

GREENGROW CAPITAL**REVENUE****GREENHOUSE**

Output per cycle - grams	500,000.00
Market Price - \$/gram	2.00
Revenue per cycle - \$	1,000,000.00

Cycle period - days	90.00
No of cycles per annum	4.00

REVENUE - GREENHOUSE **4,000,000.00**

INDOOR TUNNELS

Output per cycle - grams	500,000.00
Market Price - \$/gram	2.00
Revenue per cycle - \$	1,000,000.00

Cycle period - days	180.00
No of cycles per annum	2.00

REVENUE - INDOOR TUNNELS **2,000,000.00**

REVENUE PER ANNUM - USD **6,000,000.00**

COSTS**CAPEX - SET UP COSTS****ZAR**

Greenhouse / Tunnels + Irrigation	4,500,000.00
Lighting	1,800,000.00
Water Heating System	500,000.00
Drying Facilities + Secure Storage	2,500,000.00
Security - Fencing, Beams, CCTV, Gates	1,500,000.00
Roads - Tarring	2,000,000.00
Eskom Transformer Upgrade	1,400,000.00
Motor Vehicles / Diesel Bowzers / Trailers / Tractor / 4-wheeler	2,500,000.00
Office & Other Buildings	6,000,000.00

R70m2

(Indoor Grow Room, Staff Accomodation, Security Office, Admin Office, Stores, Workshop)

Office Equipment / IT / Furniture / Signage / GAP Req	1,500,000.00
Farm Tools / Vaccuum Oven	800,000.00
Backup Generator	500,000.00
Trellis Netting	50,000.00
Testing Kit - Phenotype Analysis	500,000.00
GAP Consultant + Certification	400,000.00
Protective Clothing & Uniforms	150,000.00
Plant Tracking System - Setup	500,000.00
Autotrimmers x 2, Hammer Mill, Destalkers	1,800,000.00
Boreholes, Pumphouse & Water Storage	750,000.00
Seeds, Clones & Genetics	250,000.00
Other	2,000,000.00
TOTAL - ZAR	31,900,000.00

TOTAL - USD **1,876,470.59**

OPEX PER MONTH

Salaries & Wages	1,210,000.00
Repairs & Maintenance / Consumables	150,000.00
Grow Medium & Grow Bags	150,000.00
Plant Consumables - IPM, Fertigation, Propagation	60,000.00
Lighting Replacements	150,000.00
Plant Tracking System - monthly subs + labelling	25,000.00
Diesel - Ad Hoc	10,000.00
Gas - Heating	65,000.00
Electricity & Water (Diesel for Generator)	100,000.00
Protective Clothing & Uniforms	40,000.00
Sanitisation / Occupational Hygiene	20,000.00
Security	50,000.00
IT / Emails / Server / Acc Software Licences	25,000.00
Insurance - Farm Infrastructure	30,000.00
Insurance - Product	30,000.00
Office Overheads - Printing /3G/Stationery etc	20,000.00
Office Rent	25,000.00
Travel & Accomodation	40,000.00
Legal	40,000.00
Directors	20,000.00
Other	150,000.00
TOTAL PER MONTH - ZAR	2,410,000.00

TOTAL PER MONTH - USD **141,764.71**

TOTAL OPEX PER ANNUM - USD **1,701,176.47**

PROFIT PER ANNUM - USD **2,422,352.94**

<u>Salaries & Wages</u>		Monthly Cost - Current	Market Related
Brylyne Chitsunge	Licence Holder	100,000.00	100,000.00
	CEO		180,000.00
Yvonne Messenger	Shareholder Oversight - Financial	50,000.00	50,000.00
	CFO		120,000.00
	Financial Accountant		50,000.00
	Stock Controller / Finance Admin		40,000.00
Paul Duncan	CCO	150,000.00	150,000.00
	Master Grower		80,000.00
Colin Somerville	Maintenance / Building Supervisor	65,000.00	65,000.00
	Stores Controller		50,000.00
Gert Bocking	Assistant Master Grower	20,000.00	30,000.00
Calvin Loughton	Assistant Master Grower	20,000.00	30,000.00
Silas Masendeke	Indoor Facility Supervisor	4,600.00	10,000.00
Norman Genti	Construction / Maintenance Tech	10,000.00	15,000.00
Tawanda	Assistant Cultivation & Maintenance	4,000.00	10,000.00
Lovemore	Construction / Maintenance Tech	6,500.00	10,000.00
Labourers x 12	Labourers x 12	48,900.00	60,000.00
	Additional Labourer x 6		30,000.00
Kim Pieteron	Admin Assistant	10,000.00	15,000.00
	Admin Assistant		15,000.00
	HR		30,000.00
	Health & Safety Officer		35,000.00
	Quality Assurance Officer - SOP's		35,000.00
		<u>489,000.00</u>	<u>1,210,000.00</u>