

VAM US MID CAP GROWTH FUND USD

July 2023

An active earnings growth-oriented, smaller-biased approach to US mid-capitalisation equities

VAM's Investment Manager, Driehaus Capital Management LLC ("Driehaus"), is a specialist institutional investment manager based in Chicago, Illinois, USA.

Driehaus is unique in that its investment professionals have spent decades focused on identifying company-specific, positive turning points and exploiting the subsequent investment opportunities.

The VAM US Mid Cap Growth Fund is an active, conviction-based portfolio, generally fully invested in 80 to 150 holdings with position weights generally between 0.1% and 4%. The Fund focuses on small to mid-sized growth companies and on the identification of company-specific growth inflection points, and exploiting how stocks trade during subsequent periods.

Percentage Growth

VAM US MID CAP
GROWTH FUND B USD
SINCE LAUNCH >

29 April 2005 to 31 July 2023

227.46%

Top Quartile Fund

315th

OUT OF

2,872

FUNDS ON LIPPER
OVER 6 YEARS

Lipper Global Equity US Sm&Mid Cap

Key Features

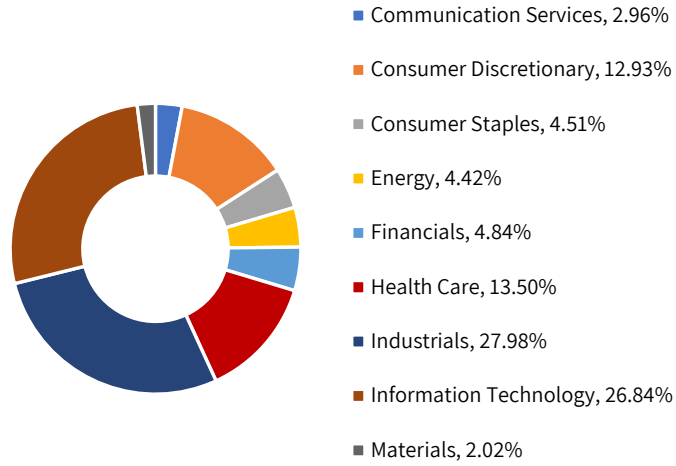
- Launched on 29 April 2005
- Invests in US smaller to mid-cap equities
- High active share
- Fully liquid
- Daily dealing
- Available in USD and GBP





July 2023

Sector Weights
as of 31 July 2023



Access

Portfolio Bond **USD** - LU0214333063

GBP - LU0663727740

VAM FUNDS

CONSISTENCY - RELIABILITY - LONG-TERM TRACK RECORD

VAM Funds is a fund management group offering a range of funds investing across the spectrum of asset classes including listed shares in equities, infrastructure and real asset stocks, and multi-asset portfolios.

Partnering with VAM Funds gives financial advisers access to:

- The skills of leading Investment Managers in their sectors
- VAM Funds' 22-year track record of success
- A fully regulated Luxembourg UCITS V structure
- Distribution support in various regions via VAM Business Development Directors
- Multiple fund classes to support financial intermediary models
- Daily dealing and full transparency

THE INVESTMENT MANAGER

The Investment Manager is Driehaus Capital Management LLC, an outstanding investment manager, based in Chicago, Illinois, which has been managing equities for over 30 years.

ADVANTAGES OF UCITS

- Standardised EU regulation of investment funds
- Pan-European marketing of UCITS funds
- Greater transparency - Key Investor Information Documents (KIIDs)
- Better risk management and liquidity for investors

WHY LUXEMBOURG?

- Luxembourg is the second largest investment fund centre in the world after the United States
- World's leading hub for global distribution
- Strategic position in the heart of Europe
- Strong culture of investor protection
- Rigorous anti-money laundering policies
- Attractive range of investment fund solutions
- Regulatory environment including accessibility, knowledge and responsiveness of the Regulator
- Ability to achieve tax neutrality for products by considering direct and indirect taxation implications at fund and investor levels
- Service provider considerations such as expertise and ability to meet specific local distribution market requirements from Luxembourg

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Source: Driehaus Capital Management LLC.

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