

# CanCoin to accelerate European cannabis industry with blockchain

Source: CannabisWealth ([read the article](#))

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## WHAT YOU SHOULD KNOW

- CanCoin, a new token that utilises blockchain technology, has been launched to accelerate the European cannabis industry.
- CanCoin utilises blockchain to streamline payments and processing, management of inventory and medical cannabis cards, patient monitoring, and tracking from seed to shelf as well as introducing NFTs and DeFi into the ecosystem.



The screenshot shows the CannabisWealth website interface. At the top, there is a navigation bar with 'HOME', 'NEWS', 'FEATURES', 'LEADERSHIP', and 'ADVERTISE'. Below this is a 'MARKETS AND INDUSTRY' section header. The main article title is 'CanCoin to accelerate European cannabis industry with blockchain'. The article text states: 'CanCoin, a new token that utilises blockchain technology, has been launched to accelerate the European cannabis industry.' It is published 2 days ago on July 14, 2021, by Stephanie Price. The article features a large green graphic with a globe and various icons representing blockchain, cannabis, and medical aspects. Below the graphic are social media sharing icons for Facebook, Twitter, and Pinterest. The article text continues: 'The CanCoin has been designed to solve current market friction and monetisation in the European cannabis market. It will provide blockchain solutions for the industry regarding issues such as lack of transparency, inadequate supply chain tracking, mistrust in monitoring systems for both products and patients and the reticence of financial institutions to service the market.' At the bottom of the article, it mentions 'DeFi advisory group, Technicorum Holdings, which specialises in digital assets, along with crowdfunding expert Daniel Daboczy and co-founders and investment managers of Enaxis, David Bonnier and Amaury de Poret, have announced the upcoming sale.' To the right of the article is an advertisement for 'POTYQUE PURE REFINEMENT' featuring several bottles of cannabis products. Below the advertisement is a newsletter sign-up form with fields for 'First Name\*', 'Last Name\*', and 'Email\*', and a dropdown menu for 'Which best describes your involvement in the cannabis industry? \*'. At the bottom right, there is a 'Recent Posts' section with two items: 'CanCoin to accelerate European cannabis industry with blockchain' and 'Kanabo launches cannabis extract formula for metered dosing'.