

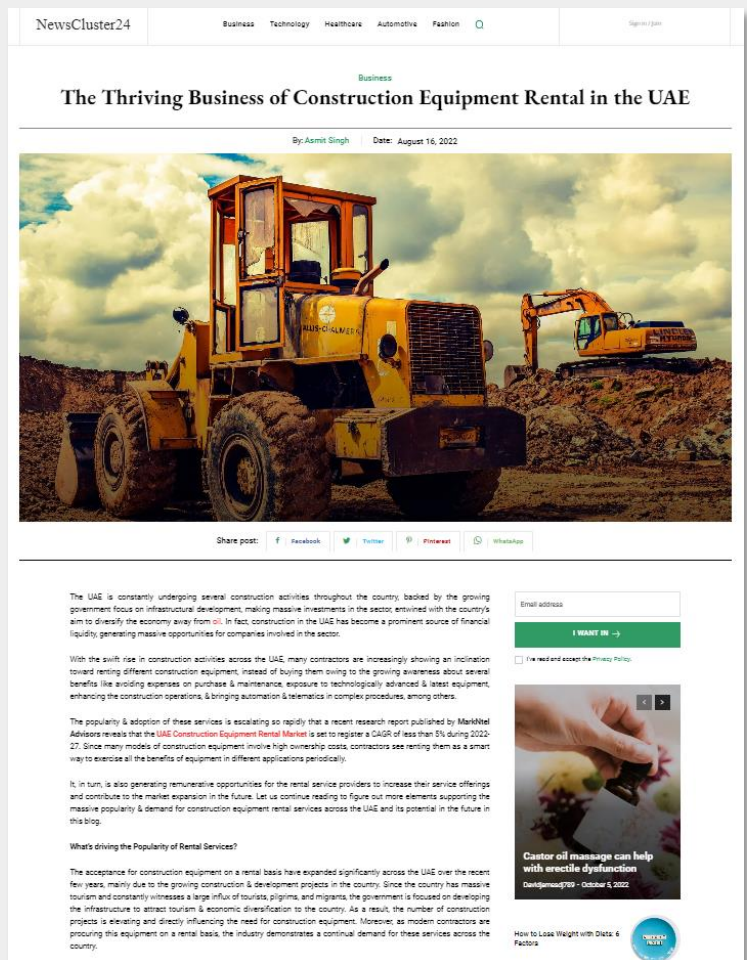
The Thriving Business of Construction Equipment Rental in the UAE

Source: News Cluster24 ([read the article](#))

Date: 16 August 2022

WHAT YOU SHOULD KNOW

- The acceptance for construction equipment on a rental basis have expanded significantly across the UAE over the recent few years.
- UAE Construction Equipment Rental Market is set to register a CAGR of less than 5% during 2022-27. Since many models of construction equipment involve high ownership costs, contractors see renting them as a smart way to exercise all the benefits of equipment in different applications periodically.



The screenshot shows a news article from NewsCluster24. The article title is "The Thriving Business of Construction Equipment Rental in the UAE" by Asmit Singh, dated August 16, 2022. The main image is a yellow construction vehicle (a wheel loader) on a construction site. Below the image are social media sharing options for Facebook, Twitter, Pinterest, and WhatsApp. The article text discusses the growing construction activities in the UAE, the shift from ownership to rental, and the benefits of rental services. It mentions that the UAE government focuses on infrastructural development, leading to a growing construction sector. Contractors are increasingly showing an inclination toward renting different construction equipment instead of buying them, due to growing awareness about several benefits like avoiding expenses on purchase & maintenance, exposure to technologically advanced & latest equipment, enhancing the construction operations, & bringing automation & telematics in complex procedures, among others. The popularity & adoption of these services is escalating so rapidly that a recent research report published by MarketNTEL Advisors reveals that the UAE Construction Equipment Rental Market is set to register a CAGR of less than 5% during 2022-27. Since many models of construction equipment involve high ownership costs, contractors see renting them as a smart way to exercise all the benefits of equipment in different applications periodically. It, in turn, is also generating remunerative opportunities for the rental service providers to increase their service offerings and contribute to the market expansion in the future. Let us continue reading to figure out more elements supporting the massive popularity & demand for construction equipment rental services across the UAE and its potential in the future in this blog.

What's driving the Popularity of Rental Services?

The acceptance for construction equipment on a rental basis have expanded significantly across the UAE over the recent few years, mainly due to the growing construction & development projects in the country. Since the country has massive tourism and constantly witnesses a large influx of tourists, pilgrims, and migrants, the government is focused on developing the infrastructure to attract tourism & economic diversification to the country. As a result, the number of construction projects is elevating and directly influencing the need for construction equipment. Moreover, as modern contractors are procuring this equipment on a rental basis, the industry demonstrates a continual demand for these services across the country.

On the right side of the article, there is a search bar, a "I WANT IN" button, a "File, read and export the Privacy Policy" link, and a featured article titled "Castor oil massage can help with erectile dysfunction" by DavidJames9709 - October 6, 2022. At the bottom right, there is a "How to Lose Weight with Diet & Factors" link.