

UAE High-Performance Trucks Market is Expected to Grow at a Significant CAGR Between 2022 & 2027

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WHAT YOU SHOULD KNOW

- The market growth can be attributed to the increasing demand for special application trucks with high engine power requirements for efficient transportation of goods with growing product requirements and rapid commercialization activities in the country.
- In addition, demand for high-performance trucks in logistics operations, healthcare and food & beverages sector is increasing rapidly.



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DUBLIN--(BUSINESS WIRE)--The "UAE High-Performance Trucks Market, By Vehicle Type (Medium & Heavy Duty Trucks and Pickup Trucks), By Power Output (250-400 HP, 401-550 HP and >550 HP), By Transmission Type, By Fuel Type, By Application, By Region, Competition Forecast & Opportunities, 2017-2027" report has been added to **ResearchAndMarkets.com's** offering.

"UAE High-Performance Trucks Market, By Vehicle Type (Medium & Heavy Duty Trucks and Pickup Trucks), By Power Output (250-400 HP, 401-550 HP and >550 HP), By Transmission Type, By Fuel Type, By Application, By Region, Competition Forecast & Opportunities, 2017-2027"

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UAE high-performance trucks market is expected to grow at a significant CAGR during the forecast period. The market growth can be attributed to the increasing demand for special application trucks with high engine power requirements for efficient transportation of goods with growing product requirements and rapid commercialization activities in the country.

In addition, demand for high-performance trucks in logistics operations, healthcare and food & beverages sector is increasing rapidly. Apart from this, employment of high-performance trucks in municipal operations across urban areas as garbage & delivery trucks, and other municipal operations are further driving the market growth. Like passenger vehicles, commercial vehicles are also going through electrification to reduce pollution and comply with stringent government norms and environmental standards.

Electric trucks equipped with advanced features such as telematics devices, GPS location drivers, ADAS, etc. are fueling the popularity of high-performance electric trucks. Advancements in Li-ion batteries for the electrification of high-performance trucks for long haul and changing government regulations regarding emission control are some of the major factors accelerating the growth of the UAE high-performance trucks market during the forecast period.

As the UAE government plans to diversify its economy by investing in the manufacturing, construction, power, wholesale, retail, and transportation sectors, high-performance trucks are being increasingly deployed owing to their large capacities and high power.

Furthermore, technological advancements in the automobile sector and emergence of new models of high-performance trucks market are expected to boost the UAE high-performance trucks market in the coming years. However, high manufacturing cost of high-performance trucks compared to conventional trucks and varying fuel prices could obstruct the UAE high-performance trucks market during the forecast period.

Report Scope:

In this report, UAE High-Performance Trucks Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

UAE High-Performance Trucks Market, By Vehicle Type: