

**LONDON DE LIMITED**

**Company Registration Number:  
08806847 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 01 January 2022**

**End date: 31 December 2022**

# LONDON DE LIMITED

## Contents of the Financial Statements

for the Period Ended 31 December 2022

[Balance sheet](#)

[Notes](#)

# LONDON DE LIMITED

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	2,633	5,129
<b>Total fixed assets:</b>		<u>2,633</u>	<u>5,129</u>
<b>Current assets</b>			
Stocks:		362,885	362,885
Debtors:		26,982	39,031
Cash at bank and in hand:		3,373	533,719
Investments:		259,726	241,050
<b>Total current assets:</b>		<u>652,966</u>	<u>1,176,685</u>
Creditors: amounts falling due within one year:		(472,736)	(468,270)
<b>Net current assets (liabilities):</b>		<u>180,230</u>	<u>708,415</u>
Total assets less current liabilities:		182,863	713,544
Creditors: amounts falling due after more than one year:		(3,227,268)	(2,148,418)
<b>Total net assets (liabilities):</b>		<u>(3,044,405)</u>	<u>(1,434,874)</u>
<b>Capital and reserves</b>			
Called up share capital:		291	291
Share premium account:		182,595	182,595
Profit and loss account:		(3,227,291)	(1,617,760)
<b>Shareholders funds:</b>		<u>(3,044,405)</u>	<u>(1,434,874)</u>

The notes form part of these financial statements

# LONDON DE LIMITED

## Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 September 2023  
and signed on behalf of the board by:**

Name: Philip Spencer

Status: Director

The notes form part of these financial statements

# **LONDON DE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is net of VAT

#### **Tangible fixed assets and depreciation policy**

Depreciation has been provided to write down the assets at the following rate - 25% reducing balance

#### **Valuation and information policy**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

# LONDON DE LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 2. Employees

	2022	2021
Average number of employees during the period	5	5

# LONDON DE LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 January 2022	34,992
Additions	1,414
At 31 December 2022	<u>36,406</u>
<b>Depreciation</b>	
At 01 January 2022	29,863
Charge for year	3,910
At 31 December 2022	<u>33,773</u>
<b>Net book value</b>	
At 31 December 2022	<u>2,633</u>
At 31 December 2021	<u>5,129</u>

