



## THE LONDON TUNNELS SECURE CONTROL OF THE KINGSWAY EXCHANGE TUNNELS

We are pleased to update investors in the Private Equity (ESG) Fund that The London Tunnels Limited has successfully exchanged contracts with British Telecommunications (BT) for the control of 'The Kingsway Exchange Tunnels' in Central London.

### WHAT ARE THE KINGSWAY EXCHANGE TUNNELS?

**B**elow Holborn is one of London's best kept historical secrets. The Kingsway Exchange, so named for the purposes of misdirection, was originally built as a deep level bomb shelter for up to 8,000 people in 1942, although never actually used as such. Upon completion the tunnels were requisitioned by MI5 and MI6 and other agencies for wartime covert operations. After the war the General Post Office took over the site and extended the complex for use as a trunk telephone exchange (an exchange that connects smaller exchanges) that would be secure in the event of a nuclear war. Dug using shovels in what must have been back-breaking work, the facility was so secret that the soil was spirited out of London for disposal so as not to arouse suspicions. Kingsway continued to be a state secret as important government and defence communications were connected through it. These included the lines to Number 10, the Cabinet Office and the Cold War hotline between the White House and the Kremlin.

The Tunnels are also referred to as the location of Q Branch in Ian Fleming's James Bond novels.

### PRIVATE EQUITY (ESG) FUND INC. UPDATE

**T**he PRIVATE EQUITY (ESG) FUND INC. has now raised its target investment amount. Using the capital raised, the fund has begun to invest into the target company (The London Tunnels Ltd) by purchasing a Zero-Coupon Convertible Bond. For more clarity on this please reach out to your contact here at Castlestone.

[Contact – Castlestone Management](#)



### WHAT WILL "THE LONDON TUNNELS" BECOME?

**T**he London Tunnels will be a walk-through immersive heritage and cultural experience within the adaptively reused Kingsway Exchange Tunnels 40 metres below ground.

London's vast growing footfall translates into impressive visitor statistics for the city's tourist attractions including; The London Eye which has over 3.5m visitors a year and Madame Tussauds which has 2.5m visitors a year.

With the tunnels being in such a prime location for an immersion experience, The London Tunnels Ltd would be a potential target for companies already investing in the immersive entertainment market. Companies such as Warner Brothers and Disney have the perfect premium content to utilise this unique space.

### KEY FACTS

- Located in Central London, Holborn / High Holborn, directly under Chancery Lane tube station.
- Capacity of up to four million people.
- Partnered with world-class counterparties, including WilkinsonEyre, WSP, Gardiner & Theobald, TVAC, Montagu Evans and DBOX.
- The Tunnels are of immense size, over a mile-long, 40m underground and 7.6m in diameter.

[Home - THE LONDON TUNNELS](#)

### LINKS TO PUBLIC ARTICLES

<https://www.bloomberg.com/news/features/2023-09-25/former-spy-tunnels-beneath-london-purchased-for-amusement-park-plans>

<https://www.standard.co.uk/business/vast-secret-wii-london-tunnels-to-be-open-to-public-under-new-ps220-million-plans-m16-b1109204.html>

[Thousands of Kilometres of Secret World War II Tunnels Underneath London Are Being Opened Up to the Public \(timeout.com\)](#)

[Underground London: top secret spy tunnels destined to become a tourist sensation \(cityam.com\)](#)

[UK's secret 'James Bond' tunnels may become London tourist attraction: 'who wouldn't come here?' | South China Morning Post \(scmp.com\)](#)

