

Zenzic Capital announces £880k senior development facility to experienced developer for redevelopment of end-terrace property in North London.



Zenzic Capital is delighted to announce the completion of an £880k senior development facility to an experienced developer, Luca Garratt, for the redevelopment of an end-terrace house in North London. Completion took place on the 9th of December 2022. The scheme will provide 3 apartments which will deliver a GDV of £1.36m.

Zenzic Capital's Investment Director, Theo Theodosiadis, commented: *"We are delighted to commence our collaboration with the developer. Our stretch senior product strategy continues to deliver to a market that has been suffering from the current macro-conditions, and Zenzic is committed to keep assisting developers with their growth plans."*

Special recognition goes to:

- Saam Lowni at Merryoaks for introducing the deal
- Konstantinos Polykarpou and Bob Branscombe of Zenzic.
- Our legal representatives at TLT LLP.
- Julienne Coffey at Bishop & Sewell LLP.

About Zenzic Capital:

Zenzic Capital is a principal real-estate lender focused on providing innovative financial solutions to high growth real estate groups and developers.