



BodySmart Investment Group LLC

(the “Borrower”)

(incorporated under the laws of the Emirate of Dubai with registration number 841580)
102, Tasaheel Building, Al Qusais 4, Dubai, United Arab Emirates

Coupon Payment Deferment

19th December 2023

BodySmart Finance Limited Series 2020-B1 12.00% Fixed Rate Bonds Due 2025
(ISIN: GB00BMQ56V55)

(the “Bonds”)

Further to BodySmart Finance Limited’s (the “Issuer”) RNS announcements, dated 18th & 19th December 2023, the Borrower hereby notifies the Noteholders of the Bonds, that it is preparing a revision (the “Revision”) to the current terms, being; a deferment of the coupon payment due on 3rd December 2023 and a restructuring of certain terms of the Bonds.

As required, the Revision will be submitted to the Issuer and the Note Trustee with its aim is to ensure an orderly repayment of interest and principal.

In 2020, BodySmart Finance Ltd created a \$100m MTN Secured Medium Term Note Programme and issued its first series. The strategy was to issue multiple series over a number of years to allow the Borrower’s business to grow and expand in the medical, aesthetic and wellness industry. However, due to the interest rate environment, the slow rate of raising funds and the costs involved in operating the programme, the Borrower now needs to make an adjustment to the strategic path in order to meet the investments made into the Bonds.

The Borrower is taking these steps to operationalise new clinics and locations, increasing cash-flow and whilst it apologises for any immediate inconvenience, it has done so to meet its obligations to the Issuer and Noteholders under the transaction documents of the Bonds.

The Borrower will share the Revision with the Issuer and the Trustee, which will allow announcements to be made in the near future.

Calculation Agent:

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