



This document provides you with key information about this product. It is not marketing material. This document is provided to help you understand the nature, risks, and costs of this product and to help you compare it with other products.

**Product:** Ascend  
**Provider:** Hansard Worldwide Limited  
**Registered Office:** Sassoon House, Shirley St & Victoria Avenue, PO Box SS-5383, Nassau, Bahamas  
**Website:** hansard.com **Telephone:** +1 242 397 2120 **Email:** ClientServicesSupport@hansard.com  
**Correspondence Address:** 55 Athol Street, PO Box 192, Douglas, Isle of Man, IM99 1QL, British Isles  
**Regulated by:** Insurance Commission of Bahamas (Incorporation no. 200975B)

## What is this product?

Ascend is a unit-linked insurance contract that allows for the investment of regular contributions over a commitment period, selected at outset, of between 5 and 25 years. Contributions are allocated to initial units for the duration of the initial period, after which contributions will be allocated to accumulation units. The length of the commitment period defines the total contributions that will be allocated to initial units as shown below:

Commitment Period (Years)	Initial Period (Month's Worth)
5 to 6	12
7 to 8	13
9 to 10	14
11 to 12	15
13 to 14	16
15 to 16	17
17	18
18	19
19	20
20	21
21	22
22	23
23 to 25	24

It is suitable for clients who can invest over the medium to long-term to achieve a financial goal and are aged over 18. Contract owners must be aged 75 or younger at the end of the commitment period. For life assurance contracts, the contract owners will also be the lives assured and must be less than 65 years old on the contract start date and aged 75 or younger at the end of the commitment period.

Your contract can be set up on either a life assurance or capital redemption basis, which cannot be changed and can be issued in one of three different currencies: USD, GBP, or EUR.

Minimum contributions apply depending on the chosen frequency as shown below:

	USD/GBP/EUR
Monthly	300
Quarterly	900
Half-yearly	1,800
Yearly	3,600

All contributions must be paid in the same currency as your contract and can be made by bank transfer, standing order or credit card. Additional single contributions can be made at any time by bank transfer, subject to a minimum of USD / GBP / EUR 300.

A loyalty bonus of 0.6% p.a. of the value of accumulation units will accrue from the start of their allocation, and will increase to 1.0% p.a. from the later of the 10th contract anniversary or the date on which 10 years' worth of contracted contributions have been received. Bonus units will not be calculated whilst the contract status is paid-up.

### Objective

To benefit from the potential medium to long-term increase of the value of your savings by investing your contributions into a wide range of investment options.

### Who should invest?

Ascend may be suitable for clients who:

- Are aged 18 years or older on the contract start date
- Want access to a simple, flexible, and secure online solution
- Are looking to invest regularly over the medium to long-term
- Are interested in diversifying part of their investment portfolio into a product that provides internationally focused investment options.

### Product term

Contracts issued on a life assurance basis have no product term; your contract will end on the earlier of the termination of your contract, or on the death of the sole life assured or where there are two lives assured, on the death of the first life assured. Where death ends your contract, 100.1% of your termination value will become payable to your nominated beneficiaries, or to the surviving life assured in the case of joint life contracts, or in the absence of these, the legally appointed executor, personal representative or administrator of your estate.

Contracts issued on a capital redemption basis have no lives assured and a fixed term of 99 years. On death of the sole or last remaining contract owner, ownership will pass to your designated beneficiary or personal representatives and the contract continues for the remainder of the original term, or until it is terminated.

## Could I lose money?

This product does not have any guarantee or capital protection included, and you may not get back the full amount of the contributions you pay. Hansard Worldwide Limited is not covered by a policyholder compensation scheme. If you change your mind once your new contract starts, there is a 30-day cancellation period during which time you may cancel your contract without penalty.

If you do decide to cancel, we will give you your contribution back. If the value of the investment options you have invested in has fallen, you will get back the value available at that time. This could mean that the amount you receive may not be equal to the contribution that you paid in. These cancellation rights also apply to any additional\* contributions made.

The investment options available have different degrees of risk, and therefore volatility. Their values may change significantly daily.

You should ensure that you are fully aware of the level of risk involved in each of your chosen investment options, and the investor protection legislation (if any) provided.

## What are the risks and what might I get back?

Your Independent Financial Advisor can provide you with a personalised risk profile and illustration. Your personal illustration will demonstrate the impact of contract charges and potential growth depending on your risk appetite and investment option selection.

**Change of circumstances:** If your circumstances change you may need to withdraw money from your contract or need to terminate your contract earlier than planned. As the value of your contract may fall as well as rise, depending on the performance of your investment options, it may result in the risk of you getting back less than you have contributed.

**Advice risk:** Your Independent Financial Advisor is acting on your behalf and has recommended this contract based on their analysis and understanding of your financial circumstances and future needs. If you have not provided all necessary information, or if their analysis does not match your expectations then there is a risk that this product may not be suitable for you.

**Risk-reward profile:** In exchange for a higher degree of risk, Ascend provides the opportunity for potentially higher returns than may otherwise be available to you. You must be prepared to accept the risk that you may not get back as much as you have contributed.

**Investment risk:** This contract invests in investment options which are notionally linked to underlying external funds to track their performance. For this reason, the unit price of investment options accessible within your contract will fluctuate, for example, due to the price movement of assets which the underlying external funds are investing in. If the unit price of the selected investment options falls, there may be a loss to the investments and your contract value may become lower than the principal amount and may possibly become zero. Any profits and losses of investment options belong to you as the contract owner.

**Currency conversion risk:** You may select investment options that are denominated in a different currency than your contract currency. Your contract value is calculated using the applicable currency conversion rate between each investment option and your contract currency, but there is a risk that this fluctuation in applicable currency conversion rate will be advantageous or adversely affected. Underlying external funds notionally linked to investment options in this contract may invest in assets of currencies other than the fund currency, which are directly affected by currency fluctuations and pose a risk.

Ascend does not have any guarantee or capital protection included and you may not get back the full amount of the contributions you pay. The investment options available within this contract have different degrees of risk and therefore volatility. Their values may change significantly on a daily basis.

## How long should I hold it and can I take money out early?

Ascend is a medium to long term investment contract and should be held for a minimum of your commitment period.

### Cancellation rights

If you change your mind once your new contract starts, there is a 30-day cancellation period during which time you may cancel your contract without penalty.

If you do decide to cancel, we will give you your contribution back. If the value of the investment options you have invested in has fallen, you will get back the value available at that time. This could mean that the amount you receive may not be equal to the contribution that you paid in.

These cancellation rights also apply to any additional\* contributions that you may make, effective from the date each contribution is allocated to your contract.

### Withdrawals

Withdrawals may be taken from accumulation units at any time without penalty. The maximum withdrawal amount is 95% of the value of accumulation units at the time of the instruction.

### Terminations

The contract can be terminated at any time for the value of the investment options allocated to it. The contract will have no value if it is terminated before twelve months' worth of contracted contributions have been received.

A termination charge may apply, please see the "What are the costs?" section for more details.

## How do I make a complaint?

Complaints related to the advice you have received, or the suitability of your contract or investment options should be directed to your Independent Financial Advisor. If you have a complaint about your contract, please contact us by email to: [complaints@hansard.com](mailto:complaints@hansard.com).

Our complaints procedure is available upon request, or from our website: [hansard.com/complaints](https://hansard.com/complaints)

\*Additional contribution means a contribution that is made in addition to the total Contracted Contributions.

## What are the costs?

All charges associated with your contract are shown in the table below.

Charge	Charge rate, calculation, and deduction method																																																																	
<b>Annual Management Charge</b>	<p>% per year of the contract value at the time the charge is taken and is split between unit types:</p> <p>Initial Units = 7% p.a. Accumulation and Loyalty Bonus Units = 1.2% p.a.</p> <p>1/12th of which will be calculated and deducted from the units in your contract each month in arrears at the close of business on the day of the month of the contract start date, or on the last day of the month where this date is not applicable.</p>																																																																	
<b>Service charge</b>	<p>A monthly service charge of USD 9.50 / GBP 7.00 / EUR 9.00 will be taken for the duration of your contract.</p> <p>If you have stopped paying your contributions and your contract has a paid-up status, the monthly service charge will increase to USD 28.50 / GBP 21.00 / EUR 27.00.</p>																																																																	
<b>Hansard Deposit Fund Charges</b>	No charges or costs are applied.																																																																	
<b>Hansard Unit-linked Fund Charges</b>	No charges or costs are applied.																																																																	
<b>Underlying External Fund Charges</b>	Variable charges may be applied by the asset managers of the underlying external funds. These may be changed by the asset manager without notice. The latest charges are detailed in the relevant Hansard Unit-linked fund factsheet.																																																																	
<b>Currency conversion costs</b>	There is a currency conversion charge applied during any purchase or sale of investment options where these transactions are performed across different currencies. Where such a currency conversion takes place, this will be subject to, and included within, Hansard International Limited's prevailing daily currency conversion rate.																																																																	
<b>Bank transfer charge</b>	Bank transfer charges may apply to contributions or when taking a payment from your contract.																																																																	
<b>Credit card charge</b>	A credit card charge may be applied by your credit card provider when you pay a contribution.																																																																	
<b>Mandated agent charge</b>	This is an optional charge of up to 1.5% p.a., which is agreed in writing between you and your Independent Financial Advisor or Investment Advisor for their ongoing service.																																																																	
<b>Termination charge</b>	<p>Termination charges will be applied as a percentage of Initial Units. This charge is taken from the contract value before it is paid out. The charge is the equivalent to the Annual Management Charge that would have been due from the termination date to the end of the commitment period. This charge is applied as a percentage of Initial Units and examples are shown in the table below:</p> <table border="1"> <thead> <tr> <th rowspan="2">End of contract year</th> <th colspan="5">Commitment Period</th> </tr> <tr> <th>5</th> <th>10</th> <th>15</th> <th>20</th> <th>25</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>24%</td> <td>47%</td> <td>62%</td> <td>74%</td> <td>81%</td> </tr> <tr> <td>2</td> <td>19%</td> <td>43%</td> <td>60%</td> <td>72%</td> <td>80%</td> </tr> <tr> <td>3</td> <td>13%</td> <td>39%</td> <td>57%</td> <td>70%</td> <td>79%</td> </tr> <tr> <td>4</td> <td>7%</td> <td>34%</td> <td>54%</td> <td>67%</td> <td>77%</td> </tr> <tr> <td>5</td> <td>0%</td> <td>30%</td> <td>50%</td> <td>65%</td> <td>75%</td> </tr> <tr> <td>10</td> <td>-</td> <td>0%</td> <td>30%</td> <td>50%</td> <td>65%</td> </tr> <tr> <td>15</td> <td>-</td> <td>-</td> <td>0%</td> <td>30%</td> <td>50%</td> </tr> <tr> <td>20</td> <td>-</td> <td>-</td> <td>-</td> <td>0%</td> <td>30%</td> </tr> <tr> <td>25</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>0%</td> </tr> </tbody> </table>	End of contract year	Commitment Period					5	10	15	20	25	1	24%	47%	62%	74%	81%	2	19%	43%	60%	72%	80%	3	13%	39%	57%	70%	79%	4	7%	34%	54%	67%	77%	5	0%	30%	50%	65%	75%	10	-	0%	30%	50%	65%	15	-	-	0%	30%	50%	20	-	-	-	0%	30%	25	-	-	-	-	0%
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Monetary charges and contract limits are reviewed on a yearly basis (normally during July) to reflect changes in inflation and may be increased without notice.

Please contact your Independent Financial Advisor or our Client Services Team at [ClientServicesSupport@hansard.com](mailto:ClientServicesSupport@hansard.com) for more information in respect of contract charges and minimum/maximum contract values.



HANSARD  
WORLDWIDE

**Hansard Worldwide Limited**

Incorporated in The Bahamas (no. 200975B) and authorised by the Insurance Commission of The Bahamas.

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