

APPROPRIATENESS ASSESSMENT AND RISK STATEMENT FOR PRIVATE DEBT INSTRUMENTS

This document constitutes an Appropriateness Assessment and Risk Statement for investor clients and aims to ensure that all investment decisions are made in an informed, conscious manner and in accordance with the investor's profile.

According to the guidelines of the Financial Conduct Authority (FCA) of the United Kingdom, investments in complex financial instruments, structured products and private debt alternatives require both the client and the advisor to document:

- the client's level of financial expertise and knowledge,
- understanding the associated risks, including the possibility of total loss of invested capital,
- the acceptance that the projected returns are not guaranteed,
- and the understanding that liquidity may be limited, making it difficult to sell early or generating penalties.

This form also clearly states the limitations of liability as well as the independence of the advisors/companies and individuals who present the proposed investment. The purpose is to ensure transparency, regulatory compliance and investor protection, aligning our practices with the highest international standards. Accordingly, your signature on this document confirms that you have received all the relevant information required to make an informed decision and that you have had the opportunity to ask and have confirmed any questions with your advisor and that you understand the risks inherent in this type of investment.

CLIENT DETAILS

Full name:		
Telephone:	Email:	
Address:		
Investor Classification:		
<i>See table below for further information.</i>		
Company / Product to be invested:		
Investment Term:	Amount:	Currency:
Fixed return per year:	Frequency:	
Full name of the Advisor:		
Telephone:	Email:	

SECTION 1: EXPERIENCE AND KNOWLEDGE

Please indicate your level of knowledge and experience in each category of financial instruments by checking the appropriate option.

Instrument Type	Level of understanding		Years of experience	
	<input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM	<input type="checkbox"/> <1	<input type="checkbox"/> 1-2
Private Debt/Equity/Loan notes/corporate bonds	<input type="checkbox"/> LOW	<input type="checkbox"/> NONE	<input type="checkbox"/> >2	<input type="checkbox"/> NONE
	<input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM	<input type="checkbox"/> <1	<input type="checkbox"/> 1-2
Alternative Investment Funds	<input type="checkbox"/> LOW	<input type="checkbox"/> NONE	<input type="checkbox"/> >2	<input type="checkbox"/> NONE
	<input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM	<input type="checkbox"/> <1	<input type="checkbox"/> 1-2
Structured Products	<input type="checkbox"/> LOW	<input type="checkbox"/> NONE	<input type="checkbox"/> >2	<input type="checkbox"/> NONE
	<input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM	<input type="checkbox"/> <1	<input type="checkbox"/> 1-2
ETFs / ETCs / ETNs / Stocks / Equity Funds/ Multi-Asset Fund of Funds	<input type="checkbox"/> LOW	<input type="checkbox"/> NONE	<input type="checkbox"/> >2	<input type="checkbox"/> NONE
	<input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM	<input type="checkbox"/> <1	<input type="checkbox"/> 1-2

SECTION 2: CLIENT STATEMENTS

1. I understand that the financial adviser is not regulated by the FCA. My investment decision is based on information received from the issuing company, from the advisor and from my own analysis.
2. I understand that the fixed interest offered by the various private debt instruments (loan notes or corporate bonds) over a set period are NOT guaranteed but subject to the company's ability to covering its debt through its business activities.
3. I have received a copy and I have read and understood the legal documentation and the Terms and Conditions of the product.
4. I understand that I may lose some or all of my invested capital, in addition to any associated marketing and introducer fees.
5. I understand that liquidity is limited and it may not be possible to sell the investment easily, or that there may be early redemption penalties.
6. I acknowledge that past performance does not guarantee future results.
7. I understand that, in the event of death, the investment may need to be liquidated and that the value obtained may be less than the estimated value.
8. I agree that some investments may not be regulated by the FCA, so they do not apply compensation schemes (FSCS).
9. I confirm that this investment does not represent an excessive percentage of my total savings and that, even in the event of a significant loss, I could maintain my lifestyle.

SECTION 3: CONFIRMATION OF RISKS

- I have had the opportunity to ask questions to my advisor and all of them were answered satisfactorily.
- I confirm my understanding that some investments are of higher risk than traditional investments.
- I confirm that my investment decision is informed, voluntary and in accordance with my profile as an investor.

IMPORTANT NOTICE – DISCLAIMER

The advisors who offer these products operate as independent professionals and are not direct employees of the issuing company or intermediaries.

SECTION 4: CONFORMITY SIGNATURE

I declare that I have read, understood and accepted the information contained herein:

Client's Signature: _____

Client Name: _____

Date: _____

Investor Classification: See table below for further information.

Investor Classification	Definition	Key Eligibility Criteria
Certified Sophisticated Investor	An individual investor formally certified by an authorised firm as having the knowledge and experience required to understand complex and high-risk investments.	<ul style="list-style-type: none"> • Certification issued by an authorised firm within the last 36 months. • Proven understanding of complex instruments and risks.
Self-Certified Sophisticated Investor	An individual who declares, based on personal experience, that they understand and accept the risks of complex investments.	At least one in the last 2 years: <ul style="list-style-type: none"> • Venture capital or SME financing experience. • Company director with ≥ £1m turnover. • Two or more unlisted investments. • Member of an investor network.
Self-Certified High Net Worth Investor	An individual qualifying based on income or net assets who self-certifies their financial capacity to bear risk.	<ul style="list-style-type: none"> • Annual income ≥ £100,000, or • Net assets ≥ £250,000 (excluding main residence, pensions and insurance).
Institutional Investor	A professional legal entity investing with institutional knowledge, internal controls and risk management.	Examples: pension funds, insurance companies, banks, asset managers, investment funds, large corporates.