



**Mercury Equipment Rental LLC/Mercury Car Rental LLC and
Mars Equipment Rental LLC, Mars Auto Car Rental LLC**

(the “Borrowers”)

Coupon and Principal Payment Deferment – 20th December 2023

Linklease Finance PLC 9.00% USD 2018-LL1 Bonds due 2023 (ISIN: GB00BGWL1326)

(“LL1 Bond”)

Linklease Finance PLC 9.75% USD 2022-LL4 Bonds due 2025 (ISIN: GB00BPLKP206)

(“LL4 Bond”)

(and together referred to as the “Bonds”)

Further to Linklease Finance PLC’s (the “Issuer”) RNS announcement, dated 20th December 2023, the Borrowers hereby notifies the Noteholders of the Bonds, that it is preparing a revision (the “Revision”) to the current terms of the Bonds, being; a deferment of coupon payments and a delay to the principal payment for LL1.

The Borrowers wish to reassure Noteholders that this is a delay only; and that they have sufficient collateral to meet the outstanding obligations. We appreciate that this may come as a surprise to Noteholders, but please note that this is due to the protocols that have to be followed.

The delay is required only to handle the complex unwinding of multiple high value assets. During this period, coupons across the four series will be deferred as the Sponsor will seek approval to close the overall programme and return funds. Given the interest rate environment, the slow rate of raising funds and the costs involved, the Sponsor does not see any value to continuing on the strategic path of an MTN programme. Consequently, an adjustment is required to ensure orderly repayment of principal and interest to Noteholders.

The Revision will be submitted firstly to the Issuer and the Note Trustee, with the aim to ensure repayment of interest and principal at the earliest opportunity.

While market forces and complex disposal events have transpired to bring the Borrowers to this position (like many other Bonds in 2023), the Borrowers do understand the effect on Noteholders and wishes to sincerely apologise for the short-term impact while it resolves the situation.

The Borrowers will share the Revision with the Issuer and the Trustee, which will allow announcements to be made in the near future.

Calculation Agent:

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IMPORTANT INFORMATION

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