

Guinness Sustainable Energy



C - 31.08.2023

This is a marketing communication. Please refer to the prospectus and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	19.12.2007
Strategy launch	31.03.2006
Manager(s)	Jonathan Waghorn, Will Riley
Fund size	\$1198.3m
Strategy size	\$1264.3m
Benchmark	MSCI World TR
Region	Global
IA sector	Commodity/Natural Resources
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman

Risks

Guinness Sustainable Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the sustainable energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement, you may not get back the amount originally invested. Further details on the risk factors are included in the Fund's documentation, available on our website.

Simulated past performance in 10 year and since launch numbers. Performance prior to the launch date of the Y class of the Fund (16.02.2018) is a composite simulation for Y class performance being based on the actual performance of the Fund's E class which has an OCF of 1.24%.

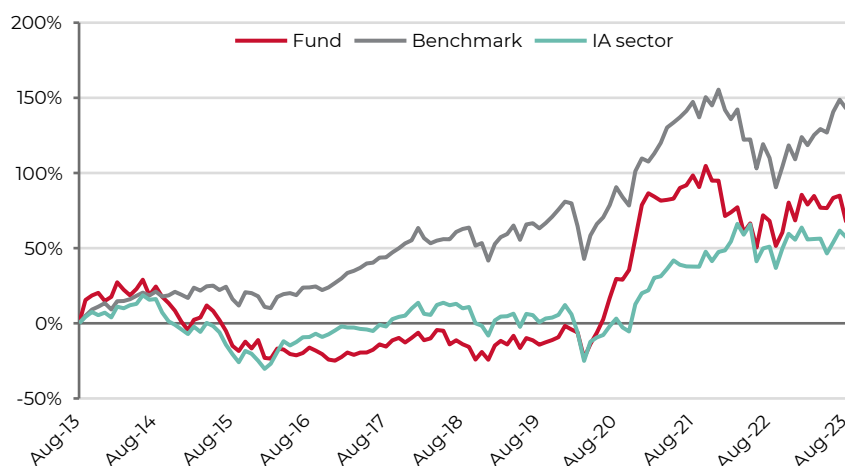
Source: FE fundinfo to 31.08.23. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 1.84%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph is in USD.

Top 10 holdings	%	Country	%	Sector	%
Eaton	5.2	USA	51.2	Equipment	22.9
ON Semiconductor Corp	5.0	France	8.6	Electric vehicles	18.9
Iberdrola	4.9	South Korea	7.7	Power Producer	14.4
Trane Technologies	4.8	Denmark	6.2	Efficiency	14.2
Hubbell Inc	4.7	Spain	4.6	Battery	10.3
Schneider Electric	4.5	China	4.6	Electrical Components & Equipment	9.2
Legrand SA	4.5	Germany	3.9	Electric Utilities	2.8
NextEra Energy Inc	4.2	Sweden	2.9	Renewable Electricity	1.4
Samsung SDI Co Ltd	4.2	UK	2.6	Homebuilding	0.8
Infineon Technologies	4.2	Canada	2.5		
Top 10 holdings	46.2	Cash	5.2	Cash	5.2
Number of holdings	31		100.0		100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	-8.2%	-5.8%	-8.7%	+36.4%	+99.4%	+104.2%
Benchmark (GBP)	-0.9%	+10.2%	+6.2%	+34.6%	+53.0%	+196.4%
IA sector (GBP)	-1.2%	-4.1%	-4.4%	+61.1%	+46.7%	+92.0%
Fund (USD)	-9.6%	-0.7%	-0.5%	+29.1%	+94.4%	+67.2%
Benchmark (USD)	-2.4%	+16.1%	+15.6%	+27.4%	+49.2%	+142.8%
IA sector (USD)	-2.7%	+1.0%	+4.2%	+52.5%	+43.0%	+57.2%
Fund (EUR)	-8.1%	-2.4%	-7.8%	+42.3%	+108.4%	+103.2%
Benchmark (EUR)	-0.8%	+14.2%	+7.1%	+40.4%	+59.9%	+195.0%
IA sector (EUR)	-1.2%	-0.7%	-3.5%	+68.0%	+53.3%	+91.0%

Performance Over 10 Years (USD)



Fund Profile

Aim

Long-term capital growth

Investment Case

Provides pureplay exposure to global renewable energy markets. We believe that over the next twenty years the sustainable energy sector will benefit from the combined effects of strong demand growth and improving economics of renewable energy supply. The sector will benefit from both public and private support for low carbon technologies.

Process

50% top down, 50% bottom up. Value bias in bottom-up stock selection.

Portfolio

Concentrated equally-weighted portfolio of 30 positions. Majority of Fund invested in stocks over \$500m in size.

Investment Objective

An equity fund which invests in companies in the solar, wind, hydro, geothermal, biofuels, biomass and energy efficiency sectors.

The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

Ratings & Awards



Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
C CNH Hedged Dist	CNH	Dist	1.92%	5%	IE000JUVS7B9	GUGSECH ID
C GBP Acc	GBP	Acc	1.84%	5%	IE00B3CCJ633	GUINAEK ID
C USD Acc	USD	Acc	1.84%	5%	IE00B2PGVK34	GUINAEK ID
C EUR Acc	EUR	Acc	1.84%	5%	IE00BGHQF417	GUINECE ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Calendar Year Performance - Past performance does not predict future returns										
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (GBP)	-2.7%	+10.1%	+76.2%	+24.7%	-10.9%	+9.8%	+0.9%	-7.0%	-6.6%	+67.6%
Benchmark (GBP)	-7.8%	+22.9%	+12.3%	+22.7%	-3.0%	+11.8%	+28.2%	+4.9%	+11.5%	+24.3%
IA sector (GBP)	+18.8%	+24.0%	+3.7%	+17.4%	-11.2%	+5.4%	+51.3%	-17.2%	-4.8%	+5.3%
Fund (USD)	-13.6%	+9.1%	+81.9%	+29.7%	-16.1%	+20.2%	-15.4%	-12.0%	-12.1%	+70.8%
Benchmark (USD)	-18.1%	+21.8%	+15.9%	+27.7%	-8.7%	+22.4%	+7.5%	-0.9%	+4.9%	+26.7%
IA sector (USD)	+5.5%	+22.9%	+7.0%	+22.1%	-16.4%	+15.4%	+26.8%	-21.7%	-10.4%	+7.3%
Fund (EUR)	-7.9%	+17.4%	+66.8%	+32.1%	-11.9%	+5.6%	-12.9%	-2.0%	+0.2%	+63.4%
Benchmark (EUR)	-12.8%	+31.1%	+6.3%	+30.0%	-4.1%	+7.5%	+10.7%	+10.4%	+19.5%	+21.2%
IA sector (EUR)	+12.4%	+32.2%	-1.8%	+24.4%	-12.2%	+1.3%	+30.6%	-12.8%	+2.0%	+2.7%

Simulated past performance from 2013-2018. Performance prior to the launch date of the Y class of the Fund (16.02.2018) is a composite simulation for Y class performance being based on the actual performance of the Fund's E class which has an OCF of 1.24%. UK investors should be aware that the Guinness Sustainable Energy Fund is available as a UK domiciled fund denominated in GBP - TB Guinness Sustainable Energy Fund. The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on www.guinnessgi.com.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.