

LOGBOOK LENDING LTD
BUDGET FORECASTS
YEAR ENDING 31 DECEMBER 2024

LOGBOOK LENDING LTD

Cashflow Forecast
For the year ending 31 December 2024

	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £	Total £
Receipts													
Interest	82,725	72,725	202,710	123,795	149,330	444,166	200,401	225,936	685,622	277,007	302,542	927,078	3,694,036
Loan repayments	93,513	63,513	99,674	135,836	171,997	208,158	244,319	280,481	316,642	352,803	388,964	425,126	2,781,027
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Notes	2,466,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	20,800,004
	2,642,905	1,802,905	1,969,051	1,926,298	1,987,994	2,318,991	2,111,387	2,173,084	2,668,931	2,296,477	2,358,173	3,018,870	27,275,066
Payments													
Loan Book Advances	957,149	1,467,052	1,504,490	1,541,928	1,579,366	1,616,804	1,654,242	1,691,680	1,729,118	1,766,556	1,803,994	1,841,432	19,153,808
Direct costs	9,207	10,208	11,209	12,210	13,211	14,212	15,212	16,214	17,214	18,215	19,216	20,217	176,544
Wages & Salaries	17,922	17,922	17,922	17,922	17,922	17,922	17,922	17,922	17,922	17,922	17,922	17,922	215,064
PAYE	3,054	8,828	8,828	8,828	8,828	8,828	8,828	8,828	8,828	8,828	8,828	8,828	100,162
Expenses	23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500	282,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Interest and charges	267,833	267,125	420,527	267,125	267,125	551,777	267,125	267,125	683,027	267,125	267,125	814,277	4,607,316
Loan Repayments	170,887	887	887	887	887	887	887	887	887	887	887	887	180,644
Corporation tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	600	600	600	600	600	600	600	600	600	600	600	600	7,200
	1,450,153	1,796,121	1,987,962	1,873,000	1,911,438	2,234,529	1,988,316	2,026,755	2,481,095	2,103,633	2,142,071	2,727,662	24,722,738
Net movement	1,192,752	6,783	18,911	53,298	76,556	84,461	123,071	146,329	187,835	192,844	216,102	291,208	2,552,328
Balance b/f	146,980	1,339,732	1,346,515	1,327,604	1,380,902	1,457,458	1,541,919	1,664,991	1,811,319	1,999,154	2,191,998	2,408,100	146,980
Balance c/f	1,339,732	1,346,515	1,327,604	1,380,902	1,457,458	1,541,919	1,664,991	1,811,319	1,999,154	2,191,998	2,408,100	2,699,308	2,699,308

LOGBOOK LENDING LTD

Forecast Profit and Loss Account
For the year ending 31 December 2024

	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £	Total £
Interest received	112,702	173,758	260,349	346,940	433,530	520,121	606,712	693,303	779,894	866,485	953,076	1,039,666	6,786,536
Cost of Sales	9,207	10,208	11,209	12,210	13,211	14,212	15,212	16,214	17,214	18,215	19,216	20,217	176,544
Gross Profit	103,495	163,550	249,140	334,729	420,320	505,909	591,500	677,089	762,680	848,270	933,860	1,019,450	6,609,992
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	53,890	53,890	55,167	56,444	57,721	58,997	60,273	61,550	62,827	64,103	65,380	66,657	716,899
<i>Profit before interest</i>	49,605	109,660	193,973	278,286	362,599	446,912	531,227	615,540	699,853	784,166	868,480	952,793	5,893,093
<i>Interest and finance costs</i>	58,831	87,519	116,916	146,312	175,708	205,105	234,501	263,898	293,294	322,690	352,087	381,483	2,638,345
<i>Profit before tax</i>	-	9,226	22,141	77,057	131,974	186,891	241,807	296,726	351,642	406,559	461,476	516,393	3,254,749
Tax													-
Profit after tax	-	9,226	22,141	77,057	131,974	186,891	241,807	296,726	351,642	406,559	461,476	516,393	3,254,749
Dividends													-
Retained Profit	-	9,226	22,141	77,057	131,974	186,891	241,807	296,726	351,642	406,559	461,476	516,393	3,254,749

LOGBOOK LENDING LTD

Forecast Balance Sheet
For the year ending 31 December 2024

	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
Fixed Assets	186	182	178	174	170	166	163	160	157	154	151	148
Current Assets												
Loanbook	1,893,815	3,293,717	4,693,619	6,093,522	7,493,424	8,893,326	10,293,228	11,693,131	13,093,033	14,492,935	15,892,837	17,292,739
Debtors	-	-	-	-	-	-	-	-	-	-	-	-
Other Debtors	589,828	921,653	1,195,269	1,619,576	2,090,123	2,337,611	2,900,640	3,509,910	3,731,270	4,433,021	5,181,013	5,376,245
Cash and Bank	1,339,732	1,346,515	1,327,604	1,380,902	1,457,458	1,541,919	1,664,991	1,811,319	1,999,154	2,191,998	2,408,100	2,699,308
	3,823,375	5,561,885	7,216,492	9,093,999	11,041,005	12,772,856	14,858,859	17,014,360	18,823,457	21,117,954	23,481,951	25,368,292
Current Liabilities												
Trade Creditors	12,950	12,950	12,950	12,950	12,950	12,950	12,950	12,950	12,950	12,950	12,950	12,950
Bank facility	-	-	-	-	-	-	-	-	-	-	-	-
Other Creditors	73,871	124,405	36,120	115,821	210,105	34,320	157,771	295,805	32,520	199,721	381,505	30,720
	86,821	137,355	49,070	128,771	223,055	47,270	170,721	308,755	45,470	212,671	394,455	43,670
Net Current Assets	3,736,554	5,424,531	7,167,422	8,965,229	10,817,950	12,725,586	14,688,138	16,705,605	18,777,987	20,905,284	23,087,496	25,324,622
Long Term Liabilities												
Loans	3,533,349	5,199,181	6,865,011	8,530,839	10,196,666	11,862,491	13,528,314	15,194,136	16,859,956	18,525,773	20,191,590	21,857,404
	203,391	225,532	302,589	434,563	621,454	863,261	1,159,987	1,511,629	1,918,188	2,379,664	2,896,057	3,467,366
Capital and Reserves												
Shares	250,100	250,100	250,100	250,100	250,100	250,100	250,100	250,100	250,100	250,100	250,100	250,100
Profit and Loss Account	- 46,708 -	24,568	52,490	184,463	371,354	613,161	909,887	1,261,529	1,668,088	2,129,564	2,645,957	3,217,267
	203,392	225,532	302,590	434,563	621,454	863,261	1,159,987	1,511,629	1,918,188	2,379,664	2,896,057	3,467,367