# Zenzic Capital provides senior bridge facility to Crosslane for PBSA development in Nottingham.

Zenzic Capital ("Zenzic") is pleased to announce it has provided a senior bridge facility to Crosslane Student Developments UK Limited for the acquisition of a Purpose-Built-Student-Accommodation ("PBSA") site in Nottingham. The scheme, due to complete in the summer of 2023, will offer a student accommodation with 210 bedrooms. Wellbeing and amenity spaces will also be created, including a landscaped courtyard, gym, games lounge and cinema room.

The Crosslane Property Group has a successful track record, having developed over 30 high-quality PBSA assets across 22 UK cities representing 7,128 beds.

Director of Investment and Risk Analysis at Zenzic, Theo Theodosiadis, commented; "We have worked closely with Crosslane to assist with their funding needs and look forward to a successful delivery of the project. Crosslane is a highly experienced developer with a great track record of delivery."

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