



This document provides you with key information about this product. It is not marketing material. This document is provided to help you understand the nature, risks, and costs of this product and to help you compare it with other products.

## What is this product?

Global Select is a unit-linked insurance contract that allows for the investment of lump-sum contributions. It provides access to a wide range of asset classes and markets, with the ability for you to appoint an investment advisor or discretionary investment manager to allow you to benefit from specialist investment advice and, if appropriate, their action to buy and sell assets on your behalf. Your contract can be set up on either a life assurance or capital redemption basis, which cannot be changed, and can be issued in one of three different currencies: USD, GBP, or EUR.

### Objective

To benefit from the potential medium to long-term increase of the value of your savings by investing your contributions into a wide range of assets provided by external investment managers, or into a discretionary managed account. After deduction of any applicable charges, the overall value of your contract will be determined by the performance of the assets that you or your investment advisor / discretionary investment manager select.

### Who should invest?

Global Select may be suitable for clients who:

- Are aged 18 years or older
- Require investment portfolio diversification through a wide range of asset classes available, including currencies and foreign markets
- Have a lump-sum (or existing assets to transfer) of at least USD / GBP / EUR 50,000 to invest over the medium- to long-term to achieve a financial goal
- Are willing and able to accept the risk that the value of their chosen assets can go down as well as up
- Can hold sufficient cash within their contract to actively manage investment volatility, purchase assets, and to meet future charges
- Wish to invest as a settlor of a Trust/Personal Pension Scheme
- Want access to a simple, flexible, and secure online solution.

### Product term

Contracts issued on a life assurance basis have no product term; your contract will end on the earlier of the termination of your contract, or on the death of the sole life assured or where there are two lives assured, on the death of the last remaining life assured. Where death ends your contract, 101% of your contract value will become payable to your nominated beneficiaries or, in the absence of these, the legally appointed executor, personal representative or administrator of your estate.

Contracts issued on a capital redemption basis have no lives assured and a fixed term of 99 years. On death of the contract owner(s), ownership will pass to your designated beneficiary or personal representatives and the contract continues for the remainder of the original term, or until it is terminated.

## Could I lose money?

This product does not have any guarantee or capital protection included, and you may not get back the full amount of the contributions you pay. Hansard Worldwide Limited is not covered by a policyholder compensation scheme.

The assets available have different degrees of risk, and therefore volatility. Their values may change significantly daily.

You should ensure that you are fully aware of the level of risk involved in each of your chosen assets, and the investor protection legislation (if any) provided. If your chosen asset is targeted at a particular group of investors, or is subject to certain preconditions or restrictions, then any instruction to invest in such an asset shall come with a deemed representation that you fall within the parameters set out in your chosen asset's particulars.

## What are the risks and what might I get back?

Your independent financial advisor can provide you with a personalised risk profile and illustration. Your personal illustration will demonstrate the impact of contract charges and potential growth depending on your risk appetite and asset selection.

**Change of circumstances:** If your circumstances change you may need to withdraw money from your contract or need to terminate your contract earlier than planned. There may be asset restrictions that prevent you from taking money when you need and can result in the risk of you getting back less than you have contributed.

**Advice risk:** Your independent financial advisor is acting on your behalf and has recommended this contract based on their analysis and understanding of your financial circumstances and future needs. If you have not provided all necessary information, or if their analysis does not match your expectations then there is a risk that this product may not be suitable for you.

**Risk-reward profile:** In exchange for a higher degree of risk, Global Select provides the opportunity for potentially higher returns than may otherwise be available to you. You must be prepared to accept the risk that you may not get back as much as you have contributed.

**Investment risk:** The assets available for this product have different features and risk profiles. The level of risk and potential investment performance will depend on the assets you choose. You should ensure that you are aware of the risks and read the Investment Guide and each assets' prospectus and disclosure documents.

It is your responsibility, in conjunction with your independent financial advisor, investment advisor or discretionary investment manager, to select the most appropriate assets to match your risk profile and investment horizon.

**Currency risk:** You may be exposed to a currency risk if your assets are denominated in a different currency to your contract currency.

**Tax risk:** Any changes in law may affect the tax treatment of your contract, which could reduce the amount you get back.

**Regulatory risk:** Any changes to regulatory requirements that may occur during the life of your contract could affect the way you or we manage your contract.

**Counterparty risk:** Your contract is with Hansard Worldwide Limited and is reinsured with Hansard International Limited. The assets you hold within your contract are owned by Hansard International Limited and, as such, are treated by the issuer as “institutional investor” owned assets. You may therefore be exposed to counterparty risks that include, but are not limited to, the continued provision of services by Hansard International Limited, the valuation of your contract, the ability to withdraw money from your investment and Hansard International Limited’s stockbroker Capital International Limited (for their dealing and custody services), and the ability to sell your chosen assets.

**Inflation risk:** Although inflation can reduce the ‘buying power’ of money over time, the rate of inflation is not fixed and can vary significantly by country. This could mean that the value of your contract could be eroded over time, and that the future value of your contract is worth less in real terms than the total contributions that you have made.

**For more information on asset specific risks, please refer to our Investment Guide and each assets’ prospectus and disclosure documents.**

## How long should I hold it and can I take money out early?

Global Select is a medium to long term investment contract and should be held for a minimum of 5 to 10 years.

### Cancellation rights

If you change your mind once your new contract starts, there is a 30-day cancellation period during which time you may cancel your contract without penalty, however, any costs associated with each asset, such as dealing charges, stockbroking charges or those applied by the issuer of your chosen assets, will still apply.

If you do decide to cancel, we will give you your contribution back, or if you have paid your contribution by the transfer of assets, we will transfer ownership of the asset back to you. If the value of the assets you have invested in has fallen, you will get back the value available at that time.

This could mean that the amount you receive may not be equal to the contribution that you paid/transferred in.

These cancellation rights also apply to any additional contributions that you may make, effective from the date each contribution is allocated to your contract.

### Withdrawals

Withdrawals may be taken at any time with no penalty. The minimum withdrawal amount is USD / GBP / EUR 500, and the maximum is 95% of the contract value at the time of the instruction.

### Terminations

The contract may be terminated at any time by the contract owner for the value of assets allocated to it, with no penalty.

## How do I make a complaint?

Complaints related to the advice you have received, or the suitability of your contract or chosen assets, should be directed, as appropriate, to either your independent financial advisor, investment advisor or discretionary investment manager. If you have a complaint about your contract, please contact us by email to: [complaints@hansard.com](mailto:complaints@hansard.com).

Our complaints procedure is available upon request, or from our website: [hansard.com](http://hansard.com).

## What are the costs?

All charges associated with this contract are shown in the table below:

Contract Charges	Charge rate, calculation, and deduction method
<b>Allocation Charge</b>	Between 1% - 8% of each Contribution that you pay into the contract will be deducted as an Allocation Charge. The amount of this charge will be shown on your Contract Certificate.  1% of this is retained by Hansard for the set-up and administration of your contract, with the remainder being payable as commission to your independent financial advisor in respect of their advice.
<b>Service charge</b>	An annual charge of USD 675 / GBP 525 / EUR 625 is taken for the duration of your contract.
<b>Currency conversion costs</b>	There is a currency conversion charge applied during any purchase or sale of assets where these are performed across different currencies. Where such a foreign currency conversion takes place, this will be subject to Hansard International Limited/Capital International Limited's prevailing daily foreign currency conversion rate.
<b>Interest charged</b>	Interest is charged on negative cash balances at a rate of the relevant currency bank base rate plus 3%, rounded up to the nearest 0.25%. Please contact us for the current rates.
<b>Bank transfer charge</b>	Bank transfer charges may apply to contributions and withdrawals.
<b>Mandated agent charge</b>	This is an optional charge of up to 1.5% each year, which is agreed in writing between you and your independent financial advisor or investment advisor for their ongoing service.
Asset Charges	Charge rate, calculation, and deduction method
<b>Dealing charge</b>	A dealing charge of USD 50 / GBP 37.50 / EUR 45 will be applied for each asset sale or purchase.
<b>Discretionary Managed Account charges</b>	Where a discretionary managed account is held, a custody charge of USD 300 / GBP 225 / EUR 275 per year will be taken. This charge is deducted at the end of each calendar quarter from your Primary Investment Account.
<b>Asset transfer charge</b>	An asset transfer charge is applicable when assets are transferred into or out of your contract. This charge is USD 65 / GBP 50 / EUR 60 for each asset and is deducted from the cash held in your contract once the transfer is complete.
<b>Stockbroker charges</b>	Stockbroker (trade and custody) charges are dependent upon each asset type and their jurisdiction. Details of these charges are shown in our "Global Select Stockbroker Charges" document (HWL75).

External assets you select have their own charges. Details of these will be shown in the relevant asset literature which is available from your independent financial advisor, investment advisor, or discretionary investment manager.

Service, custody and mandated agent charges are deducted from the cash held in your Primary Investment Account at the end of each calendar quarter. Please see the Global Select Product Brochure for more information.

**Monetary charges and contract limits are reviewed on a yearly basis – normally during July – to reflect changes in inflation and may be increased without notice.**

Please contact your independent financial advisor or our Client Services team on +44 1624 688000, for more information in respect of payments, our Contract Charges and minimum/maximum Contract Values.



HANSARD  
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**Hansard Worldwide Limited**

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