

Via email

**Date:** 05/12/2025

Dear Sirs

**RE: Woodville 2025 ISIN Noteholders Update letter**

We are pleased to report that legal teams have been instructed to prepare the final agreement between the lender and issuer on the proposed \$50 million investment. Final draft of this agreement has been promised before Christmas in order to move things forward.

We await confirmation that the insurance amendments have been finalised. Given the speed at which this is progressing, we also wish to have that in place before Christmas.

Once agreements are signed, funds can be sent and the drawdown process can begin for Woodville.

We will confirm to our noteholders receipt of this agreement and will endeavour to keep everyone associated with the company closely informed on the progress of this transaction.

We remain confident of our maximum long stop date of 23rd of January 2026 for full repayment on the bond.

All parties remain fully committed to wrapping up this deal in a timely and professional manner.

Yours sincerely,



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**Ann Marie Bell**  
Director



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**Peter Legge**  
Director