



30th June 2025

TO WHOM IT MAY CONCERN - CONFIRMATION OF THE REPAYMENT OF CAPITAL TO LOAN NOTE INVESTORS BY LONDON DE LIMITED AS AT 30th June 2025

London DE Limited commenced fundraising activities via a fixed income, asset backed Loan Note against three charges, dated 22nd November 2019, 1st October 2020 and 6th February 2025. Several of the initial investments have reached their 5-year maturity since November 2024 and have been repaid (they are included in the £1,867,718.45 Capital Repaid figure below).

A significant amount of investment capital has been repaid in addition to interest when investors have exercised their break clause by giving notice after the 12-month initial period.

A summary of payments completed to date can be found below:

Total Investment Available:	£18,000,000.00
Total Investment Received:	£16,191,297.58
Capital Repaid:	£1,867,718.45
Total Loan Notes Outstanding: (Less Capital Repaid)	£14,323,579.13
Remaining Investment Available:	£3,676,420.87

This has been verified by the Trustee as an accurate reflection of London DE's current Loan Note exposure and that all investors who have requested redemption have been promptly, correctly and professionally serviced.

With kind regards,

A handwritten signature in blue ink, appearing to read 'Mark Hardwicke'. The signature is fluid and cursive.

Mark Hardwicke | Principal
Cotswolds Capital