

9th January 2023

To Whom It May Concern

**RE: Talisman Surety & Fidelity Company Inc.**

We are delighted to be working with Talisman Surety & Fidelity Company Inc. who have issued Capital Coverage bonds to protect investor capital. Woodville Consultants Ltd have zero defaults on payments to Investors.

We would like to take this opportunity to detail clearly how these Capital Coverage bonds work.

Firstly, we are pleased to confirm the Capital Coverage Bond covers the investor capital protection. The insurance covers the individual cases that are funded using the investor proceeds.

Using a live example:

1. A client invests £100,000 and a capital coverage bond is issued. The underlying assets are 100 claims at £1,000 each.
2. All 100 claims fail; Talisman pay out £100,000 and investor receives all their capital.
3. **IF 10** of the claims fail then Talisman will **ONLY** pay out £10,000 (the failed cases) as the other 90 claims were successful.
4. The client receives £90,000 from the successful 90 claims from Woodville and £10,000 on the unsuccessful ones. The £10,000 is paid directly to the investor from Talisman, totalling £100,000.

We have highlighted the terms of the Capital Coverage Bonds below:

- The investor's capital is given to Woodville and Woodville allocate this cash to certain solicitors.
- Woodville lends the capital to the named solicitor on the Capital Coverage Bond for various cases such as Road Traffic Accidents, Housing Disrepair, Plevin and PCP.
- These loans are no more than £5,000 each and are given to solicitors for individual cases.
- The Capital Coverage Bond insures the performance of the solicitor to repay Woodville the individual loans under their credit agreement.
- The bond lists the amount the investor has invested and the solicitor that has received the cash.
- It details the various agreements under which the bond is issued and makes clear that it is the small individual loans that are bonded.
- In the event any of these individual loans are not repaid then subject to proof the bond will **ONLY** pay the small loan that the solicitor was unable to repay.
- The bond does not insure the performance of Woodville and its ability to repay the investor, rather it insures the solicitor's inability to repay Woodville for the individual loans for the cases/claims. If the solicitor repays Woodville 100% then the bond does not have any further liability.

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- Under the Capital Coverage Bond, the investor is joint Obligee with Woodville. The bond confirms that any claim made will be paid directly to the investor.
- The investor signs a Declaration Letter to confirm that they have read the documents issued and have understood the terms.

If you have any questions, or require further assistance, please contact ourselves or your Introducer.

Regards,

A handwritten signature in black ink, appearing to read "Peter Legge", is positioned above the typed name.

**Peter Legge**  
**Director**  
**Woodville Consultants Ltd**

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