

# Guinness European Equity Income



C - 28.02.2023

This is a marketing communication. Please refer to the prospectus and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## Fund Facts

<b>Fund launch</b>	19.12.2013
<b>Strategy launch</b>	19.12.2013
<b>Managers</b>	Nick Edwards
<b>Fund size</b>	\$5.6m
<b>Strategy size</b>	\$6.3m
<b>Benchmark</b>	MSCI Europe ex UK TR
<b>Historic yield</b>	3.1% (C GBP Dist)
<b>Region</b>	Europe Ex UK
<b>IA sector</b>	Europe Excluding UK
<b>Base Currency</b>	USD
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	Ireland
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Yes
<b>Pricing</b>	Daily, forwards
<b>Valuation</b>	2300 Dublin time
<b>Year end</b>	31 December
<b>Custodian</b>	Brown Brothers Harriman

## Risks

Guinness European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Further details on the risk factors are included in the Fund's documentation, available on our website.

Source: FE fundinfo to 28.02.23. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 1.99%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

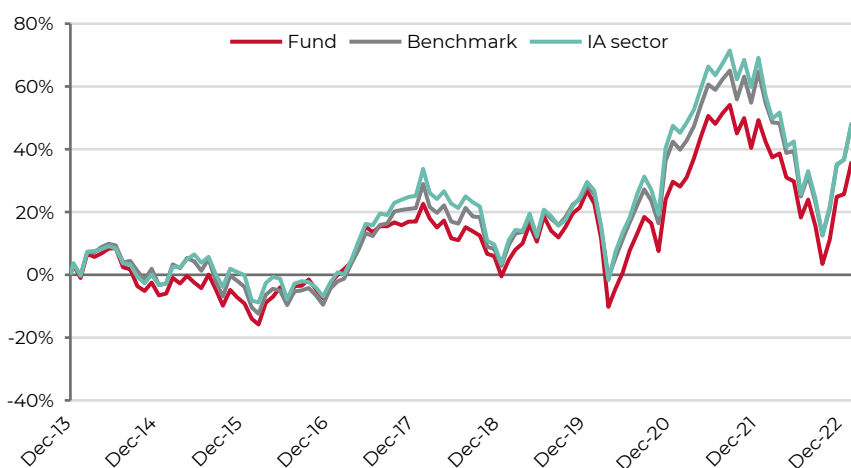
Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings	%	Country	%	Sector	%
Mapfre	3.5	France	26.4	Industrials	22.8
MELEXIS NV	3.5	Germany	13.0	Financials	22.7
Kaufman & Broad SA	3.4	Switzerland	12.8	Consumer Staples	19.4
Konecranes	3.4	Netherlands	9.4	Information Technology	10.2
Danone	3.4	Finland	6.7	Consumer Discretionary	9.8
Capgemini SE	3.4	Sweden	6.5	Health Care	9.6
Legrand SA	3.3	Denmark	6.4	Communication Services	3.3
AXA	3.3	Italy	6.4		
Tieto	3.3	Spain	3.5		
Helvetia Holding	3.3	Other	6.7		
<b>Top 10 holdings</b>	<b>33.8</b>	<b>Cash</b>	<b>2.3</b>	<b>Cash</b>	<b>2.3</b>
<b>Number of holdings</b>	<b>30</b>		<b>100.0</b>		<b>100.0</b>

## Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+1.4%	+6.9%	+9.1%	+27.9%	+30.5%	-
Benchmark (GBP)	+0.8%	+7.7%	+9.3%	+34.1%	+37.1%	-
IA sector (GBP)	+2.1%	+8.1%	+10.1%	+36.0%	+34.2%	-
Fund (USD)	-0.3%	+7.6%	-1.6%	+21.2%	+14.6%	-
Benchmark (USD)	-0.9%	+8.4%	-1.4%	+27.1%	+20.5%	-
IA sector (USD)	+0.4%	+8.8%	-0.7%	+28.9%	+18.0%	-
Fund (EUR)	+2.1%	+8.3%	+4.2%	+25.5%	+31.8%	-
Benchmark (EUR)	+1.5%	+9.1%	+4.4%	+31.6%	+38.6%	-
IA sector (EUR)	+2.8%	+9.5%	+5.2%	+33.6%	+35.6%	-

## Performance Since Launch (USD)



# Guinness European Equity Income

Continued



## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides exposure to European dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

### Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

### Portfolio

Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Objective

An equity fund investing primarily in European Ex UK companies. Primarily the companies invested in will pay dividends.

The Fund is actively managed and uses the MSCI Europe Ex UK Index as a comparator benchmark only.

### Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
C GBP Acc	GBP	Acc	1.99%	5%	IE00BVYPNS63	GUEECGA ID
C GBP Dist	GBP	Dist	1.99%	5%	IE00N9K9CQ4	GUEEICG ID
C USD Acc	USD	Acc	1.99%	5%	IE00BVYPNT70	GUEECUA ID
C USD Dist	USD	Dist	1.99%	5%	IE00RAMYLN7	GUEEICU ID
C EUR Acc	EUR	Acc	1.99%	5%	IE00BGHQDW50	GUEECEA ID
C EUR Dist	EUR	Dist	1.99%	5%	IE00AHX6WT2	GUEEICE ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

### Calendar Year Performance - Past performance does not predict future returns

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (GBP)	-5.2%	+16.2%	-0.9%	+22.5%	-9.6%	+9.8%	+27.6%	+2.8%	-3.9%	-
Benchmark (GBP)	-7.6%	+16.7%	+7.5%	+20.0%	-9.9%	+15.8%	+18.6%	+5.1%	-0.7%	-
IA sector (GBP)	-9.0%	+15.8%	+10.3%	+20.3%	-12.2%	+17.3%	+16.4%	+9.3%	-0.9%	-
Fund (USD)	-15.8%	+15.2%	+2.3%	+27.4%	-14.9%	+20.3%	+7.0%	-2.8%	-9.5%	-
Benchmark (USD)	-18.0%	+15.7%	+10.9%	+24.8%	-15.1%	+26.8%	-0.6%	-0.7%	-6.6%	-
IA sector (USD)	-19.2%	+14.7%	+13.8%	+25.2%	-17.3%	+28.4%	-2.4%	+3.3%	-6.7%	-
Fund (EUR)	-10.3%	+23.9%	-6.2%	+29.8%	-10.6%	+5.6%	+10.1%	+8.1%	+3.1%	-
Benchmark (EUR)	-12.6%	+24.4%	+1.8%	+27.1%	-10.9%	+11.4%	+2.4%	+10.7%	+6.4%	-
IA sector (EUR)	-13.9%	+23.4%	+4.4%	+27.5%	-13.1%	+12.8%	+0.5%	+15.1%	+6.2%	-

UK investors should be aware that the Guinness European Equity Income Fund is available as a UK domiciled fund denominated in GBP - TB Guinness European Equity Income Fund . The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on [www.guinnessgi.com](http://www.guinnessgi.com) .

# Guinness European Equity Income

Continued



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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

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