



THE LONDON TUNNELS PLC

El proyecto de los túneles de Londres ha logrado avances notables, logrando hitos clave y sentando una base sólida para un éxito continuo. Seguimos centrados en ofrecer valor a nuestros inversores y accionistas mientras impulsamos el proyecto hacia su máximo potencial.

Lo que nos propusimos hacer

La visión del proyecto de los túneles de Londres era clara. Nuestros objetivos incluían:

- Levantamiento de capital a través de un Fondo de Capital Privado.
- Asegurar la aprobación total de la planificación para el desarrollo.
- Cotización de la empresa en una bolsa de valores.
- Adquisición de los túneles de intercambio de Kingsway.
- Recaudar fondos adicionales para financiar el proyecto.

Lo que hemos logrado

Estamos orgullosos de informar de un progreso significativo en todos los objetivos clave:

- **Aprobación de la planificación:** Se obtuvieron permisos de planificación completos tanto del Ayuntamiento de Camden como de la City de Londres, lo que garantiza que el proyecto se alinee con los estándares regulatorios.
- **Cotización en la Bolsa de Valores:** Cotizó con éxito la empresa en la Bolsa de Valores Euronext de Ámsterdam.
- **Adquisición:** Adquirió la propiedad absoluta de los túneles de intercambio de Kingsway, con derecho de uso, de British Telecom PLC a través de Exchange Tunnels Limited.
- **Financiamiento:** Esfuerzos continuos de recaudación de fondos, sentando las bases financieras para el desarrollo continuo.

Lo que queda por hacer

Si bien hemos cumplido nuestras promesas iniciales, aún queda mucho por lograr a medida que avanzamos:

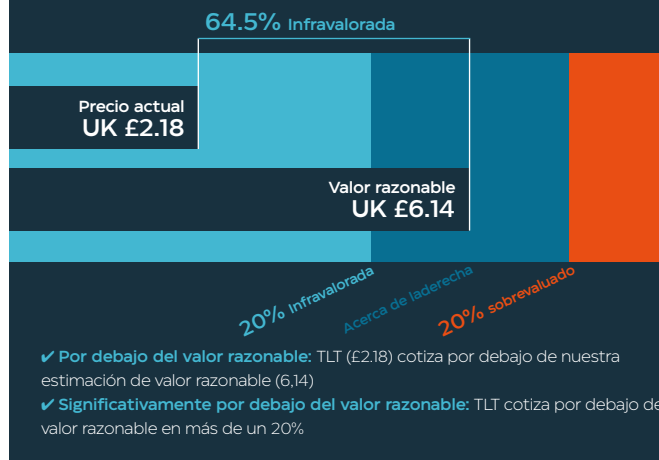
- **Continuar con la recaudación de fondos:** Recaudar capital adicional para apoyar las próximas fases de desarrollo como se describe.
- **Ampliar la base de accionistas:** Atraer a un grupo más amplio de inversores, incluidas las partes interesadas institucionales.
- **Construir relaciones:** Fortalezca las conexiones con inversores globales e instituciones financieras para apoyar futuras iniciativas de crecimiento. Trabajar con una empresa de diseño de exposiciones y medios de comunicación adecuada para el museo y los elementos del espacio público de los túneles. Progresar a través de las etapas 3 y 4 del RIBA y designar un Operador Global.

Lo que vale la empresa

- El precio actual de las acciones refleja la fuerte confianza inicial de los inversores, pero creemos que existe un importante potencial de crecimiento:

Precio de la acción vs valor razonable

¿Cuál es el precio justo de TLT cuando se observan sus flujos de caja futuros? Para esta estimación utilizamos un modelo de Flujo de Caja Descuento.



Posible valoración futura

- Sobre la base del EBITDA proyectado aplicando un múltiplo de 9x, la compañía podría alcanzar una valoración estimada de 527 millones de libras esterlinas a 2030.
- Esto equivaldría a un precio por acción de 7,61 £*
- Esto representa una subida sustancial con respecto a la valoración y el precio de las acciones actuales.

*Tenga en cuenta que esto se basa en 69.230.840 acciones admitidas (a 03/12/2024)



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