

Audley Funding/Truva Action Committee – Bulletin 2 - 10th June 2025

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1. Engagement of Legal Representation

There are a number of administrative tasks required for formal engagement which the committee members have been dealing with. This process is now almost complete.

2. Letters of Authority

Each of the committee members has had to contact their nominees/custodians as “Legal Owners” of the Bond to obtain authority to act on their own behalf. What has become clear is that each nominee/Custodian has different requirements for this authority, so it has not been possible to generate a single “template” document that can be used by all bondholders.

The committee are trying to finalise with the various nominees/custodians an authority format acceptable to each of them. Once these have been agreed the committee will be in a position to circulate these templates to other advisers/bondholders.

3. Next Steps

The committee will complete the engagement process with iLaw who will then draft the communications to Truva for approval by the committee.

4. Funding

The funds currently held with Go Fund Me will be transferred to the client account at iLaw as soon as the engagement process has been completed. Once again, many thanks to all those who have made contributions. Should anyone who has not contributed wish to make a contribution the details of the Go Fund Me page are below.

Audley Funding/Truva Steering Committee

<https://gofund.me/314090d4>