

# VAM US MID CAP GROWTH FUND USD

August 2023

An active earnings growth-oriented, smaller-biased approach to US mid-capitalisation equities

VAM's Investment Manager, Driehaus Capital Management LLC ("Driehaus"), is a specialist institutional investment manager based in Chicago, Illinois, USA.

Driehaus is unique in that its investment professionals have spent decades focused on identifying company-specific, positive turning points and exploiting the subsequent investment opportunities.

The VAM US Mid Cap Growth Fund is an active, conviction-based portfolio, generally fully invested in 80 to 150 holdings with position weights generally between 0.1% and 4%. The Fund focuses on small to mid-sized growth companies and on the identification of company-specific growth inflection points, and exploiting how stocks trade during subsequent periods.

## Percentage Growth

VAM US MID CAP  
GROWTH FUND B USD  
SINCE LAUNCH >

29 April 2005 to 31 August 2023

**217.57%**

## Top Quartile Fund

**435<sup>th</sup>**

OUT OF

**2,879**

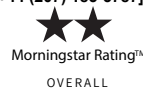
FUNDS ON LIPPER  
OVER 6 YEARS

Lipper Global Equity US Sm&Mid Cap

Sales/Distribution Information: KNG International Advisors [Mex Office: +52 (998) 500-1627 | UK Office: +44 (207) 183-3787]  
[info@kngadvisors.co.uk | www.kngadvisors.co.uk]

## Key Features

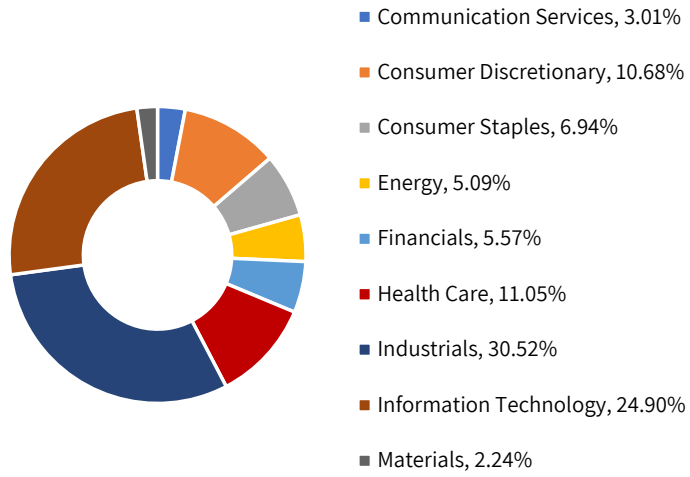
- Launched on 29 April 2005
- Invests in US smaller to mid-cap equities
- High active share
- Fully liquid
- Daily dealing
- Available in USD and GBP





August 2023

Sector Weights  
as of 31 August 2023



Access

Portfolio Bond **USD** - LU0214333063

**GBP** - LU0663727740

## VAM FUNDS

### CONSISTENCY - RELIABILITY - LONG-TERM TRACK RECORD

VAM Funds is a fund management group offering a range of funds investing across the spectrum of asset classes including listed shares in equities, infrastructure and real asset stocks, and multi-asset portfolios.

#### Partnering with VAM Funds gives financial advisers access to:

- The skills of leading Investment Managers in their sectors
- VAM Funds' 22-year track record of success
- A fully regulated Luxembourg UCITS V structure
- Distribution support in various regions via VAM Business Development Directors
- Multiple fund classes to support financial intermediary models
- Daily dealing and full transparency

## THE INVESTMENT MANAGER

The Investment Manager is Driehaus Capital Management LLC, an outstanding investment manager, based in Chicago, Illinois, which has been managing equities for over 30 years.

## ADVANTAGES OF UCITS

- Standardised EU regulation of investment funds
- Pan-European marketing of UCITS funds
- Greater transparency - Key Investor Information Documents (KIIDs)
- Better risk management and liquidity for investors

## WHY LUXEMBOURG?

- Luxembourg is the second largest investment fund centre in the world after the United States
- World's leading hub for global distribution
- Strategic position in the heart of Europe
- Strong culture of investor protection
- Rigorous anti-money laundering policies
- Attractive range of investment fund solutions
- Regulatory environment including accessibility, knowledge and responsiveness of the Regulator
- Ability to achieve tax neutrality for products by considering direct and indirect taxation implications at fund and investor levels
- Service provider considerations such as expertise and ability to meet specific local distribution market requirements from Luxembourg

Sales/Distribution Information: KNG International Advisors [Mex Office: +52 (998) 500-1627 | UK Office: +44 (207) 183-3787] [info@kngadvisors.co.uk | www.kngadvisors.co.uk]

Source: Driehaus Capital Management LLC.

© 2023 Morningstar, Inc. All rights reserved. The information contained herein:

(1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Portions of the fund information contained in this document were supplied by Lipper, A Refinitiv Company, subject to the following:

Copyright 2023 © Refinitiv. All rights reserved. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. As a result, you should not make an investment decision on the basis of this information. Certain information provided by Refinitiv Lipper may relate to securities that may not be offered, sold or delivered within the United States or to, or for the account or benefit of, United States citizens. Refinitiv Lipper is not responsible for the accuracy, reliability or completeness of the information that you obtain from Refinitiv Lipper.

**Disclaimer.** VAM US Mid Cap Growth Fund is a compartment of VAM Funds (Lux).

This is a marketing communication. This document is intended for use by professional financial advisers only. The distribution of VAM Funds and the offering of the shares may be restricted in certain jurisdictions. Private investors should contact their financial adviser for more details on any of the products featured. It is the responsibility of any person in possession of this document to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdictions. Prospective applicants for shares should inform themselves as to the legal requirements and consequences of applying for, holding and disposing of shares and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile. [Click for Important Information.](#)