

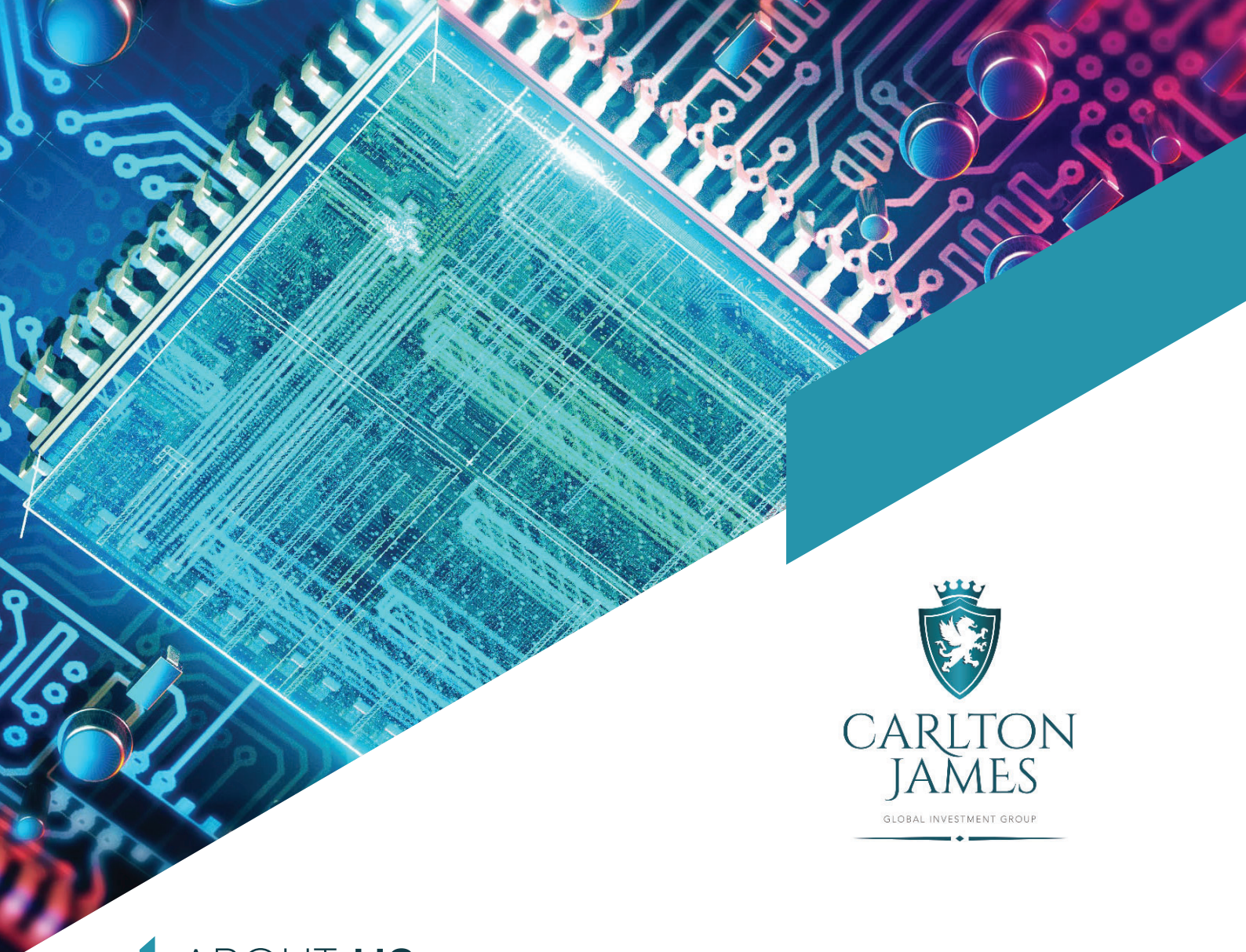


CARLTON
JAMES

GLOBAL INVESTMENT GROUP



DAF | Diversified Alpha Fund



ABOUT US

The Carlton James Diversified Alpha Fund (DAF) is a Cayman regulated mutual fund, operating a venture debt investment strategy. The fund provides investors with a targeted core return of 8% per annum over the medium term, whilst protecting investor capital from excessive market volatility.

WHAT WE DO

The DAF fund makes loans to high quality, structurally growing businesses which have the ability to do the following:

- Ensure continued demand and potential for growth through every stage of the economic cycle.
- Adapt to the rapidly changing demands of the modern world

The fund lends money to specifically targeted and selected sectors which are predictable, recession resistant and defensive to ensure protection of investor capital from recession and volatility.

WHY DOES **DAF FOCUS** ON THESE SECTORS



TECHNOLOGY

DAF makes loans for ‘Complimentary’ technologies – easy to deploy into the existing market

Technology enables cost saving and promotes efficiency for companies and people, usually gaining more traction in an economic downturn

DAF typically lends to technology companies within its key target sectors



ENERGY & RENEWABLES

Renewable energy – ‘speeding bullet’ sector, expected to grow very quickly

Energy is a defensive sector – doesn’t follow the general market

Typically a low volatility sector



SPORTS, MEDIA & ENTERTAINMENT

Media – defensive sector, Sport ‘speeding bullet’ for growth

Historically strong returns across all stages of the economic cycle

Gives the fund great opportunity for alpha returns over and above the 8% target



COMMERCIAL REAL ESTATE (CRE)

Marketplace is cyclical - follows general economic health

Mass data makes CRE easier to prepare for in all stages of the economic cycle

DAF makes secured lending facilities against all developer assets, not against a specific site

DAF’s carefully planned strategy allocates capital into alternative investment classes generally uncorrelated to the market

HOW DO WE **ACHIEVE SUCCESS?**

DAF operates a unique venture debt strategy to support its targeted core return of 8% per annum. The Fund also takes additional positions with the borrowers that allow the opportunity to achieve above average returns without additional risk. This is the `Alpha Strategy`.

The Fund`s venture debt strategy uses a carefully risk managed approach. The consistently successful track record lies in a conservative lending approval process, and a stringent approach to initial due diligence and ongoing risk management of the loan book, that also ensures protection of investor capital.

OUR FUND SERVICE **PARTNERS**

DAF partners with some of the world`s leading fund services companies to ensure ongoing efficiency and that fund administration and valuations are transparent and efficient. DAF also utilises external experts to complete the comprehensive due diligence process in our approach to new lending, to ensure further security for our investors.

ADMINISTRATORS



APEX

20 years established
with 1.5+ trillion USD AUM

Global offices
worldwide within multiple
jurisdiction

AUDITORS



bakertilly

Top 10
Global Accounting firm

126 independent
offices across 147
countries

DUE DILIGENCE



dun & bradstreet

Over
200 years





90%
Fortune
500



DAF FUND OBJECTIVES

-  Protect capital against excessive market volatility
-  Deliver targeted core net return of 8% per annum
-  Additional 'Alpha Strategy' for potential of greater returns
-  Plan and prepare for all market conditions

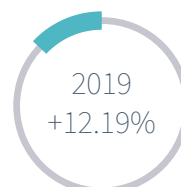
DAF FUND HIGHLIGHTS

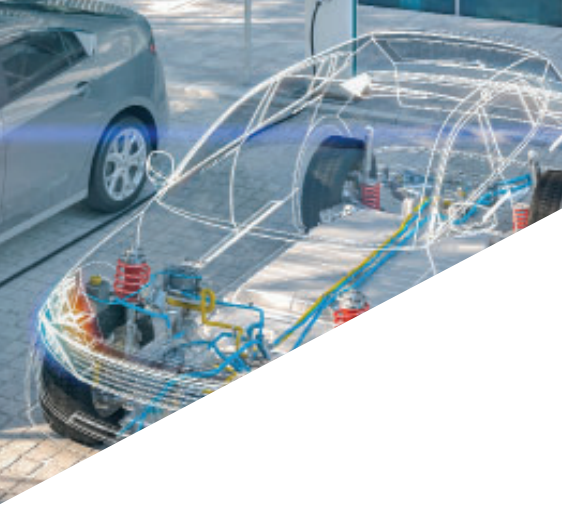
-  Carefully risk managed venture debt strategy
-  Targeted core return plus potential of additional capital growth
-  Proven 3+ years track record
-  Historic returns exceed annual targeted core return since inception

DAF SHARE CLASSES

Share Class	ISIN
USD Institutional Share Class 1	KYG6401N4922
USD Institutional Share Class 2	KYG6401N5002
USD Institutional Share Class 3	KYG6401N5184
USD Share Class 1	KYG6401N2454
USD Share Class 2	KYG6401N4765
USD Share Class 3	KYG6401N4849
GBP Share Class	KYG6401N2520

DAF FUND HISTORICAL PERFORMANCE





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DAF PLATFORM AVAILABILITY



DAF | Diversified Alpha
Fund

DISCLAIMER

Carlton James Group portfolio weightings change on a monthly basis. The percentages are rounded to 2 decimal places, as a result, total weightings may not equal 100. The views expressed in this report are not intended as an offer or solicitation for the purchase or sale of any investment or financial instrument. The views reflect the views of the Carlton James Group at the date of this document and, whilst the opinions stated are honestly held, they are not guarantees and should not be relied upon and may be subject to change without notice. The information contained in this document does not constitute investment advice and should not be used as the basis of any investment decision. References to specific securities are included for the purposes of illustration only and should not be construed as a recommendation to buy or sell these securities. The Carlton James Group has not considered the suitability of this fund against any specific investor's needs and/or risk tolerance. If you are in any doubt, please speak to your financial adviser. The fund data displayed is designed only to provide summary information and the report does not explain the risks involved in investing in the fund. Past fund performance is no guarantee of future fund performance. Any decision to invest must be based solely on the information contained in the Prospectus, Key Investor Information Document and the latest report and accounts. The fund's prospectus and key investor information documents are provided in English and available on request. Please note that the Carlton James Diversified Alpha Fund is a regulated Cayman fund.