



17th July 2025

SUMMARY OF LONDON DE GROUP WORLDWIDE ASSETS AS AT 30 JUNE 2025

Please see below the verified global assets of the London DE Group at the close of the second quarter 2025:

(All figures in USD)

LDE Group Worldwide Asset Grand Total:	16,582,193
LDE Group Loan Note Balance:	19,199,612
Asset Cover:	86%

The directors of the LDE Group advise that Asset Cover is expected to exceed 100% in Q4 2025, with current forecasts indicating a robust overcollateralised position of approximately 169% by 30 June 2025. This reflects the Group's disciplined approach to capital management and commitment to maintaining strong investor protections.

Following a comprehensive review conducted in accordance with applicable accounting standards and prudent financial management principles, we are satisfied that LDE is operating well within its cash flow parameters, maintaining a prudent and sufficient runway, and demonstrating sustainable, measured growth in its asset base.

With kind regards,

A handwritten signature in dark ink, appearing to read 'Mark Hardwicke'. The signature is fluid and cursive, with the first letter 'M' being particularly large and prominent.

Mark Hardwicke | Principal
Cotswolds Capital