest Bank by assets and earnings and employs more than 54,000 people worldwide. Based in Johannesburg, South Africa, it is the holding company for the group's worldwide operations.

Why the Isle of Man?

- Access to secure and politically stable jurisdiction
- Sophisticated global communication links
- Banking services ideally suited to a transient population
- Ability to accumulate funds for future use e.g. buying property overseas, travelling abroad and as an onward investment
- No exchange control restrictions apply to accounts held with Standard Bank Isle of Man Limited
- Interest is paid on savings and investment accounts without deduction of tax at source, although you may have a liability to tax elsewhere**
- Potential tax planning and inheritance tax benefits
- Certainty and security with the Depositors' Compensation Scheme



Benefits of International Banking

- Currencies consolidated in one place
- Access to money when working or travelling abroad
- Unlimited access to foreign exchange
- Security against currency and exchange rate volatility
- Ability to accumulate funds for future use e.g. buying property overseas, travelling abroad and financial diversification
- Efficient and flexible financial management across borders

For a flexible solution to your global banking needs and more information on our full range of deposit accounts, including structured deposits and structured notes, please speak to a member of our team. Further information can also be found on our website at www.standardbank.com/international

Isle of Man Depositors' Compensation Scheme

Deposits made with Standard Bank Isle of Man Limited are covered by the Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

For more information regarding this scheme, please visit www.fsc.gov.im/investor/dep_comp.xml

*Source: Moodys.com

**Please note: We are not tax advisers and therefore suggest that you seek independent tax advice from an accountant or other suitably qualified adviser as to your own tax position. Levels of, bases for and relief from taxation can change in the future and depends on the individual circumstances of the client.

www.standardbank.com/international

Important information

Terms and conditions apply.

Visa debit card transaction fees apply. Please refer to the Visa debit user guide, which is available at www.standardbank.com/visa for more information.

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SBloM is part of Standard Bank Group Limited; incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. SBloM places funds with other parts of its group and thus its financial standing is linked to that of the group. Publicly available information, including reports and accounts, is available at www.standardbank.com/international.

Deposits made with SBloM are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010. The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from the Isle of Man to individuals.

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Advisory London Limited, authorised and regulated by the Financial Conduct Authority.

Standard Bank Offshore Services (RSA), operates under the license of The Standard Bank of South Africa Limited ("SBSA"), an authorised Financial Services Provider ("FSP") number 11287. We are authorised to provide financial services for the following products: Long-Term Insurance A, B1, B2 and C; Short-Term Insurance: Personal Lines and Commercial Lines; Retail Pension Benefits; Securities and Instruments: shares, money market, debentures and securitised debt, warrants, bonds, and derivative instruments; Collective Investment Schemes; and long and short term deposits. The compliance department can be contacted on +27 11 636 1781 or by email at Groupfaiscomplianceofficer@standardbank.co.za. SBSA holds professional indemnity insurance cover.

SBSA is authorised by SBloM to sell its products in South Africa and other African countries. Other local Standard Bank Group entities are similarly authorised within their own countries.

Prospective clients residing in the UK should be aware that the protections provided to clients by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, clients will not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to clients under FSMA.

All transactions to the account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working. Telephone calls may be recorded.

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