



Confidence in Every Step

ANNUAL REPORT

Q3 25

Delivering Consistent Returns, Building Investor Confidence

Over the past year, we have continued to demonstrate resilience, discipline, and growth. Every investor who placed trust in us has been repaid the interest promised, on time and in full. This annual report reflects our achievements, financial strength, and forward-looking vision as we enter the next phase of expansion.

Coverage with
clarity, Growth with
confidence

CEO

LEADERSHIP INSIGHT

Message from Andrew

Lazarus

2025 has been a landmark year for us. We have not only met, but exceeded expectations in delivering strong returns to our investors. Every commitment made has been honoured, with interest repaid as promised. This track record underlines our commitment to integrity, discipline, and performance.

Looking ahead, we see even greater opportunities on the horizon. With our proven model, robust pipeline, and growing demand for flexible funding solutions, we are opening the door to new investors who want to join us on this journey. Together, we can continue to create value, generate strong returns, and deliver sustainable growth well into the future.

Andrew Lazarus
CEO



Chief Executive Officer



Q3 HIGHLIGHTS 2025

01 | FINANCIAL OVERVIEW

- 100% of investor commitments met with full repayment of interest
- Strong portfolio growth of across Logbook Lending, Asset Finance, and Debt Purchase
- Expansion into new high-value Asset Finance opportunities.
- Acquisition of multiple debt portfolios at strong discounts, strengthening recovery pipeline
- Enhanced due diligence and risk profiling processes applied across all purchases



Our diversified model ensures investor capital is protected through asset-backed lending and disciplined portfolio selection. This quarter demonstrates not only our ability to deliver returns, but also our readiness to scale with new opportunities." – Andrew Lazarus, CEO



Our mission is simple: to deliver consistent, reliable returns for our investors while supporting businesses and individuals with the capital they need to succeed.

02 | CORE BUSINESS PERFORMANCE

Logbook Lending

We provide short-term loans secured against vehicles under 10 years old. This remains a cornerstone of our strategy, offering reliable, asset-backed returns.

Asset Finance

Strong demand for lending against prestige cars, luxury watches, and high-value jewellery ensures robust security for investors.

Debt Purchase

By acquiring consumer and commercial debt at discounts and applying data-driven recovery strategies, we maximise potential returns while carefully managing risk.

OUR STRATEGIC DIRECTION

Vision means seeing value where others don't – and daring to unlock it first.

Our strategy is built on disciplined growth, investor trust, and the ability to spot opportunities that others overlook. By combining Debt Purchase, Asset Finance and Secured Lending with strong governance and transparency, we create a model designed for both resilience and expansion.

Looking ahead, our direction is clear: focus on sustainable, scalable investments that generate strong returns while managing risk responsibly.

01

Investor-First Approach

Our top priority is protecting and rewarding our investors. Every decision we make is centred around delivering consistent returns and clear communication.

02

Scalable Lending

Through logbook loans and secured lending, we provide short-term funding backed by tangible assets, delivering both security and yield.

03

Sustainable Growth

We build for the long term by diversifying our portfolio, strengthening our operations, and reinvesting profits to fuel expansion.

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