



SEVEN STARS

Legal Funding

SEVEN STARS INVESTOR NEWSLETTER

Q1 2025



ABOUT SEVEN STARS LEGAL FUNDING

Seven Stars Legal Funding was established in 2022 as an investment company targeting market leading investor returns working within the well-regarded and regulated UK legal services sector, and specifically litigation cost financing and litigation case generation.

The company was founded and is led by a successful litigation finance team, with an incredible track record and a history of managing approximately £400mn in litigation funding investments, who identified a substantial funding opportunity that far exceeded their existing requirements.

Since launch, Seven Stars has built up a potential loan book of over £40mn and funded over 56,000 claims across various case types.

As of 2025, the company is only investing in the UK and lending to firms working in the UK legal sector, which is globally recognised as one of the preeminent jurisdictions for legal services.

Our activities to date affirm the view we took when launching the company, namely, that the key to successful litigation financing lies in the selection of cases or case types to fund.

ABOUT OUR QUARTERLY NEWSLETTER

These quarterly updates are designed to provide you, as an investor, with clarity on our activities and how these relate to your investment.

As an investor in the Seven Stars Litigation Finance Bond series, a unique and promising opportunity combining the worlds of finance and law, you can receive an excellent income and have a positive and socially responsible impact on the consumers we help. In a dynamic economic landscape where innovative investment avenues are sought after, this groundbreaking financial instrument is a compelling option for those seeking attractive returns and diversification.

This investor newsletter aims to shed light on the intricacies and potential of our investments and where Seven Stars operates, helping to cover our role in fostering access to justice while delivering impressive financial gains for you, our investors.



ABOUT LITIGATION FUNDING AND OUR LITIGATION FINANCE BONDS

Litigation finance, a relatively nascent yet rapidly growing sector, has been reshaping the legal landscape by providing crucial financial support to consumer victims and the law firms representing them.

While the consumer claims sector can trace its “origins” to the PPI scandal, the true scope and potential of the market are only really starting to become apparent with what feels like a continuous flow of new outrages. And as further abuses of consumers and breaches of professional trust and responsibility come to light, the demand for external funding solutions has soared, opening a compelling avenue for investors seeking to tap into this expanding market.

While the big funders seek to hit high multiple returns in the ‘high stakes’ cases, Seven Stars operates at an established but lower octane level, lending funds to lawyers on well-established, precedent-backed, or governmental directive-orientated litigation and claims.

At its core, our Litigation Finance Bond seeks to capitalise on a diversified portfolio of vetted legal cases, where the potential for favourable outcomes presents an exciting prospect for investors seeking what is a primarily uncorrelated asset. We achieve this in part by steering away from the more spectacular returns that can often be achieved through collective claims and new legal challenges, preferring to focus on more process-orientated claims with proven track records or clear mandates from the Superior Courts or Governmental schemes.

In addition to the profitability that can be achieved through this form of lending, by participating in this innovative investment opportunity, you contribute substantially to levelling the legal playing field and promoting access to justice for litigants who may not otherwise have the financial means to pursue their rightful claims.



HOW WE CHOOSE WHICH CASE TYPES TO FUND

At Seven Stars, we take time to select the cases that we believe offer the most secure route to a successful and, therefore, profitable judgment.

- We specifically target precedent-based legal claims or claims under Government compensation schemes or Acts for investment, which reduces the risks involved. This is because a precedent-based case has already won a court victory and all cases involving the same facts fall under the same judgment.
- We normally lend to regulated law firms, or to FCA-regulated marketing companies helping such law firms to acquire cases, ensuring that there is a strict mechanism of controls in place for borrowers.
- We insist on ATE insurance cover on funded cases where the case may be settled in the Courts of England or Wales or where a risk of adverse costs may exist.
- We will only fund cases against liquid entities, such as Banks and Housing Authorities, or Government compensation schemes such as the FSCS.
- We establish minimum claim values for each sector to ensure sufficient capital cover.

In addition to precedent-based legal claims, we also fund Housing Disrepair claims against local housing authorities, mis-sold pension claims made via the FOS/FSCS, Bank Fraud, Car Finance Mis-selling (PCP), Irresponsible Lending, and Contentious Probate claims.

We are at the advanced stage of considering funding for Annual Management Charge claims.

The kind of cases we fund are also known as “no-win, no-fee agreements” and all are carried out with no initial charge to the claimant.

Why Do We Establish Minimum Claims Values?

We examine the expected damages in a case to see that there is scope for a healthy return on investment (ROI). Seven Stars lends money to law firms in return for an annualised interest rate, which when coupled with our percentage of the ‘No Win No Fee’ income, is projected to be sufficient to ensure all parties are paid out in full. This assessment is a key part of our investment underwriting process and is used from the outset to evaluate affordability of funding.

How We Select Borrowing Law Firms

A full and detailed explanation of how we conduct comprehensive due diligence to select borrowing law firms and case types is available in our Corporate Governance document.

Please email hello@7stars.legal to request a copy of this document.

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EXECUTIVE SUMMARY

During Q1 2025, we have continued to advance loans to law firms and conducting due diligence to enter into funding agreements with further firms, with a view to further developing our loan book in the short and medium term, while highlighting our credentials as a reliable funding partner to establish long-term relationships with such firms.

Our restructuring of our lending portfolio continued during Q1, allowing us to continue exploring new opportunities to expand the range of claim types we fund while maintaining our approach to diversification and risk mitigation.

Annual management charge and mortgage undisclosed commissions claims remain under review with our Advisory Panel and are in the final stages of being approved for funding, with funds likely to be drawn down by the relevant law firms shortly after approval and the signing of the relevant contracts.

At the end of Q1 2025, our agreed lending stands at £37,086,769.00, with a total potential loan book of £44,386,769.00 if assuming all firms and case types currently undergoing due diligence will be approved, in addition to another £5,000,000.00 of lending agreed but not yet signed.

We have also recently completed the acquisition of the non-legal assets of Sandstone Legal Limited – a firm to whom we had previously provided litigation funding – following a short administration process. Further details on this acquisition are available in this document.

Q1 2025 has seen further significant developments across both the litigation funding niche and the sectors we fund.

- The Financial Conduct Authority postponed its planned May update on car finance mis-selling and will now provide next steps within six weeks of the Supreme Court handing down its verdict from the appeals it heard from 1st – 3rd April.
- More shocking statistics relating to social landlords highlighted the extent to which disrepair goes neglected or ignored, and the impact this can have on the health of children, in particular.
- St James's Place admitted it was still "in the very early stages" of refunding clients who had paid for financial advice they hadn't received, while Quilter announced a £76mn compensation provision in its annual results.
- The Court of Appeal overturned a 2024 High Court ruling relating to a business energy claim, potentially clearing the way for funding of such claims to re-commence.

These points of note are explored in greater detail in the latter pages of this newsletter.



FUNDING PERFORMANCE UPDATE

Our lending and due diligence activities continued during Q1, albeit with a more cautious approach than had been the case during the previous 12 – 18 months due to ongoing restructuring of our lending portfolio.

At the end of Q1 2025, we had signed £37,086,769.00 in funding agreements and financed 28% of this agreed lending to borrowing law firms.

Borrowing law firms draw down funds as and when they need them, and each funding request is subject to further due diligence review, resulting in the differential between loans agreed and loans drawn down to date.

In addition to our current lending activities, we have a further £7,300,000.00 of loans currently undergoing due diligence review for presentation to our Advisory Panel, giving us potential deployment of up to £44,086,769.00, along with another £5,000,000.00 of lending agreed but not yet signed.

Throughout 2024, our ongoing growth in funds available and committed for funding activities has been supported by the involvement of new Family Offices and institutional wealth managers conducting their own due diligence processes on our business and corporate governance structure, on top of the continuous sourcing of new funding leads by the Seven

SEVEN STARS LEGAL LITIGATION FUNDING TO DATE (Q1 2025)

Loans Agreed to Date	£37,086,769.00
Loans Drawn Down to Date	£10,316,361.00
Total Indebtedness to Date	£14,477,080.00
Security to Date (Estimated)	£22,000,000.00
Pipeline Under DD Review	£7,300,000.00
Total Potential Loan Book	£44,086,769.00

Stars Legal management team. We are pleased to report this has continued into Q1 2025.

ABOUT OUR PORTFOLIO RESTRUCTURING

As part of our ongoing risk assessments and portfolio balancing, during Q4 2024 we began restructuring some of our loan positions. This process remains ongoing.

Undertaking this action will help us to expand our interest and investments in different sectors, ensure we're able to hold our commitment to our self-imposed diversification rules, and rectify challenges that had been highlighted during reporting from and discussions with our borrowing law firms.

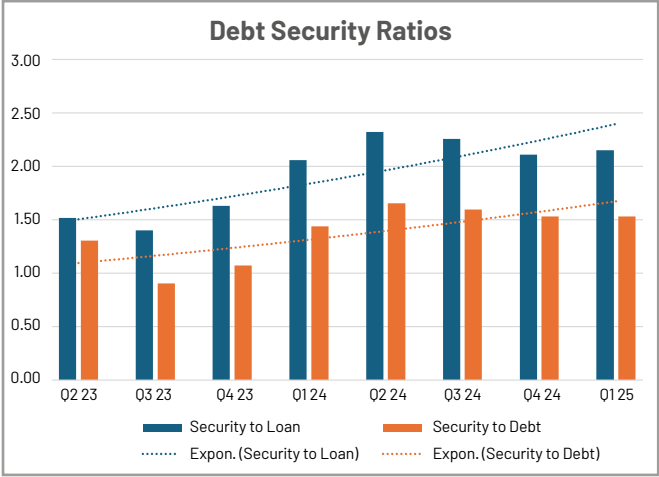
OUR FUNDING PARTNERS





DEBT SECURITY

Our debt security ratios increased slightly in Q1, in line with our ongoing portfolio restructuring.
 We sit at a security ratio of 2.15:1 against capital lent, and at 1.53:1 against overall contract debt.



DEBT SECURITY RISK MITIGATION

Where possible, Seven Stars Legal takes a charge over all assets of the borrowing law firms and the cases being funded. The borrowing law firms are charged an interest rate, arrangement fee and a contractual share of their success fees for winning the cases. The potential gains from winning a case can be several times the amount spent pursuing the case. Losing a case results in usually losing only the sums invested in pursuing the case, some of which can be covered by After The Event (ATE) insurance. This difference between the potential gains and the potential losses (covered by ATE insurance) provides an element of security and capital protection.

The solicitor enters into either a Deed of Assignment of funded Assets or a general Debenture with the lender. The assignment covers all no-win, no-fee (i.e. not profit costs) income due to the solicitor, both disbursements and the contingency fee, so it will generally be of greater value than borrowings.

Seven Stars aims to provide a minimum level of debt cover of 1.2 times the borrowed amount. In practice, it is closer to twice the borrowed amount on most cases funded but can go as high as four times on Financial Ombudsman Service (FOS) or Financial Services Compensation Scheme (FSCS) claims.

In the event of solicitor default, Seven Stars holds the right to appoint a new firm to run the cases.

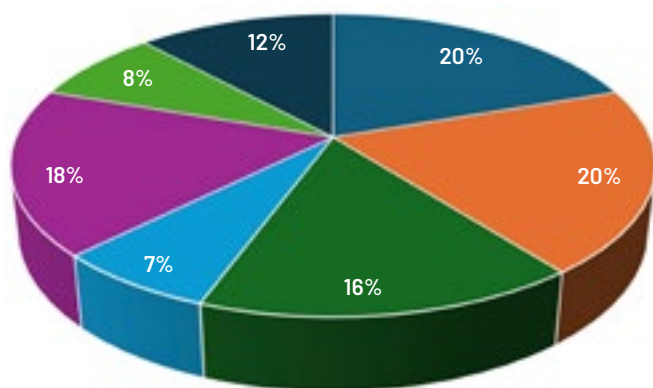


CURRENT & PROJECTED APPROVED LENDING SPREAD BY FIRM

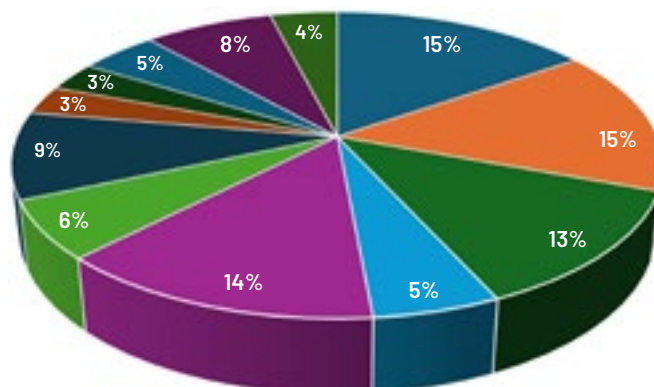
Our lending spread is currently evolving due to our ongoing portfolio restructuring. In addition to the seven firms with whom we have signed funding agreements, we have a further five firms currently undergoing due diligence review, giving us a projected lending portfolio diversified across 12 law firms, assuming approval and full deployment of our current work-in-progress book.

N.B. Following our acquisition of the non-legal assets of Sandstone Legal Limited, we are reassigning that firm's cases and lending to other firms; Sandstone's previously approved lending currently remains in this dataset until these reassignments are completed.

**CURRENT FIRM SPREAD
(APPROVED LENDING)**



**PROJECTED FIRM SPREAD
(APPROVED LENDING + DUE DILIGENCE PIPELINE)**





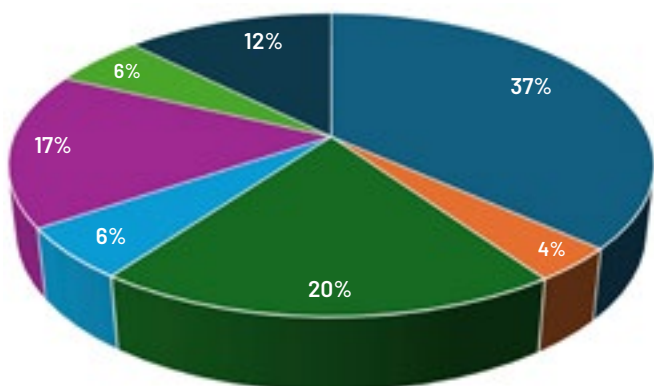
CURRENT & PROJECTED APPROVED LENDING SPREAD BY CASE TYPE

We continue to diversify our lending spread, exploring several new case types based on applications and funding proposals received from prospective borrowing law firms.

By the end of Q1 2025, we had approved and provided funding for seven different case types, in addition to expanding our funding line for contested probate cases and adding new agreements for funding car finance mis-selling claims.

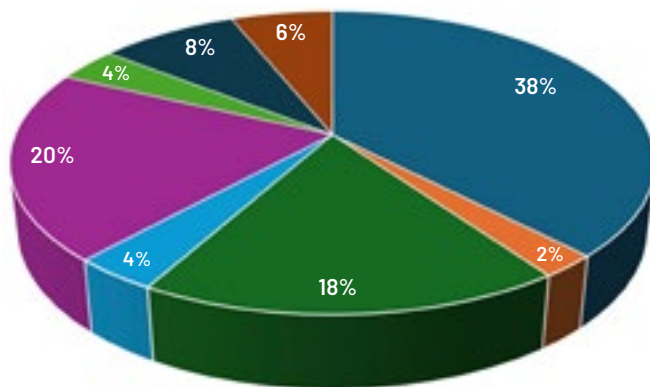
In addition to the funding proposal for AMC Claims in our current due diligence pipeline, we are also in the final stages of finalising agreements to fund mortgage undisclosed commission claims.

CASE TYPE DISTRIBUTION (APPROVED LENDING)



- Housing Disrepair
- Pension Mis-selling
- Car Finance Claims (PCP)
- Contested Probate
- Business Energy Claims
- Bank Fraud
- Irresponsible Lending Claims

PROJECTED CASE TYPE DISTRIBUTION (APPROVED LENDING + DUE DILIGENCE PIPELINE)



- Housing Disrepair
- Pension Mis-selling
- Car Finance Claims (PCP)
- Contested Probate
- Business Energy Claims
- Bank Fraud
- Irresponsible Lending Claims
- AMC Claims





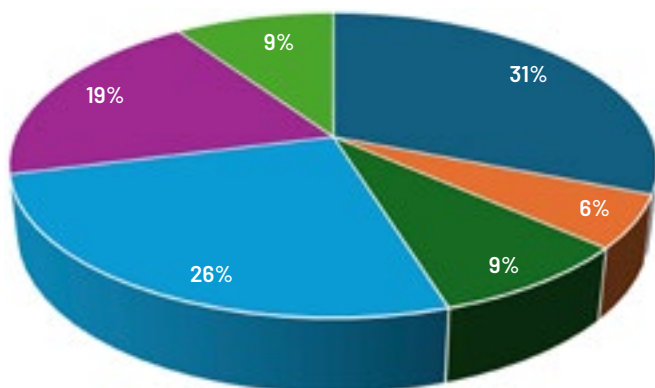
ACTUAL FUNDING DRAWN DOWN BY FIRM AND CASE TYPE

Our corporate governance and due diligence processes ensure that, after signing a funding agreement, further checks are conducted before borrowing law firms can draw down any funds. Further details about our processes are available in our Corporate Governance document.

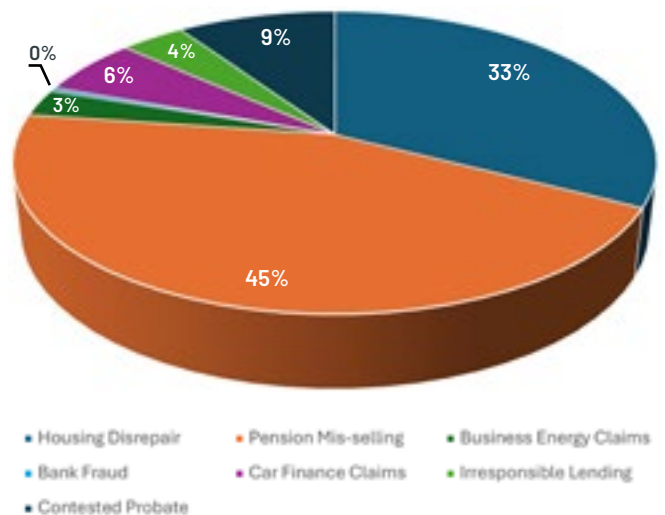
The below charts highlight our position in terms of borrowing law firm and case type drawdowns at the end of Q1 2025, with six law firms having drawn down funds to date. As with agreed lending, these figures include sums previously drawn down by Sandstone Legal Limited.

In the drawdown spread below, we approved funding of a small number of bank fraud claims with a minimal cost, hence showing as 0% of drawdowns below. Drawdowns remain skewed towards pensions mis-selling as we accelerated some lending for these cases prior to the introduction of the SRA fees cap in July 2024.

ACTUAL FUNDING DRAWDOWN SPREAD (FIRMS)



ACTUAL FUNDING DRAWDOWN SPREAD (CASE TYPE)



Activity in the first half of 2025 following completion of our portfolio restructuring will add diversity to the actual drawdown numbers and bring them into line with our 30/30 rule.



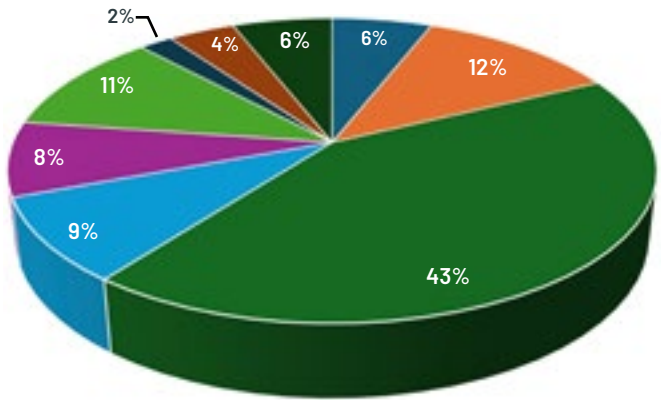
POST-RESTRUCTURING PROJECTIONS

Post-restructuring, we anticipate holding the following lending spread across our portfolio.

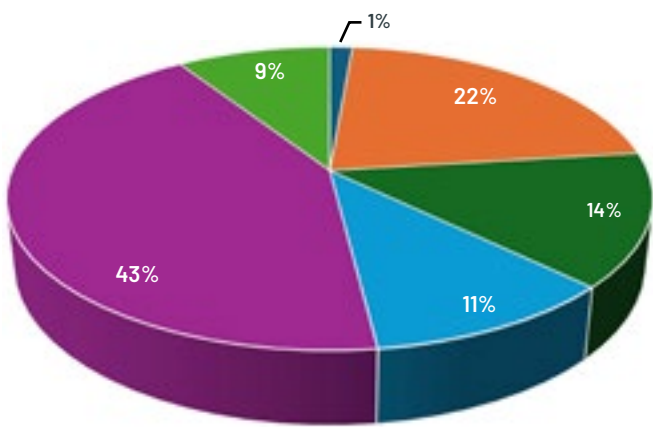
Note that the concentration at one firm and in Plevin Claims is due to the recent acquisition of a significant case load, which will be diluted as some of the other case types previously funded to be run by this firm are passed on, including Business Energy and Pension Mis-selling Claims. Similarly, the exposure within the law firm with 43% of our approved funding is diversified across over 35,000 smaller claims, which itself reduces risk concentration.

The restructuring of our portfolio across borrowing law firms will also rebalance our exposure to specific case types, as detailed in the below chart, detailing the projected split of approved lending post-restructuring.

POST-RESTRUCTURING APPROVED LENDING BY LAW FIRM



POST-RESTRUCTURING APPROVED LENDING BY CASE TYPE



- Business Energy Claims
- Pension Mis-selling
- Housing Disrepair
- Car Finance Claims
- Plevin Claims
- Contested Probate



SEVEN STARS ACQUIRES ASSETS OF SANDSTONE LEGAL FOLLOWING ADMINISTRATION

Seven Stars has completed the successful acquisition of the non-legal assets of Sandstone Legal Limited following the completion of administration proceedings and procuring the transfer of Sandstone's entire case load to other client firms.

The administration process was ordered by Insolvency and Companies Court Judge Barber in the Business and Property Courts of England and Wales on February 21, 2025, with Ms. Philippa Smith and Ms. Jessica Thomas of Smith and Barnes Limited also appointed as administrators within the same ruling, as opposed to a pre-pack administration proposed by Sandstone's director, Andrew Settle.

Seven Stars, a creditor of Sandstone, worked diligently with the administrators to appoint a solicitor manager to ensure a smooth transition of client cases and to preserve the continuity of legal services, prioritising the interests of Sandstone's clients and recognising the importance of preventing disruption to ongoing litigation. As a result, Seven Stars was supported in its application by other creditors of Sandstone.

"After six months of dedicated work, we are pleased to have secured this acquisition," said Leon Clarence, Chief Strategy Officer at Seven Stars. "Our primary focus has been to ensure that client cases have found appropriate new homes."

Seven Stars was represented by Louis Doyle KC and Brandsmiths, whose team consisted of Partner, David Seligman; Senior Associate; Ewen Sharpe and supported by Myrto Sevdali, Courtney Bryan-Isaacs and Iona Barron. Mr Sharpe commented that, "Contested applications for administration are complex legal procedures, that was exaggerated given that Sandstone is a law firm and that

it had been engaged by a very large numbers of clients. We are grateful for ICC Judge Barber's judgment and wish to commend Seven Stars on its approach ensuring that Sandstone's clients have been properly looked after and that their cases will be able to run to conclusion."

The acquisition represents a positive outcome following a challenging insolvency process and allows for the continued progress of litigation that might otherwise have been compromised, serving the best interests of clients and the wider legal community.

ICC Judge Barber considered that proceedings had been complicated by the actions of Andrew Settle, the sole director of Sandstone Legal Limited, noting in her judgment that: "Regrettably, Mr Settle, who is a solicitor, has been less than truthful with the Court in the context of this application. Mr Settle's first witness statement dated 31 January 2025 in support of the administration application contained material and self-serving inaccuracies."

Judge Barber further noted: "In my judgment, on the evidence as a whole, it is clear that Mr Settle knew at the time of signing each of his first and his second witness statements that each such witness statement contained material, self-serving untruths likely to mislead the Court."

Judge Barber's complete remarks are available to read at [this link](#).

Seven Stars extends its appreciation to the administrators, Ms. Smith and Ms. Thomas, whose effective management during the interim period facilitated a successful transition. The company also acknowledges and thanks the Solicitors Regulation Authority for its oversight throughout the proceedings.





SEVEN STARS PARTICIPATES IN ESTEEMED DUBAI EVENT

In support of Lend Law Capital, Seven Stars was honoured to be invited to participate in the esteemed "Planets Align Working Group" event hosted at The Tolani Majlis in Dubai.

This distinguished gathering brought together visionaries dedicated to preserving and enhancing multi-generational wealth through thoughtful investment strategies, where Kevin Prior and Leon Clarence were privileged to present the enduring value of litigation finance as a complementary alternative asset within sophisticated portfolios.

We were fortunate to engage with respected leaders in the family office ecosystem, including His Excellency Yaqoob Al Ali, Executive Chairman of AL ALI Group; Mohammed Mostafa of Mostafa Bin Abdullatif Investments LLC, who shared profound insights on the legacy of family offices; and Ali Jaber Al Ateya of Abwab Holdings.

The discussions centred on sustainable wealth preservation, legacy planning, and value-aligned investment approaches that honour family traditions while embracing innovation.

Our presentation on the Art of Litigation Finance highlighted how this strategic asset class can help safeguard family

legacies while generating returns uncorrelated to traditional markets—principles that resonate deeply with the stewardship responsibilities of family offices.

We extend our sincere appreciation to Jim Wheat of Dollarsandart for his thoughtful coordination of this meaningful gathering, and our deepest gratitude to our distinguished hosts, Dr Sanjay Tolani of the Tolani Family Office, together with his wonderful parents, Mr. and Mrs. Ram Tolani, whose remarkable family history, museum collection, and commitment to intergenerational values created an atmosphere of authentic connection and purpose.

We are profoundly grateful for the warm hospitality extended to us and look forward to continuing these valuable relationships that honour tradition while embracing the future.

KEY LEGAL JUDGMENTS, NEWS, AND THOUGHT LEADERSHIP FROM Q1 2025



Across the following pages, we feature key legal judgments, news, and thought leadership from the sectors and case types we fund, as well as from the litigation funding sector in general.

Many of these features directly impact our lending and the activities of our borrowing law firms, as well as bringing to light potential opportunities for exploring new sectors and case types, risks to the sector, and much more.

You can also search and follow Seven Stars Legal Funding on LinkedIn to stay up to date with our work and insights.





FCA STATEMENT ON MOTOR FINANCE REVIEW NEXT STEPS & SUPREME COURT UPDATE

The Financial Conduct Authority's May announcement of the next steps around car finance mis-selling is no more.

With the Supreme Court hearing an appeal against October's landmark Court of Appeal ruling in Johnson, Wrench, and Hopcraft from 1st - 3rd April, the regulator said in a statement published on the morning of 11th March that it will confirm within six weeks of the Supreme Court's decision whether it will propose and consult on a redress scheme.

While on the surface, this move would seem to suggest the FCA is looking to deal with mis-selling cases involving both discretionary and non-discretionary commissions together, the statement itself continues to mention them as separate matters, perhaps indicating that the regulator is already pretty sure what it's going to do about the historical use of DCAs, but is waiting for the Supreme Court decision to add further certainty.

Given the regulator says it wants to provide as much certainty as possible but has then committed to an update within six weeks of an as-yet-to-be-determined date in the future, we hope part of the submission was to request an expedited judgment!

It has long felt like a redress scheme is the inevitable endgame of motor finance complaints, and this statement was another step in that direction.

What happened at the Supreme Court?

Across the three days, the FCAs intervention stating that it disagreed with the Court of Appeal ruling was perhaps

the moment that will turn the most heads and generate the most discussion between now and the Supreme Court handing down its judgment.

And it could certainly make for an interesting conversation the next time Nikhil Rathi appears before a parliamentary committee or appears on The Martin Lewis Show!

Analysis of the regulator's comments and the hearing, in general, have been somewhat muted so far, although, at face value, it appears the intervention was in roughly the same direction that HM Treasury would have taken were it allowed to intervene.

Lord Reed, President of the Supreme Court, closed the three-day hearing by alluding to the time it took the Court of Appeal to consider its judgment in the landmark case that brought us to this point and said it would be "realistic" to hope to see a judgment at some point in July.

Seven Stars has minimal exposure in this space and is awaiting the Supreme Court's verdict and the FCA's subsequent update before determining our approach to funding further car finance mis-selling claims.

Of primary concern is the method of that redress scheme and who will be the overseer. When the lenders were left to their own devices in the PPI redress scheme, the consumer was not served justice, as the subsequent Plevin case and wave of claims shows. For a truly genuine consumer redress scheme to exist, it will still need the involvement of 3rd parties to 'police' the lenders, therefore there is still huge amounts to play for in terms of claims values and subsequently lending levels.



TWO LANDLORDS FAIL TO MEET RSH'S CONSUMER STANDARDS

A January press release from the Regulator of Social Housing included some shocking statistics.

After Newcastle City Council self-referred to the RSH three times in 2024, the regulator found, amongst other things:

- Over 1,800 overdue repairs as of November 2024
- Outstanding works on over 1,000 damp and mould cases
- Approximately a quarter of homes don't have a current satisfactory electrical condition report
- Over 850 fire safety remedial actions remain overdue

Meanwhile, in the East Midlands, an RSH planned inspection of Nottingham City Council found:

- Almost 40% of the landlord's homes hadn't been surveyed for over a decade
- Nearly 1,000 live disrepair cases ongoing

Both landlords received a C3 grading from the RSH, indicating "serious failings in how they meet the outcomes of the consumer standards."

Unfortunately, reports like this are increasingly, and depressingly, familiar. And only a few days after the publication of this press release, more shocking figures came to light outlining the extent to which temporary housing conditions contribute to the deaths of children.

With instances of disrepair the length and breadth of the country, is it any wonder that demand for litigation funding to bring housing disrepair cases continues to increase?

Housing disrepair is an approved case type for Seven Stars and remains the most funded case type in our lending spread.





SJP A YEAR ON – THE WAIT FOR A £426M PAYOUT CONTINUES

It's been over 12 months since St. James's Place announced its £426mn compensation provision - later increased to £430mn - for repaying clients who had paid for financial advice they hadn't received.

But tens of thousands are still waiting to receive their refunds, despite SJP saying they'd automatically refund customers.

In February, the firm said it was still in the "very early stages" of refunding affected clients but didn't disclose how many refunds had been processed or how much had been repaid to date.

What's causing the delays?

SJP says it has spent the last year building "the infrastructure needed to accurately gather and analyse historic servicing records" and that it is "well advanced in this work, collecting and validating evidence to correctly identify servicing gaps."

But that's unlikely to be any consolation to a client who has potentially overpaid thousands of pounds in ongoing advice fees and is waiting for their money back.

With that in mind, is it any wonder that so many are turning to claims management companies and professional representatives or going directly to the Financial Ombudsman Service to get things moving?

Also in the background is the Financial Conduct Authority's broader investigation into the charging of fees for advice

not provided, which encompasses the UK's wider wealth management industry and isn't specific to SJP.

The outcome of a linked investigation exploring whether advisers have been conducting suitability reviews was also published in February, with the regulator revealing that in 83% of cases, suitability reviews were delivered, with clients declining or not responding to an offer of a review in 15%, leaving 2% where these reviews weren't offered or conducted.

Could that mean we're close to an announcement from the regulator relating to its broader investigation? It's now been nearly six months since the FCA's Nick Hulme said we could expect to hear about next steps "soon."

Will a tangible and meaningful update from the regulator prove to be the key to unlocking refunds for clients waiting for them, not just from SJP, but from Quilter and the UK's other wealth managers?

And speaking of Quilter, shortly after the publication of this story, the firm announced it had set aside £76mn for paying claims in its annual results.

Annual management charge claims are in the final stages of being approved for funding by Seven Stars.



COURT OF APPEAL OVERTURNS 2024 BUSINESS ENERGY RULING

In March, the Court of Appeal overturned the 2024 High Court ruling in *Expert Tooling and Automation Limited v Engie Power Limited*, a case that involved non-disclosed commission amounts and an element of advance commission payments, too.

Both the hearing and judgment were even expedited to ensure they happened before the Supreme Court heard the appeals from FirstRand Bank and Close Brothers.

While the immediate focus understandably turned to car finance and the potential implications for April's Supreme

Court hearings and the anticipated judgment, this may be another step towards anything sold by a broker that includes an undisclosed commission - or where it is deemed the customer didn't know all the material facts needed to make an informed decision - potentially being open for compensation claims.

The 2024 High Court ruling brought a pause to our activities in the business energy claims space. We have recently acquired a book of over 2000 business energy claims and are now revising our approach to funding with a view to this recommencing.





BORROWER PROFILE

Your opportunity to get even closer to your investment by learning more about the firms we lend to.



This month, we're meeting Fifty Six Law

ABOUT FIFTY SIX LAW

Location: **Manchester**

Established: **2024**

Website: **<https://www.fiftysixlaw.co.uk>**

Fifty Six Law provides specialist legal advice for will and inheritance disputes and contentious probate cases across England and Wales, offering a no-win, no-fee service on suitable cases.

The company's team of specialist solicitors helps its clients with:

- Contesting a Will's validity
- Estate administration disputes
- Professional negligence in Will writing
- Lifetime gift challenges
- Defending contested Wills
- Inheritance Act (1975 Act) claims
- Trust disputes and trustee removal
- Pre-death agreement enforcement
- Financial abuse investigations
- Mental capacity / 'testamentary capacity' concerns

Fifty Six Law has particular expertise in handling high value estates, assets both in the UK and abroad, rural and farm disputes, and Inheritance Act (1975 Act) claims.

WHAT CASES ARE WE FUNDING WITH FIFTY SIX LAW?

Seven Stars has provided litigation funding to Fifty Six Law for a broad range of contentious probate claims.

CORPORATE GOVERNANCE

Further information about how we assess requests for litigation funding and work to fulfil our responsibilities to our investors, borrowing firms, and the legal and legal funding industries is outlined in our Corporate Governance Statement.

To receive a copy of this document, please email hello@7stars.legal.



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