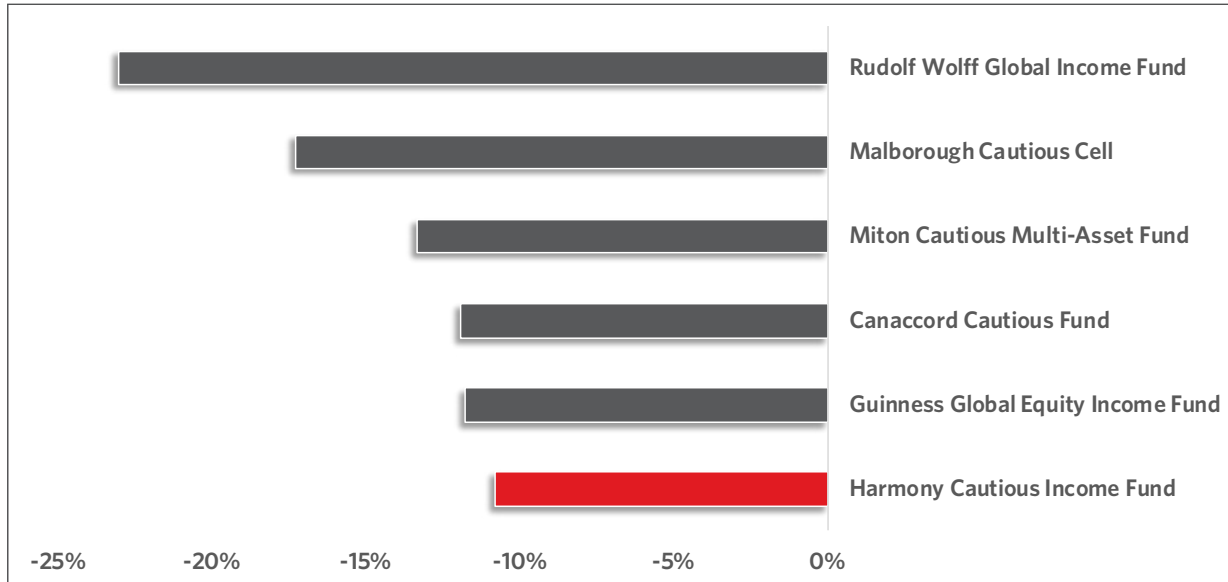


# PORTFOLIO PERFORMANCE COMPARISONS

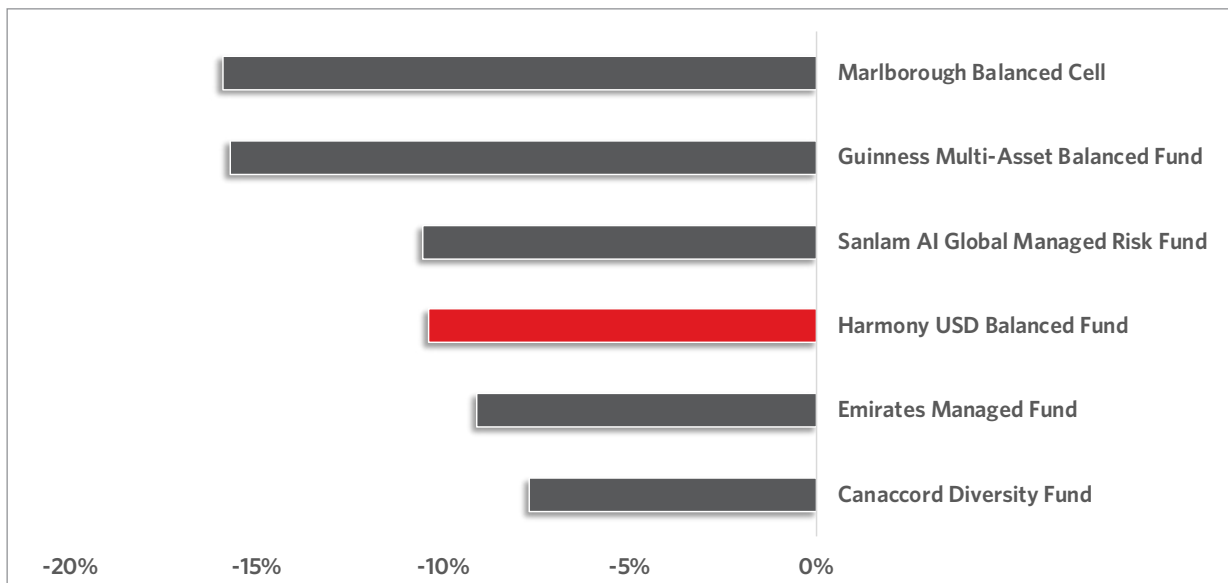
**momentum**  
harmony portfolios

## CAUTIOUS / INCOME PROFILES - YTD PERFORMANCE TO 11 MAY 2020



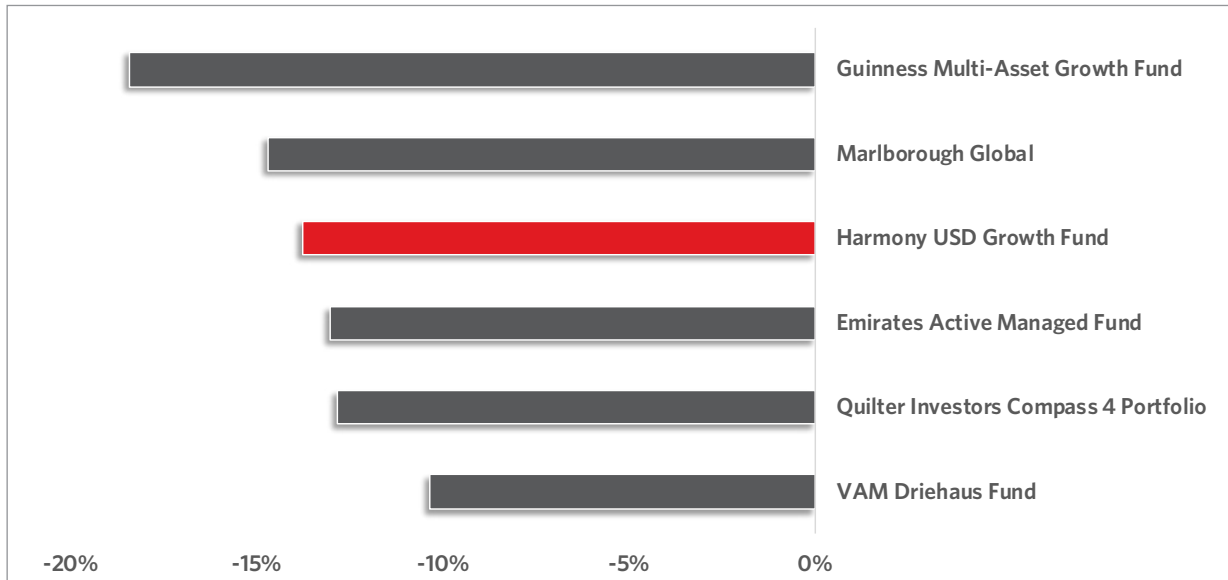
Source: Bloomberg. Past performance is not indicative of future returns. Performance shown in USD terms. Performance of the Harmony Cautious Income Fund is Share Class E.

## BALANCED PROFILES - YTD PERFORMANCE TO 11 MAY 2020



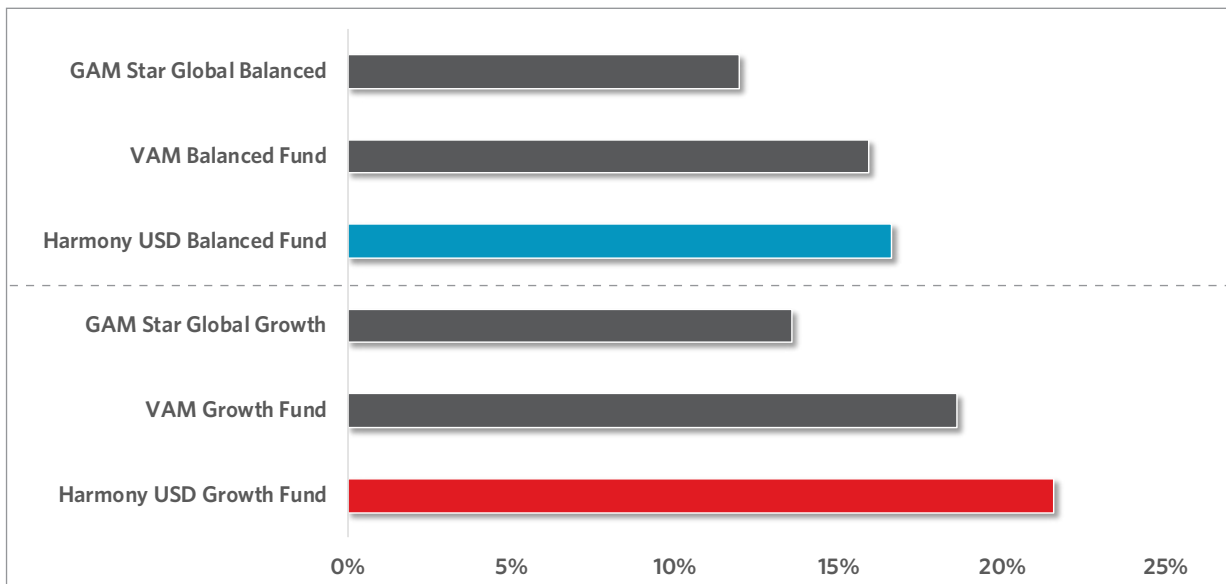
Source: Bloomberg. Past performance is not indicative of future returns. Performance in USD terms. Performance of the Harmony USD Balanced Fund is Share Class E.

**GROWTH PROFILES - YTD PERFORMANCE TO 11 MAY 2020**



Source: Bloomberg. Past performance is not indicative of future returns. Performance in USD terms. Performance of the Harmony USD Growth Fund is Share Class E.

**RECOVERY RETURNS BALANCED & GROWTH PROFILES TO 11 MAY 2020**



Source: Bloomberg. Past performance is not indicative of future returns. Performance of the Harmony USD Growth & USD Balanced Funds is Share Class E.

## MOMENTUM GLOBAL INVESTMENT MANAGEMENT - INDUSTRY RECOGNITION



**FINALIST - Specialist Asset Manager of the Year 2019 - Investment Week**



**Ranked top III international fund manager in PlexCrown in 2019**



**RAGING BULL AWARDS**

**WINNER - Best (SA Domiciled) MA High Equity Fund, Momentum International Balanced Feeder Fund - Feeds into Momentum Global Managed ICC,**



**WINNER - MAREF wins West Africa Real Estate Investor of the year 2019 at GBB Real Estate Development Summit in Accra, Ghana.**

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